



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924

Andy Beshear
GOVERNOR

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

Ryan Barrow
EXECUTIVE DIRECTOR

May 9, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the May meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
Louisville and Jefferson County Metropolitan Sewer District (MSD)	\$2,544,580
<u>Fund B Loan</u>	
City of Somerset	\$4,938,800

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present two (2) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Dawson Springs on behalf of West Hopkins Industries Inc.	\$2,000,000
EDF grant to the Fulton County Fiscal Court on behalf of the Hickman-Fulton County Riverport Authority Inc.	\$500,000

Senator Girdler
Representative Frazier Gordon
May 9, 2024
Page 2

The Office of Financial Management will present two (2) informational items for the Committee's review:

The Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects) 2024 Series A	\$133,000,000+
--	----------------

Northern Kentucky University General Receipts Refunding Bonds, 2024 Series A	\$24,890,000
---	--------------

Not to Exceed+

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Muhlenberg County	\$6,500,000*
Nelson County	\$11,000,000*
Spencer County	\$26,000,000*
Union County	\$9,000,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachment