INVESTMENT GRADE RATINGS

Ratings reflect a credit rating agency's opinion of a state's creditworthiness relative to other borrowers in the financial markets. Ratings below Baa3/BBB-/BBB-/BBB- are considered speculative credits ("junk bonds").

The rating agencies also assign "positive," "stable," and "negative" outlooks to their ratings to indicate the direction the rating is likely to move over an intermediate time period. The outlooks represent trends affecting a credit which have not reached a level warranting a change in a state's credit rating, but may if continued. A negative outlook indicates a higher likelihood of a downgrade in a state's credit rating while a positive outlook indicates a higher likelihood of an upgrade in a state's credit rating.

Moody's*		**Standard and Poor's***		**Fitch***		**Kroll***		**Description**
Long-Term	Short-Term**	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	
Aaa	MIG 1	AAA	A-1+	AAA	F1+	AAA	K1+	Prime
Aa1		AA+		AA+		AA+		High Grade
Aa2***		AA		AA***		AA		
Aa3****		AA-		AA-****		AA-***		
A1		A+***	A-1	A+	F1/F1+	A+****	K1/K1+	Upper Medium Grade
A2		A****		A	F1/F1+	A	K1	
A3	MIG 2	A-	A-2	A-	F2/F1	A-	K2/K1	
Baa1		BBB+		BBB+	F2/F1	BBB+	K2	Lower Medium Grade
Baa2	MIG 3	BBB	A-3	BBB	F3/F2	BBB	K3/K2	
Baa3		BBB-		BBB-	F3	BBB-	K3	

*Outlooks are Stable/Stable/Stable/Stable
**MIG is Moody's acronym for Municipal Investment Grade
***Commonwealth's issuer credit/default ratings (ICRs/IDRs)/implied general obligation ratings (effectively what the Commonwealth's general obligation ratings would be if it were to issue general obligation debt)
****Commonwealth's lease appropriation rating for general fund supported debt

State Investor Relations and Debt Calendar websites are https://bonds.ky.gov and https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf.

Preliminary New Bond Issue Report*

The KHC Board of Directors approved $600 million of preliminary authorization on February 26, 2026. Authorization is valid until March 1, 2027 for an aggregate amount not to exceed $600 million applicable to Single Family Mortgage Revenue Bonds issued in one or more series. KHC 2026 EF is $150 million of the remaining $500 million in authorization. KHC issued $100 million on June 25th 2026.

Name of Issue:	$150,000,000 Kentucky Housing Corporation ("KHC") Tax-Exempt and Taxable Single Family Mortgage Revenue Bonds.
Purpose of Issue:	This New Bond Issue Report is an update to the New Bond Issue Report from February 26, 2026 when $600 million of authorization for Single Family Mortgage Revenue Bonds was approved. The information below relates to $150 million of Single Family Mortgage Revenue Bonds to be sold in August 2026.

Key Dates:		Dates of Sale:	Initial Settlement and Dated Dates:
	Retail Order Period	8/17/2026	9/24/2026
	Institutional Order Period	8/18/2026	

Ratings: Moody's: Aa1

	Series E Fixed Rate (Non-AMT) New Money ($)	Series F Fixed Rate (Taxable) New Money ($)	Total ($)
Sources			
Bond Par:	75,000,000.00	75,000,000.00	150,000,000.00
Bond Premium:	1,359,072.00	2,239,299.50	3,598,371.50
Gross Proceeds:	76,359,072.00	77,239,299.50	153,598,371.50
KHC Contribution:	-	-	-
Total Sources:	76,359,072.00	77,239,299.50	153,598,371.50
Uses			
Underwriters' Discount:	489,974.77	406,655.02	896,629.78
Other Costs of Issuance:	175,000.00	175,000.00	350,000.00
Deposit to Debt Service Reserve Fund:	-	-	-
Deposit to Mortgage Loan Account:	75,694,097.23	76,657,644.48	152,351,741.72
Deposit to Special Program Fund	-	-	-
Total Uses:	76,359,072.00	77,239,299.50	153,598,371.50
Arbitrage Yield:	4.520%	N/A	N/A
Net Interest Cost:	4.946%	6.002%	5.442%
True Interest Cost:**	4.824%	5.671%	5.217%
Average Life of Bonds (years):	19.53	17.31	18.42
First Optional Call Date: ***	7/1/2034	7/1/2034	7/1/2034
Final Maturity Date:	7/1/2056	7/1/2056	7/1/2056
Gross Debt Service:	$ 147,437,339	$ 152,905,422	$ 300,342,761
Avg. Annual Debt Service: ****	$ 4,987,888	$ 5,059,468	$ 9,941,495

Method of Sale:	Negotiated
Bond Counsel:	Kutak Rock LLP
Senior Underwriter:	Bank of America Securities
Underwriter's Counsel:	Dinsmore & Shohl LLP
Trustee:	The Bank of New York Trust Company, N.A.
Quantitative Consultant:	Caine Mitter & Associates Incorporated
Financial Advisor:	Office of Financial Management

**Preliminary estimates based upon market conditions as of June 25,2026.*

** Costs of Issuance and Underwriter's Discount were included in calculation of True Interest Cost.
Actual Costs of Issuance and Underwriter's Discount may be paid from other funds.

*** Bonds will be subject to special redemption provisions that may result in earlier redemption.

****Average annual debt service calculations exclude debt service periods that are less than 12 full months

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Estimated Cost of Issuance
2026 Series E & 2026 Series F

	2026 E		2026 F		Total	
	$75,000,000		$75,000,000		$150,000,000	
Bond Amount	Amount ($)	$/1,000	Amount ($)	$/1,000	Amount ($)	$/1,000
Underwriter's Discount						
Takedown	455,138	6.07	371,819	4.96	826,956	5.51
Management Fee	-	-	-	-	-	-
Expenses						
Underwriters' Counsel Fee	22,688	0.30	22,688	0.30	45,375	0.30
IPREO / Dalcomp	5,660	0.08	5,660	0.08	11,319	0.08
CUSIP	864	0.01	864	0.01	1,727	0.01
IPREO Gameday	2,572	0.03	2,572	0.03	5,144	0.03
DTC	488	0.01	488	0.01	975	0.01
Miscellaneous	2,567	0.03	2,566	0.03	5,133	0.03
Total UW Discount	489,975	6.53	406,655	5.42	896,630	5.98
Professional Services						
Moody's Investor Service	45,750	0.61	45,750	0.61	91,500	0.61
Accountant	-	-	-	-	-	-
Printer	2,500	0.03	2,500	0.03	5,000	0.03
Bond Counsel	41,250	0.55	41,250	0.55	82,500	0.55
Trustee	1,250	0.02	1,250	0.02	2,500	0.02
Quantitative Consultant	40,000	0.53	40,000	0.53	80,000	0.53
Quantitative Consultant - 1 quarter	34,375	0.46	34,375	0.46	68,750	0.46
OFM Fee	9,375	0.13	9,375	0.13	18,750	0.13
Miscellaneous	500	0.01	500	0.01	1,000	0.01
Total Professional Services	175,000	2.33	175,000	2.33	350,000	2.33
Total Costs of Issuance	664,975	8.87	581,655	7.76	1,246,630	8.31

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Bond Debt Service
2026 Series E

Period Ending	Principal	Weighted Avg Coupon	Interest	Debt Service	Annual Debt Service
9/24/2026	-	-	-	-	
1/1/2027	-	-	976,510	976,510	
7/1/2027	-	-	1,812,081	1,812,081	2,788,592
1/1/2028	-	-	1,812,081	1,812,081	
7/1/2028	-	-	1,812,081	1,812,081	3624162.5
1/1/2029	-	-	1,812,081	1,812,081	
7/1/2029	-	-	1,812,081	1,812,081	3624162.5
1/1/2030	-	-	1,812,081	1,812,081	
7/1/2030	-	-	1,812,081	1,812,081	3624162.5
1/1/2031	-	-	1,812,081	1,812,081	
7/1/2031	-	-	1,812,081	1,812,081	3624162.5
1/1/2032	-	-	1,812,081	1,812,081	
7/1/2032	-	-	1,812,081	1,812,081	3624162.5
1/1/2033	-	-	1,812,081	1,812,081	
7/1/2033	-	-	1,812,081	1,812,081	3624162.5
1/1/2034	-	-	1,812,081	1,812,081	
7/1/2034	-	-	1,812,081	1,812,081	3624162.5
1/1/2035	-	-	1,812,081	1,812,081	
7/1/2035	-	-	1,812,081	1,812,081	3624162.5
1/1/2036	-	-	1,812,081	1,812,081	
7/1/2036	-	-	1,812,081	1,812,081	3624162.5
1/1/2037	-	-	1,812,081	1,812,081	
7/1/2037	-	-	1,812,081	1,812,081	3624162.5
1/1/2038	-	-	1,812,081	1,812,081	
7/1/2038	-	-	1,812,081	1,812,081	3624162.5
1/1/2039	2,060,000	4.250%	1,812,081	3,872,081	
7/1/2039	2,180,000	4.250%	1,768,306	3,948,306	7820387.5
1/1/2040	2,230,000	4.250%	1,721,981	3,951,981	
7/1/2040	2,280,000	4.250%	1,674,594	3,954,594	7906575
1/1/2041	2,335,000	4.250%	1,626,144	3,961,144	
7/1/2041	2,390,000	4.250%	1,576,525	3,966,525	7927668.75
1/1/2042	2,445,000	4.625%	1,525,738	3,970,738	
7/1/2042	2,510,000	4.625%	1,469,197	3,979,197	7949934.375
1/1/2043	2,570,000	4.625%	1,411,153	3,981,153	
7/1/2043	2,635,000	4.625%	1,351,722	3,986,722	7967875
1/1/2044	2,705,000	4.625%	1,290,788	3,995,788	
7/1/2044	2,770,000	4.625%	1,228,234	3,998,234	7994021.875
1/1/2045	2,845,000	4.625%	1,164,178	4,009,178	
7/1/2045	2,915,000	4.625%	1,098,388	4,013,388	8,022,566
1/1/2046	2,990,000	4.625%	1,030,978	4,020,978	
7/1/2046	3,065,000	4.625%	961,834	4,026,834	8,047,813
1/1/2047	3,145,000	4.750%	890,956	4,035,956	
7/1/2047	3,225,000	4.750%	816,263	4,041,263	8,077,219
1/1/2048	3,310,000	4.750%	739,669	4,049,669	
7/1/2048	3,395,000	4.750%	661,056	4,056,056	8,105,725
1/1/2049	3,485,000	4.750%	580,425	4,065,425	
7/1/2049	3,575,000	4.750%	497,656	4,072,656	8,138,081
1/1/2050	3,050,000	4.750%	412,750	3,462,750	
7/1/2050	450,000	6.250%	340,313	790,313	4,253,063
1/1/2051	855,000	6.250%	326,250	1,181,250	
7/1/2051	860,000	6.250%	299,531	1,159,531	2,340,781
1/1/2052	860,000	6.250%	272,656	1,132,656	
7/1/2052	865,000	6.250%	245,781	1,110,781	2,243,438
1/1/2053	865,000	6.250%	218,750	1,083,750	
7/1/2053	870,000	6.250%	191,719	1,061,719	2,145,469
1/1/2054	870,000	6.250%	164,531	1,034,531	
7/1/2054	875,000	6.250%	137,344	1,012,344	2,046,875
1/1/2055	875,000	6.250%	110,000	985,000	
7/1/2055	880,000	6.250%	82,656	962,656	1,947,656
1/1/2056	880,000	6.250%	55,156	935,156	
7/1/2056	885,000	6.250%	27,656	912,656	1,847,813
Totals	75,000,000		72,437,339	147,437,339	147,437,339

Avg Life: 19.53 NIC: 4.946%

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Bond Debt Service
2026 Series F

Period Ending	Principal	Weighted Avg Coupon	Interest	Debt Service	Annual Debt Service
9/24/2026	-	-	-	-	
1/1/2027	-	-	1,121,395	1,121,395	1,121,395
7/1/2027	585,000	4.226%	2,080,939	2,665,939	
1/1/2028	1,215,000	4.226%	2,068,578	3,283,578	5,949,516
7/1/2028	1,245,000	4.256%	2,042,905	3,287,905	
1/1/2029	1,275,000	4.282%	2,016,411	3,291,411	6,579,316
7/1/2029	1,305,000	4.302%	1,989,113	3,294,113	
1/1/2030	1,335,000	4.348%	1,961,043	3,296,043	6,590,156
7/1/2030	1,365,000	4.368%	1,932,020	3,297,020	
1/1/2031	1,400,000	4.418%	1,902,208	3,302,208	6,599,228
7/1/2031	1,430,000	4.468%	1,871,282	3,301,282	
1/1/2032	1,465,000	4.567%	1,839,336	3,304,336	6,605,619
7/1/2032	1,505,000	4.597%	1,805,883	3,310,883	
1/1/2033	1,540,000	4.617%	1,771,290	3,311,290	6,622,173
7/1/2033	1,580,000	4.667%	1,735,740	3,315,740	
1/1/2034	1,620,000	4.845%	1,698,870	3,318,870	6,634,610
7/1/2034	1,665,000	4.875%	1,659,626	3,324,626	
1/1/2035	1,705,000	4.945%	1,619,041	3,324,041	6,648,667
7/1/2035	1,755,000	4.995%	1,576,885	3,331,885	
1/1/2036	1,800,000	5.095%	1,533,054	3,333,054	6,664,939
7/1/2036	1,850,000	5.125%	1,487,199	3,337,199	
1/1/2037	1,900,000	5.195%	1,439,793	3,339,793	6,676,992
7/1/2037	1,955,000	5.215%	1,390,440	3,345,440	
1/1/2038	2,010,000	5.270%	1,339,464	3,349,464	6,694,904
7/1/2038	2,140,000	5.295%	1,286,500	3,426,500	
1/1/2039	-	-	1,229,844	1,229,844	4,656,344
7/1/2039	-	-	1,229,844	1,229,844	
1/1/2040	-	-	1,229,844	1,229,844	2,459,688
7/1/2040	-	-	1,229,844	1,229,844	
1/1/2041	-	-	1,229,844	1,229,844	2,459,688
7/1/2041	-	-	1,229,844	1,229,844	
1/1/2042	-	-	1,229,844	1,229,844	2,459,688
7/1/2042	-	-	1,229,844	1,229,844	
1/1/2043	-	-	1,229,844	1,229,844	2,459,688
7/1/2043	-	-	1,229,844	1,229,844	
1/1/2044	-	-	1,229,844	1,229,844	2,459,688
7/1/2044	-	-	1,229,844	1,229,844	
1/1/2045	-	-	1,229,844	1,229,844	2,459,688
7/1/2045	-	-	1,229,844	1,229,844	
1/1/2046	-	-	1,229,844	1,229,844	2,459,688
7/1/2046	-	-	1,229,844	1,229,844	
1/1/2047	-	-	1,229,844	1,229,844	2,459,688
7/1/2047	-	-	1,229,844	1,229,844	
1/1/2048	-	-	1,229,844	1,229,844	2,459,688
7/1/2048	-	-	1,229,844	1,229,844	
1/1/2049	-	-	1,229,844	1,229,844	2,459,688
7/1/2049	-	-	1,229,844	1,229,844	
1/1/2050	620,000	6.250%	1,229,844	1,849,844	3,079,688
7/1/2050	3,300,000	6.250%	1,210,469	4,510,469	
1/1/2051	2,905,000	6.250%	1,107,344	4,012,344	8,522,813
7/1/2051	2,910,000	6.250%	1,016,563	3,926,563	
1/1/2052	2,920,000	6.250%	925,625	3,845,625	7,772,188
7/1/2052	2,930,000	6.250%	834,375	3,764,375	
1/1/2053	2,940,000	6.250%	742,813	3,682,813	7,447,188
7/1/2053	2,945,000	6.250%	650,938	3,595,938	
1/1/2054	2,955,000	6.250%	558,906	3,513,906	7,109,844
7/1/2054	2,965,000	6.250%	466,563	3,431,563	
1/1/2055	2,975,000	6.250%	373,906	3,348,906	6,780,469
7/1/2055	2,985,000	6.250%	280,938	3,265,938	
1/1/2056	3,000,000	6.250%	187,656	3,187,656	6,453,594
7/1/2056	3,005,000	6.250%	93,906	3,098,906	3,098,906
Totals	75,000,000		77,905,422	152,905,422	152,905,422

Avg Life: 17.31 NIC: 6.002%

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Bond Debt Service
Total

Period Ending	Principal	Weighted Avg Coupon	Interest	Debt Service	Annual Debt Service
9/24/2026	-	-	-	-	
1/1/2027	-	-	2,097,905	2,097,905	2,097,905
7/1/2027	585,000	4.226%	3,893,020	4,478,020	
1/1/2028	1,215,000	4.226%	3,880,659	5,095,659	9,573,679
7/1/2028	1,245,000	4.256%	3,854,986	5,099,986	
1/1/2029	1,275,000	4.282%	3,828,492	5,103,492	10,203,478
7/1/2029	1,305,000	4.302%	3,801,195	5,106,195	
1/1/2030	1,335,000	4.348%	3,773,124	5,108,124	10,214,319
7/1/2030	1,365,000	4.368%	3,744,101	5,109,101	
1/1/2031	1,400,000	4.418%	3,714,290	5,114,290	10,223,391
7/1/2031	1,430,000	4.468%	3,683,364	5,113,364	
1/1/2032	1,465,000	4.567%	3,651,417	5,116,417	10,229,781
7/1/2032	1,505,000	4.597%	3,617,964	5,122,964	
1/1/2033	1,540,000	4.617%	3,583,372	5,123,372	10,246,336
7/1/2033	1,580,000	4.667%	3,547,821	5,127,821	
1/1/2034	1,620,000	4.845%	3,510,952	5,130,952	10,258,772
7/1/2034	1,665,000	4.875%	3,471,707	5,136,707	
1/1/2035	1,705,000	4.945%	3,431,123	5,136,123	10,272,830
7/1/2035	1,755,000	4.995%	3,388,967	5,143,967	
1/1/2036	1,800,000	5.095%	3,345,135	5,145,135	10,289,102
7/1/2036	1,850,000	5.125%	3,299,280	5,149,280	
1/1/2037	1,900,000	5.195%	3,251,874	5,151,874	10,301,155
7/1/2037	1,955,000	5.215%	3,202,522	5,157,522	
1/1/2038	2,010,000	5.270%	3,151,545	5,161,545	10,319,067
7/1/2038	2,140,000	5.295%	3,098,582	5,238,582	
1/1/2039	2,060,000	4.250%	3,041,925	5,101,925	10,340,507
7/1/2039	2,180,000	4.250%	2,998,150	5,178,150	
1/1/2040	2,230,000	4.250%	2,951,825	5,181,825	10,359,975
7/1/2040	2,280,000	4.250%	2,904,438	5,184,438	
1/1/2041	2,335,000	4.250%	2,855,988	5,190,988	10,375,425
7/1/2041	2,390,000	4.250%	2,806,369	5,196,369	
1/1/2042	2,445,000	4.625%	2,755,581	5,200,581	10,396,950
7/1/2042	2,510,000	4.625%	2,699,041	5,209,041	
1/1/2043	2,570,000	4.625%	2,640,997	5,210,997	10,420,038
7/1/2043	2,635,000	4.625%	2,581,566	5,216,566	
1/1/2044	2,705,000	4.625%	2,520,631	5,225,631	10,442,197
7/1/2044	2,770,000	4.625%	2,458,078	5,228,078	
1/1/2045	2,845,000	4.625%	2,394,022	5,239,022	10,467,100
7/1/2045	2,915,000	4.625%	2,328,231	5,243,231	
1/1/2046	2,990,000	4.625%	2,260,822	5,250,822	10,494,053
7/1/2046	3,065,000	4.625%	2,191,678	5,256,678	
1/1/2047	3,145,000	4.750%	2,120,800	5,265,800	10,522,478
7/1/2047	3,225,000	4.750%	2,046,106	5,271,106	
1/1/2048	3,310,000	4.750%	1,969,513	5,279,513	10,550,619
7/1/2048	3,395,000	4.750%	1,890,900	5,285,900	
1/1/2049	3,485,000	4.750%	1,810,269	5,295,269	10,581,169
7/1/2049	3,575,000	4.750%	1,727,500	5,302,500	
1/1/2050	3,670,000	5.003%	1,642,594	5,312,594	10,615,094
7/1/2050	3,750,000	6.250%	1,550,781	5,300,781	
1/1/2051	3,760,000	6.250%	1,433,594	5,193,594	10,494,375
7/1/2051	3,770,000	6.250%	1,316,094	5,086,094	
1/1/2052	3,780,000	6.250%	1,198,281	4,978,281	10,064,375
7/1/2052	3,795,000	6.250%	1,080,156	4,875,156	
1/1/2053	3,805,000	6.250%	961,563	4,766,563	9,641,719
7/1/2053	3,815,000	6.250%	842,656	4,657,656	
1/1/2054	3,825,000	6.250%	723,438	4,548,438	9,206,094
7/1/2054	3,840,000	6.250%	603,906	4,443,906	
1/1/2055	3,850,000	6.250%	483,906	4,333,906	8,777,813
7/1/2055	3,865,000	6.250%	363,594	4,228,594	
1/1/2056	3,880,000	6.250%	242,813	4,122,813	8,351,406
7/1/2056	3,890,000	6.250%	121,563	4,011,563	4,011,563
Totals	150,000,000		150,342,761	300,342,761	300,342,761

Avg Life: 18.42 NIC: 5.442%

PRELIMINARY NEW BOND ISSUE REPORT *

Issue:	University of Louisville General Receipts Refunding Bonds, 2026 Series A
Purpose of Issue:	Bond proceeds will be used to 1) refund all or a portion of the University of Louisville General Receipts Bonds, Series 2016 D for present value savings; 2) pay the costs of credit enhancement for the New Bonds, if any; and 3) pay cost of issuance.
Date of Sale:	August 19, 2026
Date of Delivery:	September 9, 2026
Ratings:	
Moody's	TBD
S&P	TBD

	2026 Series A
Sources:	
Par amount of bonds:	$39,050,000.00
Premium:	3,814,084.50
Total Sources:	$42,864,084.50
Uses:	
Cash Deposit:	$0.66
SLGS Purchases:	42,279,207.00
Issuance Cost:	194,376.84
Underwriter's Discount:	390,500.00
Total Uses:	$42,864,084.50

All-in True Interest Cost:	3.3264%
Final Maturity Date:	9/1/2035
Average Annual Debt Service:	$5,554,866.96
Total Debt Service:	$49,870,361.11
Average Life (years):	5.54
Refunding Summary:	
Bond Issues Being Refinanced:	2016 Series D
Par Amount of Refunded Bonds:	$42,200,000.00
Net PV Savings:	$3,118,753.07
Percentage Savings of Refunded Bonds:	7.3904%
Method of Sale:	Competitive
Bond Counsel:	Dinsmore & Shohl
Trustee:	US Bank
Financial Advisor:	Baird

Based off cashflows and rates as of 6/16/2026

*Preliminary Subject to Change

BOND DEBT SERVICE

University of Louisville
Current Refunding of Series 2016D
Uniform Savings
Rates as of 6.16.26

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2027	800,000	5.000%	932,861.11	1,732,861.11	
06/30/2027					1,732,861.11
09/01/2027	735,000	5.000%	956,250.00	1,691,250.00	
03/01/2028			937,875.00	937,875.00	
06/30/2028					2,629,125.00
09/01/2028	3,910,000	5.000%	937,875.00	4,847,875.00	
03/01/2029			840,125.00	840,125.00	
06/30/2029					5,688,000.00
09/01/2029	4,115,000	5.000%	840,125.00	4,955,125.00	
03/01/2030			737,250.00	737,250.00	
06/30/2030					5,692,375.00
09/01/2030	4,320,000	5.000%	737,250.00	5,057,250.00	
03/01/2031			629,250.00	629,250.00	
06/30/2031					5,686,500.00
09/01/2031	4,545,000	5.000%	629,250.00	5,174,250.00	
03/01/2032			515,625.00	515,625.00	
06/30/2032					5,689,875.00
09/01/2032	4,775,000	5.000%	515,625.00	5,290,625.00	
03/01/2033			396,250.00	396,250.00	
06/30/2033					5,686,875.00
09/01/2033	5,025,000	5.000%	396,250.00	5,421,250.00	
03/01/2034			270,625.00	270,625.00	
06/30/2034					5,691,875.00
09/01/2034	5,280,000	5.000%	270,625.00	5,550,625.00	
03/01/2035			138,625.00	138,625.00	
06/30/2035					5,689,250.00
09/01/2035	5,545,000	5.000%	138,625.00	5,683,625.00	
06/30/2036					5,683,625.00
	39,050,000		10,820,361.11	49,870,361.11	49,870,361.11

SAVINGS

University of Louisville
Current Refunding of Series 2016D
Uniform Savings
Rates as of 6.16.26

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 09/09/2026 @ 3.0422513%
06/30/2027	2,077,650.00	1,732,861.11	344,788.89	339,850.75
06/30/2028	3,055,300.00	2,629,125.00	426,175.00	396,796.28
06/30/2029	6,115,650.00	5,688,000.00	427,650.00	341,563.73
06/30/2030	6,117,525.00	5,692,375.00	425,150.00	326,739.49
06/30/2031	6,113,025.00	5,686,500.00	426,525.00	315,407.34
06/30/2032	6,117,775.00	5,689,875.00	427,900.00	304,199.17
06/30/2033	6,115,775.00	5,686,875.00	428,900.00	293,004.65
06/30/2034	6,116,775.00	5,691,875.00	424,900.00	277,971.69
06/30/2035	6,115,025.00	5,689,250.00	425,775.00	267,287.46
06/30/2036	6,108,025.00	5,683,625.00	424,400.00	255,345.67
	54,052,525.00	49,870,361.11	4,182,163.89	3,118,166.23

Savings Summary

PV of savings from cash flow	3,118,166.23
Plus: Refunding funds on hand	586.84
Net PV Savings	3,118,753.07

FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT
200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924

Andy Beshear
GOVERNOR

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

Robert K. Miller
EXECUTIVE DIRECTOR

June 25, 2026

Ms. Tracy Thurston, Chief Financial Officer
Kentucky Housing Corporation
1231 Louisville Road
Frankfort, KY 40604

Dear Ms. Thurston:

Pursuant to KRS 42.420, the Office of Financial Management is required to review and approve the issuance of debt by all state agencies. The attached constitutes the review and approval of the $87,205,000 Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2026 Series C and $12,795,000 Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, Taxable 2026 Series D dated June 25, 2026.

Sincerely,

Signed by:
7614F8BCB846464...
Robert K. Miller
Executive Director

Attachments

Final New Bond Issue Report

The KHC Board of Directors approved $600 million of preliminary authorization on February 26, 2026. Authorization is valid until March 1, 2027 for an aggregate amount not to exceed $600 million applicable to Single Family Mortgage Revenue Bonds issued in one or more series. KHC 2026 CD is the first $100 million of the $600 million in authorization.

Name of Issue:	$100,000,000 Kentucky Housing Corporation ("KHC") Tax-Exempt and Taxable Single Family Mortgage Revenue Bonds.
Purpose of Issue:	The Single Family Mortgage Revenue Bonds were issued to provide on-going mortgage financing for first-time low and moderate income Kentucky homebuyers.

Key Dates:	Dates of Sale:	Initial Settlement and Dated Dates:
Retail Order Period	6/8/2026	6/25/2026
Institutional Order Period	6/9/2026	

Ratings: Moody's: Aa1

	Series C Fixed Rate (Non-AMT) New Money ($)	Series D Fixed Rate (Taxable) New Money ($)	Total ($)
Sources			
Bond Par:	87,205,000.00	12,795,000.00	100,000,000.00
Bond Premium:	5,146,568.35	-	5,146,568.35
Gross Proceeds:	92,351,568.35	12,795,000.00	105,146,568.35
KHC Contribution:	-	-	-
Total Sources:	92,351,568.35	12,795,000.00	105,146,568.35
Uses			
Underwriters' Discount:	525,623.46	58,870.29	584,493.75
Other Costs of Issuance:	248,534.25	36,465.75	285,000.00
Deposit to Debt Service Reserve Fund:	-	-	-
Deposit to Mortgage Loan Account:	91,577,410.64	12,699,663.96	104,277,074.60
Deposit to Special Program Fund	-	-	-
Total Uses:	92,351,568.35	12,795,000.00	105,146,568.35
Arbitrage Yield:	4.248%	N/A	N/A
Net Interest Cost:	5.518%	4.758%	5.493%
True Interest Cost:*	5.023%	4.928%	5.019%
Average Life of Bonds (years):	21.21	4.78	19.11
First Optional Call Date: **	7/1/2034	7/1/2034	7/1/2034
Final Maturity Date:	7/1/2056	7/1/2034	7/1/2056
Gross Debt Service:	$ 189,282,555	$ 15,705,519	$ 204,988,074
Avg. Annual Debt Service: ***	$ 6,309,419	$ 523,517	$ 6,832,936

Method of Sale:	Negotiated
Bond Counsel:	Kutak Rock LLP
Senior Underwriter:	Bank of America Securities
Underwriter's Counsel:	Dinsmore & Shohl LLP
Trustee:	The Bank of New York Trust Company, N.A.
Quantitative Consultant:	Caine Mitter & Associates Incorporated
Financial Advisor:	Office of Financial Management

* Costs of Issuance and Underwriter's Discount were included in calculation of True Interest Cost.
Actual Costs of Issuance and Underwriter's Discount may be paid from other funds.
** Bonds will be subject to special redemption provisions that may result in earlier redemption.
***Average annual debt service calculations exclude debt service periods that are less than 12 full months

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Estimated Cost of Issuance
2026 Series C & 2026 Series D

	2026 C		2026 D		Total	
	$87,205,000		$12,795,000		$100,000,000	
Bond Amount	Amount ($)	$/1,000	Amount ($)	$/1,000	Amount ($)	$/1,000
Underwriter's Discount						
Takedown	482,675	5.53	52,569	4.11	535,244	5.35
Management Fee	-	-	-	-	-	-
Expenses						
Underwriters' Counsel Fee	26,380	0.30	3,870	0.30	30,250	0.30
IPREO / Dalcomp	6,522	0.07	1,264	0.10	7,786	0.08
CUSIP	1,462	0.02	214	0.02	1,676	0.02
IPREO Gameday	2,991	0.03	439	0.03	3,430	0.03
DTC	850	0.01	125	0.01	975	0.01
Miscellaneous	4,744	0.05	389	0.03	5,133	0.05
Total UW Discount	525,623	6.03	58,870	4.60	584,494	5.84
Professional Services						
Moody's Investor Service	49,445	0.57	7,255	0.57	56,700	0.57
Accountant	-	-	-	-	-	-
Printer	4,360	0.05	640	0.05	5,000	0.05
Bond Counsel	47,963	0.55	7,037	0.55	55,000	0.55
Trustee	2,180	0.03	320	0.03	2,500	0.03
Quantitative Consultant	69,764	0.80	10,236	0.80	80,000	0.80
Quantitative Consultant - 1 quarter	59,953	0.69	8,797	0.69	68,750	0.69
OFM Fee	10,901	0.13	1,599	0.13	12,500	0.13
Miscellaneous	3,968	0.05	582	0.05	4,550	0.05
Total Professional Services	248,534	2.85	36,466	2.85	285,000	2.85
Total Costs of Issuance	774,158	8.88	95,336	7.45	869,494	8.69

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Bond Debt Service
2026 Series C

Period Ending	Principal	Weighted Avg Coupon	Interest	Debt Service	Annual Debt Service
6/25/2026	-	-	-	-	
7/1/2026	-	-	-	-	-
1/1/2027	-	-	2,364,530	2,364,530	
7/1/2027	-	-	2,288,255	2,288,255	4,652,785
1/1/2028	-	-	2,288,255	2,288,255	
7/1/2028	-	-	2,288,255	2,288,255	4,576,510
1/1/2029	-	-	2,288,255	2,288,255	
7/1/2029	-	-	2,288,255	2,288,255	4,576,510
1/1/2030	-	-	2,288,255	2,288,255	
7/1/2030	885,000	3.000%	2,288,255	3,173,255	5,461,510
1/1/2031	-	-	2,274,980	2,274,980	
7/1/2031	-	-	2,274,980	2,274,980	4,549,960
1/1/2032	-	-	2,274,980	2,274,980	
7/1/2032	-	-	2,274,980	2,274,980	4,549,960
1/1/2033	-	-	2,274,980	2,274,980	
7/1/2033	-	-	2,274,980	2,274,980	4,549,960
1/1/2034	-	-	2,274,980	2,274,980	
7/1/2034	-	-	2,274,980	2,274,980	4,549,960
1/1/2035	1,105,000	3.550%	2,274,980	3,379,980	
7/1/2035	1,125,000	3.600%	2,255,366	3,380,366	6,760,346
1/1/2036	1,145,000	3.700%	2,235,116	3,380,116	
7/1/2036	1,170,000	3.750%	2,213,934	3,383,934	6,764,050
1/1/2037	1,195,000	3.850%	2,191,996	3,386,996	
7/1/2037	1,220,000	3.900%	2,168,993	3,388,993	6,775,989
1/1/2038	1,245,000	3.950%	2,145,203	3,390,203	
7/1/2038	1,275,000	4.000%	2,120,614	3,395,614	6,785,816
1/1/2039	1,305,000	4.300%	2,095,114	3,400,114	
7/1/2039	1,335,000	4.300%	2,067,056	3,402,056	6,802,170
1/1/2040	1,365,000	4.300%	2,038,354	3,403,354	
7/1/2040	1,395,000	4.300%	2,009,006	3,404,006	6,807,360
1/1/2041	1,430,000	4.300%	1,979,014	3,409,014	
7/1/2041	1,465,000	4.300%	1,948,269	3,413,269	6,822,283
1/1/2042	1,495,000	4.700%	1,916,771	3,411,771	
7/1/2042	1,535,000	4.700%	1,881,639	3,416,639	6,828,410
1/1/2043	1,575,000	4.700%	1,845,566	3,420,566	
7/1/2043	1,615,000	4.700%	1,808,554	3,423,554	6,844,120
1/1/2044	1,655,000	4.700%	1,770,601	3,425,601	
7/1/2044	1,700,000	4.700%	1,731,709	3,431,709	6,857,310
1/1/2045	1,745,000	4.700%	1,691,759	3,436,759	
7/1/2045	1,790,000	4.700%	1,650,751	3,440,751	6,877,510
1/1/2046	1,835,000	4.700%	1,608,686	3,443,686	
7/1/2046	1,880,000	4.700%	1,565,564	3,445,564	6,889,250
1/1/2047	1,930,000	4.800%	1,521,384	3,451,384	
7/1/2047	1,980,000	4.800%	1,475,064	3,455,064	6,906,448
1/1/2048	2,035,000	4.800%	1,427,544	3,462,544	
7/1/2048	2,085,000	4.800%	1,378,704	3,463,704	6,926,248
1/1/2049	2,140,000	4.800%	1,328,664	3,468,664	
7/1/2049	2,195,000	4.800%	1,277,304	3,472,304	6,940,968
1/1/2050	2,255,000	5.787%	1,224,624	3,479,624	
7/1/2050	2,325,000	6.250%	1,159,375	3,484,375	6,963,999
1/1/2051	2,405,000	6.250%	1,086,719	3,491,719	
7/1/2051	2,485,000	6.250%	1,011,563	3,496,563	6,988,281
1/1/2052	2,565,000	6.250%	933,906	3,498,906	
7/1/2052	2,650,000	6.250%	853,750	3,503,750	7,002,656
1/1/2053	2,740,000	6.250%	770,938	3,510,938	
7/1/2053	2,835,000	6.250%	685,313	3,520,313	7,031,250
1/1/2054	2,925,000	6.250%	596,719	3,521,719	
7/1/2054	3,025,000	6.250%	505,313	3,530,313	7,052,031
1/1/2055	3,125,000	6.250%	410,781	3,535,781	
7/1/2055	3,230,000	6.250%	313,125	3,543,125	7,078,906
1/1/2056	3,340,000	6.250%	212,188	3,552,188	
7/1/2056	3,450,000	6.250%	107,813	3,557,813	7,110,000
Totals	87,205,000		102,077,555	189,282,555	189,282,555

Avg Life: 21.21 NIC: 5.518%

6309418.506

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Bond Debt Service
2026 Series D

Period Ending	Principal	Weighted Avg Coupon	Interest	Debt Service	Annual Debt Service
6/25/2026	-	-	-	-	
7/1/2026	-	-	-	-	-
1/1/2027	-	-	306,046	306,046	
7/1/2027	775,000	4.219%	296,174	1,071,174	1,377,219
1/1/2028	795,000	4.239%	279,825	1,074,825	
7/1/2028	810,000	4.299%	262,975	1,072,975	2,147,800
1/1/2029	830,000	4.342%	245,564	1,075,564	
7/1/2029	845,000	4.372%	227,545	1,072,545	2,148,109
1/1/2030	865,000	4.469%	209,073	1,074,073	
7/1/2030	-	-	189,744	189,744	1,263,817
1/1/2031	900,000	4.519%	189,744	1,089,744	
7/1/2031	925,000	4.619%	169,409	1,094,409	2,184,153
1/1/2032	945,000	4.751%	148,046	1,093,046	
7/1/2032	970,000	4.801%	125,598	1,095,598	2,188,644
1/1/2033	995,000	4.851%	102,313	1,097,313	
7/1/2033	1,020,000	4.901%	78,179	1,098,179	2,195,492
1/1/2034	1,045,000	4.992%	53,184	1,098,184	
7/1/2034	1,075,000	5.042%	27,101	1,102,101	2,200,285
1/1/2035	-	-	-	-	
7/1/2035	-	-	-	-	-
1/1/2036	-	-	-	-	
7/1/2036	-	-	-	-	-
1/1/2037	-	-	-	-	
7/1/2037	-	-	-	-	-
1/1/2038	-	-	-	-	
7/1/2038	-	-	-	-	-
1/1/2039	-	-	-	-	
7/1/2039	-	-	-	-	-
1/1/2040	-	-	-	-	
7/1/2040	-	-	-	-	-
1/1/2041	-	-	-	-	
7/1/2041	-	-	-	-	-
1/1/2042	-	-	-	-	
7/1/2042	-	-	-	-	-
1/1/2043	-	-	-	-	
7/1/2043	-	-	-	-	-
1/1/2044	-	-	-	-	
7/1/2044	-	-	-	-	-
1/1/2045	-	-	-	-	
7/1/2045	-	-	-	-	-
1/1/2046	-	-	-	-	
7/1/2046	-	-	-	-	-
1/1/2047	-	-	-	-	
7/1/2047	-	-	-	-	-
1/1/2048	-	-	-	-	
7/1/2048	-	-	-	-	-
1/1/2049	-	-	-	-	
7/1/2049	-	-	-	-	-
1/1/2050	-	-	-	-	
7/1/2050	-	-	-	-	-
1/1/2051	-	-	-	-	
7/1/2051	-	-	-	-	-
1/1/2052	-	-	-	-	
7/1/2052	-	-	-	-	-
1/1/2053	-	-	-	-	
7/1/2053	-	-	-	-	-
1/1/2054	-	-	-	-	
7/1/2054	-	-	-	-	-
1/1/2055	-	-	-	-	
7/1/2055	-	-	-	-	-
1/1/2056	-	-	-	-	
7/1/2056	-	-	-	-	-
Totals	12,795,000		2,910,519	15,705,519	15,705,519

Avg Life: 4.78 NIC: 4.758%

1,963,189.84

KENTUCKY HOUSING CORPORATION
New Bond Issue Report
Bond Debt Service
Total

Period Ending	Principal	Weighted Avg Coupon	Interest	Debt Service	Annual Debt Service
6/25/2026	-	-	-	-	
7/1/2026	-	-	-	-	-
1/1/2027	-	-	2,670,576	2,670,576	
7/1/2027	775,000	4.219%	2,584,429	3,359,429	6,030,005
1/1/2028	795,000	4.239%	2,568,080	3,363,080	
7/1/2028	810,000	4.299%	2,551,230	3,361,230	6,724,310
1/1/2029	830,000	4.342%	2,533,819	3,363,819	
7/1/2029	845,000	4.372%	2,515,800	3,360,800	6,724,619
1/1/2030	865,000	4.469%	2,497,328	3,362,328	
7/1/2030	885,000	3.000%	2,477,999	3,362,999	6,725,327
1/1/2031	900,000	4.519%	2,464,724	3,364,724	
7/1/2031	925,000	4.619%	2,444,389	3,369,389	6,734,113
1/1/2032	945,000	4.751%	2,423,026	3,368,026	
7/1/2032	970,000	4.801%	2,400,578	3,370,578	6,738,604
1/1/2033	995,000	4.851%	2,377,293	3,372,293	
7/1/2033	1,020,000	4.901%	2,353,159	3,373,159	6,745,452
1/1/2034	1,045,000	4.992%	2,328,164	3,373,164	
7/1/2034	1,075,000	5.042%	2,302,081	3,377,081	6,750,245
1/1/2035	1,105,000	3.550%	2,274,980	3,379,980	
7/1/2035	1,125,000	3.600%	2,255,366	3,380,366	6,760,346
1/1/2036	1,145,000	3.700%	2,235,116	3,380,116	
7/1/2036	1,170,000	3.750%	2,213,934	3,383,934	6,764,050
1/1/2037	1,195,000	3.850%	2,191,996	3,386,996	
7/1/2037	1,220,000	3.900%	2,168,993	3,388,993	6,775,989
1/1/2038	1,245,000	3.950%	2,145,203	3,390,203	
7/1/2038	1,275,000	4.000%	2,120,614	3,395,614	6,785,816
1/1/2039	1,305,000	4.300%	2,095,114	3,400,114	
7/1/2039	1,335,000	4.300%	2,067,056	3,402,056	6,802,170
1/1/2040	1,365,000	4.300%	2,038,354	3,403,354	
7/1/2040	1,395,000	4.300%	2,009,006	3,404,006	6,807,360
1/1/2041	1,430,000	4.300%	1,979,014	3,409,014	
7/1/2041	1,465,000	4.300%	1,948,269	3,413,269	6,822,283
1/1/2042	1,495,000	4.700%	1,916,771	3,411,771	
7/1/2042	1,535,000	4.700%	1,881,639	3,416,639	6,828,410
1/1/2043	1,575,000	4.700%	1,845,566	3,420,566	
7/1/2043	1,615,000	4.700%	1,808,554	3,423,554	6,844,120
1/1/2044	1,655,000	4.700%	1,770,601	3,425,601	
7/1/2044	1,700,000	4.700%	1,731,709	3,431,709	6,857,310
1/1/2045	1,745,000	4.700%	1,691,759	3,436,759	
7/1/2045	1,790,000	4.700%	1,650,751	3,440,751	6,877,510
1/1/2046	1,835,000	4.700%	1,608,686	3,443,686	
7/1/2046	1,880,000	4.700%	1,565,564	3,445,564	6,889,250
1/1/2047	1,930,000	4.800%	1,521,384	3,451,384	
7/1/2047	1,980,000	4.800%	1,475,064	3,455,064	6,906,448
1/1/2048	2,035,000	4.800%	1,427,544	3,462,544	
7/1/2048	2,085,000	4.800%	1,378,704	3,463,704	6,926,248
1/1/2049	2,140,000	4.800%	1,328,664	3,468,664	
7/1/2049	2,195,000	4.800%	1,277,304	3,472,304	6,940,968
1/1/2050	2,255,000	5.787%	1,224,624	3,479,624	
7/1/2050	2,325,000	6.250%	1,159,375	3,484,375	6,963,999
1/1/2051	2,405,000	6.250%	1,086,719	3,491,719	
7/1/2051	2,485,000	6.250%	1,011,563	3,496,563	6,988,281
1/1/2052	2,565,000	6.250%	933,906	3,498,906	
7/1/2052	2,650,000	6.250%	853,750	3,503,750	7,002,656
1/1/2053	2,740,000	6.250%	770,938	3,510,938	
7/1/2053	2,835,000	6.250%	685,313	3,520,313	7,031,250
1/1/2054	2,925,000	6.250%	596,719	3,521,719	
7/1/2054	3,025,000	6.250%	505,313	3,530,313	7,052,031
1/1/2055	3,125,000	6.250%	410,781	3,535,781	
7/1/2055	3,230,000	6.250%	313,125	3,543,125	7,078,906
1/1/2056	3,340,000	6.250%	212,188	3,552,188	
7/1/2056	3,450,000	6.250%	107,813	3,557,813	7,110,000
Totals	100,000,000		104,988,074	204,988,074	204,988,074

Avg Life: 19.11 NIC: 5.493%

6832935.797

NEW ISSUE **RATING: MOODY'S "Aa1"**
BOOK-ENTRY-ONLY

*In the opinion of Kutak Rock LLP, Bond Counsel, under existing laws, regulations, rulings and judicial decisions and assuming the accuracy of certain representations and continuing compliance with certain covenants, interest on the 2026 Series C Bonds is excludable from gross income for federal income tax purposes and is not a specific preference item for purposes of the federal alternative minimum tax imposed on individuals. Interest on the 2026 Series C Bonds may affect the federal alternative minimum tax imposed on certain corporations. Interest on the 2026 Series D Bonds is included in gross income for federal income tax purposes. In the further opinion of Bond Counsel, interest on the 2026 Bonds is excludable from gross income of the owners thereof for Kentucky income tax purposes, and the 2026 Bonds are exempt from ad valorem taxation in the Commonwealth of Kentucky (the "Commonwealth"). For a more complete description, see "**TAX MATTERS**" and the proposed form of opinion of Bond Counsel in **Appendix C**. Capitalized terms used and not otherwise defined on this cover page have the respective meanings given herein.*

$100,000,000
KENTUCKY HOUSING CORPORATION
SINGLE FAMILY MORTGAGE REVENUE BONDS

$87,205,000	$12,795,000
2026 Series C (Non-AMT)	**2026 Series D (Taxable)**

Dated: Date of delivery **Due: As shown on inside cover**

The 2026 Bonds are issuable only as fully registered bonds in denominations of $5,000 or integral multiples thereof. The 2026 Bonds are registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the 2026 Bonds. Purchasers will not receive certificates representing their interests in the 2026 Bonds. Interest on the 2026 Bonds is payable by The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"), to the registered owners thereof on January 1 and July 1 of each year, commencing January 1, 2027, until maturity or earlier redemption, at the rates set forth on the inside front cover hereof. Principal on the 2026 Bonds is payable at maturity or earlier redemption upon surrender at the designated corporate trust office of the Trustee. So long as DTC or its nominee is the registered owner of the 2026 Bonds, disbursement of payments of principal, redemption price and interest to DTC is the responsibility of the Trustee; disbursement of such payments to DTC Participants is the responsibility of DTC; and disbursement of such payments to the Beneficial Owners is the responsibility of DTC Participants. See "**BOOK-ENTRY SYSTEM**" in ***Appendix F***.

The 2026 Bonds are subject to redemption under the circumstances, on the dates, in the amounts and at the prices described herein. It is expected that some portion of the 2026 Bonds will be redeemed without premium prior to their respective stated maturities. See "**THE 2026 BONDS – Redemption Provisions**."

The Kentucky Housing Corporation (the "Corporation") is using the proceeds of the 2026 Bonds to purchase Guaranteed Mortgage Securities backed by Mortgage Loans originated under the Corporation's homeownership program. See "**PLAN OF FINANCE**." The 2026 Bonds are secured, on a parity with outstanding Bonds previously issued, and any Bonds subsequently issued under the General Indenture, by a pledge of and security interest in Bond proceeds, Mortgage Loans, Guaranteed Mortgage Securities and Investments purchased therefrom and other Revenues and assets and income held in and receivable by Funds and Accounts established under the Indenture. See "**SECURITY AND SOURCES OF PAYMENT**."

THE 2026 BONDS ARE SPECIAL, LIMITED OBLIGATIONS OF THE CORPORATION, SECURED BY AND PAYABLE SOLELY FROM THE SOURCES PLEDGED FOR THE PAYMENT THEREOF UNDER THE INDENTURE AND DO NOT CONSTITUTE A DEBT, LIABILITY OR OBLIGATION OF THE COMMONWEALTH OR OF ANY POLITICAL SUBDIVISION THEREOF, OR A PLEDGE OF THE FAITH AND CREDIT OR TAXING POWER OF THE COMMONWEALTH OR OF ANY POLITICAL SUBDIVISION THEREOF. THE CORPORATION HAS NO TAXING POWER.

The Commonwealth's name is on the 2026 Bonds for the benefit and convenience of other entities within the Commonwealth. However, the only security which is pledged for the 2026 Bonds is the independent revenues and assets pledged therefor. The General Assembly does not intend to appropriate any Commonwealth funds to fulfill the financial obligation represented by the 2026 Bonds.

THIS COVER PAGE CONTAINS INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THIS ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL AND MATERIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The 2026 Bonds are offered when, as and if issued by the Corporation, subject to the approval as to certain matters by Kutak Rock LLP, Washington, D.C., as Bond Counsel. Certain legal matters will be passed upon for the Corporation by its internal counsel, Samuel Thorner, Esq. and for the Underwriters by their counsel, Dinsmore & Shohl LLP, Covington, Kentucky. It is expected that the 2026 Bonds will be delivered to the Trustee on behalf of DTC in New York, New York, on or about June 25, 2026.

BofA Securities

Raymond James **Wells Fargo Securities**

Baird **FHN Financial Capital Markets** **First Kentucky Securities Corporation** **Huntington Capital Markets** **PNC Capital Markets** **Stifel**

June 9, 2026

MATURITY SCHEDULE
Kentucky Housing Corporation
Single Family Mortgage Revenue Bonds

$87,205,000
2026 Series C (Non-AMT)

Price of all Serial 2026 Series C Bonds 100%

Maturity Date	Principal Amount	Interest Rate	CUSIP‡	Maturity Date	Principal Amount	Interest Rate	CUSIP†
July 1, 2030	$ 885,000	3.00%	491309SB7	January 1, 2037	$1,195,000	3.85%	491309SG6
January 1, 2035	1,105,000	3.55	491309SC5	July 1, 2037	1,220,000	3.90	491309SH4
July 1, 2035	1,125,000	3.60	491309SD3	January 1, 2038	1,245,000	3.95	491309SJ0
January 1, 2036	1,145,000	3.70	491309SE1	July 1, 2038	1,275,000	4.00	491309SK7
July 1, 2036	1,170,000	3.75	491309SF8				

2026 Series C Term Bonds

$8,295,000 4.30% Term Bonds due July 1, 2041 – Price 100.000% (CUSIP 491309SL5)†
$16,825,000 4.70% Term Bonds due July 1, 2046 – Price 100.000% (CUSIP 491309SM3)†
$13,085,000 4.80% Term Bonds due January 1, 2050 – Price 100.000% (CUSIP 491309SN1)†
$38,635,000 6.25% Term Bonds due July 1, 2056 (PAC) – Price 113.321% (CUSIP 491309SP6)†

$12,795,000
2026 Series D (Taxable)

Price of all 2026 Series D Bonds 100%

Maturity Date	Principal Amount	Interest Rate	CUSIP†	Maturity Date	Principal Amount	Interest Rate	CUSIP†
July 1, 2027	$775,000	4.219%	491309SQ4	July 1, 2031	$ 925,000	4.619%	491309SX9
January 1, 2028	795,000	4.239	491309SR2	January 1, 2032	945,000	4.751	491309SY7
July 1, 2028	810,000	4.299	491309SS0	July 1, 2032	970,000	4.801	491309SZ4
January 1, 2029	830,000	4.342	491309ST8	January 1, 2033	995,000	4.851	491309TA8
July 1, 2029	845,000	4.372	491309SU5	July 1, 2033	1,020,000	4.901	491309TB6
January 1, 2030	865,000	4.469	491309SV3	January 1, 2034	1,045,000	4.992	491309TC4
January 1, 2031	900,000	4.519	491309SW1	July 1, 2034	1,075,000	5.042	491309TD2

† CUSIP data herein is provided by the CUSIP Global Services, which is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. CUSIP data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Service. CUSIP numbers have been assigned by an organization not affiliated with the Corporation and are included for the convenience of the holders of the 2026 Bonds. None of the Corporation, its Financial Advisor, the Underwriter or the Trustee is responsible for the selection or use of the CUSIP numbers, nor is any representation made as to their correctness on the 2026 Bonds or as indicated above