



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

June 9, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$4,067,200 to City of Berea on behalf of the Central Kentucky Business Park Authority Inc.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$4,067,200 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Berea on behalf of Central Kentucky Business Park Authority Inc.

The City of Berea on behalf of Central Kentucky Business Park Authority Inc. is seeking conduct to site preparation, infrastructure extension, and improvement efforts at the Triple Crown Business Park located off Farristown Industrial Road. The Triple Crown Business Park, a regional business park located in Berea, will directly benefit the member governments of the CKBPA. This is a regional project with support from the City of Berea, Lexington-Fayette Urban County Government, Madison County Fiscal Court, and Scott County Fiscal Court. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

6/10/2026

81C993F6FA23433...

Secretary, Finance and Administration Cabinet

Date

cc: Kristina Slattery
Kylee Palmer

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT

Date: June 25, 2026 **FI Number:** 120758
Grantee: City of Berea
Beneficiary: Central Kentucky Business Park Authority Inc.
City: Berea **County:** Madison
Activity: Manufacturing
Bus. Dev. Contact: B. Cox **DFS Staff:** B. Dolan
Project Description: Central Kentucky Business Park Authority Inc. is requesting KPD funds to help with site preparation, infrastructure extension, and improvement efforts at the Triple Crown Business Park located off Farristown Industrial Road. The Triple Crown Business Park, a regional business park located in Berea, will directly benefit the member governments of the CKBPA. This is a regional project with support from the City of Berea, Lexington-Fayette Urban County Government, Madison County Fiscal Court, and Scott County Fiscal Court.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	Total Investment
Infrastructure Extensions/Improvements	\$4,084,000
Site Preparation	\$1,000,000
TOTAL	\$5,084,000

Anticipated Project Funding	Amount
Economic Development Fund Grant (State)	\$4,067,200
Local Match	\$813,440
Central Kentucky Business Park Authority Funds	\$203,360
TOTAL	\$5,084,000

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation 20%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: \$4,067,200

Recommendation:
Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 13, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$1,312,500 to 1 East Kentucky Corporation on behalf of the Floyd County Fiscal Court

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,312,500 in Economic Development Fund (EDF) funds for the purpose of making a grant to the 1 East Kentucky Corporation on behalf of Floyd County Fiscal Court.

The 1 East Kentucky Corporation on behalf of Floyd County Fiscal Court is seeking to purchase the Allen Rail Site near Allen, Kentucky. This property is a total of 40 acres and approximately 30 acres are developable. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

7/14/2026

81C993F0FA23433...
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date: July 30, 2026 **FI Number:** 120834
Grantee: 1 East Kentucky Corporation
Beneficiary: Floyd County Fiscal Court
City: Allen **County:** Floyd
Activity: Manufacturing
Bus. Dev. Contact: S. Moseley **DFS Staff:** B. Dolan
Project Description: The Floyd County Fiscal Court is considering the purchase of the Allen Rail Site near Allen, Kentucky. This property is a total of 40 acres and approximately 30 acres are developable.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Land/Building Acquisition

TOTAL

Total Investment
\$1,500,000
\$1,500,000

Anticipated Project Funding

Economic Development Fund Grant (State)

Local Match

Floyd County Fiscal Court Funds

TOTAL

Amount
\$1,312,500
\$164,063
\$23,437
\$1,500,000

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

12.5%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$1,312,500

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 13, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$513,000 to Big Sandy Regional Industrial Development Authority, Inc. on behalf of the Magoffin County Fiscal Court

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$513,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Big Sandy Regional Industrial Development Authority, Inc. on behalf of Magoffin County Fiscal Court.

The Big Sandy Regional Industrial Development Authority, Inc., on behalf of Magoffin County Fiscal Court, is seeking to acquire land to expand the present Gifford Industrial Park. In 2023, Magoffin County Fiscal Court opened the Gifford Industrial Park adjacent to the Mountain Parkway outside of Salyersville. Within two years, all three lots in the park were under purchase agreement. The county proposes to purchase and develop a 98.4-acre parcel across the Mountain Parkway from the current park, to double the size of the Gifford Industrial Park to attract additional industry employment. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

7/14/2026

81C993F6FA23433
Secretary, Finance and Administration Cabinet

Date

cc: Kristina Slattery
Kylee Palmer

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT

Date: July 30, 2026 **FI Number:** 120833
Grantee: Big Sandy Regional Industrial Development Authority, Inc.
Beneficiary: Magoffin County Fiscal Court
City: Salyersville **County:** Magoffin
Activity: Manufacturing
Bus. Dev. Contact: D. Richardson **DFS Staff:** B. Dolan
Project Description: Magoffin County Fiscal Court is seeking to acquire land to expand the present Gifford Industrial Park. In 2023, Magoffin County Fiscal Court opened the Gifford Industrial Park adjacent to the Mountain Parkway outside of Salyersville. Within two years, all three lots in the park were under purchase agreement. The county proposes to purchase and develop a 98.4-acre parcel across the Mountain Parkway from the current park, to double the size of the Gifford Industrial Park to attract additional industry employment.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	Total Investment
Land/Building Acquisition	\$570,000
TOTAL	\$570,000

Anticipated Project Funding	Amount
Economic Development Fund Grant (State)	\$513,000
Local Match	\$51,300
Cash from MCFC	\$5,700
TOTAL	\$570,000

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation	10%
---	-----

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:	\$513,000
--	------------------

Recommendation:
Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 9, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$25,812 to Clinton County Fiscal Court on behalf of the Clinton County Industrial Development Authority

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$25,812 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Clinton County Fiscal Court on behalf of Clinton County Industrial Development Authority.

The Clinton County Fiscal Court on behalf of Clinton County Industrial Development Authority is seeking to perform diligence funds will be used specifically for conducting a Phase I Environmental Site Assessment and a geotechnical study. These studies are essential preliminary steps to evaluate environmental conditions, subsurface stability, and overall site suitability, ensuring informed decision-making prior to any acquisition and subsequent development efforts that align with its mission to promote investment, job creation, and sustainable growth in the region.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

7/13/2026

81C993F6FA23433...
Secretary, Finance and Administration CabinetDate

cc: Kristina Slattery
Kylee Palmer

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT

Date: July 30, 2026 **FI Number:** 120841
Grantee: Clinton County Fiscal Court
Beneficiary: Clinton County Industrial Development Authority
City: Albany **County:** Clinton
Activity: Manufacturing
Bus. Dev. Contact: B. Petty **DFS Staff:** M. Elder

Project Description: Clinton County Industrial Development Authority's due diligence funds will be used specifically for conducting a Phase I Environmental Site Assessment and a geotechnical study. These studies are essential preliminary steps to evaluate environmental conditions, subsurface stability, and overall site suitability, ensuring informed decision-making prior to any acquisition and subsequent development efforts that align with its mission to promote investment, job creation, and sustainable growth in the region. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	Total Investment
Due Diligence Study	\$29,500
TOTAL	\$29,500

Anticipated Project Funding	Amount
Economic Development Fund Grant (State)	\$25,812
Local Match	\$3,227
Clinton Industrial Development Authority	\$461
TOTAL	\$29,500

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation	12.5%
---	-------

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:	\$25,812
--	-----------------

Recommendation: Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 9, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$1,682,150 to Adair County Fiscal Court on behalf of the Columbia-Adair County Economic Development Authority

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of 1,682,150 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Adair County Fiscal Court on behalf of Columbia- Adair County Economic Development Authority.

The Adair County Fiscal Court on behalf of Columbia- Adair County Economic Development Authority hopes to construct a 40,000 square foot speculative building within its Green River Commerce Park. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Noel".

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

7/13/2026

81C993F6FA23433...
Secretary, Finance and Administration CabinetDate

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date:
Grantee:
Beneficiary:
City:
Activity:
Bus. Dev. Contact:
Project Description:

July 30, 2026

Adair County Fiscal Court

Columbia-Adair County Economic Development Authority

Columbia

Manufacturing

A. Luttner

The Adair County Fiscal Court on behalf of the Columbia- Adair County Economic Development Authority hopes to construct a 40,000 square foot speculative building within its Green River Commerce Park.

FI Number:

120840

DFS Staff:

M. Elder

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Land/Building Acquisition
Building Construction/Renovation
TOTAL

Total Investment
\$650,000
\$1,329,000
\$1,979,000

Anticipated Project Funding

Economic Development Fund Grant (State)
Local Match
Columiba-Adair EDA
TOTAL

Amount
\$1,682,150
\$252,323
\$44,527
\$1,979,000

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

15%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$1,682,150

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 9, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$255,000 to Monroe County Fiscal Court on behalf of the Monroe County Industrial Development Authority

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$255,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Monroe County Fiscal Court on behalf of Monroe County Industrial Development Authority.

The Monroe County Fiscal Court on behalf of Monroe County Industrial Development Authority recently purchased property north of Tompkinsville along KY Highway 163, Edmonton Rd. Its transition from long-term agricultural use to industrial readiness represents a significant opportunity for Monroe County to have developable sites available and attract new private-sector investment. The property, when completed, will offer a large-scale manufacturing site of 20 acres with a single building footprint along with other small-scale sites for start-ups or local industry needing to expand. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

7/13/2026

81C93F6FA23433
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date: July 30, 2026 **FI Number:** 120839
Grantee: Monroe County Fiscal Court
Beneficiary: Monroe County Industrial Development Authority
City: Tompkinsville **County:** Monroe
Activity: Manufacturing
Bus. Dev. Contact: B. Cox **DFS Staff:** M. Elder

Project Description: The Monroe County Industrial Development Authority (MC-IDA) recently purchased property north of Tompkinsville along KY Highway 163, Edmonton Rd. Its transition from long-term agricultural use to industrial readiness represents a significant opportunity for Monroe County to have developable sites available and attract new private-sector investment. The property, when completed, will offer a large-scale manufacturing site of 20 acres with a single building footprint along with other small-scale sites for start-ups or local industry needing to expand. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Site Preparation

TOTAL

Total Investment
\$300,000
\$300,000

Anticipated Project Funding

Economic Development Fund Grant (State)

Local Match

Funds from MC-IDA

TOTAL

Amount
\$255,000
\$38,250
\$6,750
\$300,000

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

15%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$255,000

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 9, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$398,430 to City of Richmond on behalf of the Richmond Industrial Development Corporation

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$398,430 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Richmond on behalf of Richmond Industrial Development Corporation.

The City of Richmond on behalf of Richmond Industrial Development Corporation is seeking to provide an entryway to the property from Duncannon Lane that is sufficient for truck traffic. Duncannon Lane is a two-lane divided roadway and the bulk of this project will focus on turn lanes, both east and west, while hoping to utilize an existing crossover. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Noel", with a stylized flourish at the end.

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

A handwritten signature in blue ink, appearing to read "Holly M. Johnson", written over a blue DocuSign signature line.

7/13/2026

81C993F6FA23433...
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT

Date: July 30, 2026 **FI Number:** 120838
Grantee: City of Richmond
Beneficiary: Richmond Industrial Development Corporation
City: Richmond **County:** Madison
Activity: Manufacturing
Bus. Dev. Contact: A. Luttner **DFS Staff:** M. Elder
Project Description: Richmond Industrial Development Corporation is requesting assistance in providing an entryway to the property from Duncannon Lane that is sufficient for truck traffic. Duncannon Lane is a two-lane divided roadway and the bulk of this project will focus on turn lanes, both east and west, while hoping to utilize an existing crossover. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned
Road Improvements
TOTAL

Total Investment
\$498,038
\$498,038

Anticipated Project Funding
Economic Development Fund Grant (State)
Local Match
City of Richmond
TOTAL

Amount
\$398,430
\$79,686
\$19,922
\$498,038

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff’s review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation 20%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$398,430**

Recommendation:
Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
500 Mero St,
5th floor
Frankfort, Kentucky 40601

Jeff Noel
Secretary

July 24, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$90,000 to Ballard County Fiscal Court on behalf of the City of Wickliffe.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$90,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Ballard County Fiscal Court on behalf of the City of Wickliffe.

The Ballard County Fiscal Court on behalf of the City of Wickliffe is performing due diligence on a 30 acre site along the Mississippi River. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

AGREED TO AND APPROVED BY:

A handwritten signature in blue ink, appearing to read "J. Noel".

Jeff Noel
Secretary

Holly M. Johnson
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date: July 30, 2026 **FI Number:** 120886
Grantee: Ballard County Fiscal Court
Beneficiary: City of Wickliffe
City: Wickliffe **County:** Ballard
Activity: Manufacturing
Bus. Dev. Contact: A. Luttner **DFS Staff:** J. Gearon
Project Description: The Ballard County Fiscal Court on behalf of the City of Wickliffe is performing due diligence on a 30 acre site along the Mississippi River.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Due Diligence

TOTAL

Total Investment
\$100,000
\$100,000

Anticipated Project Funding

Economic Development Fund Grant (State)

Local Match

Local Equity

TOTAL

Amount
\$90,000
\$9,000
\$1,000
\$100,000

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

10%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$90,000

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
500 Mero St,
5th floor
Frankfort, Kentucky 40601

Jeff Noel
Secretary

July 24, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$960,000 to Montgomery County Fiscal Court on behalf of the Mt. Sterling – Montgomery County Industrial Authority.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$960,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Montgomery County Fiscal Court on behalf of the Mt. Sterling – Montgomery County Industrial Authority.

The Montgomery County Fiscal Court on behalf of the Mt. Sterling – Montgomery County Industrial Authority is constructing roads for the Walters Industrial Park. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

AGREED TO AND APPROVED BY:

A handwritten signature in blue ink, appearing to read "J. Noel".

Jeff Noel
Secretary

Holly M. Johnson
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date: July 30, 2026 **FI Number:** 120887
Grantee: Montgomery County Fiscal Court
Beneficiary: Mt. Sterling- Montgomery County Industrial Authority
City: Mt. Sterling **County:** Montgomery
Activity: Manufacturing
Bus. Dev. Contact: D. Milbern **DFS Staff:** J. Gearon
Project Description: The Montgomery County Fiscal Court on behalf of the Mt. Sterling - Montgomery County Industrial Authority is constructing roads for the Walters Industrial Park.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Road Improvements

TOTAL

Total Investment
\$1,200,000
\$1,200,000

Anticipated Project Funding

Economic Development Fund Grant (State)

Local Grant

Local Equity

TOTAL

Amount
\$960,000
\$192,000
\$48,000
\$1,200,000

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

20%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$960,000

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

July 22, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$400,000 to the Hart County Fiscal Court on behalf of The Marzetti Company

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$400,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Hart County Fiscal Court on behalf of The Marzetti Company.

The Marzetti Company was established in 1961 and quickly began to acquire small, family-owned food businesses such as the T. Marzetti brand of salad dressings. Today, The Marzetti Company manufactures and sells specialty food products in both the retail and foodservice markets. The company remains committed to investing and improving its footprint in Hart County, more recently with its acquisition of Top Quality Drive. With consideration for the high volume of heavy truck traffic, Marzetti will manage the execution of critical road repairs. In addition, the company will be working on underground sewer piping and electrical part replacements for the bakery.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

81C993F6FA23433...
Secretary, Finance and Administration Cabinet Date 7/23/2026

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

Date: July 30, 2026
Beneficiary: The Marzetti Company
Approved Affiliate: Sister Schubert's Homemade Rolls, Inc.
Grantee: Hart County Fiscal Court
City: Horse Cave **County:** Hart
Activity: Manufacturing
Bus. Dev. Contact: B. Petty **OFS Staff:** C. Pennington

Project Description: The Marzetti Company was established in 1961 and quickly began to acquire small, family-owned food businesses such as the T. Marzetti brand of salad dressings. Today, The Marzetti Company manufactures and sells specialty food products in both the retail and foodservice markets. The company remains committed to investing and improving its footprint in Hart County, more recently with its acquisition of Top Quality Drive. With consideration for the high volume of heavy truck traffic, Marzetti will manage the execution of critical road repairs. In addition, the company will be working on underground sewer piping and electrical part replacements for the bakery.

Anticipated Project Investment - Owned

Building/Improvements
Equipment
TOTAL

Total Investment
\$385,000
\$165,000
\$550,000

Anticipated Project Funding

Economic Development Fund (State)
Company Equity
TOTAL

Amount	% of Total
\$400,000	72.7%
\$150,000	27.3%
\$550,000	100.0%

Job Requirement: \$8,000 for each new, permanent Full-Time Job created and maintained

Wage Requirement: average hourly wage of \$30.56, including benefits

Forgiveness: Up to 100% of the Grant may be forgiven based on cumulative job creation by an economic development project:

1. Beginning one year after project completion, \$8,000 of the Grant will be forgiven for each new job created above the established baseline.
2. Job creation will be measured cumulatively between both companies, and there is no specific number of jobs each company must create, provided that the combined total of 50 new jobs is achieved.
3. Should either company undertake a future expansion, they will remain eligible to apply for applicable Kentucky incentive programs. Any new jobs created as part of those expansions will also count toward the cumulative job total for grant forgiveness.

Payments: If a balance exists from deficient job creation below the agreed upon 50 jobs, repayment of funds shall be made within 60 days of the final compliance date.

Repayment will be eligible for full forgiveness based on job creation performance.

Other Terms: Funds may be drawn down immediately upon approval after a project plan and timeline are provided, if expenditures are expected to begin within 3–6 months.

Funds may be drawn down after execution of the grant agreement, beginning with capitalizable expenses incurred on or after the KEDFA approval date. Draw requests for anticipated eligible expenses not yet incurred may be submitted based on expenses expected to be incurred within six months of the request date. Invoices, proof of payment, and other supporting documentation will be required following payment and prior to the next draw of funds.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:	\$400,000
SOURCE OF FUNDS:	EDF

Recommendation:
Staff recommends approval of this EDF Grant Agreement subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED).