



Andy Beshear
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

January 15, 2026

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the January meeting.

The Office of Financial Management will present two (2) new bond issue reports for the Committee’s approval:

Murray State University General Receipts Bonds, 2026	\$15,000,000*
Series A	

Kentucky Housing Corporation 2026 Series A and Taxable	\$125,000,000*
Series B Single Family Mortgage Revenue Bonds	

Estimated*

The Office of Financial Management will present three (3) informational items for the Committee’s review:

Kentucky Economic Development Finance Authority	\$52,605,000
(KEDFA) for the CommonSpirit Health, Series 2025	

Turnpike Authority of Kentucky Economic Development	\$250,000,000+
Road Revenue Refunding Bonds (Revitalization Projects)	
2026 Series A and Series B (Optional Tender)	

*Senator Funke Frommeyer
Representative McPherson
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Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Meadows at McNeely Lake Project), Series 2025	\$40,500,000
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Not to Exceed+

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Breathitt County	\$7,000,000*
Allen County	\$4,750,000*
Grayson County	\$4,490,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

DocuSigned by:

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L. Joe McDaniel
Controller

Attachment