



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

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Chelsey Couch
EXECUTIVE DIRECTOR

July 15, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the July meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Shepherdsville	\$6,916,881
<u>Fund F Loan</u>	
City of Auburn	\$967,785
City of Auburn	\$482,215

KIA will present Cleaner Water Program grants for sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present six (6) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Danville on behalf of the Danville Boyle County Economic Development Authority	\$1,013,000
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EDF grant to the City of Somerset on behalf of the Somerset Pulaski Economic Development Authority	\$1,347,016
EDF grant to the Hopkins County Fiscal Court on behalf of the Hopkins County-Madisonville Economic Development Corporation	\$288,118
EDF grant to the Laurel County Fiscal Court on behalf of the London-Laurel County Economic Development Authority	\$625,000
EDF grant to the Montgomery County Fiscal Court on behalf of the Mt. Sterling/Montgomery County Industrial Authority	\$2,000,000
EDF grant to the Taylor County Fiscal Court on behalf of the Campbellsville/Taylor County Industrial Development Authority	\$1,751,421

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds, (SOCAYR NKY Portfolio) Series 2025	\$25,987,000+
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+Not to Exceed

The Office of Financial Management will present two (2) informational items for the Committee's review:

Kentucky Housing Corporation Housing Single Family Mortgage Revenue Bonds, 2025 Series C and Taxable 2025 Series D	\$120,000,000
Kentucky Higher Education Student Loan Corporation Revenue Bonds, 2025 Senior Series A-1 and 2025 Senior Taxable Series A-2	\$95,300,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Fleming County	\$7,000,000*
Russell Independent	\$4,125,000*
Washington County	\$8,500,000*

*Estimated

*Senator Funke Frommeyer
Representative McPherson
July 15, 2025
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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Cfcl'.

Chelsey Couch
Executive Director

Attachment