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GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
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Chelsey Couch
EXECUTIVE DIRECTOR

November 6, 2025

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the November meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
Adair County Water District	\$267,225
City of Leitchfield	\$1,873,142
City of Louisa	\$4,858,207
<u>Fund B Loan</u>	
Southeastern Water Association	\$617,823
<u>Fund F Loan</u>	
City of Harlan	\$1,463,000
City of Flatwoods	\$373,000

KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

Senator Funke Frommeyer

Representative McPherson

November 6, 2025

Page 2

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Economic Development Authority Revenue Bonds (CommonSpirit Health) Series 2025	\$72,500,000+
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+Not to Exceed

The Office of Financial Management will present three (3) informational items for the Committee's review:

Kentucky Housing Corporation Conduit Multifamily Revenue Bonds (Campbell View Apartments Project), Series 2025A and Series 2026B	\$9,200,000
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Kentucky Housing Corporation Housing Single Family Mortgage Revenue Bonds, 2025 Series E and Taxable 2025 Series F	\$75,000,000
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Western Kentucky University General Receipts Bonds, 2025 Series A	\$7,775,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Allen County	\$870,000*
Floyd County	\$3,000,000*
Jackson County	\$350,000*
Murray Independent	\$622,000*
Whitley County (Refunding)	\$7,850,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

Signed by:

Chelsey Couch

Chelsey Couch

Attachment