



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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EXECUTIVE DIRECTOR

January 8, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the January meeting.

The Kentucky Infrastructure Authority (“KIA”) will present Cleaner Water Program grants for both water and wastewater for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present three (3) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Bell County Fiscal Court on behalf of the Bell County Economic Development Foundation, Inc.	\$2,000,000
EDF grant to the Franklin County Fiscal Court on behalf of the Keaton Lane Industrial Development Authority, Inc.	\$4,000,000
EDF grant to the Shelby County Fiscal Court on behalf of the Shelby County Industrial and Development Foundation	\$2,000,000

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

State Property and Buildings Commission Revenue Bonds, Project No. 132 Series A and Revenue Refunding Bonds, Project No. 132 Series B	\$900,000,000+
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+Not to Exceed

The Office of Financial Management will present four (4) informational items for the Committee's review:

Western Kentucky University General Receipts Bonds, 2024 Series A and General Receipts Refunding Bonds, 2024 Series B	\$37,360,000
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Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Garden Place Apartments), Series 2024	\$5,000,000
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Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Chenoweth Woods Apartments), Series 2024	\$11,500,000
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Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Winterwood III Rural Housing Portfolio), Series 2024	\$14,000,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Elizabethtown Independent	\$24,455,000*
Erlanger-Elsmere Independent	\$26,095,000*
Fayette County	\$169,820,000*
Henderson County	\$17,000,000*
Union County	\$14,710,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

*Senator Funke Frommeyer
Representative McPherson
January 8, 2025
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Sincerely,

A handwritten signature in cursive script, appearing to read 'C Couch'.

Chelsey Couch
Executive Director

Attachment