



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Chelsey Couch
EXECUTIVE DIRECTOR

February 11, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the February meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loan

City of Frankfort	\$28,550,000
City of Sturgis	\$933,456
City of Scottsville	\$6,387,000
City of Morganfield	\$1,280,000

Fund B Loan

Western Pulaski County Water District	\$4,000,000
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Fund F Loan

City of Springfield	\$4,522,000
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KIA will present Cleaner Water Program grants for both water and wastewater for approval. A detailed list of projects can be found starting on page four.

The Office of Financial Management will present one (1) new bond issue report for the Committee’s approval:

Kentucky Housing Corporation Multifamily Note (Governmental) (Cedar Grove Commons Project), Series 2025 +Not to Exceed	\$38,400,000+
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The Office of Financial Management will present one (1) informational item for the Committee's review:

Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects) 2025 Series A +Not to Exceed	\$250,000,000+
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Henderson County	\$24,575,000*
Pulaski County	\$21,020,000*
Scott County	\$40,000,000*
Trimble County	\$3,770,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Chelsey Couch
Executive Director

Attachment