



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

Andy Beshear
GOVERNOR

Holly M. Johnson
SECRETARY

L. Joe McDaniel
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Ryan Barrow
EXECUTIVE DIRECTOR

200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
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September 13, 2023

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the September meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund B Loan</u>	
City of Benton	\$4,000,000
City of Bardstown	\$5,148,000
<u>Fund F Loan</u>	
City of Paris	\$500,000

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present two (2) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Cynthiana on behalf of the Cynthiana-Harrison County Economic Development Authority, Inc.	\$450,000
EDF grant to the Graves County Fiscal Court on behalf of the Graves County Economic Development, Inc.	\$890,670

The Office of Financial Management (“OFM”) will present three (3) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Lees Lane Project), Series 2023	\$40,500,000+
Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Winterwood Portfolio III Project), Series 2023	\$13,500,000+
Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (The Path off Cane Run Project), Series 2023	\$20,000,000+
Not to Exceed+	

The Office of Financial Management will present six (6) informational items for the Committee’s review:

Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Richwood Bend Project), Series 2023	\$10,000,000
Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Yorktown Senior Housing Project), Series 2023	\$8,500,000
Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Beecher Terrace Phase IV Project), Series 2023	\$38,255,000
Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Shawnee Apartments Project), Series 2023	\$19,370,000
Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Churchill Park Project), Series 2023	\$31,000,000
Morehead State University General Receipts Bonds, 2023 Series A	\$5,175,000

The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Barren County	\$24,080,000*
Bracken County	\$300,000*
Carter County	\$1,645,000*
Henry County	\$5,000,000*
Knox County	\$800,000*
Lawrence County	\$660,000*
Lincoln County	\$600,000*
Nelson County	\$3,000,000*
Rockcastle County	\$790,000*
Russellville Independent	\$2,285,000*
Wayne County	\$9,500,000*

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Whitley County

\$450,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Barrow", is enclosed in a thin black rectangular border.

Ryan Barrow,
Executive Director

Attachments