

Report for the **Tobacco Settlement Agreement Fund Oversight Committee**

January 21, 2022

Meeting of the Kentucky Agricultural Development Board

KADF Programs

Approved at the January 2022 KADB Meeting

<u>County</u>	Program Administrator	Date Submitted	Funds Approved
Pulaski	Pulaski County Conservation District	01/03/2022	\$ 300,000.00
Bracken	Buffalo Trace Area Development District, Inc.	01/03/2022	\$ 275,625.00
Breckinridge	Breckinridge County Conservation District	01/03/2022	\$ 250,000.00
Lyon	Lyon County Conservation District	01/03/2022	\$ 35,000.00
4			\$ 860,625.00
ext Generation	n Farmer (NextGen)		
<u>County</u>	Program Administrator	Date Submitted	Funds Approved
Bracken	Buffalo Trace Area Development District, Inc.	01/03/2022	\$ 33,075.00
			\$ 33,075.00

<u>County</u> Breckinridge	Program Administrator Breckinridge County Extension District Board	Date Submitted 01/03/2022	Funds Approved \$ 21,000.00
1			\$ 21,000.00

Total County* KADF Approved for Programs: \$914,700.00

Requested Program Amendments

App #	A2021-0069
Applicant Name	Green River Area Beef Improvement Group, Inc. (Daviess County)
Original Amount Approved	\$50,000
Execution Date	10/01/2021
Requested Change	The applicant requests an <u>additional</u> \$128,058 in Daviess County funds for the <i>CAIP Program</i> . The request received a <u>high</u> priority from the County Council.
	This is the first request for an amendment to this application number.
	The term of the program shall remain 12-months from the execution date of the original agreement.
	Approval of this request would bring the program total to \$178,058.
	Recommend Approval
App#	A2021-0162
Applicant Name	Green River Area Beef Improvement Group, Inc. (McLean County)
Original Amount Approved	\$40,000
Execution Date	08/09/2021
Requested Change	The applicant requests an <u>additional</u> \$45,253 in McLean County funds for the <i>CAIP Program</i> . The request received a <u>high</u> priority from the County Council.
	This is the first request for an amendment to this application number.
	The term of the program shall remain 12-months from the execution date of the original agreement.
	Approval of this request would bring the program total to \$85,253.
	Recommend Approval

Date Submitted: 11/29/2021

Approved Project

University of Kentucky Research Foundation

Application County: Fayette Total Funds Awarded: \$250,000

A2021-0257

FUNDING REQUEST

The University of Kentucky Research Foundation is requesting \$250,000 in State funds to conduct a panel and economic analysis on a market for underutilized wood products.

APPLICATION SUMMARY

Funding will be used for hiring necessary personnel, securing necessary materials/supplies, transportation of wood products, and some administrative costs for the project. The UK Research Foundation realizes there is market potential for underutilized wood to make cross-laminated timber. Their goal through continuing research on this market is to discover the reality for marketing timber in a way that utilizes timber otherwise left in the woods making no money for the producer. The UK Research Foundation states this project has statewide impact with an emphasis on Eastern KY as a mass timber manufacturing facility could eventually be developed in Breathitt County.

The total cost of the project is estimated at \$250,000 with funding from the following sources:

\$ 250,000 KADF State funds

PROJECTED PRODUCER IMPACT

The applicant states that the project has statewide impact benefiting at least an estimated 300 farm families benefiting from the development of such a market.

Board Decision:

University of Kentucky Research Foundation was approved for \$250,000 in state funds to conduct a panel and economic analysis on a market for underutilized wood products.



Sean Southard sean.southard@ky.gov (502) 782-9253

Kentucky Agricultural Development Board approves more than \$1.3 million for projects across the commonwealth

Funded projects focus on agricultural diversification, rural development

FRANKFORT (Jan. 21, 2022) – The Kentucky Agricultural Development Board approved \$1,338,011 for agricultural diversification and rural development projects across the commonwealth at its monthly board meeting.

"Today's investments by the Kentucky Agricultural Development Board help fulfill our mission to diversify farm operations and expand agricultural opportunity," Commissioner of Agriculture Dr. Ryan Quarles said. "Whether it's through leadership development programs or innovative research, Kentucky farm families are on the frontlines of revitalizing our agriculture industry as we recover from COVID-19."

State and County Funded Projects

University of Kentucky Research Foundation was approved for \$250,000 in state funds to conduct a panel and economic analysis on a market for underutilized wood products. For more information on the project contact, Chad Niman at <u>chad.niman@uky.edu</u>.

County Agricultural Investment Program (CAIP)

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 investment areas, including, but not limited to, bees and honey; equine; forage; beef and dairy cattle; goats and sheep; horticulture; poultry; swine; timber and technology, as well as energy efficiency and production; farm infrastructure and water enhancement; marketing; and value-added production.

Six CAIPs were approved by the board totaling \$1,033,936:

- Bracken (\$275,625)
- Breckinridge (\$250,000)
- Daviess (\$128,058)*
- Lyon (\$35,000)
- McLean (\$45,253)*
- Pulaski (\$300,000)

Next Generation Farmer Program (NextGen)

NextGen addresses the growing need for a specialized program that would benefit producers ages 18 to 40 that have been engaged in an agricultural operation for a minimum of three years.

One NextGen Program was approved by the board totaling \$33,075:

• Bracken (\$33,075)

Shared-Use Equipment Program

The Shared-Use Equipment Program assists broad-based community organizations with the purchase of farm equipment. The equipment purchased is made available for producer use in

a specific county on a leased basis.

One Shared-Use program was approved by the board totaling \$21,000:

• Breckinridge (\$21,000)

All application periods and deadlines for CAIP and Next Generation programs will be advertised locally.

*Existing programs receiving additional funding.

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