



CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

March 17, 2026

Holly Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$360,000 (recommended Economic Development Fund Amount from Board Report) to (City of Morgantown) on behalf of the (City of Morgantown Industrial Holding Corporation).**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$360,000 in Economic Development Fund (EDF) funds to make a grant to the City of Morgantown on behalf of the City of Morgantown Industrial Holding Corporation.

The Morgantown Industrial Holding Corporation requests support through the Kentucky Product Development Initiative (KPDI) to fund construction of a new industrial access roadway within the Morgantown Industrial Park area in Butler County, Kentucky. This project will improve site readiness and allow Butler County and South-Central Kentucky to compete for advanced manufacturing, logistics, and technology-oriented investment opportunities. The Morgantown Industrial Park contains developable industrial acreage that is currently limited by a lack of industrial-grade roadway access. This project will remove infrastructure barriers, improve safety for industrial traffic, and enhance the marketability of Butler County for major industrial projects. The total project includes surveying, engineering design, grading, industrial-grade pavement installation, drainage improvements, utility coordination, signage, construction inspection, and final as-built documentation. The design is complete, and construction is anticipated to commence in March 2026. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project

Under the terms of the EDF grant agreement, requests may be submitted no more than once a month, and funds shall be disbursed on a reimbursement basis. Supporting documentation, including invoices, proof of payment, matching funds, and a progress report, must be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity, which will then provide them to the project applicant.

Holly Johnson, Secretary  
Page 2  
March 17, 2026

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,



Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
Holly M. Johnson 3/19/2026  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 PROJECT REPORT**

**Date:** March 26, 2026  
**Grantee:** City of Morgantown  
**Beneficiary:** City of Morgantown Industrial Holding Corporation  
**City:** Morgantown **County:** Butler  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Luttner **DFS Staff:** P. McElmurray

**Project Description:** The Morgantown Industrial Holding Corporation requests support through the Kentucky Product Development Initiative (KPDI) to fund construction of a new industrial access roadway within the Morgantown Industrial Park area in Butler County, Kentucky. This project will improve site readiness and allow Butler County and South Central Kentucky to compete for advanced manufacturing, logistics, and technology-oriented investment opportunities. The Morgantown Industrial Park contains developable industrial acreage that is currently limited by a lack of industrial-grade roadway access. This project will remove infrastructure barriers, improve safety for industrial traffic, and enhance the marketability of Butler County for major industrial projects. The total project includes surveying, engineering design, grading, industrial-grade pavement installation, drainage improvements, utility coordination, signage, construction inspection, and final as-built documentation. The design is complete, and construction is anticipated to commence in March 2026.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project

**Anticipated Project Investment - Owned**  
Road Improvements  
**TOTAL**

Total Investment
\$400,000
<b>\$400,000</b>

**Anticipated Project Funding**  
Economic Development Fund Grant (State)  
Required Local Match  
Local Grant  
**TOTAL**

Amount
\$360,000
\$36,000
\$4,000
<b>\$400,000</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation** 10.00%

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** \$360,000

**Recommendation:** Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
500 Mero St,  
5th floor  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

February 23, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5th Floor  
Frankfort, KY 40601

RE: **Economic Development Fund Grant - \$45,000 to Fulton County Fiscal Court on behalf of the Fulton County Industrial Development Authority.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$45,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Fulton County Fiscal Court on behalf of the Fulton County Industrial Development Authority.

Fulton County Fiscal Court on behalf of the Fulton County Industrial Development Authority is performing due diligence for Enterprise Park at Fulton. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:  
Holly M. Johnson 2/25/2026  
81C993F0FA23433...  
Holly M. Johnson  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer







CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 18, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$65,700 to Big Sandy Regional Industrial Development Authority, Inc. on behalf of the Magoffin County Fiscal Court**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$65,700 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Big Sandy Regional Industrial Development Authority, Inc. on behalf of Magoffin County Fiscal Court.

The Big Sandy Regional Industrial Development Authority, Inc., on behalf of Magoffin County Fiscal Court, is seeking to complete due diligence studies on the subject property in order to acquire land to expand the present Gifford Industrial Park in Magoffin County. Work elements in the study will include a historic and archeological study, wetlands delineation and threatened/endangered species study, and boundary survey. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
Holly M. Johnson 3/19/2026  
81C983F6FA23433  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120590  
**Grantee:** Big Sandy Regional Industrial Development Authority, Inc.  
**Beneficiary:** Magoffin County Fiscal Court  
**City:** Salyersville **County:** Magoffin  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** D. Richardson **DFS Staff:** B. Dolan  
**Project Description:** Magoffin County Fiscal Court is seeking to complete due diligence studies on the subject property in order to acquire land to expand the present Gifford Industrial Park in Magoffin County. Work elements in the study will include a historic and archeological study, wetlands delineation and threatened/endangered species study, and boundary survey.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Due Diligence Study  
**TOTAL**

<b>Total Investment</b>
\$72,270
<b>\$72,270</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 Local Match  
**TOTAL**

<b>Amount</b>
\$65,700
\$6,570
<b>\$72,270</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation**

10%
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**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

<b>\$65,700</b>
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**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 18, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant – \$104,640 to City of Berea on behalf of the Central Kentucky Business Park Authority Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$104,640 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Berea on behalf of Central Kentucky Business Park Authority Inc.

The City of Berea on behalf of Central Kentucky Business Park Authority Inc., is seeking to conduct due diligence at the Triple Crown Business Park located off Farristown Industrial Road in Berea. Due diligence studies will include Phase 1 environmental site assessment, cultural historical review, geotechnical evaluation, archeological review, wetlands summary and master conceptual plan. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff’s review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
3/19/2026  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer







CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 11, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$2,000,000 to the City of Cynthiana on behalf of Cynthiana-Harrison County Economic Development Authority, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$2,000,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Cynthiana on behalf of Cynthiana-Harrison County Economic Development Authority, Inc.

The Cynthiana-Harrison Economic Development Authority is working on infrastructure and road improvements to the White Oak property located at the intersection of US HWY 127 and KY-356. The project will focus on sanitary sewer improvements and additional road work to make the site more accessible. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 3/11/2026  
81C993F6EA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120560  
**Grantee:** City of Cynthiana  
**Beneficiary:** Cynthiana-Harrison County Economic Development Authority, Inc.  
**City:** Cynthiana **County:** Harrison  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** B. Petty **DFS Staff:** C. Pennington  
**Project Description:** The Cynthiana-Harrison Economic Development Authority is working on infrastructure and road improvements to the White Oak property located at the intersection of US HWY 27 and KY-356. The project will focus on sanitary sewer improvements and additional road work to make the site more accessible.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

<b>Anticipated Project Investment - Owned</b>	<b>Total Investment</b>
Infrastructure Extensions/Improvements	\$1,000,000
Road Improvements	\$1,300,000
<b>TOTAL</b>	<b>\$2,300,000</b>

<b>Anticipated Project Funding</b>	<b>Amount</b>
Economic Development Fund Grant (State)	\$2,000,000
City of Cynthiana	\$150,000
Harrison County Fiscal Court	\$150,000
<b>TOTAL</b>	<b>\$2,300,000</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation** 15%

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$2,000,000**

**Recommendation:**  
 Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 11, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$1,159,375 to the Todd County Fiscal Court on behalf of The Todd County Industrial Foundation, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,159,375 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Todd County Fiscal Court on behalf of The Todd County Industrial Foundation, Inc.

The Todd County Industrial Foundation wants to prepare two 100,000 square foot building pads at the John E. Walton Business Park, 24-acre site. The site has immediate access to US 68/80 and is conveniently located in between several markets to attract corporate investment. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 3/11/2026  
81C993E6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer





CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 18, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$1,700,000 to Christian County Fiscal Court on behalf of Hopkinsville Industrial Foundation, Inc.**

Dear Secretary Johnson:


In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,700,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Christian County Fiscal Court on behalf of Hopkinsville Industrial Foundation, Inc.

The Hopkinsville Industrial Foundation is seeking to conduct infrastructure improvements at Commerce Park II 1000+ Acre Rail Site in Hopkinsville-Christian County. The project will provide the design of the new sewer line extension, sewer pump station, and force main at Commerce Park II Rail Site as well provide additional sanitary sewer utility infrastructure to the commerce park. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
3/19/2026  
81C993F0EA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120583  
**Grantee:** Christian County Fiscal Court  
**Beneficiary:** Hopkinsville Industrial Foundation, Inc.  
**City:** Hopkinsville **County:** Christian  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** D. Sova **DFS Staff:** C. Pennington

**Project Description:** The Hopkinsville Industrial Foundation is seeking to conduct infrastructure improvements at Commerce Park II 1000+ Acre Rail Site in Hopkinsville-Christian County. The project will provide the design of the new sewer line extension, sewer pump station, and force main at Commerce Park II Rail Site as well provide additional sanitary sewer utility infrastructure to the commerce park.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

<b>Anticipated Project Investment - Owned</b>	<b>Total Investment</b>
Infrastructure Extensions/Improvements	\$2,000,000
<b>TOTAL</b>	<b>\$2,000,000</b>

<b>Anticipated Project Funding</b>	<b>Amount</b>
Economic Development Fund Grant (State)	\$1,700,000
Local Match	\$255,000
Christian County Fiscal Court	\$45,000
<b>TOTAL</b>	<b>\$2,000,000</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation** 15%

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$1,700,000**

**Recommendation:**  
 Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 10, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$2,000,000 to City of Somerset on behalf of the Somerset Pulaski County Economic Development Authority, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$2,000,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Somerset on behalf of Somerset Pulaski County Economic Development Authority, Inc.

The City of Somerset on behalf of Somerset Pulaski County Economic Development Authority, Inc is seeking funds to develop a pad in the Commerce Park. This site would be used to produce a build-ready pad with multiple options for building sizes to fit a client's needs as this site will cover 14.01 acres at an elevation of 1,072 feet above sea level when completed. Work for this site will consist of clearing and grubbing, erosion control, seeding and protection and earthwork including cut/fill-in-place. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
3/16/2026  
81C993F0FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120606  
**Grantee:** City of Somerset  
**Beneficiary:** Somerset Pulaski County Economic Development Authority, Inc.  
**City:** Somerset **County:** Pulaski  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Chilton **DFS Staff:** M. Elder  
**Project Description:** The City of Somerset on behalf of the Somerset Pulaski County Economic Development Authority, Inc. is seeking funds to develop a pad in the Commerce Park. This site would be used to produce a build-ready pad with multiple options for building sizes to fit a client's needs as this site will cover 14.01 acres at an elevation of 1,072 feet above sea level when completed. Work for this site will consist of clearing and grubbing, erosion control, seeding and protection and earthwork including cut/fill-in-place.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Due Diligence Study  
 Site Preparation  
**TOTAL**

<b>Total Investment</b>
\$17,500
\$2,672,097
<b>\$2,689,597</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Local Match  
 SPEDA (COH)  
**TOTAL**

<b>Amount</b>
\$2,000,000
\$350,000
\$339,597
<b>\$2,689,597</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation**

17.50%
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**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

<b>\$2,000,000</b>
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**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 13, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$597,125 to Washington County Fiscal Court on behalf of Springfield-Washington County Economic Development Authority**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$597,125 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Washington County Fiscal Court on behalf of the Springfield-Washington County Economic Development Authority (EDA).

The Washington County Fiscal Court, on behalf of the Springfield-Washington County Economic Development Authority, is seeking KPDI funding for property acquisition, infrastructure/road extension, and the enhancement of 28 acres of land that joins the existing 32 acres currently owned by the development authority. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 3/16/2026  
81C993F6FA23433...

Holly M. Johnson  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120593  
**Grantee:** Washington County Fiscal Court  
**Beneficiary:** Springfield-Washington County Economic Development Authority  
**City:** Springfield **County:** Washington  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** B. Petty **DFS Staff:** L. King

**Project Description:** The Washington County Fiscal Court on behalf of the Springfield-Washington County Economic Development Authority, is requesting funding for the acquisition of property, infrastructure/road extension, and enhancement of 28 acres of land that joins the existing 32 acres currently owned by the development authority.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land Acquisition  
 Infrastructure extension/improvements  
 Road Improvements  
**TOTAL**

Total Investment
\$566,325
\$67,500
\$67,500
<b>\$701,325</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Required Local Match  
 Economic Development Budget  
**TOTAL**

Amount	% of Total
\$597,125.00	85.1%
\$89,569.00	12.8%
\$14,631.00	2.1%
<b>\$701,325</b>	100.0%

**Other Terms:**

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$597,125**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 18, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$318,237 to Breckinridge County Fiscal Court on behalf of Breckinridge County United, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$318,237 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Breckinridge County Fiscal Court on behalf of Breckinridge County United, Inc.

The Breckinridge County Fiscal Court on behalf of Breckinridge County United, Inc. is seeking KPDI funding for acquisition of infrastructure and road improvements on an 81-acre site currently owned by Breckinridge County United, Inc. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
3/19/2026  
81C993E6FA23433...  
Holly M. Johnson  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120630  
**Grantee:** Breckinridge County Fiscal Court  
**Beneficiary:** Breckinridge County United, Inc.  
**City:** Hardinsburg **County:** Breckinridge  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** B. Petty **DFS Staff:** L. King  
**Project Description:** The Breckinridge County Fiscal Court on behalf of Breckinridge County United, Inc., is requesting funding for the acquisition of infrastructure and road improvements on an 81-acre site currently owned by Breckinridge County United, Inc.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

<b>Anticipated Project Investment - Owned</b>	<b>Total Investment</b>
Infrastructure Extensions/Improvements	\$246,700
Road Improvements	\$117,000
<b>TOTAL</b>	<b>\$363,700</b>

<b>Anticipated Project Funding</b>	<b>Amount</b>
Economic Development Fund Grant (State)	\$318,237
Local Match	\$39,780
Breckinridge County United	\$5,683
<b>TOTAL</b>	<b>\$363,700</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation** 12.50%

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$318,237**

**Recommendation:**  
 Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

March 17, 2026

Holly Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$96,000 (*recommended Economic Development Fund Amount from Board Report*) to (*Harlan County Fiscal Court*) on behalf of the (*Harlan County Economic Development Authority*).**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$96,000 in Economic Development Fund (EDF) funds to make a grant to the Harlan County Fiscal Court on behalf of the Harlan County Economic Development Authority.

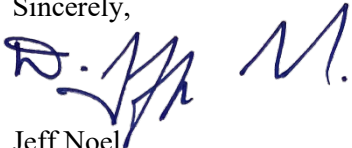
Harlan County Economic Development Authority is seeking KPDI funding to complete the following essential preconstruction due diligence activities on the 16-acre site, Phase I Environmental Site Assessment (ESA), to identify any recognized environmental conditions and ensure the property is suitable for development. Archaeological and cultural resource due diligence, including records review through the Office of State Archaeology (OSA) and the Kentucky Heritage Council (KHC), to ensure compliance with state and federal historic preservation requirements. Waters and Wetlands Survey and Summary Report in accordance with regulations of the U.S. Army Corps of Engineers (USACE), U.S. Fish and Wildlife Service (USFWS), and the Kentucky Division of Water (KYDOW), to identify jurisdictional features and permitting considerations. Threatened and Endangered Species Study, performed by a qualified ecologist, to evaluate the presence of any protected habitats on the site. Preliminary Geotechnical Evaluation, to assess soil conditions and inform site design and construction planning. ALTA/NSPS Land Title Survey, to confirm boundary conditions, easements, and other critical title matters. Completion of these due diligence items will substantially reduce risk for prospective end users and shorten the timeline between site selection and construction. Increasingly, companies require sites that are “shovel-ready” or near shovel-ready, with environmental, geotechnical, and regulatory uncertainties resolved before commitment. By completing these studies, HCEDA will be able to market the property with confidence and respond quickly to prospects through the Kentucky Cabinet for Economic Development and partner organizations. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than once a month, and funds shall be disbursed on a reimbursement basis. Supporting documentation, including invoices, proof of payment, matching funds, and a progress report, must be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity, which will then provide them to the project applicant.

Holly Johnson, Secretary  
Page 2  
March 17, 2026

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

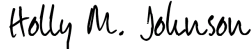
Sincerely,



Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:



3/19/2026

81C993F6FA23433...

Secretary, Finance and Administration Cabinet    Date

cc:     Kristina Slattery  
         Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120587  
**Grantee:** Harlan County Fiscal Court  
**Beneficiary:** Harlan County Economic Development Authority  
**City:** Wallins **County:** Harlan  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** D. Milbern **DFS Staff:** P. McElmurray  
**Project Description:** Harlan County Economic Development Authority is seeking KPDI funding to complete the following essential preconstruction due diligence activities on the 16-acre site, Phase I Environmental Site Assessment (ESA), to identify any recognized environmental conditions and ensure the property is suitable for development. Archaeological and cultural resource due diligence, including records review through the Office of State Archaeology (OSA) and the Kentucky Heritage Council (KHC), to ensure compliance with state and federal historic preservation requirements. Waters and Wetlands Survey and Summary Report in accordance with regulations of the U.S. Army Corps of Engineers (USACE), U.S. Fish and Wildlife Service (USFWS), and the Kentucky Division of Water (KYDOW), to identify jurisdictional features and permitting considerations. Threatened and Endangered Species Study, performed by a qualified ecologist, to evaluate the presence of any protected habitats on the site. Preliminary Geotechnical Evaluation, to assess soil conditions and inform site design and construction planning. ALTA/NSPS Land Title Survey, to confirm boundary conditions, easements, and other critical title matters. Completion of these due diligence items will substantially reduce risk for prospective end users and shorten the timeline between site selection and construction. Increasingly, companies require sites that are “shovel-ready” or near shovel-ready, with environmental, geotechnical, and regulatory uncertainties resolved before commitment. By completing these studies, HCEDA will be able to market the property with confidence and respond quickly to prospects through the Kentucky Cabinet for Economic Development and partner organizations.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Due diligence study

**TOTAL**

Total Investment
\$108,000
<b>\$108,000</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)

Required Local Match

**TOTAL**

Amount
\$96,000
\$12,000
<b>\$108,000</b>

**Other Terms:**

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff’s review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation**

12.5%

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$96,000**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 17, 2026

Holly Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$491,550 (recommended Economic Development Fund Amount from Board Report) to (1 East Kentucky Corporation) on behalf of the (Pike County Fiscal Court).**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$491,550 in Economic Development Fund (EDF) funds to make a grant to 1 East Kentucky Corporation on behalf of the Pike County Fiscal Court.

Pike County Fiscal Court is seeking KPDI funding to complete the utilities at the Wolfpit Industrial & Technology Park. Fiber installation, natural gas, and the completion of the sewer package plant will be a part of this utilities package. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than once a month, and funds shall be disbursed on a reimbursement basis. Supporting documentation, including invoices, proof of payment, matching funds, and a progress report, must be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity, which will then provide them to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
3/19/2026  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet    Date

cc: Kristina Slattery  
Kylee Palmer



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120588  
**Grantee:** 1 East Kentucky Corporation  
**Beneficiary:** Pike County Fiscal Court  
**City:** Elkhorn City **County:** Pike  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** D. Milbern **DFS Staff:** P. McElmurray  
**Project Description:** Pike County Fiscal Court is seeking KPDI funding to complete the utilities at the Wolfpit Industrial & Technology Park. Fiber installation, natural gas, and the completion of the sewer package plant will be a part of this utilities package.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Infrastructure Extensions/Improvements  
**TOTAL**

<b>Total Investment</b>
\$565,000
<b>\$565,000</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 Required Local Match  
 Local Grant  
**TOTAL**

<b>Amount</b>
\$491,550
\$61,444
\$12,006
<b>\$565,000</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation**

12.5%
-------

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

<b>\$491,550</b>
------------------

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 17, 2026

Holly Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$1,211,122 (recommended Economic Development Fund Amount from Board Report) to (Russell County Fiscal Court) on behalf of the (Russell County Industrial Development Authority).**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,211,122 in Economic Development Fund (EDF) funds to make a grant to the Russell County Fiscal Court on behalf of the Russell County Industrial Development Authority.

Russell County Industrial Development Authority is seeking KPDI funding for the first phase of the project, which includes the acquisition of 67.85 acres of industrial land that will allow the RCIDA to market and attract new industry. This project will aid in the expansion of Russell County's industrial park and both directly and indirectly benefit the greater economy through industry attraction and high-wage jobs. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than once a month, and funds shall be disbursed on a reimbursement basis. Supporting documentation, including invoices, proof of payment, matching funds, and a progress report, must be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity, which will then provide them to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:  
  
3/19/2026  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet    Date

cc: Kristina Slattery  
Kylee Palmer



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2024 - Round 2  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120592  
**Grantee:** Russell County Fiscal Court  
**Beneficiary:** Russell County Industrial Development Authority  
**City:** Russell Springs **County:** Russell  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** D. Richardson **DFS Staff:** P.McElmurray  
**Project Description:** Russell County Industrial Development Authority is seeking KPDI funding for the first phase of the project, which includes the acquisition of 67.85 acres of industrial land that will allow the RCIDA to market and attract new industry. This project will aid in the expansion of Russell County's industrial park and both directly and indirectly benefit the greater economy through industry attraction and high-wage jobs.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land/Building Acquisition  
**TOTAL**

Total Investment
\$1,424,850
<b>\$1,424,850</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Required Local Match  
 Local Grant  
**TOTAL**

Amount
\$1,211,122
\$181,668
\$32,060
<b>\$1,424,850</b>

**Other Terms:**

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**Local Match % of State Participation**

15%
-----

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

<b>\$1,211,122</b>
--------------------

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

**Andy Beshear**  
Governor

**Jeff Noel**  
Secretary

February 17, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$1,996,350 to Nicholas County Fiscal Court on behalf of the Bourbon County-Nicholas County Joint Economic Development Authority**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,996,350 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Nicholas County Fiscal Court on behalf of the Bourbon County-Nicholas County Joint Economic Development Authority.

The Nicholas County Fiscal Court on behalf of the Bourbon County-Nicholas County Joint Economic Development Authority is seeking to focus on site preparation and infrastructure improvements to the recently established Bourbon County-Nicholas County Regional Industrial Park. Formerly known as the Finrock property, the Bourbon County-Nicholas County Joint Economic Development Authority purchased the site using KPDI funds in 2022. This project will focus on site improvements to the recently established Bourbon County-Nicholas County Regional Industrial Park. This portion of the project will focus on the construction of 3,500 linear feet of gravity sanitary sewer and pump station to provide additional capacity to serve the site and site grading and earthwork for 40 acres of the property in preparation for a future rail storage yard. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 2/17/2026  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer







CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

500 Mero Street  
Mayo-Underwood Bldg.  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

March 18, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$285,000 to Big Sandy Regional Industrial Development Authority, Inc. on behalf of the Magoffin County Fiscal Court**

Dear Secretary Johnson:


In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$285,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Big Sandy Regional Industrial Development Authority, Inc., on behalf of Magoffin County Fiscal Court.

The Big Sandy Regional Industrial Development Authority, Inc., on behalf of Magoffin County Fiscal Court, is seeking to acquire land to expand the present Gifford Industrial Park. In 2023, Magoffin County Fiscal Court opened the Gifford Industrial Park adjacent to the Mountain Parkway outside of Salyersville. Within two years, all three lots in the park were under purchase agreement. The county proposes to purchase and develop a 98.4-acre parcel across the Mountain Parkway from the current park, to double the size of the Gifford Industrial Park to attract additional industry employment. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
84C993F6FA23433...  
Secretary, Finance and Administration Cabinet      3/19/2026      Date

cc: Kristina Slattery  
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROGRAM OF 2022 - Round 2(b)  
PROJECT REPORT**

**Date:** March 26, 2026 **FI Number:** 120591  
**Grantee:** Big Sandy Regional Industrial Development Authority, Inc.  
**Beneficiary:** Magoffin County Fiscal Court  
**City:** Salyersville **County:** Magoffin  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** D. Richardson **DFS Staff:** B. Dolan

**Project Description:** Magoffin County Fiscal Court is seeking to acquire land to expand the present Gifford Industrial Park. In 2023, Magoffin County Fiscal Court opened the Gifford Industrial Park adjacent to the Mountain Parkway outside of Salyersville. Within two years, all three lots in the park were under purchase agreement. The county proposes to purchase and develop a 98.4-acre parcel across the Mountain Parkway from the current park, to double the size of the Gifford Industrial Park to attract additional industry employment.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land/Building Acquisition  
**TOTAL**

<b>Total Investment</b>
\$570,000
<b>\$570,000</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
Bank Loan  
Cash - Earnest Money MCFC  
Cash - Cash Match MCFC  
**TOTAL**

<b>Amount</b>	<b>% of Total</b>
\$285,000	50.0%
\$178,000	31.2%
\$57,000	10.0%
\$50,000	8.8%
<b>\$570,000</b>	<b>100.0%</b>

**Other Terms:**

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

<b>\$285,000</b>
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**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
500 Mero St,  
5th floor  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

February 23, 2026

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5th Floor  
Frankfort, KY 40601

RE: **Economic Development Fund Grant - \$50,000 to Ballard County Fiscal Court on behalf of the City of Wickliffe.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$500,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Ballard County Fiscal Court on behalf of the City of Wickliffe.

The Ballard County Fiscal Court on behalf of the City of Wickliffe is performing due diligence on a 30 acre site along the Mississippi River. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:  
*Holly M. Johnson* 2/25/2026  
31C993F6FA23433...  
Holly M. Johnson  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Kylee Palmer



