



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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December 5, 2024

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the December meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Edmonton	\$977,500
<u>Fund B Loan</u>	
City of Midway	\$250,000
<u>Fund F Loan</u>	
Northern Kentucky Water District	\$5,000,000
Northern Kentucky Water District	\$3,305,825
City of Corbin	\$2,923,968
Laurel County Water District #2	\$400,000

The Office of Financial Management will present two (2) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Echo Trail Apartments), Series 2025	\$37,500,000+
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Kentucky Housing Corporation Tax-Exempt and Taxable Single Family Mortgage Revenue Bonds, 2025 Series A and 2025 Series B	\$100,000,000*
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+Not to Exceed
*Estimated

The Office of Financial Management will present one (1) informational item for the Committee's review:

Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2024 Series E	\$50,000,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Cumberland County	\$7,140,000*
Mayfield Independent	\$1,445,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Chelsey Couch
Executive Director

Attachment