



February 21, 2024

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$30,000,000 Kenton County School District Finance Corporation  
School Building Revenue Bonds, Series of 2024

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance construction of a new board office and virtual learning center, and improvements at River Ridge Elementary School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$30,000,000</b>	
District	Kenton County School District	
Issue Name:	School Building Revenue Bonds, Series 2024	
Purpose:	New Board Office & Virtual Learning Center/Improvements at River Ridge Elementary School	
Projected Sale Date:	Q2 2024	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$30,000,000	\$30,000,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$2,316,987	\$2,316,987
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

	SFCC	Local	Total
Fiscal Agent, Bond Counsel, etc	\$0	\$133,000	\$133,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$43,850	\$43,850
Underwriter's Discount	\$0	\$600,000	\$600,000
Credit Enhancement	\$0	\$0	\$0
<b>Total Cost of Issuance:</b>	<b>\$0</b>	<b>\$776,850</b>	<b>\$776,850</b>

**Anticipated Interest Rates:**      5 Years: 3.000%    10 Years: 3.080%    15 Years: 3.600%  
 20 Years: 3.900%

**Notes: No Tax Increase required**



February 1, 2024

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$17,700,000 Meade County School District Finance Corporation  
School Building Revenue Bonds, Series of 2024

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance High School Improvements & Renovations to Alternative School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight G. Salsbury

Enclosures

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40508

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# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$17,700,000</b>	
District	Meade County School District	
Issue Name:	School Building Revenue Bonds, Series 2024	
Purpose:	High School Improvements & Renovations to Alternative School	
Projected Sale Date:	Q2 2024	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$17,700,000	\$17,700,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$1,457,467	\$1,457,467
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, etc	\$0	\$83,800	\$83,800
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$35,850	\$35,850
Underwriter's Discount	\$0	\$354,000	\$354,000
Credit Enhancement	\$0	\$0	\$0
<b>Total Cost of Issuance:</b>	<b>\$0</b>	<b>\$473,650</b>	<b>\$473,650</b>

**Anticipated Interest Rates:**

5 Years: 3.000%    10 Years: 3.080%    15 Years: 3.600%  
20 Years: 3.900%

**Notes: No Tax Increase required**



February 7, 2024

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$7,000,000 Metcalfe County School District Finance Corporation  
School Building Revenue Bonds, Series of 2024

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance athletic improvements.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight G. Salsbury

Enclosures

147 East Third Street  
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40508

859/977-6600

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[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$7,000,000</b>	
District	Metcalfe County School District	
Issue Name:	School Building Revenue Bonds, Series 2024	
Purpose:	Athletic Improvements	
Projected Sale Date:	Q2 2024	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$7,000,000	\$7,000,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$557,339	\$557,339
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, etc	\$0	\$41,000	\$41,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$20,350	\$20,350
Underwriter's Discount	\$0	\$140,000	\$140,000
Credit Enhancement	\$0	\$0	\$0
<b>Total Cost of Issuance:</b>	<b>\$0</b>	<b>\$201,350</b>	<b>\$201,350</b>

**Anticipated Interest Rates:**

5 Years: 3.200%    10 Years: 3.080%    15 Years: 3.600%  
20 Years: 3.900%

**Notes: No Tax Increase required**



January 25, 2024

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$3,940,000 Grant County School District Finance Corporation  
School Building Revenue Bonds, Series of 2024

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to refinance Series 2014 bonds.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Bryan Skinner', is written over a light blue horizontal line.

Bryan Skinner

Enclosures

147 East Third Street  
Lexington, KY  
40508

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# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$3,940,000</b>	
District	Grant County School District	
Issue Name:	School Building Refunding Revenue Bonds, Series 2024	
Purpose:	Refund prior Series 2014 Bonds	
Projected Sale Date:	Q2 2024	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$3,940,000	\$3,940,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$0	\$0
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, etc	\$0	\$28,760	\$28,760
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$17,350	\$17,350
Underwriter's Discount	\$0	\$78,800	\$39,400
Credit Enhancement	\$0	\$0	\$0
<b>Total Cost of Issuance:</b>	<b>\$0</b>	<b>\$124,910</b>	<b>\$85,510</b>

**Anticipated Interest Rates:**

5 Years: 3.000%    10 Years: 3.080%

**Notes: No Tax Increase required**





## EASTERN KENTUCKY UNIVERSITY

*Serving Kentuckians Since 1906*

Barry D. Poynter  
Senior Vice President  
Office of Finance & Administration

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February 12, 2024

The Honorable Rick Girdler, Co-Chair  
The Honorable Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission,  
Capitol Annex Building  
700 Capitol Avenue  
Frankfort, Kentucky 40601

Dear Senator Girdler, Representative Frazier Gordon, and members of the Capital Projects & Bond Oversight Committee,

In accordance with provisions of KRS 45.750(1)(f)(1), KRS 164A.600, the 2022 *Acts of the Kentucky General Assembly* Chapter 199, Part II, Section 4 and Sub-section I, Sub-part 4; Eastern Kentucky University (EKU), is reporting the following project budget revisions for several Asset Preservation Pool match capital projects:

### **Project revisions**

Additional project budget revisions are necessary to continue campus-wide deferred maintenance and renovation efforts. The following previously authorized and reported projects, reported originally in the fall of 2022 with additional updates this past fall, have an updated project budget balance as reported below:

### **Burrier Exterior Repairs - Asset Preservation Pool; Institutional Matching Funds**

EKU is reporting a revised Asset Preservation Pool match project to renovate and improve significant deferred maintenance for the exterior of the Burrier Building for \$1,554,822 with \$1,352,073 in Asset Preservation Pool funds and \$202,749 in institutional matching funds. A chiller located adjacent to Burrier providing cooling service to Burrier needs to be relocated and replaced. This estimate is \$108,000, and is being deducted from the Burrier Exterior Repairs project and adjusted to the below project appropriation:

### **Plumbing systems, HVAC, water distribution systems, boiler/hot water systems, cooling tower and chiller systems repair/replacement, mechanical systems repair/renovation/replacement**

EKU is reporting a revised Asset Preservation Pool match project to upgrade and renovate campus wide building heating, cooling, plumbing and associated component system items for \$8,608,000 with \$7,485,517 in Asset Preservation Pool funds and \$1,122,483 in institutional matching funds. This increase of \$108,000 is intended to relocate and replace a chiller system associated with the Burrier Building which is undergoing extensive exterior renovations.

### **Sidewalks, Pathways, Pedestrian Entrances, Egress, Access Accommodation, Lighting Improvements - Asset Preservation Pool; Institutional Matching Funds**

EKU is reporting a revised Asset Preservation Pool match project to upgrade and renovate campus wide pedestrian accessways, including but not limited to extensive sidewalk repairs and improvements for \$2,200,000

with \$1,913,120 in Asset Preservation Pool funds and \$286,880 in institutional matching funds. Additional building interior needs have been identified for a project in the Combs Building; specifically, deteriorated conditions for auditorium classrooms with the potential for renovation access affecting classrooms in and around the deteriorated locations.

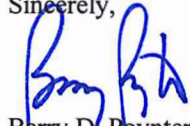
**Building interior renovations/repairs/upgrades- Asset Preservation Pool; Institutional Matching Funds**

EKU is reporting a revised Asset Preservation Pool match project to renovate and improve multiple building facility interior structural and building systems deferred maintenance needs for several University locations for \$5,800,000 with \$5,043,680 in Asset Preservation Pool funds and \$756,320 in institutional matching funds. This \$800,000 increase is related to the background above for renovations to classroom locations in the Combs Building.

All reported projects were originally approved by the ECU Board of Regents, the Council on Postsecondary Education, and the Office of the State Budget Director. Project revisions were subsequently developed by the University and recently reviewed and approved by the Council on Postsecondary Education and the Office of the State Budget Director.

Please contact Ryan D. Green, Executive Director for Budget & Financial Planning, at (859) 622-6932 should you have any questions.

Sincerely,



Barry D. Poynter  
Senior Vice President

c: Dr. Bryan Makinen, Eastern Kentucky University  
Amy L. Scarborough, Eastern Kentucky University  
Ryan D. Green, Eastern Kentucky University  
Carla Wright, Office of State Budget Director  
Shaun McKiernan, Council on Postsecondary Education