



**Capital Projects and Bond Oversight Committee
Meeting Agenda
Thursday, May 21, 2026
1:00 PM ET / 12:00 PM CT
Annex Room 131**



- 1. Call to Order and Roll Call**
- 2. Approval of Minutes (April 27, 2026)**
- 3. Information Items**
 - A. KRS 45.760(5) Postsecondary Medical Equipment Purchases - University of Kentucky**
 - B. KRS 45.760(6) Postsecondary Fund Source Revision (No Aggregate Appropriation Increase) - University of Kentucky - Utilities Infrastructure Improvements**
 - C. KRS 45.812(1) School District Debt Issues**
 - 1. New Projects**
 - a. Clark County**
 - b. Hardin County**
 - c. Lawrence County**
 - d. Mercer County**
 - e. Nicholas County**
 - f. Spencer County**
 - g. Walton-Verona Independent (Boone County)**
 - 2. Tax and Revenue Anticipation Notes - Fayette County**
 - D. KRS 45A.180(2) Postsecondary Notices of Intent to Use Alternative Construction Contracting Project Delivery Method - University of Kentucky - Construction Management-At-Risk**
 - 1. Improve Medical Facility 1 - King's Daughters Medical Center (Various Projects – Main Campus)**
 - 2. Construct West End Zone Club Space**
 - 3. Improve Clinical/Ambulatory Services Facilities (Pediatric ENT Clinic)**
 - 4. Improve Willard Medical Education/Science Building (Replace Mechanical Equipment)**

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and
<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

**5. Improve UK HealthCare Facilities - UK Chandler Hospital
(Maternal Fetal Medicine Clinic)**

**E. House Bill 6 (2024 Regular Session) Reporting - Kentucky
Communications Network Authority Capital Projects**

**F. Postsecondary Lump Sum Leased Property Improvements - University
of Kentucky**

**4. Action Item - Report from the Postsecondary Institutions - University of
Kentucky**

**A. Project Report - Public-Private Partnership - Utilities Infrastructure
Improvements**

Craig Collins, Senior Vice President/Chief Financial Officer
UK HealthCare

Shannan Stamper, Deputy General Counsel for Academics, Finance,
Students, and Athletics
University of Kentucky

Rob Edwards, Vice President and Chief Strategy and Government Affairs
Officer
University of Kentucky/UK HealthCare

Elizabeth Baker, Senior Director, Strategic Capital Planning and Legislative
Analysis, University Budget Office
University of Kentucky

**B. Lease Report - Lease Renewal - UK College of Medicine, Warren
County, PR-8399**

Elizabeth Baker, Senior Director, Strategic Capital Planning and Legislative
Analysis, University Budget Office
University of Kentucky

5. Project Report from the Finance and Administration Cabinet

Kevin Cardwell, Deputy State Budget Director
Office of State Budget Director

**A. Action Item - New Project - Transportation Cabinet, Department of
Aviation - Two Medium Box Hangars Capital City Airport**

**B. Pool Allocations - Finance and Administration Cabinet, Department
for Facilities and Support Services**

1. (Roof Pool) - Libraries and Archives Roof Replacement

**2. (Maintenance Pools - 2018-2020, 2022-2024, and 2024-2026) -
Exterior Repairs Various Buildings**

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a
scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and
<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

6. Report from the Office of Financial Management

A. Kentucky Infrastructure Authority

Sandy Williams, Executive Director
Kentucky Infrastructure Authority

- 1. Action Item - Clean Water State Revolving Fund (Fund A) Program Loan - Increase - City of Springfield (Washington County), A24-016S**
- 2. Action Item - Cleaner Water Program County Pool Water Grant Reallocations**
 - a. Round One (Senate Bill 36 - 2021 Regular Session) (Two)**
 - b. Round Two (House Bill 1 - 2022 Regular Session) (Three)**
- 3. House Bill 1 (2022 Regular Session) Line-Item Water Grants (Regional Water Supply Improvements)**
- 4. House Joint Resolution 81 (2026 Regular Session) Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Grants**

B. Action Item - Cabinet for Economic Development - Economic Development Fund Grants

Kylee Palmer, Deputy Commissioner, Department for Financial Services
Cabinet for Economic Development

- 1. Hazard-Perry County Economic Development Alliance**
- 2. Kentucky Product Development Initiative - 2024 Round 2**
 - a. Pendleton County Fiscal Court on behalf of the Pendleton County Industrial Development Authority**
 - b. City of Elizabethtown on behalf of the Elizabethtown-Hardin County Industrial Foundation**
 - c. McCreary County Fiscal Court on behalf of the McCreary County Industrial Development Authority**
 - d. One East Kentucky on behalf of the Floyd County Fiscal Court**
 - e. Marion County Fiscal Court on behalf of Marion County Industrial Foundation**
 - f. Fleming County Fiscal Court on behalf of the Flemingsburg-Fleming County Industrial Development Authority**

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and
<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

- g. Graves County Fiscal Court on behalf of the Graves County Economic Development**
- h. City of Eddyville (Lyon County) on behalf of the Eddyville Riverport and Industrial Development Authority**
- i. Caldwell County Fiscal Court on behalf of the Princeton-Caldwell County Industrial Development Authority**
- j. Mercer County Fiscal Court on behalf of the Harrodsburg-Mercer County Industrial Development Authority**
- k. One East Kentucky on behalf of the Johnson County Fiscal Court**

C. Office of Financial Management

Steve Starkweather, Deputy Executive Director, Debt Office of Financial Management

1. Action Item - New Debt Issues

- a. Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, 2026 Series C (Non-AMT) and 2026 Series D (Taxable)**
- b. Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Baunta Apartments), Series 2026**

2. Previous Debt Issues

- a. University of Kentucky General Receipts Refunding Bonds, 2026 Series A**
- b. Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects), 2026 Series A**

D. Action Item - School District Debt Issues with School Facilities Construction Commission Debt Service Participation - New Projects

Steve Starkweather, Deputy Executive Director, Debt Office of Financial Management

- 1. Campbell County**
- 2. Edmonson County**
- 3. Perry County**

7. Remaining Calendar Year 2026 Meeting Dates (Thursdays at 3:00 p.m. in Capitol Annex Room 131)

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
 Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and <https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.

June 18 - Representative McPherson, Chair (Submissions due June 4)
July 16 - Senator Funke Frommeyer, Chair (Submissions due July 2)
Aug. 20 - Representative McPherson, Chair (Submissions due Aug. 6)
Sept. 17 - Senator Funke Frommeyer, Chair (Submissions due Sept. 3)
Oct. 15 - Representative McPherson, Chair (Submissions due Oct. 1)
Nov. 19 - Senator Funke Frommeyer, Chair (Submissions due Nov. 5)
Dec. 17 - Representative McPherson, Chair (Submissions due Dec. 3)

8. Adjournment

Meeting materials may be accessed online at <https://apps.legislature.ky.gov/CommitteeDocuments/13>
Kentucky Education Television (KET) provides coverage of legislative meetings (<https://www.ket.org/legislature>) and if a
scheduling conflict arises, proceedings will livestream on the following site:
<https://legislature.ky.gov/Public%20Services/PIO/Pages/Live-Streams.aspx>

State Investor Relations and Debt Calendar websites are <https://bonds.ky.gov> and
<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Documents/CurrentBondCalendar.pdf>.