



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET**  
**OFFICE OF THE CONTROLLER**  
**OFFICE OF FINANCIAL MANAGEMENT**

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**Holly M. Johnson**  
SECRETARY

**L. Joe McDaniel**  
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**Chelsey Couch**  
EXECUTIVE DIRECTOR

April 14, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair  
The Honorable Representative Shawn McPherson, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the April meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund B Loan</u>	
East Clark County Water District	\$841,383
<u>Fund C Loan</u>	
Oldham County Water District	\$6,129,061
<u>Fund F Loan</u>	
Cannonsburg Water District	\$619,180

The Office of Financial Management will present one (1) informational item for the Committee’s review:

Kentucky Economic Development Finance Authority	\$45,000,000
Variable Rate Demand Revenue Bonds (Goodwill Industries of Kentucky, Inc. Project), Series 2025	

The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Clinton County	\$321,000*
Franklin County	\$45,675,000*
Fulton Independent	\$2,415,000*
Lincoln County	\$580,000*
McLean County	\$5,470,000*
Paris Independent	\$1,165,000*
Somerset Independent	\$19,000,000*
Spencer County	\$26,000,000*

\*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Cfcl'.

Chelsey Couch  
Executive Director

Attachment