



Andy Beshear
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
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July 23, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the July meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loan

Louisville and Jefferson County Metropolitan Sewer District (MSD)	\$26,222,500
City of Princeton f/b/o Princeton Water and Wastewater Commission	\$13,600,000

Fund B Loan

City of Bardstown	\$373,000
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Fund F Loan

Adair County Water District	\$1,200,000
Louisville Water Company	\$32,134,730
Logan-Todd Regional Water Commission	\$6,501,690
City of Danville	\$2,320,394

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The KIA will present a Fund W sewer grant and Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present three (3) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Adair County Fiscal Court on behalf of the Columbia-Adair County Economic Development Authority, Inc.	\$397,750
EDF grant to the Allen County Fiscal Court on behalf of Belmark, Inc.	\$1,000,000
EDF grant to the Boone County Fiscal Court on behalf of the Kenton County Airport Board	\$2,000,000

The Office of Financial Management will present four (4) informational items for the Committee’s review:

Murray State University General Receipts Bonds, 2024 Series A	\$19,105,000
Kentucky Asset/Liability Commission Project Notes, 2024 Federal Highway Trust Fund First Refunding Series A	\$107,040,000
Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects), 2024 Series A	\$108,985,000
Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2024 Series C and Taxable Series D	\$150,000,000

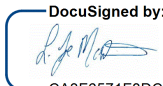
The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Bellevue Independent	\$7,625,000*
Covington Independent	\$6,245,000*
Jefferson County	\$150,000,000*
Paintsville Independent	\$2,400,000*
Rockcastle County	\$33,795,000*
Estimated*	

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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

DocuSigned by:

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L. Joe McDaniel
Controller

Attachment