



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Ryan Barrow
EXECUTIVE DIRECTOR

April 9, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the April meeting. Also, included pursuant to KRS 56.863(11) is the ALCo Semi-Annual Report as of December 31, 2023.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Hodgenville	\$947,529
<u>Fund F Loan</u>	
LaRue County Water District #1	\$1,692,500
City of Springfield f/b/o Springfield Water and Sewer Commission	\$4,227,500
Grayson County Water District	\$220,000
Rowan Water Association Inc.	\$100,000
City of Danville	\$214,000
Bath County Water District	\$100,000
City of Grayson f/b/o Grayson Utilities Commission	\$450,000
Western Pulaski County Water District	\$275,000
City of Owensboro f/b/o Owensboro Municipal Utilities	\$1,000,000
City of Maysville	\$227,500

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page 33.

The Cabinet for Economic Development will present three (3) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Breckinridge County Fiscal Court on behalf of the City of Hardinsburg	\$331,805
EDF grant to the City of Winchester on behalf of Washington Penn Plastic Co., Inc.	\$250,000
EDF grant to the One East Kentucky on behalf of the City of Pikeville	\$2,000,000

The Office of Financial Management (“OFM”) will present three (3) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Multifamily Tax-Exempt Mortgage Backed Bonds (Briarwood of Lexington Apartments), Series 2024	\$16,500,000+
Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2024 Series C and 2024 Series D	\$400,000,000+
Murray State University General Receipts Bonds, 2024 Series A	\$19,990,000*
Estimated*	
Not to Exceed+	

The Office of Financial Management will present two (2) informational items for the Committee’s review:

State Property and Buildings Commission Agency Fund Revenue Refunding Bonds, Project No. 129	\$10,575,000
Morehead State University General Receipts Bonds, 2024 Series A and General Receipts Refunding Bonds, 2024 Series B	\$43,670,000

The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Fleming County	\$16,545,000*
Marion County	\$3,610,000*
Wayne County	\$425,000*
Estimated*	

*Senator Girdler
Representative Frazier Gordon
April 9, 2024
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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Barrow". The signature is fluid and cursive, with a prominent initial "R" and a long, sweeping underline.

Ryan Barrow,
Executive Director

Attachment