



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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June 6, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the June meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund F Loan</u>	
City of Hardinsburg	\$120,000

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present six (6) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Cynthiana on behalf of the Cynthiana Harrison County Economic Development Authority	\$450,000
EDF grant to the Clay County Fiscal Court on behalf of the Elk Hill Regional Industrial Authority, Inc.	\$1,000,000
EDF grant to the Garrard County Fiscal Court on behalf of the Lancaster-Garrard County Industrial Development Authority, Inc.	\$290,000

EDF grant to the Hickman County Fiscal Court on behalf of the Hickman County Industrial Development Authority.	\$91,000
EDF grant to the Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc.	\$2,000,000
EDF grant to the Woodford County Fiscal Court on behalf of the City of Versailles.	\$2,000,000

The Office of Financial Management will present two (2) informational items for the Committee's review:

University of Kentucky General Receipts Bonds, 2024 Series B and General Receipts Bonds, 2024 Taxable Series C	\$186,250,000
State Property and Buildings Commission Revenue Bonds, Project No. 130 Series A, Revenue Refunding Bonds, Project No. 130 Series B and Revenue Refunding Bonds, Project No. 130 Series C	\$684,585,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Bardstown Independent	\$10,000,000*
Bourbon County	\$10,000,000*
Harrison County	\$40,000,000*
Lawrence County	\$2,200,000*
Mayfield Independent	\$3,110,000*
Wolfe County	\$4,370,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachment