



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET**  
**OFFICE OF THE CONTROLLER**  
**OFFICE OF FINANCIAL MANAGEMENT**

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**Chelsey Couch**  
EXECUTIVE DIRECTOR

June 10, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair  
The Honorable Representative Shawn McPherson, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the June meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
Regional Water Resource Agency	\$20,000,000
<u>Fund B Loan</u>	
City of Bardstown	\$3,200,000
City of Evarts	\$226,000
<u>Fund F Loan</u>	
City of Jamestown	\$182,255

KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

The Office of Financial Management will present one (1) new bond issue report for the Committee’s approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Wabuck Western Kentucky Portfolio), Series 2025	\$49,050,000+
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+Not to Exceed

The Office of Financial Management will present two (2) informational items for the Committee's review:

University of Louisville General Receipts Bonds, 2025 Series A	\$32,385,000
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Kentucky Asset/Liability Commission Project Notes, 2025 Federal Highway Trust Fund First Refunding Series A	\$21,720,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Edmonson County	\$12,515,000*
Jefferson County	\$9,510,000*
Mason County	\$2,210,000*
McCracken County	\$21,445,000*

\*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Chelsey Couch  
Executive Director

Attachment