



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

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Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

Chelsey Couch
EXECUTIVE DIRECTOR

October 7, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the October meeting. Also, included pursuant to KRS 56.863(11) is the ALCo Semi-Annual Report as of June 30, 2025, and pursuant to KRS 45.810 (6) is the Annual Report of Outstanding Bonds as of the Fiscal Year ending June 30, 2025.

The Cabinet for Economic Development will present seven (7) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Allen County-Scottsville Industrial Development Authority on behalf of the City of Scottsville	\$2,000,000
EDF grant to the Big Sandy Area Development District on behalf of the Weddington Plaza Partners, LLC	\$250,000
EDF grant to the City of Owensboro on behalf of Mizkan America, Inc.	\$500,000
EDF grant to the Louisville/Jefferson County Metro Government on behalf of Anthro Energy, Inc.	\$750,000

Senator Funke Frommeyer

Representative McPherson

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EDF grant to the City of Henderson on behalf of the Henderson County Economic Development Corporation	\$88,000
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EDF grant to the City of Paducah on behalf of the Paducah McCracken County Industrial Development Authority	\$2,000,000
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EDF grant to the Northern Kentucky Area Development District, Inc. on behalf of the City of Carrollton	\$3,768,942
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The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Housing Corporation Conduit Multifamily Revenue Bonds (Park Hill Algonquin Acres Project), Series 2025A, Series 2025B and Subordinate Series 2025C	\$43,498,122+
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+Not to Exceed

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Calloway County	\$4,040,000*
Edmonson County	\$24,700,000*
Hardin County	\$16,990,000*
Knox County	\$975,000*
McCracken County	\$22,590,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

DocuSigned by:



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L. Joe McDaniel

Controller

Attachment