

December 3, 2024

Senator Rick Girdler, Co-Chair  
Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building – Room 136  
702 Capitol Avenue  
Frankfort, Kentucky 40601

Subject: Sundry Research, Scientific and Medical Equipment

Dear Senator Girdler, Representative Frazier Gordon and Honorable Members of the Capital Projects and Bond Oversight Committee:

Pursuant to KRS §45.760(5), the University of Kentucky hereby reports the purchase of the following items of medical and research equipment in excess of \$200,000. Money specifically budgeted and appropriated by the General Assembly for another purpose or program was not used to acquire these items.

- An ultra-high performance liquid chromatography triple quadrupole mass spectrometer has been purchased from Agilent for use by the Department of Plant Pathology. This equipment is built for research and targeted analyses of molecular mechanisms. The mass spectrometer provides outstanding performance for targeted peptide, chemical and lipid quantification due to its ultrahigh sensitivity, reproducibility, and robustness. The total cost of the research equipment was \$377,762.75 and was purchased with federal funds from an USDA - National Institute of Food and Agriculture grant. The item will be located in the Plant Sciences Building on the UK campus in Lexington, Kentucky.
- An OEC Elite Digital Mobile C-Arm has been purchased from GE Healthcare. The OEC C-Arm is comprised of an x-ray source and an image intensifier which makes the equipment ideally suited to a range of surgical needs including vascular, orthopedics, gastrointestinal, endoscopic, urologic, critical care, pain management and emergency procedures. The enhanced imaging allows physicians to minimize dose and exposure. The total cost of the medical equipment was \$238,986 and was purchased with UK restricted funds. The item will be located at the UK HealthCare Good Samaritan Hospital.
- An EPIQ CVx ultrasound system has been purchased from Philips Healthcare. The EPIQ CVx is a dedicated cardiac ultrasound solution which brings significant advancements in functionality, delivering better care through higher processing power, exceptional imaging and improved exam efficiencies. The system gives clinicians the ability to view cardiac structure and function in real-time improving cardiac anatomy analysis. The EPIQ CVx systems will expand services to cover additional volume in UK HealthCare's Gill Heart Institute. The total cost of the medical equipment was \$211,044 and was purchased with UK restricted funds. The item will be located at UK HealthCare Albert B. Chandler Hospital.

Please advise if you have any questions or if you would like additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Angela Martin". The signature is fluid and cursive, with the first name "Angela" written in a larger, more prominent script than the last name "Martin".

Angela Martin  
Vice President for Financial Planning and Chief Budget Officer

cc: Elizabeth Baker  
Teresa Centers  
Kristen Cheser



University of Kentucky  
Facilities Management  
Office of the Vice President

December 5, 2024

Senator Rick Girdler, Co-Chair,  
Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building – Room 34  
702 Capitol Avenue  
Frankfort, Kentucky 40601

RE: Improve Campus Parking and Transportation System and Improve Johnson Center  
Capital Project

Dear Senator Girdler, Representative Frazier Gordon, and Members of the Capital Projects and Bond Oversight Committee:

At its June 13, 2024 meeting, the University's Board of Trustees approved the initiation of the Improve Campus Parking and Transportation System and Improve Johnson Center Capital Project and authorized the Executive Vice President for Finance and Administration to negotiate and execute all documents necessary to create a viable Public-Private-Partnership (P-3). This project has two components: one component will expand an existing parking structure (Parking Structure #7) by an estimated 1,200 parking spaces which is located on South Campus adjacent to Complex Drive and Sports Center Drive. The second component will include a connected expansion of the adjacent Johnson Center recreation facility, with additional improvements to student recreation fields and greenspaces. The Board approved this capital project with a scope not to exceed \$115,000,000 using a P3 construction delivery method as such is in the best interest of the University.

The 2024 Session of the Kentucky General Assembly authorized the Improve Campus Parking and Transportation System capital project pool and the Improve Johnson Center capital project. The Improve Campus Parking and Transportation System pool is authorized for a total scope of \$200,000,000 of which \$100,000,000 is other funds. The Improve Johnson Center Capital Project is authorized for a total scope of \$75,000,000 in agency bonds. The University is reporting the consolidation of these two projects for a total scope of \$115,000,000 and the transfer of \$75,000,000 from agency bonds to other funds pursuant to KRS §45.760(6) for the budgeted project. As this project proceeds the University will comply with the provisions of KRS Chapters 45 and 45A as they relate to P3 projects.

Should you or members of the Committee have questions; the University will be pleased to respond at your next scheduled meeting.

Sincerely,

A handwritten signature in blue ink that reads "Mary Vosevich".

Mary Vosevich  
Vice President and Chief Facilities Officer  
Facilities Management

# FCR 15

Office of the President  
June 13, 2024

Members, Board of Trustees:

IMPROVE CAMPUS PARKING AND TRANSPORTATION SYSTEM  
(SOUTH CAMPUS PARKING STRUCTURE AND RECREATION SPACE)  
CAPITAL PROJECT

Recommendation: that the Board of Trustees approve the initiation of the Improve Parking and Transportation System (South Campus Parking Structure and Recreation Space) capital project and authorize the Executive Vice President for Finance and Administration to negotiate and execute all documents necessary to create a viable Public-Private-Partnership (P-3).

Background: Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

The University must address the pending loss of over 1,100 parking spaces due to the construction of the Forage Animal Production Laboratory by the United States Department of Agriculture in a portion of the current Orange Parking Lot and the planned expansion of the Albert B. Chandler Hospital (Patient Care Facility Expansion). While the Patient Care Facility Expansion project will include structured parking specifically for increased patient and visitor demands, additional structured parking will be needed primarily for UK HealthCare employees.

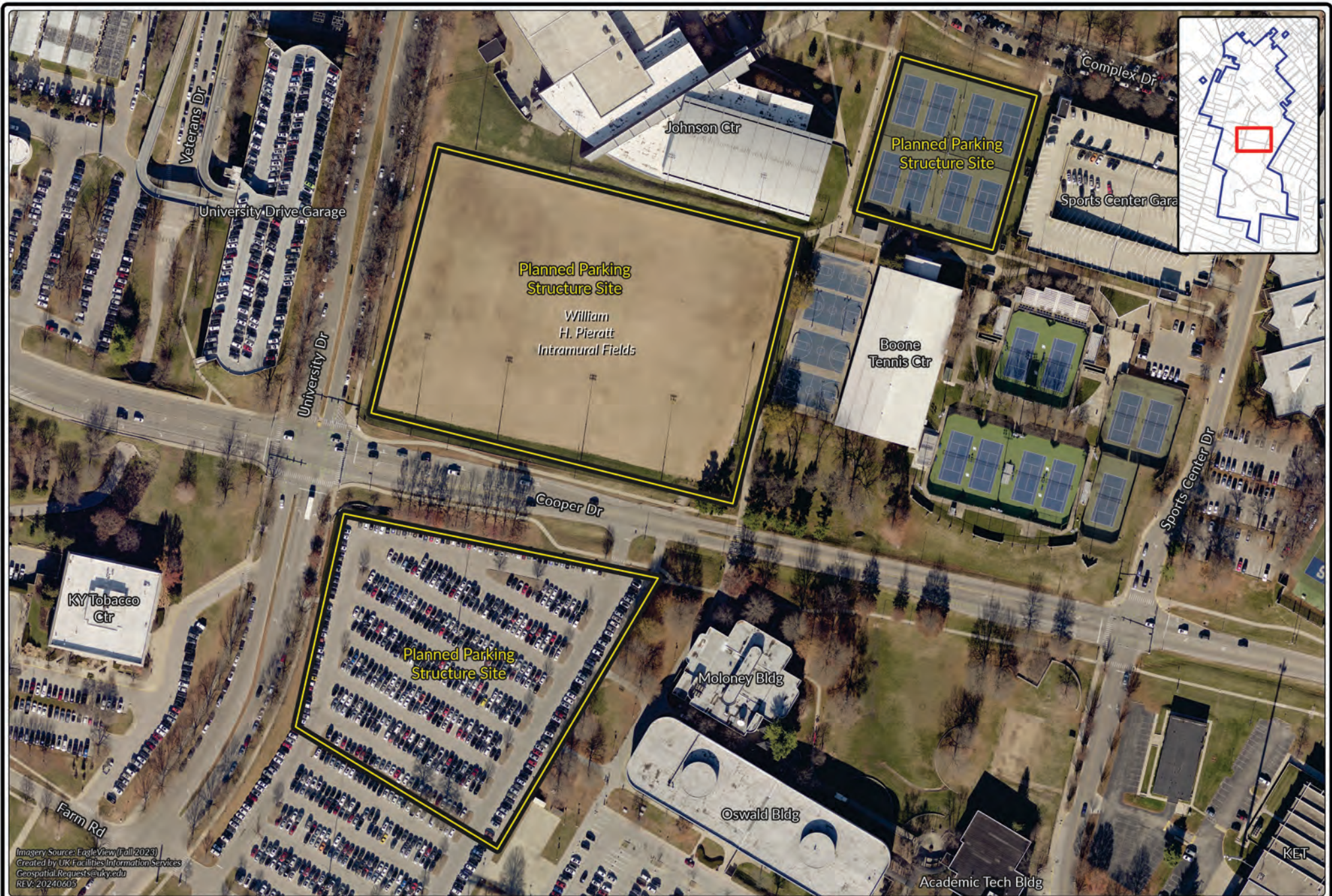
The planned new parking structure is estimated to accommodate approximately 1,200 vehicles and will be located on South Campus adjacent to University Drive and Cooper Drive. Additionally, the University is exploring the expansion of existing recreational spaces for South Campus as part of this P-3 project. Thus, this project will include a new parking structure and possibly the improvement and expansion of the Johnson Center recreation facility, student recreation fields and greenspaces.

The project is not expected to exceed \$115,000,000 and has been authorized by the 2024 Kentucky General Assembly. The project will be funded with third-party financing as a Public-Private Partnership pursuant to KRS Chapter 45A.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_









December 3, 2024

**VIA ELECTRONIC MAIL**

Capital Projects and Bond Oversight Committee  
Frankfort, Kentucky 40601

RE: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight Committee

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$50,030,000 (estimated)  
Board of Education of Fayette County (Kentucky)  
General Obligation Bonds, Series 2025A

Please be advised that the enclosed costs are estimates. Actual costs will not be known until the bonds have been sold. A tax increase will not be necessary to support debt service on this financing.

We hereby request that the above bond issue be reported to the Bond Oversight Committee at its next regularly scheduled meeting.

If you need any additional information, please do not hesitate to call me at (859) 368-9622.

Sincerely,

A handwritten signature in blue ink that reads "Michael George".

Michael George  
Managing Director

Enclosure

cc: J. David Smith  
Charles Musson  
Myron Thompson  
Houston Barber  
Rodney Jackson



## STATEMENT OF INDEBTEDNESS

1.	The assessed valuation of all the taxable property in the School District as estimated by the last certified assessment is:	\$44,208,939,282
2.	Date of last certified audit:	June 30, 2024
3.	The total of all bonds, notes, and other obligations of the district currently issued and outstanding, including the present issue of 50,030,000 (estimated):	\$640,835,000
4.	Statutory debt limit for General Obligation bonds as set forth in KRS 66.041:	\$884,178,786
5.	District bonding potential as set forth in 702 KAR 3:020 (estimated):	\$375,000,000
6.	The total of bonds, notes, and other obligations of the district currently issued subject to the 2% statutory limit including the present issue of \$50,030,000 (estimated):	\$118,440,000
7.	Does this issue include a special appropriation grant from the Commonwealth of Kentucky? If so, please state the amount and purpose of the grant.	N/A





December 11, 2024

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$21,500,000 Henderson County School District Finance Corporation  
School Building Revenue Bonds, Series of 2025B

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance HVAC renovations at South MS.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight G. Salsbury

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$21,500,000</b>	
District	Henderson County School District	
Issue Name:	School Building Revenue Bonds, Series 2025B	
Purpose:	HVAC Renovations at South MS	
Projected Sale Date:	Q3 2025	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	<i>Parity/SFCC, Frankfort, Ky. / TBD</i>	
Bond Rating:	Moody's: "Aa3"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$21,500,000	\$21,500,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$1,638,990	\$1,638,990
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, etc	\$0	\$99,000	\$99,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$11,550	\$11,550
Underwriter's Discount	\$0	\$430,000	\$430,000
Credit Enhancement	\$0	\$0	\$0
<b>Total Cost of Issuance:</b>	<b>\$0</b>	<b>\$540,550</b>	<b>\$540,550</b>

**Anticipated Interest Rates:**

5 Years: 3.050%    10 Years: 3.500%    15 Years: 3.850%  
20 Years: 4.050%

**Notes: No Tax Increase required**

SENATE MEMBERS

**Robert Stivers**  
President, LRC Co-Chair  
**David Givens**  
President Pro Tempore  
**Damon Thayer**  
Majority Floor Leader  
**Gerald A. Neal**  
Minority Floor Leader  
**Julie Raque Adams**  
Majority Caucus Chair  
**Reginald Thomas**  
Minority Caucus Chair  
**Mike Wilson**  
Majority Whip  
**David Yates**  
Minority Whip



LEGISLATIVE RESEARCH COMMISSION

State Capitol 700 Capital Avenue Frankfort KY 40601

502-564-8100

Capitol Fax 502-564-2922

Annex Fax 502-564-6543

legislature.ky.gov

**Jay D. Hartz**  
Director

HOUSE MEMBERS

**David W. Osborne**  
Speaker, LRC Co-Chair  
**David Meade**  
Speaker Pro Tempore  
**Steven Rudy**  
Majority Floor Leader  
**Derrick Graham**  
Minority Floor Leader  
**Suzanne Miles**  
Majority Caucus Chair  
**Cherlynn Stevenson**  
Minority Caucus Chair  
**Jason Nemes**  
Majority Whip  
**Rachel Roberts**  
Minority Whip

December 11, 2024

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5th Floor  
Frankfort, Kentucky 40622

Secretary Johnson:

In accordance with KRS 48.111(6)(c), this letter serves as formal notification that the Capital Projects and Bond Oversight Committee, during its meeting on November 19, 2024, did not approve the proposed new lease submitted by the Division of Real Properties.

Specifically, Agenda Item 5.A.1., titled *New Lease – Cabinet for Health and Family Services, Department for Community-Based Services, Harlan County, PR-5800*, was not approved.

The Committee raised the following concerns regarding the accepted bid proposal:

1. The selected bid was \$114,931.50 higher, or 76% more, than the lowest bid received, despite the square footage requirements being met.
2. The decision to pursue new construction, despite the availability of existing structures within that geographic area.

Should you require further clarification or wish to discuss this matter in more detail, please contact Katherine Halloran, Committee Staff Administrator at (502) 564-8100, extension 59124.

Sincerely,

Handwritten signature of Senator Rick Girdler in black ink.

Senator Rick Girdler, Co-Chair  
Capital Projects and Bond Oversight Committee

Handwritten signature of Representative Deanna Frazier Gordon in black ink.

Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee

cc: Members, Capital Projects and Bond Oversight Committee  
John Hicks, State Budget Director  
Janice Tomes, Deputy State Budget Director  
Natalie Brawner, Director, Division of Real Properties





# EASTERN KENTUCKY UNIVERSITY

Financial Affairs  
Office of Budget and Financial  
Planning  
<https://budgeting.eku.edu>

1410 Commonwealth Hall  
521 Lancaster Avenue  
Richmond, Kentucky 40475-3102  
(859)622-6932

December 6, 2024  
The Honorable Rick Girdler, Co-Chair  
The Honorable Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission,  
Capitol Annex Building  
700 Capitol Avenue  
Frankfort, Kentucky 40601

Dear Senator Girdler, Representative Frazier Gordon and members of the Capital Projects and Bond Oversight Committee,

In accordance with provisions of KRS 45.750(1)(f)(1), KRS 164A.600, the 2024 *Acts of the Kentucky General Assembly* Chapter 175, Part II, Section 4 and Sub-section I, Sub-part 3; Eastern Kentucky University (EKU), is reporting the following project budget items for several new FY24-26 Asset Preservation Pool capital projects. All reported projects were originally approved by the EKU Board of Regents and the Council on Postsecondary Education:

### Demolish Building Assessment Pool

This project was originally included in the EKU FY24-26 biennial budget request under a slightly different title. This project will support planning and estimates for potential demolition of sites and structures no longer feasible to maintain and is budgeted for \$1,000,000.

Previously, this line was developed anticipating the need to demolish the Hummel Planetarium. Recently the EKU Board of Regents voted to renovate the facility which requires a budget adjustment for a new Asset Preservation renovation item; this Demolish Building line will remain for future budgeting purposes at a revised balance of \$0.

### Renovate Hummel Building

This facility previously housed a Planetarium service and theater original to the facility since construction in 1976. Recent, accelerating, exigent deterioration of the brick exterior resulted in the need to evaluate renovation versus demolition. The Board voted in November to renovate the facility for academic course use. The estimate for the renovation expenses is \$1,000,000.

Please contact me at 859.622.6932, should you have any questions. Thank you for your consideration of this report.

Ryan D. Green  
Executive Director

c: Dr. Bryan Makinen, Eastern Kentucky University  
Amy L. Scarborough, Eastern Kentucky University  
Brooke King, Eastern Kentucky University  
Carla Wright, Office of State Budget Director





November 26, 2024

Senator Rick Girdler, Co-Chair  
Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Room 34, Capitol Annex  
702 Capital Avenue  
Frankfort, KY. 40601

Re: Report of Capital Asset Preservation Pool Projects  
Kentucky Community and Technical College System

Dear Co-Chairs Girdler and Gordon:

The Kentucky Community and Technical College System (KCTCS) respectfully requests the reporting to the Capital Projects and Bond Oversight Committee of two capital projects in excess of \$1,000,000 from the Asset Preservation Pool within the 2022-2024 enacted budget. The first project is the Jefferson Community and Technical College Safety and Security Upgrades. The total scope is \$3,000,000 and will be funded with 2022-2024 asset preservation funds in the amount of \$2,608,800 and KCTCS agency funds in the amount of \$391,200. The second project is the Somerset Community College Renovate or Replace Laurel South Campus. The total scope is \$3,000,000 for design only and will be funded with 2022-2024 asset preservation funds in the amount of \$2,608,800 and KCTCS agency funds in the amount of \$391,200.

The reporting of these projects to the Committee is pursuant to Part II, I., (1) of the 2022-2024 Commonwealth Budget.

The design and construction of these projects is being implemented through KCTCS Facilities Support Services Capital Construction Division. KCTCS Board of Regents and CPE have approved the projects.

Should you have any questions, please feel free to contact Andy Casebier at 859-256-3287.

Sincerely,

A handwritten signature in black ink, appearing to read "Todd Kilburn", written over a white background.

Todd Kilburn  
Chief Financial Officer

Cc: Dr. Ryan F. Quarles, KCTCS President  
Carla Wright  
Andy Casebier  
Sandy Adkins  
Ryan Kaffenberger

