Report to the Program Review and Investigations Committee
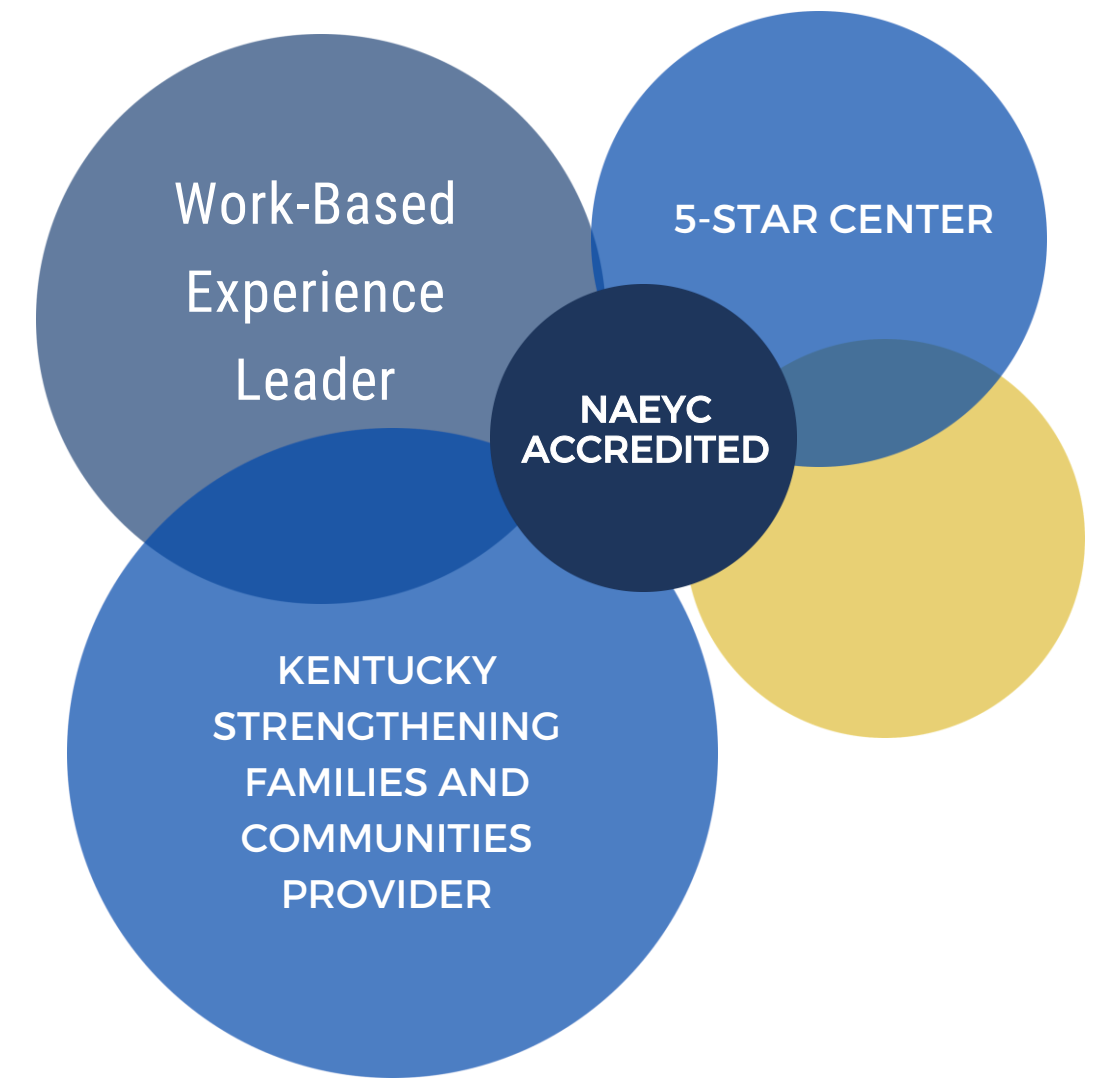
Presented by Jennifer Washburn

Executive Director, iKids Inc.

Jennifer Washburn - iKids Inc. - jennifer@ikids-care.com - 270.556.0912

Who am I?

Jennifer Washburn

I am the owner of a small business in Benton, KY, that serves the early care and preschool needs of our community. I have a bachelor's degree from Murray State University, master's degree in counseling from the University of Louisville, completing a PhD in Developmental Psychology from Capella University and a Certificate in Early Education Leadership from Harvard. I have owned and operated my small business for 21 years.

Who are We?

iKids Childhood Enrichment Center

- iKids is an early childhood center located in Benton, KY
- We are accredited by the National Association for the Education of Young Children – NAEYC
- We are rated 5 STARS by the Governor's Office of Early Childhood Education
- We are licensed for 97 children, however, because we choose to have lower teacher-to-child ratios, our enrollment is 89 daily
- We have been in operation for 21 years as of May this year

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CHILDHOOD ENRICHMENT CENTER

How We Contribute to the Field

Marshall County High School - 4 co-op placements annually for seniors to earn their Child Development Associate Credential and 5 placements annually for juniors in the Child Development Program to earn the Commonwealth Child Care Credential.

Murray State University - 6 practicum placements annually for Interdisciplinary Early Childhood Education bachelor's and master's degree students.

Western Kentucky Community and Technical College System - 7 practicum placements annually for Interdisciplinary Early Childhood Education associate's degree students.

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SUBSIDY…IF YOU CAN AFFORD IT

KY Child Care Subsidy pays $20/day for qualifying families. BUT that leaves a -$57/week or -$3,484/year shortfall per child*. Sadly, we serve only 3 subsidy children.

MEETING UNIQUE NEEDS

In addition to neurotypical children, we serve children with developmental delays, children with unique dietary needs, children born addicted to heroin, children diagnosed with Austism Spectrum disorders, foster children and children expelled from other programs due to behavioral challenges.

WE ARE QUALITY BUT…

My teachers make **$8-$10/hour.**
I can **NOT** offer health care.
I **CAN offer** partnerships for scholarships, no-cost child care to staff and mentorship.

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THE COST OF QUALITY

State Ratio	MY Ratio	Classes	The COST
6:1 ones	5:1 ones	2	-2 (-$328)
10:1 twos	7:1 twos	2	-6 (-$984)
12:1 threes	10:1 threes	2	-4 (-$628)
14:1 fours	10:1 fours	3	-12 (-$1,884)

-$3,824/week

-$198,848 annually

LOSSES AS AN LDC

iKids operated (and is still operating) as a Limited Duration Center adhering to NAEYC accreditation guidelines: Providing care to the community's Healthcare and Emergency Responders:

APRIL INCOME	$ 9,922.60
APRIL EXPENSE	$ (33,282.38)
APRIL NET PROFIT/LOSS	$ (23,359.78)

Choosing to operate as an LDC, iKids lost more than $23,000 in April. The receipt of a PPP loan covered the month's loss. The PPP loan will cover May, yet be fully EXHAUSTED by June 12, 2020. The losses for 12 weeks = over $58,500

LOSSES WITH REOPENING

We will reopen Monday June 15.

Because we already operate at NAEYC ratios, before COVID we served about 89 children daily.

With the newly mandated group size reductions, we are **down 20 child care slots = 22.4% reduction in revenue**.

With the staffing requirements of each class coverage 6am - 6pm, as well as staff for wellness checks and additional staff to reduce "break contacts" = **staffing hours have increased by 20%.**

We already used our PPP and stipend money to cover the Limited Duration Center losses - that runs out on 6/12/2020.

I really am fearful of our ability to keep this going.

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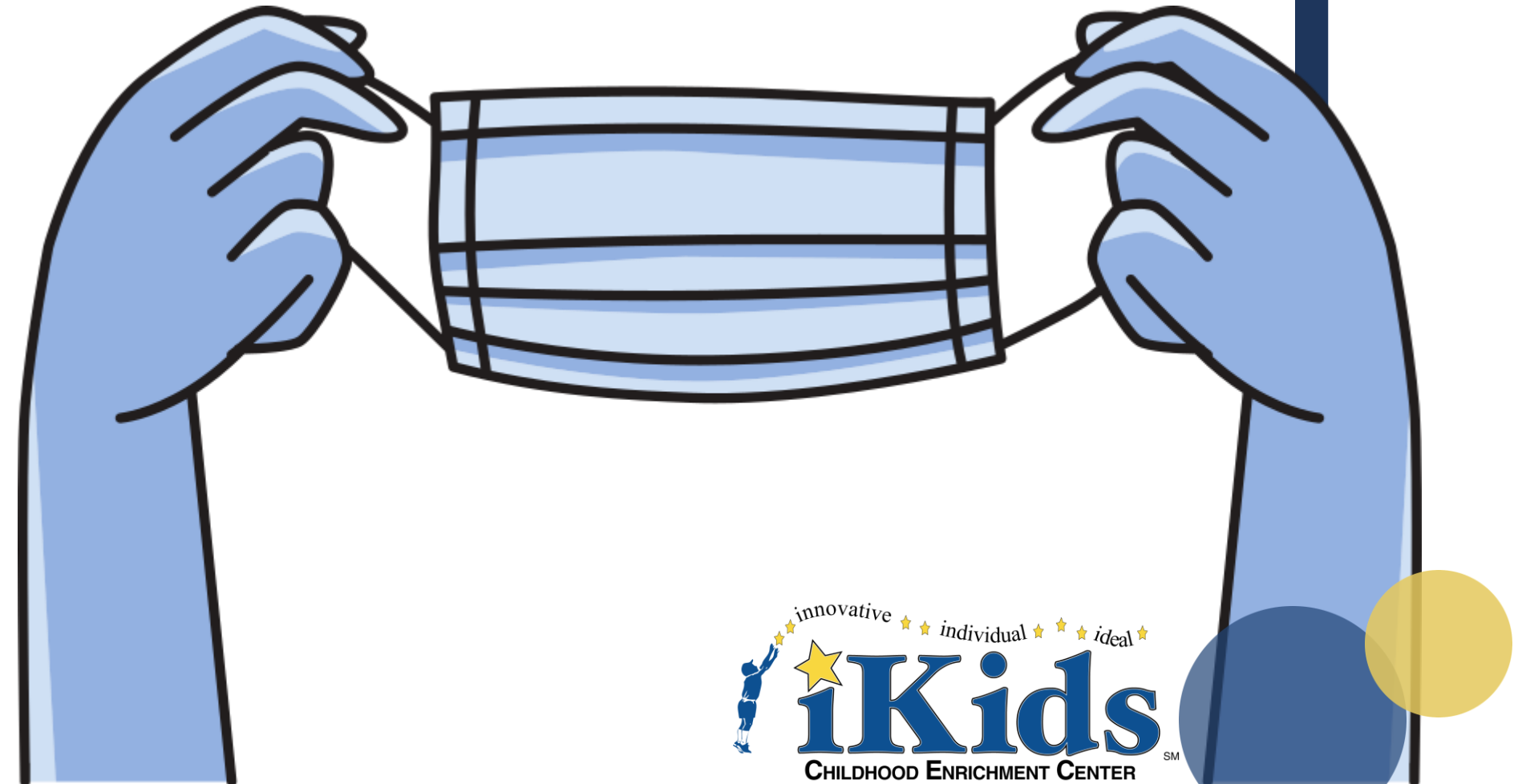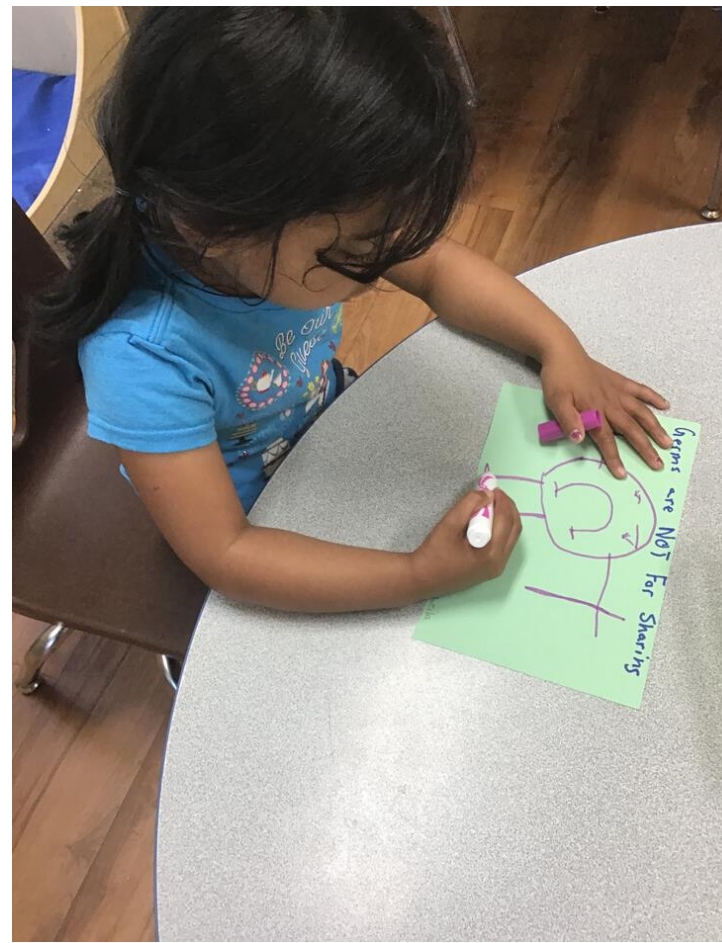
CHILD CARE IS IN THE OPERATING ROOM

We are laying wide open on the operating table.

Some of us will never make it off the operating table.

Others will not come through recovery.

We REQUIRE your ongoing investment if we are to survive. **Our FAMILIES, our CHILDREN our COMMONWEALTH is at stake.**

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WE MUST CONTINUE THIS CONVERSATION

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