



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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EXECUTIVE DIRECTOR

October 14, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the October meeting. Also, included pursuant to KRS 56.863(11) is the ALCo Semi-Annual Report as of June 30, 2024 and pursuant to KRS 45.810 (6) is the Annual Report of Outstanding Bonds as of the Fiscal Year ending June 30, 2024.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Shepherdsville	\$22,500,851
<u>Fund F Loan</u>	
Logan-Todd Regional Water Commission	\$4,471,056

The KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page 33.

The Office of Financial Management will present two (2) new bond issue reports for the Committee’s approval:

Senator Girdler
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Kentucky Housing Corporation Multifamily Conduit
Revenue Bonds (Winterwood III Rural Housing Portfolio),
Series 2024 \$14,000,000+

Western Kentucky University General Receipts Bonds,
2024 Series A and General Receipts Refunding Bonds,
2024 Series B \$71,355,000+

+Not to Exceed

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Hardin County	\$73,785,000*
Middlesboro Independent	\$685,000*
Shelby County	\$32,000,000*
Webster County	\$4,930,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

Signed by:

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 Chelsey Couch
 Executive Director

Attachment