



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

May 20, 2026

Holly Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$788,878 (*recommended Economic Development Fund Amount from Board Report*) to (*Russell County Fiscal Court*) on behalf of the (*Russell County Industrial Development Authority*).

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$788,878 in Economic Development Fund (EDF) funds to make a grant to the Russell County Fiscal Court on behalf of the Russell County Industrial Development Authority.

The first phase of the project involved the acquisition of 67.85 acres of industrial land, which will enable the RCIDA to market and attract new industries. Site acquisition costs were \$1.42 million, thus \$1,211,122 of KPDI funds were used towards acquisition. Phase I was approved by KEDFA in March 2026. The Russell County IDA is now requesting KEDFA approval for Phase II of the KPDI project. Phase II involves the construction of an access road into the property. This road extension would provide immediate connectivity to US-127 and connect the subject property to the existing Industrial Complex.

Under the terms of the EDF grant agreement, requests may be submitted no more than once a month, and funds shall be disbursed on a reimbursement basis. Supporting documentation, including invoices, proof of payment, matching funds, and a progress report, must be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity, which will then provide them to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

5/22/2026

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Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT

Date: May 28, 2026 **FI Number:** 120732
Grantee: Russell County Fiscal Court
Beneficiary: Russell County Industrial Development Authority
City: Russell Springs **County:** Russell
Activity: Manufacturing
Bus. Dev. Contact: D. Richardson **DFS Staff:** P.McElmurray
Project Description: The first phase of the project involved the acquisition of 67.85 acres of industrial land, which will enable the RCIDA to market and attract new industries. Site acquisition costs were \$1.42 million, thus \$1,211,122 of KPD funds were used towards acquisition. Phase I was approved by KEDFA in March 2026. The Russell County IDA is now requesting KEDFA approval for Phase II of the KPD project. Phase II involves the construction of an access road into the property. This road extension would provide immediate connectivity to US-127 and connect the subject property to the existing Industrial Complex.

An independent site selection consultant identified the project as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	Total Investment
Road Improvements	\$1,401,730
TOTAL	\$1,401,730

Anticipated Project Funding	Amount
Economic Development Fund Grant (State)	\$788,878
Required Local Match	\$118,332
Local Grant	\$494,520
TOTAL	\$1,401,730

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation	15%
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RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:	\$788,878
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Recommendation:
Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

June 22, 2026

Holly Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$1,273,631 (recommended Economic Development Fund Amount from Board Report) to (Cumberland County Fiscal Court) on behalf of the (Burkesville-Cumberland County Industrial Development Authority).

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,273,631 in Economic Development Fund (EDF) funds to make a grant to the Cumberland County Fiscal Court on behalf of the Burkesville-Cumberland County Industrial Development Authority.

Phase I includes installation of waterlines and hydrants, sanitary sewer systems and manholes, gas line infrastructure, roadway construction, stormwater systems, and associated site development activities. These improvements represent a comprehensive investment in core infrastructure that is essential to making the industrial park development ready. In addition to construction, this phase includes comprehensive engineering services to ensure proper design, oversight, and project completion. Phase II includes additional utility extensions (water, sewer, and gas), roadway construction, stormwater infrastructure, and site preparation necessary to expand the available industrial sites.

Under the terms of the EDF grant agreement, requests may be submitted no more than once a month, and funds shall be disbursed on a reimbursement basis. Supporting documentation, including invoices, proof of payment, matching funds, and a progress report, must be submitted with each request. Upon staff review and approval of all documentation, funds will be disbursed to the local government entity, which will then provide them to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,


Jeff Noel

AGREED TO AND APPROVED BY:

DocuSigned by:


Holly M. Johnson

6/23/2026

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Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date:
Grantee:
Beneficiary:
City:
Activity:
Bus. Dev. Contact:
Project Description:

June 25, 2026
Cumberland County Fiscal Court
Burkesville-Cumberland County Industrial Development Authority
Burkesville
Manufacturing
B. Petty
Burkesville-Cumberland County IDA is seeking KPD Round 2 funding for the Cumberland River Industrial Park Phase I and II development.

FI Number:

County:

DFS Staff:

120747
Cumberland
P.McElmurray

Phase I includes installation of waterlines and hydrants, sanitary sewer systems and manholes, gas line infrastructure, roadway construction, stormwater systems, and associated site development activities. These improvements represent a comprehensive investment in core infrastructure that is essential to making the industrial park development ready. In addition to construction, this phase includes comprehensive engineering services to ensure proper design, oversight, and project completion. Phase II includes additional utility extensions (water, sewer, and gas), roadway construction, stormwater infrastructure, and site preparation necessary to expand the available industrial sites.

An independent site selection consultant identified the project as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned
Infrastructure Extensions/Improvements
Road Improvements
Other
TOTAL

Total Investment
\$330,180
\$919,314
\$151,500
\$1,400,994

Anticipated Project Funding
Economic Development Fund Grant (State)
Required Local Match
TOTAL

Amount
\$1,273,631
\$127,363
\$1,400,994

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

10%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$1,273,631

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
GOVERNOR

Mayo-Underwood Building
500 Mero Street, 5th Floor
Frankfort, Kentucky 40601

Jeff Noel
SECRETARY

June 9, 2026

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$4,067,200 to City of Berea on behalf of the Central Kentucky Business Park Authority Inc.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$4,067,200 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Berea on behalf of Central Kentucky Business Park Authority Inc.

The City of Berea on behalf of Central Kentucky Business Park Authority Inc. is seeking conduct to site preparation, infrastructure extension, and improvement efforts at the Triple Crown Business Park located off Farristown Industrial Road. The Triple Crown Business Park, a regional business park located in Berea, will directly benefit the member governments of the CKBPA. This is a regional project with support from the City of Berea, Lexington-Fayette Urban County Government, Madison County Fiscal Court, and Scott County Fiscal Court. This project was a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly, and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

6/10/2026

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Secretary, Finance and Administration Cabinet

Date

cc: Kristina Slattery
Kylee Palmer

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPD) PROGRAM OF 2024 - Round 2
PROJECT REPORT**

Date:
Grantee:
Beneficiary:
City:
Activity:
Bus. Dev. Contact:
Project Description:

June 25, 2026

City of Berea

Central Kentucky Business Park Authority Inc.

Berea

Manufacturing

B. Cox

Central Kentucky Business Park Authority Inc. is requesting KPD funds to help with site preparation, infrastructure extension, and improvement efforts at the Triple Crown Business Park located off Farristown Industrial Road. The Triple Crown Business Park, a regional business park located in Berea, will directly benefit the member governments of the CKBPA. This is a regional project with support from the City of Berea, Lexington-Fayette Urban County Government, Madison County Fiscal Court, and Scott County Fiscal Court.

FI Number:

120758

County:

Madison

DFS Staff:

B. Dolan

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	Total Investment
Infrastructure Extensions/Improvements	\$4,084,000
Site Preparation	\$1,000,000
TOTAL	\$5,084,000

Anticipated Project Funding	Amount
Economic Development Fund Grant (State)	\$4,067,200
Local Match	\$813,440
Central Kentucky Business Park Authority Funds	\$203,360
TOTAL	\$5,084,000

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

Local Match % of State Participation

20%

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$4,067,200

Recommendation:

Staff recommends approval of this KPD-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.