

Report for the **Tobacco Settlement Agreement Fund Oversight Committee**

August 11, 2023

Meeting of the Kentucky Agricultural Finance Corporation Board

August 18, 2023

Meeting of the Kentucky Agricultural Development Board



This summer, Locals has been in the process of applying for, and receiving Kentucky Ag Development Funds to help facilitate a robust value-added processing program at our new location in Louisville, slated to open Summer 2024. This funding will enable us to buy larger amounts of local produce when it's in season and process these items into various value-added, shelf stable products to be stocked in our food hub. This allows us to have an even greater impact on our local food system, as we will be able to buy larger quantities from our farmers during the peak season when their products are abundant and need to be sold, and it will give us greater efficiency when making these products in-house, meaning we will be able to provide a Locals branded product at a lower price to the consumer in our grocery store. This will be a win-win for all of us!

The KADF application process has been an interesting journey from start to finish. Locals co-owner Birch Bragg has traveled to counties all over Central Kentucky, meeting with county Ag Councils to request their support and funding for our project. The Kentucky Ag Development Board agreed to match any county funds that we could generate, dollar for dollar. So far, we have secured \$75,000 from 9 different counties, which is doubled through KADB matching, bringing our total to \$150,000, nearing our \$200,000 goal.



Birch and Sen. Webb talking during her tour at Locals on Thursday.

"While I have enjoyed touring the countryside, hills, and backroads of Kentucky throughout this process, I have really enjoyed getting to know the folks on these county councils, some of whom have been deeply involved in Kentucky agriculture for decades," Birch explains. "The simple fact that this pool of money exists is a testament to the vision and understanding that our policy and lawmakers have always had about the value of our farms and farmers. Since the beginning of this century, the KADF has been carefully managed, protected and grown over the years to create an amazing resource for Kentucky farmers, large and small."

We want to thank our Kentucky legislators, House Representatives Kim King and Rachel Roarx, and Senator Robin L. Webb, all members of the Tobacco Settlement Agreement Fund Oversight Committee, for stopping by to tour Locals yesterday and learn first hand how the KADF is making a difference in Kentucky agriculture! We are deeply grateful to all of those involved in this process at both the state and county level. We look forward to using these funds to have an even greater impact on Kentucky producers and to continue making local food more accessible to everyone in our community!

Tibetan Monks to visit Locals

Christian County Extension Office 2850 Pembroke Rd, Hopkinsville, KY 42240

November 16 & 17, 2023

Wednesday, November 15

Arrival and check in for overnight guests Hampton Inn & Suites Hopkinsville (210 Richard Mills Drive, Hopkinsville, KY 42240)

Thursday, November 16

Closed toe shoes are required for tours

6:00 – 8:00 a.m. Hotel Continental Breakfast for those spending night

(If driving self to tours please arrive at 8:30 a.m. at Seven Springs Farm. If you want to carpool with KOAP staff, please meet at Hampton Inn & Suites at 8:00 a.m.)

9:00 – 10:00 a.m.	Seven Springs Farm (602 Blackhawk Rd, Cadiz, KY)
10:30 - 11:30 a.m.	Hampton Premium Meats (1890 Pembroke Rd, Hopkinsville, KY
12:00 - 1:30 p.m.	Lunch at TBD (Hopkinsville, KY)
2:00 - 3:00 p.m.	Siemer Milling (315 Quintin Court, Hopkinsville, KY)
3:30 - 4:30 p.m.	Hopkinsville Elevator (1040 Skyline Drive, Hopkinsville, KY)
5:00 – 6:00 p.m.	Casey Jones Distillery (2815 Witty Ln, Hopkinsville, KY)
6:30 p.m.	Dinner (Catered at Casey Jones Distillery)

Friday, November 17

6:00-10:00 a.m. Hotel Continental Breakfast for those spending night

Joint Meeting at Christian County Extension Office (2850 Pembroke Rd, Hopkinsville, KY)

9:00-10:00 a.m. KAFC Board Meeting
10:00-12:30 p.m. KADB Board Meeting
12:30-1:00 p.m. Lunch (Catered at Christian County Extension Office)
1:00 p.m. KADB Blue Application Review Committee Meeting



Kentucky Agricultural Finance Corporation 2023/2024 12-Month Board Meeting Schedule

Updated August, 2023

Note: Locations are subject to change

Month	KAFC Board Meeting	Location	Application Deadline
August	Friday, August 11, 2023	Franklin County Extension Office- Frankfort, KY	Friday, July 21, 2023
September	Friday, September 8, 2023	Franklin County Extension Office- Frankfort, KY	Friday, August 18, 2023
October	Friday, October 13, 2023	Franklin County Extension Office- Frankfort, KY	Friday, September 22, 2023
November	Joint Session- Thursday & Friday, November 16-17	Christian County- Hopkinsville, KY	Friday, October 20, 2023
December	Friday, December 8, 2023	Franklin County Extension Office- Frankfort, KY	Friday, November 17, 2023
January	Friday, January 12, 2024	Franklin County Extension Office- Frankfort, KY	Friday, December 22, 2023
February	Friday, February 9, 2024	Franklin County Extension Office- Frankfort, KY	Friday, January 19, 2024
March	Friday, March 8, 2024	Franklin County Extension Office- Frankfort, KY	Friday, February 16, 2024
April	Joint Session- Friday, April 19, 2024	Kentucky State University- Frankfort, KY	Friday, March 23, 2024
May	Friday, May 10, 2024	Franklin County Extension Office- Frankfort, KY	Friday, April 19, 2024
June	Friday, June 14, 2024	Franklin County Extension Office- Frankfort, KY	Friday, May 17, 2024
July	Friday, July 12, 2024	Franklin County Extension Office- Frankfort, KY	Friday, June 21, 2024
August	Friday, August 9, 2024	Franklin County Extension Office- Frankfort, KY	Friday, July 19, 2024



August Approved Loans

Lender The Murray Bank Farmers Bank and Trust Central KY Ag Credit Wilson & Muir Bank and Trust Central KY Ag Credit Farm Credit Mid-America Central KY Ag Credit The Cecilian Bank Bank of Columbia First Financial Bank Farm Credit Mid-America	
\$1,400,000.00 \$1,400,000.00 \$1,665,000.00 \$505,000.00 \$1,446,000.00 \$213,750.00 \$528,000.00 \$528,000.00 \$165,000.00 \$4,212,000.00 \$4,212,000.00 \$300,000.00	
Amount Approved \$250,000.00 \$250,000.00 \$228,000.00 \$250,000.00 \$106,875.00 \$145,050.00 \$74,250.00 \$250,000.00 \$250,000.00 \$250,000.00 \$150,000.00	
Enterprise Poultry Swine Beef Beef Beef Beef Beef Beef Beef Be	
County Graves Graves Marshall Washington Hardin Marion Marion Metcalfe Monroe Todd Monroe Daviess	
Ag Infrastructure Ag Infrastructure Beginning Farmer	

**DEALP- Diversification Through Entreprenuership in Agribusiness Loan Program

\$12,020,156.00

\$2,240,075.00

Total

<u>View as Webpage</u> For Immediate Release



Lisa Tolliver LisaD.Tolliver@ky.gov 502-782-0285

Kentucky Agricultural Finance Corp. approves \$2,240,075 in loans

Aid bolsters beef, forage, poultry, and grain farmers across the commonwealth

FRANKFORT, Ky. (Aug. 11, 2023) – The Kentucky Agricultural Finance Corp. (KAFC) approved \$2,240,075 for 12 agricultural loans for projects across the commonwealth at its monthly board meeting.

Agricultural Infrastructure Loan Program (AILP)

Two Agricultural Infrastructure loans totaling up to \$500,000 were approved. Loan recipients were in Graves (\$250,000) and Marshall (\$250,000) counties. KAFC participates with lenders to provide financing to producers making capital expenditures for agricultural projects through the AILP. Eligible projects include permanent farm structures with attached equipment that improves the profitability of farming operations. Producers may be eligible for up to \$250,000 not to exceed 50 percent of the project.

Beginning Farmer Loan Program (BFLP)

Nine Beginning Farmer loans totaling up to \$1,590,075 were approved. Loan recipients were in Anderson (\$224,400), Hardin (\$250,000), Marion (\$106,875 and \$145,050), Metcalfe (\$74,250), Monroe (\$61,500 and \$250,000), Todd (\$250,000), and Washington (\$228,000) counties. The BFLP is designed to assist individuals with some farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for financing to purchase livestock, equipment, or agriculture facilities; to secure permanent working capital: for the purchase of farm real estate: or to invest in a partnership or LLC.

Diversification through Entrepreneurship in Agribusiness Program (DEALP)

A Diversification through Entrepreneurship in Agribusiness loan totaling \$150,000 was approved for a recipient in Daviess County. DEALP is designed to assist agri-entrepreneurs with the purchase, establishment or expansion of a business that sells agricultural products or services to farmers or consumers.

For more information on the programs offered by the KAFC, contact Bill McCloskey at Kentucky Office of Agricultural Policy at (502) 382-6093 or email kafc@ky.gov.

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The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.













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Kentucky Agricultural Development Board 2023/2024 12-Month Board Meeting Schedule

Updated August 2023

Note: Locations are subject to change

Month	KADB Meeting	Location	Application Deadline
August	Friday, August 18, 2023	Kentucky State Fair- Louisville, KY	Friday, July 28, 2023
September	Friday, September 15, 2023	Franklin County Extension Office- Frankfort, KY	Friday, August 25, 2023
October	Friday, October 20, 2023	Franklin County Extension Office- Frankfort, KY	Friday, September 29, 2023
November	Joint Session- Friday, November 16-17, 2023	Christian County- Hopkinsville, KY	Friday, October 27, 2023
December	Friday, December 15, 2023	Franklin County Extension Office- Frankfort, KY	Friday, November 24, 2023
January	Friday, January 19, 2024	Franklin County Extension Office- Frankfort, KY	Friday, December 29, 2023
February	Friday, February 16, 2024	Franklin County Extension Office- Frankfort, KY	Friday, January 26, 2024
March	Friday, March 15, 2024	Franklin County Extension Office- Frankfort, KY	Friday, February 23, 2024
April	Joint Session-Friday, April 19, 2024	Kentucky State University- Frankfort, KY	Friday, March 29, 2024
Мау	Friday, May 17, 2024	Franklin County Extension Office- Frankfort, KY	Friday, April 26, 2024
June	Friday, June 21, 2024	Franklin County Extension Office- Frankfort, KY	Friday, May 24, 2024
July	Friday, July 19, 2024	Kentucky State University- Frankfort, KY	Friday, June 28, 2024
August	Friday, August 16, 2024	Kentucky State Fair- Louisville, KY	Friday, July 26, 2023

Programs Recommended for Approval

CAIP			
<u>Application</u>	Program Administrator	County	Funds Requested
A2023-0191	Scott County Soil Conservation District	Scott	\$305,000.00
A2023-0193	Cumberland County Conservation District	Cumberland	\$135,866.00
A2023-0196	Oldham County Soil and Water Conservation District	Oldham	\$50,082.00
A2023-0197	Rockcastle County Conservation District	Rockcastle	\$250,460.00
A2023-0199	McCreary County Farm Bureau of McCreary County, Kentucky	McCreary*	\$29,011.00
A2023-0200	Bourbon County Fiscal Court	Bourbon	\$350,000.00
A2023-0203	Metcalfe County Conservation District	Metcalfe	\$262,256.00
A2023-0205	Shelby County Farm Bureau, Inc.	Shelby	\$316,000.00
A2023-0207	Crittenden County Conservation District	Crittenden*	\$45,557.00
			\$1,744,232.00
Deceased Farm	Animal Removal (DAR)		
<u>Application</u>	Program Administrator	County	Funds Requested
A2023-0202	Bourbon County Fiscal Court	Bourbon	\$10,000.00
A2023-0204	Mason County Conservation District	Mason	\$7,500.00
			\$17,500.00
	Farmer (NextGen)		
<u>Application</u>	Program Administrator	County	<u>Funds Requested</u>
A2023-0190	Scott County Soil Conservation District	Scott	\$25,000.00
Vouth An Incom	ives Breaman (Valida)		\$25,000.00
	ives Program (Youth)	Country	Funda Daguastad
Application	Program Administrator	County	Funds Requested
A2023-0138	Estill County Conservation District	Estill	\$7,000.00
A2023-0194	Spencer County Conservation District	Spencer	\$5,100.00
A2023-0195	Oldham County Soil and Water Conservation District	Oldham	\$5,000.00
A2023-0201	Bourbon County Fiscal Court	Bourbon	\$40,000.00
A2023-0208	Nicholas County Conservation District	Nicholas	\$30,000.00
			\$87,100.00
	Total County Funds Recommended for	Approval in Programs:	\$1,873,832.00

^{*}Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

Board Meeting August 18, 2023

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App # A2023-0068

Applicant Name Gallatin County Farm Bureau

Original Amount Approved \$150,000 Execution Date 05/02/2023

Requested Change The applicant requests an <u>additional</u> \$80,000 in Gallatin County funds

for the CAIP Program. The request received a high priority from the

County Council.

This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution

date of the original agreement.

Approval of this request would bring the program total to \$230,000.

Recommend Approval

App # A2023-0082

Applicant Name Kentucky Ketch, Inc. (Clay County)

Original Amount Approved \$270,000 Execution Date \$05/22/2023

Requested Change The applicant requests an <u>additional</u> \$65,000 in Clay County funds for

the CAIP Program. The request received a high priority from the

County Council.

This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution

date of the original agreement.

Approval of this request would bring the program total to \$335,000.

Recommend Approval

Critter Care Vet Clinic, LLC

A2023-0145

Application County: Trigg Date Submitted: 05/26/2023

Total Funds Awarded: \$27,072

FUNDING REQUEST

Critter Care Vet Clinic is requesting \$27,072 in state and Trigg County funds to purchase a blood chemistry analyzer.

APPLICATION SUMMARY

Dr. Stan Rogers has been a veterinarian for 39 years and currently cares for large animals at Critter Care Vet Clinic in Cadiz, KY.

The purchase of a blood chemistry analyzer will allow Critter Care Vet Clinic to diagnose and treat large animals a lot quicker than before.

The total cost of the project is estimated at \$36,089.38 with the following funding sources:

\$22,560 KADB State Funds

\$4,512 KADB Trigg County Funds (Committed)

\$50,000 Bank of Cadiz & Trust Co. Loan (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that about 100 families in Trigg, Caldwell, Lyon, and Christian counties will be directly affected by this project in the first year.

Board Decision:

7/21/2023 - pending

8/18/2023 - Critter Care Vet Clinic was approved up to \$27,072 in state and Trigg County funds to purchase large animal equipment under the Large & Food Animal Veterinary Incentives Program (LFAVIP).

Fayette County Farm Bureau

A2023-0168

Application County: Fayette Date Submitted: 06/08/2023

Total Funds Awarded: \$2,500

FUNDING REQUEST

The Fayette County Farm Bureau Federation is requesting \$2,500 in Fayette County funds to purchase a grain rescue extraction kit.

APPLICATION SUMMARY

The applicant indicates that the funds will be used to purchase equipment necessary for a grain rescue extraction kit. Fayette County Farm Bureau would like to increase the availability of the extraction equipment due to the number of grain bins in the area. The applicant states that the local fire department will hold the equipment and attend three separate training shifts to account for all of the Lexington Fire Department's Rescue Team.

The total cost of the project is estimated at \$5,000 with funding from the following sources: \$2,500 KADF Fayette County funds (secured) \$2,500 LFUCG match (secured)

PROJECTED PRODUCER IMPACT

The applicant indicates that the grain rescue extraction kit would be available for use to any producer in Fayette County, should the need arise.

Board Decision:

8/18/2023 - Fayette County Farm Bureau Federation was approved up to \$2,500 in Fayette County funds to purchase a grain rescue extraction kit.

Hart County Fair Association, Inc.

A2023-0177

Application County: Hart Date Submitted: 06/26/2023

Total Funds Awarded: \$20,695

FUNDING REQUEST

Hart County Fair Association is requesting \$20,695 in Hart County funds to build an addition to their already existing Agriculture Center Building.

APPLICATION SUMMARY

The current Agriculture Center Building is used for many agriculture and educational events as well as meeting for various community groups (4-H, FFA, Cattlemen's Assoc., etc.). Hart County Fair Association is wanting to build a 24' x 40' addition for storage space. Having this addition will create more space for meetings and events held at the facility. KADB funds will be used for the 24' x 40' addition, a roll-up door, and a walk-through door.

The total cost of the project is estimated at \$41,390 with the following funding sources: \$20,695 KADB Hart County Funds (Committed) \$20,695 Rental Fees & Fair Generated Funds

PROJECTED PRODUCER IMPACT

The applicant states that many farm families in Hart County will be directly affected by this project.

Board Decision:

8/18/2023 - Hart County Fair Association was approved up to \$20,695 in Hart County funds to build an addition to its Agriculture Center Building.

Pennyroyal Farm Analysis Group, Inc

A2023-0188

Application County: _ALL Date Submitted: 06/30/2023

Total Funds Awarded: \$41,000

FUNDING REQUEST

Pennyroyal Farm Analysis Group, Inc. is requesting \$41,000 in state funds to support the cost of a feasibility study conducted to evaluate the future opportunities that the Kentucky Farm Business Management (KFBM) program can provide to producers.

APPLICATION SUMMARY

The applicants state that in cooperation with the Ohio Valley Farm Analysis Group, Inc., they are proposing to conduct the "Kentucky Farm Business Management, Preparing for the Future" project. KADF will be used to retain a qualified consultant/advisor to evaluate programs in other states, review the program here in Kentucky, interview member-farmers and specialists working in the program, and provide recommendations for a path forward for the program long-term. Additionally, funds will be used as needed for attorney consultations with regards to by-laws and other documents.

The total cost of the project is estimated at \$82,000 with funding from the following sources:

\$41,000 KADF state funds (unsecured)

\$15,000 Farm Credit Mid-America (secured)

\$10,000 Planters Bank (secured)

\$3,000 Franklin Bank and Trust (secured)

\$3,000 South Central Bank (secured)

\$10,000 Kentucky Corn Promotion Council (secured)

PRODUCER IMPACT

The applicant indicates that approximately over 300 producers are enrolled in the KFBM program and belong to one of the four regional associations governing the program.

Board Decision:

8/18/2023 - Pennyroyal Farm Analysis Group, Inc. was approved up to \$41,000 in state funds to support the cost of a feasibility study to evaluate the future opportunities that the Kentucky Farm Business Management (KFBM) program can provide to producers.

Marshall County Extension Office

A2023-0189

Application County: Marshall Date Submitted: 06/30/2023

Total Funds Awarded: \$369,000

FUNDING REQUEST

Marshall County Extension Office is requesting \$174,500 in state funds and \$10,000 in Marshall County funds to aid in building a pavilion that will be used for farmer's markets, Master Gardener activities, and extension educational programs.

APPLICATION SUMMARY

Funding will be used for site prep and construction of a 50' X 80' pavilion. Marshall County has been planning this farmer's market for several years. The Extension District board saved funds for years and has finally acquired the land to make this project a reality. Currently, the farmer's market and any outdoor events hosted by the Master Gardeners and the extension office take place in a parking lot. The vendors must set up tents and use the restroom at a gas station located across the street. The facility will include a large pavilion area, bathrooms, storage space, a Master Gardener room, and a greenhouse. The extension office hopes this will help meet a growing need for accessible local foods and educational opportunities within the community.

The total cost of the project is estimated at \$369,000 with funding from the following sources:

- \$ 174,500 KADF state funds
- \$ 10,000 Marshall County funds
- \$ 184,500 FNB bank loan

PROJECTED PRODUCER IMPACT

Ten producers currently participate in the farmer's market throughout the year. The applicant hopes to impact 50 farm families within the first year through multiple agriculture programs and events held at the facility.

Board Decision:

8/18/2023 - Marshall County Extension Office was approved up to \$184,500 in state and Marshall County funds to construct a farmers' market permanent structure.

<u>View as Webpage</u> For Immediate Release Lisa Tolliver Lisad.tolliver@ky.gov 502-782-0285



Kentucky Agricultural Development Board approves more than \$2.2 million for projects across the commonwealth

Funded projects focus on agricultural diversification, rural development

FRANKFORT (Aug. 18, 2023) – The Kentucky Agricultural Development Board approved \$2,294,599 for agricultural diversification and rural development projects across the commonwealth at its monthly board meeting.

"The Kentucky Agricultural Development Board's focus on diversification and rural development only aids to strengthen our agricultural community," said Commissioner of Agriculture and board chair Dr. Ryan Quarles. "The grants awarded today continue that focus by varying the agricultural pursuits throughout the commonwealth."

County and State Funded Projects

- Critter Care Vet Clinic was approved up to \$27,072 in state and Trigg County funds to purchase large animal equipment under the Large & Food Animal Veterinary Incentives Program (LFAVIP). For more information, contact Dr. William Rogers at stata.rogers1958@gmail.com.
- Fayette County Farm Bureau Federation was approved up to \$2,500 in Fayette County funds to purchase a grain rescue extraction kit. For more information, contact Carrie McIntosh at carrie.mcintosh@kvfb.com.
- Hart County Fair Association was approved up to \$20,695 in Hart County funds to build an addition to its Agriculture Center Building. For more information, contact Jimmy England at jimmy.judy15@yahoo.com.
- Marshall County Extension Office was approved up to \$184,500 in state and Marshall County funds to construct a farmers' market permanent structure. For more information, contact Nicole Rhein at nikki.rhein@uky.edu.
- Pennyroyal Farm Analysis Group, Inc. was approved up to \$41,000 in state funds to support the cost of a feasibility study to evaluate the future opportunities that the Kentucky Farm Business Management (KFBM) program can provide to producers. For more information, contact Drew Snider at drewsnider@outlook.com.

County Agricultural Investment Program (CAIP)

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 investment areas, including, but not limited to, beef and dairy cattle; farm infrastructure, fencing, and water enhancement; equine; forage; goats and sheep; horticulture; poultry; swine; bees and honey; timber and technology, as well as energy efficiency and production; marketing; and value-added production.

Eleven CAIPs were approved by the board totaling \$1,889,232:

- Bourbon (\$350.000)
- Clay (\$65,000)*
- Cumberland (\$135,866)
- Crittenden (\$45,557)
- Gallatin (\$80,000)*
- McCreary (\$29,011)
- Metcalfe (\$262,256)
- Oldham (\$50,082)
- Rockcastle (\$250,460)
- Scott (\$305,000)
- Shelby (\$316,000)

Deceased Farm Animal Removal (DAR)

The Deceased Farm Animal Removal Program serves as a measure to facilitate the coordination of environmentally-sound and cost-effective disposal of deceased livestock for Kentucky producers.

Two DAR programs were approved by the board totaling \$17,500:

- Bourbon (\$10,000)
- Mason (\$7,500)

Next Generation Farmer Program (NextGen)

NextGen addresses the growing need for a specialized program that would benefit producers ages 18 to 40 that have been engaged in an agricultural operation for a minimum of three years.

One NextGen program was approved by the board totaling \$25,000:

• Scott (\$25,000)

Youth Agricultural Incentives Program (YAIP)

YAIP encourages youth to engage in and explore agricultural opportunities.

Five YAIPs were approved by the board totaling \$87,100:

- Bourbon (\$40.000)
- Estill (\$7,000)
- Nicholas (\$30,000)
- Oldham (\$5,000)
- Spencer (\$5,100)

All application periods and deadlines for CAIP, NextGen, and YAIP will be advertised locally.

*Existing programs receiving additional funding.

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