



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

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Robert K. Miller
EXECUTIVE DIRECTOR

August 6, 2026

The Honorable Senator Shelley Funke Frommeyer, Co-Chair
The Honorable Representative Shawn McPherson, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Funke Frommeyer and Representative McPherson:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the August meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund B Loan

Wood Creek Water District	\$975,000
City of Morehead	\$2,500,000

Fund F Loan

Crittenden-Livingston County Water District	\$19,437,310
Crittenden-Livingston County Water District	\$6,417,690
City of Harrodsburg	\$10,500,000

KIA will present Cleaner Water Program grants for water for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present ten (10) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Berea on behalf of the Central Kentucky Business Park Authority Inc.	\$4,067,200
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EDF grant to the 1 East Kentucky Corporation on behalf of the Floyd County Fiscal Court	\$1,312,500
EDF grant to the Big Sandy Regional Industrial Development Authority, Inc. on behalf of the Magoffin County Fiscal Court	\$513,000
EDF grant to the Clinton County Fiscal Court on behalf of the Clinton County Industrial Development Authority	\$25,812
EDF grant to the Adair County Fiscal Court on behalf of the Columbia-Adair County Economic Development Authority	\$1,682,150
EDF grant to the Monroe County Fiscal Court on behalf of the Monroe County Industrial Development Authority	\$255,000
EDF grant to the City of Richmond on behalf of the Richmond Industrial Development Corporation	\$398,430
EDF grant to the Ballard County Fiscal Court on behalf of the City of Wickliffe	\$90,000
EDF grant to the Montgomery County Fiscal Court on behalf of the Mt. Sterling-Montgomery County Industrial Authority	\$960,000
EDF grant to the Hart County Fiscal Court on behalf of The Marzetti Company	\$400,000

The Office of Financial Management will present four (4) informational items for the Committee's review:

State Property and Buildings Commission Road Fund Revenue Bonds, Project No. 134 Federally Taxable Series A	\$12,600,000
State Property and Buildings Commission Revenue Bonds, Project No. 135 Series A	\$750,000,000
State Property and Buildings Commission Revenue Refunding Bonds, Project No. 135 Series B	\$136,275,000
State Property and Buildings Commission Agency Fund Revenue Refunding Bonds, Project No. 136	\$22,895,000

*Senator Funke Frommeyer
Representative McPherson
August 6, 2026
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An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Robert K. Miller

Attachment