



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

Andy Beshear
GOVERNOR

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

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February 5, 2026

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the February meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loan

City of Paintsville	\$750,000
Caveland Sanitation Authority	\$10,405,420
Caveland Sanitation Authority	\$2,544,580
City of Frankfort	\$18,793,409

Fund B Loan

City of Bardstown	\$6,122,600
City of Wilmore	\$300,000

Fund C Loan

McCreary County Water District	\$380,000
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Fund F Loan

City of Cynthiana	\$7,500,000
City of Cynthiana	\$4,813,268
Sandy Hook Water District	\$835,000
Nebo Water District	\$2,293,000

*Senator Funke Frommeyer
Representative McPherson
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KIA will present Cleaner Water Program grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present one (1) Economic Development Fund (“EDF”) grant for the Committee’s approval:

EDF grant to the Christian County on behalf of the Grupo Antolin Kentucky, Inc.	\$100,000
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The Office of Financial Management will present one (1) informational item for the Committee’s review:

Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Wabuck Western Kentucky Portfolio Project), Series 2025	\$40,300,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Martin County	\$13,000,000*
Lewis County	\$4,000,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

Signed by:


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Robert K. Miller

Attachment