



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, Kentucky 40622  
Phone: (502) 564-2924

**Holly M. Johnson**  
SECRETARY

**L. Joe McDaniel**  
CONTROLLER

**Chelsey Couch**  
EXECUTIVE DIRECTOR

September 9, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair  
The Honorable Representative Shawn McPherson, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the September meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
City of Monticello	\$8,772,000

KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present six (6) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Louisville/Jefferson County Metro Government on behalf of Vsimple, Inc.	\$500,000
EDF grant to the Breckinridge County Fiscal Court on behalf of Breckinridge County United Incorporated	\$99,794

*Senator Funke Frommeyer**Representative McPherson**September 9, 2025**Page 2*

EDF grant to the Northern Kentucky Port Authority on behalf of the City of Erlanger	\$40,000
EDF grant to the Todd County Fiscal Court on behalf of the Todd County Industrial Foundation	\$110,425
EDF grant to the Washington County Fiscal Court on behalf of the Springfield/Washington County Economic Development Authority, Inc.	\$391,000
EDF grant to the Washington County Fiscal Court on behalf of the Springfield/Washington County Economic Development Authority, Inc.	\$63,028

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Western Kentucky University General Receipts Bonds, 2025 Series A	\$10,000,000+
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+Not to Exceed

The Office of Financial Management will present one (1) informational item for the Committee's review:

Kentucky Housing Corporation Conduit Multifamily Revenue Bonds (SOCAYR-Bywater WKY Portfolio Project), Series 2025	\$46,129,448
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Knott County	\$600,000*
Lincoln County	\$950,000*
Wayne County	\$16,155,000*
Whitley County	\$500,000*

\*Estimated

*Senator Funke Frommeyer*

*Representative McPherson*

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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

DocuSigned by:

A handwritten signature in blue ink, appearing to read "L. Joe McDaniel", is positioned above the printed name. The signature is fluid and cursive.

L. Joe McDaniel  
Controller

Attachment