



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

May 21, 2024

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$450,000 to City of Cynthiana on behalf of the Cynthiana Harrison County Economic Development Authority

Dear Secretary Johnson:

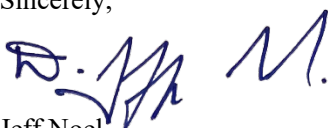
In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$450,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Cynthiana on behalf of the Cynthiana Harrison Economic Development Authority.

The City of Cynthiana on behalf of the Cynthiana Harrison County Economic Development Authority is seeking to acquire a 60-acre property and complete due diligence as well as site readiness preparations. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,


Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

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Secretary, Finance and Administration Cabinet Date 5/22/2024

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROJECT REPORT**

Date: May 30, 2024
Grantee: City of Cynthiana
Beneficiary: Cynthiana Harrison County Economic Development Authority
City: Cynthiana **County:** Harrison
Activity: Manufacturing
Bus. Dev. Contact: S. Moseley **DFS Staff:** M. Jordan

Project Description: The City of Cynthiana on behalf of the Cynthiana Harrison County Economic Development Authority is seeking to acquire a 60-acre property and complete due diligence as well as site readiness preparations. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Land Acquisition
 Due Diligence Study
 Road Improvements
TOTAL

Total Investment
\$550,000
\$100,000
\$250,000
\$900,000

Anticipated Project Funding

Economic Development Fund Grant (State)
 Bank Loan
 Brown Foundation
TOTAL

Amount	% of Total
\$450,000	50.0%
\$300,000	33.3%
\$150,000	16.7%
\$900,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$450,000**

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
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Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

May 15, 2024

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$1,000,000 to the Clay County Fiscal Court on behalf of the Elk Hill Regional Industrial Authority, Inc.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,000,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Clay County Fiscal Court on behalf of the Elk Hill Regional Industrial Authority, Inc.

The Clay County Fiscal Court on behalf of the Elk Hill Regional Industrial Authority, Inc. is seeking to perform water infrastructure upgrades to the Elk Hill Regional Industrial Park. This is a regional project with support from Clay, Knox, and Leslie Counties. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:
Holly M. Johnson 5/16/2024
81C993F6FA23433...
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: May 30, 2024
Grantee: Clay County Fiscal Court
Beneficiary: Elk Hill Regional Industrial Authority, Inc.
City: Manchester **County:** Clay
Activity: Manufacturing
Bus. Dev. Contact: M. Jollie **DFS Staff:** B. Combs
Project Description: The Clay County Fiscal Court on behalf of the Elk Hill Regional Industrial Authority, Inc. is seeking to perform water infrastructure upgrades to the Elk Hill Regional Industrial Park. This is a regional project with support from Clay, Knox, and Leslie Counties. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future

Anticipated Project Investment - Owned
 Infrastructure Extensions/Improvements
TOTAL

Total Investment
\$2,000,000
\$2,000,000

Anticipated Project Funding
 Economic Development Fund Grant (State)
 IDA Funds
TOTAL

Amount	% of Total
\$1,000,000	50.0%
\$1,000,000	50.0%
\$2,000,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$1,000,000**

Recommendation:
 Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

May 22, 2024

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$290,000 to the Garrard County Fiscal Court on behalf of the Lancaster-Garrard County Industrial Development Authority, Inc.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$290,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Garrard County Fiscal Court on behalf of the Lancaster-Garrard County Industrial Development Authority, Inc.

The Garrard County Fiscal Court on behalf of the Lancaster-Garrard County Industrial Development Authority, Inc. is seeking to acquire a 53-acre property and complete due diligence as well as site readiness preparations. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:
Holly M. Johnson 5/24/2024
81C993F6FA23433...
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: May 30, 2024
Grantee: Garrard County Fiscal Court
Beneficiary: Lancaster-Garrard County Industrial Development Authority, Inc.
City: Lancaster **County:** Garrard
Activity: Manufacturing
Bus. Dev. Contact: S. Moseley **DFS Staff:** M. Jordan

Project Description: The Garrard County Fiscal Court on behalf of the Lancaster-Garrard County Industrial Development Authority, Inc. is seeking to acquire a 53-acre property and complete due diligence as well as site readiness preparations. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Land Acquisition
 Due Diligence Study
 Road Improvements
TOTAL

Total Investment	
	\$500,000
	\$50,000
	\$30,000
	\$580,000

Anticipated Project Funding

Economic Development Fund Grant (State)
 Seller Loan
 IDA Funds
TOTAL

	Amount	% of Total
Economic Development Fund Grant (State)	\$290,000	50.0%
Seller Loan	\$250,000	43.1%
IDA Funds	\$40,000	6.9%
	\$580,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$290,000

Recommendation:

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

March 18, 2024

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$91,000 to Hickman County Fiscal Court on behalf of the Hickman County Industrial Development Authority.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$91,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Hickman County Fiscal Court on behalf of Hickman County Industrial Development Authority.

The Hickman County Fiscal Court on behalf of Hickman County Industrial Development Authority is seeking assistance in the development of a site in the Enterprise Park Clinton. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:
Holly M. Johnson 3/20/2024
81C993F6FA23433
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: April 25, 2024
Grantee: Hickman County Fiscal Court
Beneficiary: Hickman County Industrial Development Authority
City: Clinton **County:** Hickman
Activity: Manufacturing
Bus. Dev. Contact: C. Peek **DFS Staff:** M. Elder
Project Description: The Hickman County Fiscal Court on behalf of the Hickman County Industrial Development Authority is seeking assistance in the development of a site in the Enterprise Park Clinton. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Infrastructure Extensions/Improvements
 Site Preparation

TOTAL

Total Investment
\$150,000
\$32,000
\$182,000

Anticipated Project Funding

Economic Development Fund Grant (State)
 Hickman County Industrial Development Authority

TOTAL

Amount	% of Total
\$91,000	50.0%
\$91,000	50.0%
\$182,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$91,000

Recommendation:

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

May 15, 2024

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$2,000,000 to Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc.

Dear Secretary Johnson:

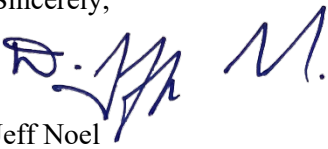
In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$2,000,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the **Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc.**

The **Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc.** is seeking assistance in the development of the Jennette Industrial Park to open the park for business. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,


Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

5/16/2024
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Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

Date: May 30, 2024
Grantee: Jessamine County Fiscal Court
Beneficiary: Jessamine County Joint Economic Development Authority, Inc.
City: Nicholasville **County:** Jessamine
Activity: Manufacturing
Bus. Dev. Contact: C. Dodd **DFS Staff:** M. Elder
Project Description: The Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc. is seeking assistance in the development of the Jennette Industrial Park to open the park for business. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

	Total Investment
Land Acquisition	\$2,900,000
Infrastructure Extensions/Improvements	\$3,836,594
Site Preparation	\$1,620,000
Road Improvements	\$2,171,159
TOTAL	\$10,527,753

Anticipated Project Funding

	Amount	% of Total
Economic Development Fund Grant (State)	\$2,000,000	19.0%
Bank Loan & Other Equity	\$4,527,753	43.0%
Federal Funding	\$4,000,000	38.0%
TOTAL	\$10,527,753	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$2,000,000**

Recommendation:

Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

May 20, 2024

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$2,000,000 to Woodford County Fiscal Court on behalf of the City of Versailles.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$2,000,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Woodford County Fiscal Court on behalf of the City of Versailles.

The Woodford County Fiscal Court on behalf of the City of Versailles is performing due diligence, acquiring land, providing Infrastructure Improvements, performing site preparation, and providing road improvements at the Edgewood Industrial Site. The City of Versailles will provide the match funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:
Holly M. Johnson
81C993F6FA23433...

5/30/2024

Holly M. Johnson
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

Date: May 30, 2024
Grantee: Woodford County Fiscal Court
Beneficiary: City of Versailles
City: Versailles **County:** Woodford
Activity: Manufacturing
Bus. Dev. Contact: A. Luttner **DFS Staff:** J. Gearon

Project Description: The Woodford County Fiscal Court on behalf of the City of Versailles is performing due diligence, acquiring land, providing infrastructure improvements, performing site preparation, and providing road improvements at the Edgewood Industrial Site. The City of Versailles will provide the match funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

	Total Investment
Due Diligence Study	\$25,000
Land Acquisition	\$1,594,980
Infrastructure extension / improvements	\$1,190,010
Road Improvements	\$1,190,010
TOTAL	\$4,000,000

Anticipated Project Funding

	Amount	% of Total
Economic Development Fund Grant (State)	\$2,000,000	50.0%
City of Versailles	\$2,000,000	50.0%
TOTAL	\$4,000,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$2,000,000**

Recommendation:

Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.