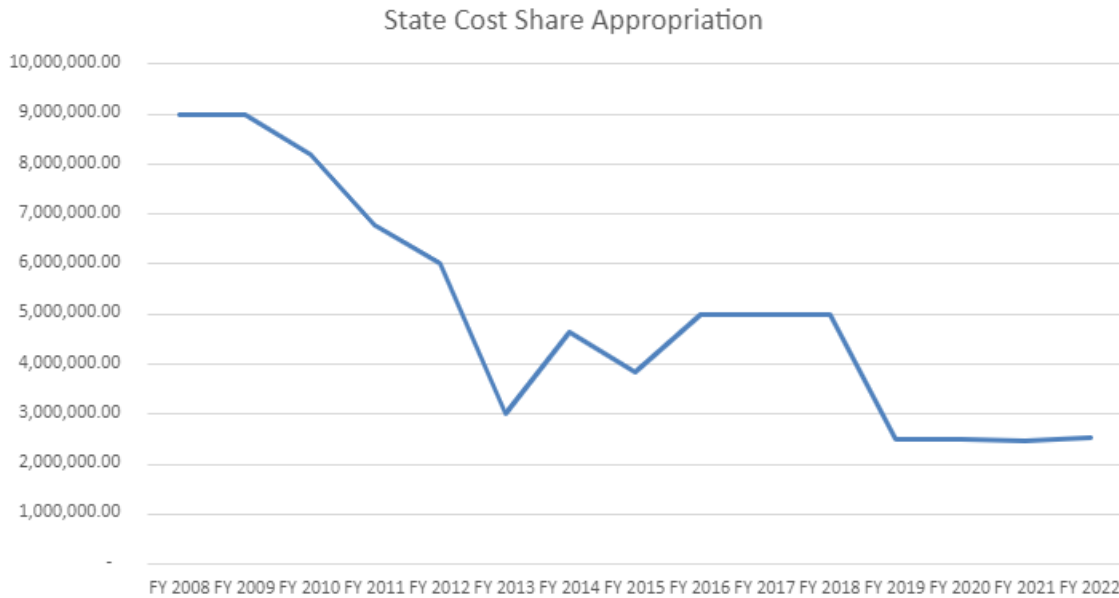


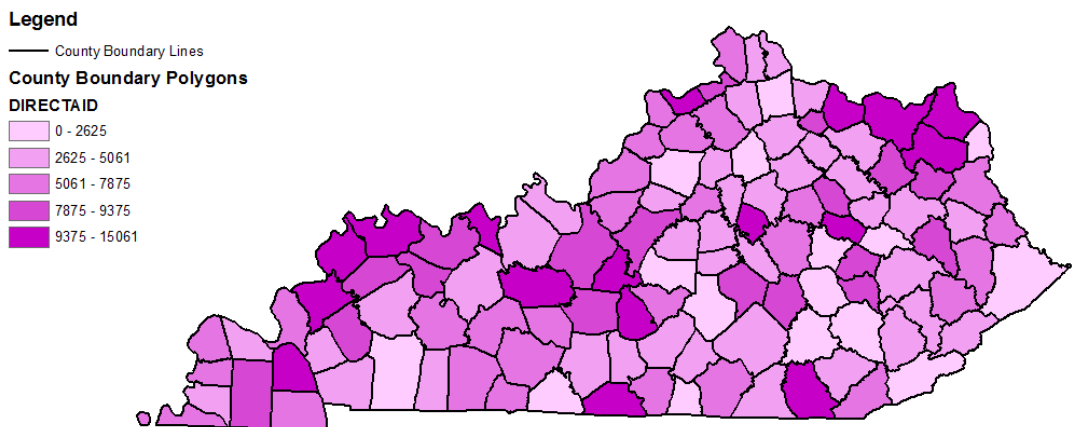
Kentucky State Cost Share Summary 2022

For Tobacco Settlement Oversight Committee

The program was originally established in 1994 and funded from General Funds and Pesticide Product Registration Fees. Starting in 2000, the program was funded through Tobacco Master Settlement Agreement Funds. The cost share program provides financial assistance to farmers at a 75% reimbursement rate for those implementing best management practices on their farms with the assistance of local conservation districts.



The FY22 budget appropriated \$3,423,400 of Tobacco Settlement funds to the Division of Conservation including \$2,516,100 for state cost share and \$907,300 for Direct Aid to Conservation Districts.



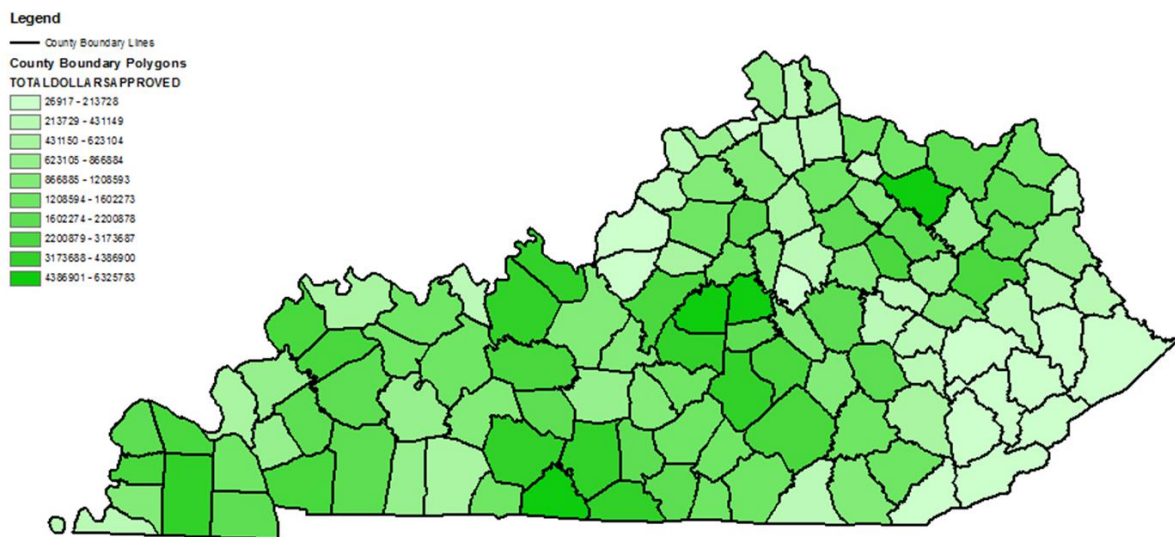
The Soil and Water Conservation Commission approves the total amount of funding to be distributed. The list of approved projects each year is larger than the appropriation because 20-35% of the previously approved projects cancel or overestimate the cost of the project and that money returns to the account.

FY21 Funds – approved February 2021

- Approved 592 individuals and \$5,920,643.90
- At 21 months – 23% canceled, 50% paid, \$1,779,525.76 still to be paid

FY22 Funds – Approved January 2022

- Approved 387 individuals and \$4,301,477.16
- At 10 months – 5% canceled, 20% paid, \$3,337,838.08 still to be paid



\$9,926,892 currently in account FY23 fund update

- \$109,007 obligated Direct Aid to Conservation Districts (\$790,992 paid out already)
- \$1,779,525 obligated from FY21
- \$3,337,838 obligated from FY22
- \$338,837 required contingency fund set aside (\$1162 paid out already)

\$4,361,683 available funds for February 2023 funding cycle