



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Ryan Barrow
EXECUTIVE DIRECTOR

November 30, 2023

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the December meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
Louisville and Jefferson County Metropolitan Sewer District (MSD)	\$27,783,547.00
<u>Water Management Assistance Fund</u>	\$1,323,623.15
Martin County Water District	

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present eight (8) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Bowling Green on behalf of the Inter-Modal Transportation Authority, Inc.	\$415,201
EDF grant to the City of Hopkinsville on behalf of Toyota Boshoku America, Inc.	\$750,000

EDF grant to the City of Morgantown on behalf of the City of Morgantown Industrial Holding Corporation	\$300,679
EDF grant to the Boone County Fiscal Court on behalf of the Kenton County Airport Board	\$3,666,925
EDF grant to the Fulton County Fiscal Court on behalf of the Fulton County Industrial Development Authority	\$158,348
EDF grant to the Louisville/Jefferson County Metro Government on behalf of the Stellar Snacks LLC	\$2,250,000
EDF grant to the Owen County Fiscal Court on behalf of the Owen County Industrial Development Corporation	\$93,250
EDF grant to the Powell County Fiscal Court on behalf of the Powell County Industrial Development Authority, Inc.	\$319,012

The Office of Financial Management (“OFM”) will present three (3) new bond issue reports for the Committee’s approval:

University of Kentucky General Receipts Bonds Series 2024 B and Taxable 2024 C	\$125,000,000*
Kentucky Housing Corporation Single Family Mortgage Revenue Bonds 2024 Series A and Taxable 2024 Series B	\$150,000,000+
State Property and Buildings Commission Agency Fund Revenue Refunding Bonds, Project No. 129 Series A	\$13,000,000+
Estimated*	
Not to Exceed+	

The Office of Financial Management will present one (1) informational item for the Committee’s review:

State Property and Buildings Commission Revenue Bonds, Project No. 128 Series A	\$143,970,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Campbell County	\$24,090,000*
Green County	\$1,500,000*
Estimated*	

*Senator Girdler
Representative Frazier Gordon
November 30, 2023
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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Barrow", written over a thin horizontal line.

Ryan Barrow,
Executive Director

Attachment