



**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

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**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY

**L. Joe McDaniel**  
CONTROLLER

**Ryan Barrow**  
EXECUTIVE DIRECTOR

February 13, 2024

The Honorable Senator Rick Girdler, Co-Chair  
The Honorable Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the February meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Danville	\$5,626,195
<u>Fund C Loan</u>	
Barkley Lake Water District	\$500,000
<u>Fund F Loan</u>	
City of Cynthiana	\$2,600,600
City of Danville	\$1,240,000
City of Lebanon f/b/o Lebanon Water Works	\$15,071,745

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present three (3) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Campbell County Fiscal Court on behalf of the Campbell County Economic Progress Authority, Inc.	\$1,999,908
EDF grant to the City of Jeffersontown on behalf of the Papa Johns USA, Inc.	\$550,000
EDF grant to the Logan County Fiscal Court on behalf of the Logan Industrial Development Authority, Inc.	\$1,101,400

The Office of Financial Management (“OFM”) will present three (3) new bond issue reports for the Committee’s approval:

Morehead State University General Receipts Bonds, 2024 Series A and Refunding Bonds, 2024 Series B	\$45,450,000*
Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Garden Place Apartments), Series 2024	\$5,000,000+
State Property and Buildings Commission Revenue Bonds, Project No. 130 Series A and Refunding Bonds, Series B (Optional Tender)	\$410,000,000+
Estimated*	
Not to Exceed+	

The Office of Financial Management will present one (1) informational item for the Committee’s review:

Kentucky Housing Corporation Housing Single Family Mortgage Revenue Bonds, 2024 Series A and Taxable 2024 Series B	\$148,300,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Allen County	\$4,775,000*
Boone County	\$25,430,000*
Leslie County	\$1,250,000*
Science Hill Independent	\$4,750,000*
Estimated*	

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

*Senator Girdler  
Representative Frazier Gordon  
February 13, 2024  
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Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Barrow". The signature is fluid and cursive, with a large initial "R" and a long, sweeping underline.

Ryan Barrow,  
Executive Director

Attachment