



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Chelsey Couch
EXECUTIVE DIRECTOR

November 6, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the November meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Carrollton	\$4,500,000
 <u>Fund B Loan</u>	
City of Berea	\$917,600
Farmdale Sanitation District	\$4,000,000
City of Mayfield	\$1,651,384
 <u>Fund F Loan</u>	
City of Princeton	\$600,000

The KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present six (6) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Christian County Fiscal Court on behalf of the City of Hopkinsville	\$2,500,000
EDF grant to the Christian County Fiscal Court on behalf of Kitchen Food Company Limited	\$2,500,000
EDF grant to the City of Eddyville on behalf of the Eddyville Riverport and Industrial Development Authority, Inc.	\$2,000,000
EDF grant to the Floyd County Fiscal Court on behalf of the Big Sandy Area Development District	\$2,000,000
EDF grant to the Coal Fields Regional Industrial Authority, Inc. on behalf of the City of Hazard	\$4,200,000
EDF grant to the Caldwell County Fiscal Court on behalf of the Princeton-Caldwell County Industrial Development Authority	\$4,000,000

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Housing Corporation Multifamily Housing Revenue Tax-Exempt Obligations	\$46,129,448+
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+Not to Exceed

The Office of Financial Management will present one (1) informational item for the Committee's review:

State Property and Buildings Commission Revenue Bonds, Project No. 131 Series A	\$600,000,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Calloway County	\$2,150,000*
Elizabethtown Independent	\$20,460,000*
Grayson County	\$20,725,000*
Leslie County	\$6,500,000*

*Estimated

*Senator Girdler
Representative Frazier Gordon
November 6, 2024
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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in cursive script, appearing to read "Couch".

Chelsey Couch
Executive Director

Attachment