



**Capital Projects and Bond Oversight Committee
Meeting Agenda
Thursday, July 16, 2026
3:00 PM ET / 2:00 PM CT
Annex Room 131**



1. Call to Order and Roll Call

2. Approval of Minutes (June 18, 2026)

3. Information Items

A. KRS 26A.168(1), KRS 45.793, and KRS 45.818 Quarterly Capital Projects Status Reports

B. KRS 45.800(2) Notification

C. KRS 45.812(1) School District Debt Issues - New Projects

1. Eminence Independent (Henry County)

2. Muhlenberg County

3. Rockcastle County

D. KRS 56.813(2)(a)3.b. Leasehold Improvements under \$10,000

E. House Bill 6 (2024 Regular Session) Reporting - Postsecondary Asset Preservation Pool Allocation - Northern Kentucky University

F. Previous School District Debt Issues with School Facilities Construction Commission Debt Service Participation

4. Project Report from the Finance and Administration Cabinet

Janice Tomes, Deputy State Budget Director
Office of State Budget Director

A. Action Item - New Projects

1. Transportation Cabinet - Department of Highways

a. Whitehaven Rest Area Renovation

b. Boone County North and South Bound Rest Area Remodel and New Construction

2. General Government, Department of Military Affairs - BGS Building 14 Infrastructure Updates and Modernization

B. Emergency Repair, Maintenance, or Replacement Projects - Tourism, Arts and Heritage Cabinet

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and
<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

- 1. (Amendment) - Department of Parks - Fort Boonesborough-Flood Remediation February 2025**
- 2. Kentucky Horse Park Commission - Emergency Covered Arena Flooding January 2026**

5. Lease Report from the Finance and Administration Cabinet

Natalie Brawner, Director, Division of Real Properties
Department for Facilities and Support Services

A. Action Item - New Leases

1. Rate Increases - Justice and Public Safety Cabinet

a. Department of Corrections, Jefferson County, PR-5586

b. Kentucky State Police, Hopkins County, PR-5930

2. Education and Labor Cabinet, Kenton County, PR-5330

B. Lease Modification Under \$50,000 (Amortization of Improvements) - Cabinet for Health and Family Services, Department for Community Based Services, Jefferson County, PR-5912

6. Report from the Office of Financial Management

A. Action Item - Kentucky Infrastructure Authority Grant Reallocations

Sandy Williams, Executive Director
Kentucky Infrastructure Authority

1. Cleaner Water Program

a. Round One (Senate Bill 36 - 2021 Regular Session) - Sewer (Two - County Pool)

b. Round One (Senate Bill 36 - 2021 Regular Session) - Water (One - Supplemental Pool)

c. Round Two (House Bill 1 - 2022 Regular Session) - Sewer (One - County Pool)

d. Round Two (House Bill 1 - 2022 Regular Session) - Water (Two - County Pool)

2. East Kentucky State Aid Funding for Emergencies (House Bill 1 Extraordinary Session) - Water (One)

B. Action Item - Cabinet for Economic Development - Economic Development Fund Grants - Kentucky Product Development Initiative - 2024 Round 2

Kylee Palmer, Deputy Commissioner, Department for Financial Services
Cabinet for Economic Development

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- 1. Russell County Fiscal Court on behalf of the Russell County Industrial Development Authority**
- 2. Cumberland County Fiscal Court on behalf of the Burkesville-Cumberland County Industrial Development Authority**
- 3. City of Berea (Madison County) on behalf of the Central Kentucky Business Park Authority**

C. Office of Financial Management

Steve Starkweather, Deputy Executive Director, Debt
Office of Financial Management

1. Action Item - New Debt Issues

a. Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2026 Series E (Non-AMT) and 2026 Series F (Taxable)

b. University of Louisville General Receipts Refunding Bonds, 2026 Series A

2. Previous Debt Issue - Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2026 Series C (Non-AMT) and 2026 Series D (Taxable)

D. Action Item - School District Debt Issues with School Facilities Construction Commission Debt Service Participation - New Projects

Steve Starkweather, Deputy Executive Director, Debt
Office of Financial Management

1. Hancock County

2. Taylor County

7. Remaining Calendar Year 2026 Meeting Dates (Third Thursday of the Month at 3:00 PM ET/2:00 PM CT in Capitol Annex Room 131)

Aug. 20 - Representative McPherson, Chair (Submissions due Aug. 6)

Sept. 17 - Senator Funke Frommeyer, Chair (Submissions due Sept. 3)

Oct. 15 - Representative McPherson, Chair (Submissions due Oct. 1)

Nov. 19 - Senator Funke Frommeyer, Chair (Submissions due Nov. 5)

Dec. 17 - Representative McPherson, Chair (Submissions due Dec. 3)

8. Adjournment

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