



**Capital Projects and Bond Oversight Committee
Meeting Agenda
Tuesday, June 24, 2025 1:00 PM
Annex Room 131**



- 1. Call to Order and Roll Call**
- 2. Approval of Minutes (May 19, 2025)**
- 3. Correspondence and Information Items**
 - A. KRS 45.760(5) Postsecondary Research Equipment Purchase - University of Kentucky**
 - B. KRS 45.760(6) Postsecondary Fund Source Revisions (No Aggregate Appropriation Increase) - University of Kentucky**
 - 1. Upgrade/Renovate/Expand Research Labs (Center for Clinical and Translational Science Enterprise Data Center Expansion)**
 - 2. Improve Academic/Administrative Space 1 (Expand Carol Martin Gatton Business and Economics Building - Design Phase)**
 - C. KRS 45.812 School District Debt Issues - New Projects - General Obligation Bonds**
 - 1. Magoffin County**
 - 2. Owen County**
 - D. KRS 56.823(11)(a) Space Lease Modifications Under \$50,000**
 - E. Postsecondary Asset Preservation Pool Projects**
 - 1. House Bill 6 (2024 Regular Session) - Northern Kentucky University**
 - 2. House Bill 1 (2022 Regular Session) - Eastern Kentucky University**
 - F. Kentucky Communications Network Authority Capital Projects**
- 4. Action Item - Lease Report from the Postsecondary Institutions - University of Kentucky - New Lease - UK HealthCare Speech Language Pathology Clinic, Fayette County, PR-8412**

Elizabeth Baker, Strategic Capital Planning and Legislative Analysis, University Budget Office
University of Kentucky

5. Project Report from the Finance and Administration Cabinet

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
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<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

Janice Tomes, Deputy State Budget Director
Office of State Budget Director

A. Action Item - Appropriation Increases

- 1. Department of Education, Learning and Results Services -
Dormitory Cottage Renovation**
- 2. Justice and Public Safety Cabinet, Department of Juvenile
Justice - Renovate Louisville Detention Center**

B. Pool Allocations

- 1. Cabinet for Health and Family Services, Behavioral Health,
Developmental and Intellectual Disabilities (General
Administration and Program Support Maintenance Pool -
2024-2026) - Oakwood–Improve Drainage & Address Erosion
Issues**
- 2. Justice and Public Safety Cabinet, Kentucky State Police
(Maintenance Pool - 2024-2026) - Information Services Center
Roof & Interior Renovation**

6. Lease Report from the Finance and Administration Cabinet

Natalie Brawner, Director, Division of Real Properties
Department for Facilities and Support Services

A. Action Items

- 1. Lease Renewals (Same Terms and Conditions) - Cabinet for
Health and Family Services, Department for Community Based
Services**
 - a. Clark County, PR-4849**
 - b. Kenton County, PR-5300**
- 2. Tenant Improvement Fund Request - Energy and Environment
Cabinet, 300 Building, Franklin County, PR-5411**

**B. Lease Modification Under \$50,000 (Amortization of Improvements) -
Finance and Administration Cabinet, General Administration, Franklin
County, PR-5872**

7. Report from the Office of Financial Management

A. Kentucky Infrastructure Authority

Milward Dedman, Deputy Executive Director
Kentucky Infrastructure Authority

1. Action Item - Loans

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- a. Clean Water State Revolving Fund (Fund A) Program Loan - Regional Water Resource Agency (Daviness County), A25-035
- b. Infrastructure Revolving Fund (Fund B) Program Loan - City of Bardstown (Nelson County), B25-011
- c. Infrastructure Revolving Fund (Fund B) Program Loan - City of Evarts (Harlan County), B25-013
- d. Drinking Water State Revolving Fund (Fund F) Program Loan - City of Jamestown (Russell County), F25-018L

2. Action Item - Cleaner Water Program Grants

- a. Round One (Senate Bill 36 - 2021 Regular Session) - Sewer (One - Supplemental Pool)
- b. Round One (Senate Bill 36 - 2021 Regular Session) - Water (One - County Pool Reallocation)
- c. Round Two (House Bill 1 - 2022 Regular Session) - Sewer (One - County Pool Reallocation)
- d. Round Two (House Bill 1 - 2022 Regular Session) - Water (Four - County Pool Reallocations)

3. House Bill 1 (2024 Regular Session) Line-Item Grants - Sewer (Two)

B. Office of Financial Management

Chelsey Couch, Executive Director
Office of Financial Management

1. Action Item - New Debt Issue - Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Wabuck Western Kentucky Portfolio), Series 2025

2. Previous Debt Issues

- a. University of Louisville General Receipts Bonds, 2025 Series A
- b. Kentucky Asset/Liability Commission Project Notes, 2025 Federal Highway Trust Fund First Refunding Series A

C. Action Item - School District Debt Issues with School Facilities Construction Commission Debt Service Participation - General Obligation Bonds

Chelsey Couch, Executive Director
Office of Financial Management

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1. New Projects

a. Edmonson County

b. Mason County

c. McCracken County

2. Refunding - Jefferson County

8. Remaining Calendar Year 2025 Meeting Dates (Tuesdays at 1:00 p.m., except December which will be 3:00 p.m., in Capitol Annex Room 131)

July 29 - Senator Funke Frommeyer, Chair (Submissions due July 15)

Aug. 26 - Representative McPherson, Chair (Submissions due Aug. 12)

Sept. 23 - Senator Funke Frommeyer, Chair (Submissions due Sept. 9)

Oct. 21 - Representative McPherson, Chair (Submissions due Oct. 7)

Nov. 18 - Senator Funke Frommeyer, Chair (Submissions due Nov. 4)

Dec. 16 - Representative McPherson, Chair (Submissions due Dec. 2)

9. Adjournment

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