



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

Chelsey Couch
EXECUTIVE DIRECTOR

May 5, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the May meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loan

City of Hodgenville	\$255,871
Grant County Sanitary Sewer District	\$8,807,520

Fund B Loan

City of Mount Sterling	\$5,100,000
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Fund F Loan

City of Morganfield	\$2,567,076
City of Morganfield	\$4,432,924

KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

The Office of Financial Management will present one (1) new bond issue report for the Committee’s approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Meadows at McNeely Lake), Series 2025	\$40,500,000+
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+Not to Exceed

The Office of Financial Management will present five (5) informational items for the Committee's review:

Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Cedar Grove Commons Project), Series 2025	\$38,400,000
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Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Echo Trail Apartments), Series 2025	\$37,500,000
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Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects), 2025 Series A	\$39,430,000
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State Property and Buildings Commission Revenue Bonds, Project No. 132 Series A	\$771,910,000
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State Property and Buildings Commission Revenue Refunding Bonds, Project No. 132 Series B	\$128,090,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Harlan County	\$1,500,000*
Kenton County	\$23,000,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Chelsey Couch
Executive Director

Attachment