



**Capital Projects and Bond Oversight Committee
Meeting Agenda
Monday, May 19, 2025 12:00 PM
Annex Room 131**



- 1. Call to Order and Roll Call**
- 2. Approval of Minutes (April 28, 2025)**
- 3. Information Items**
 - A. School District Debt Issues - New Projects - General Obligation Bonds**
 - 1. Bullitt County**
 - 2. Jefferson County**
 - 3. Warren County**
 - B. House Bill 6 (2024 Regular Session) Kentucky Communications Network Authority Capital Project Reporting**
 - C. House Bill 1 (2022 Regular Session) Postsecondary Asset Preservation Pool Projects - Eastern Kentucky University**
 - D. Previous School District Debt Issues with School Facilities Construction Commission Debt Service Participation**
- 4. Action Item - Project Report from the Postsecondary Institutions - Northern Kentucky University - New Project - Reconstruct Outdoor Tennis Complex**

Chris Calvert, Vice President, Administration and Finance/Chief Financial Officer
Northern Kentucky University
- 5. Project Report from the Finance and Administration Cabinet - Pool Allocations - Postsecondary Education, Kentucky State University**

Kevin Cardwell, Deputy State Budget Director
Office of State Budget Director

 - A. Asset Preservation Pools - 2022-2024 and 2024-2026**
 - 1. McCullin Hall Renovation**
 - 2. Walkway Improvements and Miscellaneous Repairs**
 - B. Capital Renewal and Maintenance Pool - 2008-2010 (Council on Postsecondary Education)/Roof Repair and Replacement Pool - 2020-2022/Asset Preservation Pool - 2024-2026, Academic Services Building Roof and Windows**
- 6. Lease Report from the Finance and Administration Cabinet**

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and
<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

Natalie Brawner, Director, Division of Real Properties
Department for Facilities and Support Services

A. Action Item - Lease Modification of at Least \$50,000 (Amortization of Improvements) - General Government Cabinet, Office of the Attorney General, Franklin County, PR-5817

B. Lease Modification Under \$50,000 (Amortization of Improvements) - General Government Cabinet, Occupational and Professional Boards and Commissions, Board of Cosmetology, Franklin County, PR-5843

7. Report from the Office of Financial Management

A. Kentucky Infrastructure Authority

Sandy Williams, Executive Director
Kentucky Infrastructure Authority

1. Action Item - Loans

a. Clean Water State Revolving Fund (Fund A) Program Loan (Increase) - City of Hodgenville (LaRue County), A24-122

b. Clean Water State Revolving Fund (Fund A) Program Loan - Grant County Sanitary Sewer District (Grant County), A25-029S

c. Infrastructure Revolving Fund (Fund B) Program Loan - City of Mount Sterling (Montgomery County), B25-010

d. Drinking Water State Revolving Fund (Fund F) Program Loans - City of Morganfield (Union County), F25-005E and F25-005S

2. Action Item - Cleaner Water Program Grants - Round Two (House Bill 1 - 2022 Regular Session) - County Pool Reallocations

a. Sewer (One)

b. Water (Two)

3. House Joint Resolution 30 (2025 Regular Session) Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (Kentucky WWATERS - Fund W) Program Line-Item Grants (Thirty-Four)

B. Office of Financial Management

Steve Starkweather, Deputy Executive Director, Debt
Office of Financial Management

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1. Action Item - New Debt Issue - Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Meadows at McNeely Lake), Series 2025

2. Previous Debt Issues

- a. Kentucky Housing Corporation Multifamily Note (Governmental) (Cedar Grove Commons), Series 2025**
- b. Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Echo Trail Apartments), Series 2025**
- c. The Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects), 2025 Series A**
- d. State Property and Buildings Commission Revenue Bonds, Project No. 132 Series A**
- e. State Property and Buildings Commission Revenue Refunding Bonds, Project No. 132 Series B**

C. School District Debt Issues with School Facilities Construction Commission Debt Service Participation - New Projects - General Obligation Bonds

Steve Starkweather, Deputy Executive Director, Debt
Office of Financial Management

1. Harlan County

2. Kenton County

8. Remaining Calendar Year 2025 Meeting Dates (Tuesdays at 1:00 p.m., except December which will be 3:00 p.m., in Capitol Annex Room 131)

June 24 - Representative Shawn McPherson, Chair (Submissions due June 10)
July 29 - Senator Funke Frommeyer, Chair (Submissions due July 15)
Aug. 26 - Representative Shawn McPherson, Chair (Submissions due Aug. 12)
Sept. 23 - Senator Funke Frommeyer, Chair (Submissions due Sept. 9)
Oct. 21 - Representative Shawn McPherson, Chair (Submissions due Oct. 7)
Nov. 18 - Senator Funke Frommeyer, Chair (Submissions due Nov. 4)
Dec. 16 - Representative Shawn McPherson, Chair (Submissions due Dec. 2)

9. Adjournment

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