



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

500 Mero Street
Mayo-Underwood Bldg.
Frankfort, Kentucky 40601

Jeff Noel
Secretary

December 4, 2025

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$100,000 to Christian County on behalf of Grupo Antolin Kentucky, Inc.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$100,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to Christian County on behalf of Grupo Antolin Kentucky, Inc.

Grupo Antolin Kentucky Inc. was founded in Hopkinsville, KY in 1996 to supply the automotive industry with interior components necessary for new vehicle production. The Kentucky location was the first manufacturing facility in the U.S. for the Spanish owned Grupo Antolin. The company currently manufactures around 1.5 million headliners per year and employs 400+ persons at the Hopkinsville location. In an effort to improve the facility and operations, the company is looking to widen their loading dock access road, which will also help keep the condition of the current asphalt up the industry standard.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Noel", with a stylized flourish.

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

A handwritten signature in blue ink, appearing to read "Holly M. Johnson", with a stylized flourish.
81C993F6FA23433

12/11/2025

Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

Date: January 29, 2026
Grantee: Christian County Fiscal Court
Beneficiary: Grupo Antolin Kentucky Inc.
City: Hopkinsville **County:** Christian
Activity: Manufacturing
Bus. Dev. Contact: B. Petty **DFS Staff:** C. Pennington

Project Description: Grupo Antolin Kentucky Inc. was founded in Hopkinsville, KY in 1996 to supply the automotive industry with interior components necessary for new vehicle production. The Kentucky location was the first manufacturing facility in the U.S. for the Spanish owned Grupo Antolin. The company currently manufactures around 1.5 million headliners per year and employs 400+ persons at the Hopkinsville location. In an effort to improve the facility and operations, the company is looking to widen the loading dock access road, which will also help keep the condition of the current asphalt up to industry standard.

Select Owned or Leased

Building/Improvements

TOTAL

Total Investment
\$530,000
\$530,000

Anticipated Project Funding

Economic Development Fund Grant (State)

Capital Funds

TOTAL

Amount	% of Total
\$100,000	18.9%
\$430,000	81.1%
\$530,000	100.0%

Existing, Full-time, Kentucky-Resident Jobs: 403

Job and Wage Requirement Table

Compliance Date	Full-time Jobs Required	Job Type	Average Wage Required	Average Wage Type
12/31/2026	403	Maintain	\$26.00	Average Hourly Wage (excludes benefits)
12/31/2027	403	Maintain	\$26.00	Average Hourly Wage (excludes benefits)
12/31/2028	403	Maintain	\$26.00	Average Hourly Wage (excludes benefits)
12/31/2029	403	Maintain	\$26.00	Average Hourly Wage (excludes benefits)

Collateral Required: Corporate Guaranty satisfactory to the Cabinet

Job Penalty Provision: \$62 per job not maintained

Wage Penalty Provision: pro rata portion of EDF grant based on a formula outlined in the EDF grant agreement

Disbursement: Grant funds will be disbursed on a reimbursement basis through the Grantee/local government entity after collateral is received by the Cabinet and the investment begins. Funds will flow through the Grantee/local government entity to the Beneficiary/company.

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant. Final disbursement request must be submitted no later than September 30, 2026.

The Company shall be obligated to make the pledged capital investment, maintain the negotiated number of employees and pay wages at or above the agreed levels. The Cabinet, shall, at its sole discretion, require binding contractual assurances to ensure compliance. If the company fails to meet its obligations, ceases operations, or discontinues the project during the term of the incentive agreement, the grant shall be subject to repayment, either in full or on a pro-rata basis as determined by the Cabinet.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$100,000**

SOURCE OF FUNDS: **Mega/Closing Fund**

Ownership (20% or more):
Grupo Antolin North America, Inc. Shelby Township, MI

Active State Participation at the Project Site: None

Unemployment Rate:
County: 5.4% Kentucky: 4.5%

Recommendation:
Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.