



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

Chelsey Couch
EXECUTIVE DIRECTOR

August 12, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the August meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund B Loan</u>	
Cumberland County Water District	\$1,110,000
<u>Fund F Loan</u>	
City of Lebanon	\$385,006
Northern Kentucky Water District	\$600,000
City of Lewisport	\$14,017,000
City of Lewisport	\$3,850,614
Northern Kentucky Water District	\$4,000,000

KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present seven (7) Economic Development Fund (“EDF”) grants for the Committee’s approval:

*Senator Funke Frommeyer**Representative McPherson**August 12, 2025**Page 2*

EDF grant to the City of Richmond on behalf of the Richmond Industrial Development Corporation	\$2,000,000
EDF grant to the Laurel County Fiscal Court on behalf of the London-Laurel County Economic Development Authority	\$1,375,000
EDF grant to the Monroe County Fiscal Court on behalf of the Monroe County Industrial Authority	\$40,307
EDF grant to the Muhlenberg County Fiscal Court on behalf of Paradise Park Regional Industrial Development Authority, Inc.	\$4,000,000
EDF grant to the Pendleton County Fiscal Court on behalf of the Pendleton County Industrial Development Authority	\$21,250
EDF grant to the Russell County Fiscal Court on behalf of Russell County Industrial Development Authority	\$52,700
EDF grant to the Scott County Fiscal Court on behalf of the City of Georgetown	\$991,920

The Office of Financial Management will present four (4) new bond issue reports for the Committee's approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Campbell View Apartments), Series 2025	\$9,200,000+
Kentucky Housing Corporation Housing Single Family Mortgage Revenue Bonds, Tax-Exempt 2025 Series E and Taxable 2025 Series F	\$150,000,000*
State Property and Buildings Commission Revenue Bonds, Project No. 133 Series A and Revenue Refunding Bonds, Project No. 133 Series B	\$1,200,000,000+
State Property and Buildings Commission Revenue Bonds, Project No. 134 Series A and Revenue Refunding Bonds, Project No. 134 Series B	\$20,000,000+

+Not to Exceed

*Estimated

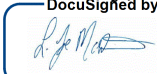
Senator Funke Frommeyer
Representative McPherson
August 12, 2025
Page 3

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Danville Independent	\$7,480,000*
Pike County	\$820,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,
DocuSigned by:

CA3F6571F8DC413..
L. Joe McDaniel
Controller

Attachment