



Report for the
**Tobacco Settlement Agreement Fund
Oversight Committee**



May 10, 2024

Meeting of the
Kentucky Agricultural
Finance Corporation Board

May 17, 2024

Meeting of the
Kentucky Agricultural Development
Board



Kentucky Agricultural Finance Corporation 2024/2025 12-Month Board Meeting Schedule

Updated May 2024

Note: Locations are subject to change

Month	KAFAC Board Meeting	Location	Application Deadline
May	Friday, May 10, 2024	Franklin County Extension Office- Frankfort, KY	Friday, April 19, 2024
June	Friday, June 14, 2024	Franklin County Extension Office- Frankfort, KY	Friday, May 24, 2024
July	Friday, July 12, 2024	Kentucky State University- Frankfort, KY	Friday, June 21, 2024
August	Friday, August 9, 2024	Franklin County Extension Office- Frankfort, KY	Friday, July 19, 2024
September	Friday, September 13, 2024	Franklin County Extension Office- Frankfort, KY	Friday, August 23, 2024
October	Joint Meeting-Thursday, October 10, 2024 (NCOSAFP)	TBD	Friday, September 20, 2024
November	Friday, November 14, 2024	Franklin County Extension Office- Frankfort, KY	Friday, October 18, 2024
December	Friday, December 13, 2024	Franklin County Extension Office- Frankfort, KY	Friday, November 15, 2024
January	Friday, January 10, 2025	Franklin County Extension Office- Frankfort, KY	Friday, December 20, 2024
February	Friday, February 14, 2025	Franklin County Extension Office- Frankfort, KY	Friday, January 24, 2025
March	Friday, March 14, 2025	Franklin County Extension Office- Frankfort, KY	Friday, February 21, 2025
April	Friday, April 11, 2025	Franklin County Extension Office-Frankfort, KY	Friday, March 21, 2025
May	Friday, May 16, 2025	Franklin County Extension Office- Frankfort, KY	Friday, April 18, 2025



May Approved Loans

Program	County	Enterprise	Amount Approved	Total Project Cost	Lender
Ag Infrastructure	Graves	Grain	\$99,375.00	\$199,477.00	FNB Bank
Ag Infrastructure	Graves	Poultry	\$250,000.00	\$1,400,000.00	River Valley Ag Credit
Ag Infrastructure	Graves	Poultry	\$95,000.00	\$2,275,000.00	FNB Bank
Ag Infrastructure	Casey	Poultry	\$250,000.00	\$1,200,000.00	Farm Credit Mid-America
Ag Infrastructure	Nelson	Grain	\$49,051.00	\$98,102.00	Farm Credit Mid-America
Beginning Farmer	Cumberland	Poultry	\$250,000.00	\$1,500,000.00	Farm Credit Mid-America
Beginning Farmer	Adair	Poultry	\$250,000.00	\$856,000.00	Bank of Columbia
Beginning Farmer	Wayne	Beef	\$185,000.00	\$380,000.00	Monticello Banking Company
Beginning Farmer	McLean	Grain	\$250,000.00	\$670,000.00	Independence Bank
Beginning Farmer	Graves	Poultry	\$250,000.00	\$1,650,000.00	Citizens Bank of Hickman
Beginning Farmer	Hopkins	Poultry	\$250,000.00	\$2,250,000.00	Field & Main Bank
Beginning Farmer	Christian	Grain	\$108,187.50	\$432,750.00	Farm Credit Mid-America
Beginning Farmer	Todd	Poultry	\$250,000.00	\$1,455,000.00	Farm Credit Mid-America
Beginning Farmer	Hardin	Beef	\$155,000.00	\$906,684.00	Magnolia Bank
Beginning Farmer	Calloway	Poultry	\$250,000.00	\$1,700,000.00	Citizens Bank of Hickman
Beginning Farmer	Calloway	Poultry	\$250,000.00	\$1,680,000.00	Citizens Bank of Hickman
Beginning Farmer	Clinton	Horticulture	\$145,000.00	\$290,000.00	Bank of Columbia
Beginning Farmer	Ohio	Poultry	\$244,712.00	\$1,288,772.00	Farm Credit Mid-America

Beginning Farmer	Garrard	Lamb/Goat	\$118,750.00	\$250,000.00	Central KY Ag Credit
Beginning Farmer	Marion	Beef	\$250,000.00	\$1,100,000.00	Farm Credit Mid-America
Beginning Farmer	Adair	Beef	\$250,000.00	\$600,000.00	Bank of Columbia
Beginning Farmer	Hardin	Beef	\$250,000.00	\$840,000.00	The Cecilian Bank
Beginning Farmer	Bourbon	Equine	\$250,000.00	\$3,900,000.00	Central KY Ag Credit
Beginning Farmer	Hart	Forage	\$125,000.00	\$250,000.00	Magnolia Bank
	Total		\$4,825,075.50	\$27,171,785.00	

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For Immediate Release

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Kentucky Agricultural Finance Corp. approves \$4,825,436 in loans

Financing bolsters beef, forage, poultry, and grain farmers across the Commonwealth

FRANKFORT, Ky. (May 10, 2024) – The Kentucky Agricultural Finance Corp. (KAFC) approved \$4,825,436 for 24 agricultural loans for projects across the Commonwealth at its monthly board meeting.

Agricultural Infrastructure Loan Program (AILP)

Five Agricultural Infrastructure loans totaling \$743,786 were approved. Loan recipients were in Casey (\$250,000), Graves (\$95,000, \$99,735, and \$250,000), and Nelson (\$49,051) counties. KAFC participates with lenders to provide financing to producers making capital expenditures for agricultural projects through the AILP. Eligible projects include permanent farm structures with attached equipment that improves the profitability of farming operations. Producers may be eligible for up to \$150,000 not to exceed 50 percent of the project.

Beginning Farmer Loan Program (BFLP)

Nineteen Beginning Farmer loans totaling up to \$4,081,650 were approved. Loan recipients were in Adair (\$250,000 and \$250,000), Bourbon (\$250,000), Calloway (\$250,000 and \$250,000), Christian (\$108,188), Clinton (\$145,000), Cumberland (\$250,000), Garrard (\$118,750), Graves (\$250,000), Hardin (\$155,000 and \$250,000), Hart (\$125,000), Hopkins (\$250,000), Marion (\$250,000), McLean (\$250,000), Ohio (\$244,712), Todd (\$250,000) and Wayne (\$185,000) counties. The BFLP is designed to assist individuals with some farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for financing to purchase livestock, equipment, or agriculture facilities; to secure permanent working capital; for the purchase of farm real estate; or to invest in a partnership or LLC.

For more information on the programs offered by the KAFC, contact Bill McCloskey at Kentucky Office of Agricultural Policy at (502) 382-6093 or email kafc@ky.gov.

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The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.



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Kentucky Agricultural Development Board 2024/2025 12-Month Board Meeting Schedule

Updated April 2024

Note: Locations are subject to change

Month	KADB Meeting	Location	Application Deadline
May	Friday, May 17, 2024	Franklin County Extension Office-Frankfort, KY	Friday, April 26, 2024
June	Friday, June 21, 2024	Franklin County Extension Office-Frankfort, KY	Friday, May 31, 2024
July	Friday, July 19, 2024	Kentucky State University-Frankfort, KY	Friday, June 28, 2024
August	Friday, August 16, 2024	Kentucky State Fair-Louisville, KY	Friday, July 26, 2024
September	Friday, September 20, 2024	Franklin County Extension Office-Frankfort, KY	Friday, August 30, 2024
October	Joint Session-Thursday, October 10, 2024 (NCOSAFP)	TBD	Friday, September 20, 2024
November	Friday, November 15, 2024	North American Livestock Show-Louisville, KY	Friday, October 25, 2024
December	Friday, December 20, 2024	Franklin County Extension Office-Frankfort, KY	Friday, December 2, 2024
January	Friday, January 17, 2025	Franklin County Extension Office-Frankfort, KY	Friday, December 27, 2024
February	Friday, February 21, 2025	Franklin County Extension Office-Frankfort, KY	Friday, January 31, 2025
March	Friday, March 21, 2025	Franklin County Extension Office-Frankfort, KY	Friday, February 28, 2025
April	Friday, April 18, 2025	Franklin County Extension Office-Frankfort, KY	Friday, March 28, 2025
May	Friday, May 16, 2025	Franklin County Extension Office-Frankfort, KY	Friday, April 25, 2025

App # A2023-0150
Applicant Name County Agriculture Investment Program Council Inc. (Russell)
Original Amount Approved \$195,400
Execution Date 11/14/2023
Requested Change The applicant requests an additional \$120,000 in Russell County funds for the *CAIP Program*. The request received a high priority from the County Council.
This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.
Approval of this request would bring the program total to \$315,400.

Recommend Approval

App # A2023-0192
Applicant Name Greenup County Conservation District
Original Amount Approved \$177,208
Execution Date 10/16/2023
Requested Change The applicant requests an additional \$36,000 in Greenup County funds for the *CAIP Program*. The request received a high priority from the County Council.
This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.
Approval of this request would bring the program total to \$213,208.

Recommend Approval

App # A2023-0244
Applicant Name Wayne County Agriculture Development Council, Inc.
Original Amount Approved \$150,000
Execution Date 11/03/2023
Requested Change The applicant requests an additional \$39,925 in Wayne County funds for the *CAIP Program*. The request received a high priority from the County Council.
This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.
Approval of this request would bring the program total to \$189,925.

Recommend Approval

App #	A2023-0261
Applicant Name	Owsley County Conservation District
Original Amount Approved	\$235,000
Execution Date	12/18/2023
Requested Change	<p>The applicant requests an <u>additional</u> \$124,500 in Owsley County funds for the <i>CAIP Program</i>. The request received a <u>high</u> priority from the County Council.</p> <p>This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.</p> <p>Approval of this request would bring the program total to \$359,500.</p>

Recommend Approval

App #	A2024-0026
Applicant Name	Montgomery County Conservation District
Original Amount Approved	\$75,000
Execution Date	03/28/2024
Requested Change	<p>The applicant requests an <u>additional</u> \$125,000 in Montgomery County funds for the <i>CAIP Program</i>. The request received a <u>high</u> priority from the County Council.</p> <p>This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.</p> <p>Approval of this request would bring the program total to \$200,000.</p>

Recommend Approval

App #	A2024-0028
Applicant Name	Owen County Farm Bureau, Inc.
Original Amount Approved	\$10,000
Execution Date	03/28/2024
Requested Change	<p>The applicant requests an <u>additional</u> \$290,000 in Owen County funds for the <i>CAIP Program</i>. The request received a <u>high</u> priority from the County Council.</p> <p>This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.</p> <p>Approval of this request would bring the program total to \$300,000.</p>

Recommend Approval

Programs Recommended for Approval

CAIP			
Application	Program Administrator	County	Funds Requested
A2024-0037	Graves County Conservation District	Graves	\$21,204.00
A2024-0054	Green River Area Beef Improvement Group, Inc.	Webster *	\$24,368.00
A2024-0060	Muhlenberg County Cattlemen's Association, Inc	Muhlenberg	\$43,528.00
A2024-0064	Knox County Soil Conservation District	Knox	\$132,758.00
A2024-0065	Campbell County Conservation District	Campbell *	\$30,188.00
A2024-0076	Meade County Cattlemen's Association, Inc.	Meade	\$80,478.00
A2024-0082	Union County Conservation District	Union *	\$30,000.00
A2024-0094	Whitley County Cattlemen's Association, Inc.	Whitley *	\$58,000.00
A2024-0095	Green River Area Beef Improvement Group, Inc.	Henderson	\$23,745.00
A2024-0098	Green River Area Beef Improvement Group, Inc.	Daviess	\$100,000.00
A2024-0100	Gallatin County Farm Bureau of Gallatin County, Kentucky	Gallatin	\$185,000.00
A2024-0103	Carroll County Conservation District	Carroll	\$138,963.00
A2024-0104	Marion County Conservation District	Marion	\$150,000.00
A2024-0105	Mercer County Conservation District	Mercer	\$203,951.00
A2024-0111	Pulaski County Conservation District	Pulaski	\$500,000.00
A2024-0112	Clark County Conservation District	Clark	\$105,000.00
A2024-0118	Trimble County Conservation District	Trimble	\$131,000.00
A2024-0120	Harrison County Beef Cattle Association, Inc.	Harrison	\$309,854.00
A2024-0121	Lincoln County Cattlemen's Association (LCCA)	Lincoln	\$225,000.00
A2024-0125	Jackson County Cattlemen's Association Incorporated	Jackson	\$352,892.00
A2024-0126	Powell County Livestock Producers Association, Inc.	Powell	\$50,499.00
A2024-0128	Morgan County Fiscal Court	Morgan	\$180,577.00
			\$3,077,005.00

* Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

Programs Recommended for Approval

Deceased Farm Animal Removal (DAR)

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>Funds Requested</u>
A2024-0107	Mercer County Fiscal Court	Mercer	\$14,625.00
A2024-0114	Clark County Conservation District	Clark	\$15,000.00
A2024-0119	Harrison County Fiscal Court	Harrison	\$7,500.00
			\$37,125.00

Shared-Use Equipment Program

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>Funds Requested</u>
A2024-0036	Graves County Conservation District	Graves	\$25,000.00
A2024-0106	Mercer County Conservation District	Mercer	\$16,750.00
			\$41,750.00

Youth Ag Incentives Program (Youth)

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>Funds Requested</u>
A2024-0055	Green River Area Beef Improvement Group, Inc.	Webster	\$9,000.00
A2024-0096	Green River Area Beef Improvement Group, Inc.	Henderson	\$10,000.00
A2024-0108	Fayette County 4-H Council, Inc.	Fayette	\$6,500.00
A2024-0113	Clark County Conservation District	Clark	\$40,000.00
A2024-0116	Ohio County 4-H Council, Inc.	Ohio	\$10,000.00
A2024-0117	Trimble County Conservation District	Trimble	\$20,000.00
A2024-0123	Laurel County Cattlemen's Association, Inc.	Laurel	\$25,000.00
A2024-0127	Powell County Livestock Producers Association, Inc.	Powell	\$3,000.00
			\$123,500.00

Total County Funds Recommended for Approval in Programs: **\$3,279,380.00**

* Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

Approved Project

Kentucky Veterinary Medical Association**A2024-0025***Application County: Franklin**Date Submitted: 01/26/2024**Total Funds Awarded: \$218,750***FUNDING REQUEST**

Kentucky Veterinary Medical Association (KVMA) is requesting \$1,093,750 in state funds to establish The Kentucky Rural Veterinarian Loan Repayment Program.

APPLICATION SUMMARY

The Rural Kentucky Veterinarian Loan Repayment Program is being proposed to address critical veterinarian shortages in rural Kentucky. The program will provide loan repayment incentives to individuals who meet the eligibility requirements and practice in specified locations for up to five years. The maximum award is \$87,500 which will be paid in five increments.

KVMA is proposing a ten-year program to bring over 25 veterinarians into Kentucky's designated rural shortage areas. The proposal is to have the General Assembly and KADF split the cost 50/50. There is a financial tiered proposal that will accompany this application and a draft bill is being edited by LRC to be introduced in this Legislative session. KADB funds will be used to pay the loan repayment incentives.

The total cost of the project is estimated at \$2,187,500 with the following funding sources:

\$1,093,750 KADB State Funds

\$1,093,750 General Assembly Funds (Pending)

PROJECTED PRODUCER IMPACT

The applicant states that in the first year, 5 applicants will be selected. Ideally, the applicants will be spread throughout the state with an impact of 100 plus farm families benefiting.

Board Decision:

05/17/2024: Kentucky Veterinary Medical Association was approved up to \$218,750 in state funds to establish the Kentucky Rural Veterinarian Loan Repayment Program.

Approved Project

Logan Bethel Veterinary Services, LLC**A2024-0070***Application County: Logan**Date Submitted: 03/15/2024**Total Funds Awarded: \$96,423***FUNDING REQUEST**

Logan Bethel Veterinary Services, LLC is requesting \$16,070 in Logan County funds and \$80,353 in state funds to expand and renovate the large animal treatment and surgery area at the clinic.

APPLICATION SUMMARY

Funding will be used to expand and renovate the large animal treatment and surgery area at the clinic. The applicant states that this will include an isolation stall for hospitalized small ruminants and bovines, as well as infectious equine cases. The project will include adding a foot trimming chute, surgery room with appropriate equipment and a privacy fence area for a compost pile. The applicant states that the current travel radius extends from Cadiz (Trigg) to Bowling Green (Warren), north to Bremen (Muhlenberg) and south to Greenbrier, TN.

The total cost of the project is estimated at \$128,564 with funding from the following sources:

\$80,353 KADF State Funds

\$16,070 Logan County funds (Secured)

\$32,141 Cash (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that in 2023, the Russellville facility saw 521 bovine clients, 34 small ruminant clients, and over 1200 equine clients from numerous counties.

Board Decision:

05/17/2024: Logan Bethel Veterinary Services, LLC was approved up to \$96,423 in combined county and state funds.

Approved Project

Wilder's Corner LLC**A2024-0083***Application County: Henry**Date Submitted: 03/22/2024**Total Funds Awarded: \$60,000***FUNDING REQUEST**

Wilder's Corner LLC is requesting \$60,000 in Henry County funds to open a rural grocery / deli specializing in local products.

APPLICATION SUMMARY

Wilder's Corner will be a rural grocery store that will carry meal staples and local meats, dairy, eggs and vegetables. It will have a small deli and full specialty coffee service as well. It is their mission to consign local producers' wares and promote and sell local products in as many areas as possible.

The total cost of the project is estimated at \$122,850 with the following funding sources:

\$60,000 KADB Henry County Funds (Requested)

\$70,000 HELOC Funds (Secured)

\$18,000 Savings (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that 2,310 households in Henry County could directly benefit from this project.

Board Decision:

05/17/24: Wilders Corner LLC was approved up to \$60,000 in Henry County funds to open a rural grocery/deli specializing in local products.

Approved Project

Pleasure View Farms, LLC**A2024-0084***Application County: Henry**Date Submitted: 03/22/2024**Total Funds Awarded: \$124,447***FUNDING REQUEST**

Pleasure View Farms, LLC is requesting \$110,000 in Multi County funds and \$102,447 in State funds to purchase and build a 200,000-bushel grain bin.

APPLICATION SUMMARY

The applicant will be buying corn from local farmers at harvest and storing it to be sold to Buffalo Trace Distillery . This will give smaller growers the ability to have their corn go to local distilleries and save on trucking costs for delivery to large grain elevators.

The total cost of the project is estimated at \$424,894 with the following funding sources:

\$80,000 KADB Henry County Funds (Requested)

\$20,000 KADB Shelby County Funds (Requested)

\$0 KADB Owen County Funds (No Funds Committed)

\$102,447 KADB State Funds (Requested)

\$212,447 Farm Credit Loan (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that multiple local and smaller acre growers will benefit from this project.

Board Decision:

05/17/24: Pleasure View Farms, LLC was approved multi-county funds matched by state funds with an option of a KADF participation loan, not to exceed a total of \$212,447.

Approved Project

Cornerstone Veterinary Services**A2024-0085***Application County: Logan**Date Submitted: 03/11/2024**Total Funds Awarded: \$83,333***FUNDING REQUEST**

Cornerstone Veterinary Services is requesting \$100,000 in state and Logan County funds to purchase a truck and vet box for ambulatory service and a sweep tub and alley for their clinic haul-in facility.

APPLICATION SUMMARY

Dr. John Tabor, with Cornerstone Veterinary Services, serves producers in Logan, Todd, and Christian counties. He is planning to purchase a truck and vet box for ambulatory on-farm services and add a sweep tub and alley to the clinic's on-site handling facilities.

KADB funds will be used to purchase the Ford F-350 Crew Cab Truck, Bowie Vet Box, 9' turret gate, and alley.

The total cost of the project is estimated at \$154,845 with the following funding sources:

\$83,333 KADB State Funds

\$16,667 KADB Logan County Funds (Committed)

\$54,845 Personal Funds (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that roughly 30 farm families in Logan, Todd, and Christian counties will benefit from this project each week.

Board Decision:

05/17/2024: Cornerstone Veterinary Services was approved up to \$100,000 in state and Logan County funds.

Approved Project

Christian County Board of Education**A2024-0086***Application County: Christian**Date Submitted: 03/28/2024**Total Funds Awarded: \$212,500***FUNDING REQUEST**

Christian County Board of Education is requesting \$212,500 in Christian County funds to build a 40' x 84' greenhouse at the newly merged Christian County High School.

APPLICATION SUMMARY

The Christian County Board of Education will be consolidating both high schools in the county, and therefore, have prioritized the construction of a new greenhouse due to the student impact in the ag department. The Applicant states that the previous greenhouse used in one of the high schools has been running for 20 years and allowed students to learn first-hand experience in plant propagation and production. The new greenhouse will also serve as a revenue stream through annual plant fundraisers for the local FFA chapter. The Christian County Board of Education will own the property; however, the high school ag advisors will manage day-to-day activities, record keeping, and accounting.

The total cost of the project is estimated at \$631,500 with the following funding sources:

\$212,500 KADB Christian County Funds (Secured)

\$419,000 Christian County Board of Education (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that many students and farm families in Christian County will be directly affected by this project.

Board Decision:

05/17/2024: Christian County Board of Education was approved up to \$212,500 in Christian County funds to build a greenhouse at the newly merged Christian County High School.

Approved Project

Southern Kentucky Floral Exchange**A2024-0087***Application County: Butler**Date Submitted: 03/28/2024**Total Funds Awarded: \$22,000***FUNDING REQUEST**

Southern Kentucky Floral Exchange is requesting \$11,000 in multi-county funds to increase their flower cold storage facilities.

APPLICATION SUMMARY

Funding will be used to build a 10'x12' floral cooler, processing and distribution supplies, and development of branding. Southern Kentucky (SOKY) Floral Exchange is a flower farm co-op that enables their collective Kentucky flower farms to be reached through their online sales platform "Rooted Farmers" by florists, freelance designers, and floral buyers. These flower farms members of SOKY Floral Exchange work together to sell cut flower through the wholesale channel to sell larger volumes and meet demand. The Applicants currently serve designers and buyers in Owensboro, Hopkinsville, Bowling Green, Franklin, and Nashville areas.

The total cost of the project is estimated at \$22,000 with funding from the following sources: \$2,500 KADF Daviess County funds (committed)
\$3,500 KADF Butler County funds (unsecured)
\$2,500 KADF Ohio County funds (unsecured)
\$2,500 KADF Warren County funds (unsecured)
\$11,000 Southern Kentucky Floral Exchange- Personal funds (secured)

PROJECTED PRODUCER IMPACT

The applicant states that 25 south central and western Kentucky flower farms will be directly impacted by this project.

Board Decision:

05/17/2024: Southern Kentucky Floral Exchange was approved up to \$ 11,000 in multi-county funds to increase its flower cold storage facilities.

Approved Project

Rowlett's Milkhouse Creamery, LLC**A2024-0088***Application County: Henry**Date Submitted: 03/28/2024**Total Funds Awarded: \$73,345***FUNDING REQUEST**

Rowlett's Milkhouse Creamery LLC is requesting \$48,345 in Henry County funds and \$48,345 in State funds to build an addition to house ice cream production.

APPLICATION SUMMARY

The applicant plans to build a 1,300 square foot addition for ice cream production at the creamery. This will allow the making of ice cream daily without regards to cheese and butter production in the factory due to the Milk Safety regulations of only one production at a time in their one room factory.

The total cost of the project is estimated at \$424,894 with the following funding sources:

\$48,345 KADB Henry County Funds (Requested)

\$48,345 KADB State Funds (Requested)

\$96,000 RFSI Infrastructure Grant (Pending)

PROJECTED PRODUCER IMPACT

The applicant states that several families and farms across multiple counties and states currently benefit from the creamery and this project will allow for even more people to benefit.

Board Decision:

05/17/2024: Rowlett's Milkhouse Creamery was approved multi-county funds matched by state funds with an option of a KADF participation loan, not to exceed a total of \$96,690.

Approved Project

Daviess County Conservation District**A2024-0089***Application County: Daviess**Date Submitted: 03/28/2024**Total Funds Awarded: \$10,000***FUNDING REQUEST**

Daviess County Conservation District is requesting \$10,000 in Daviess County funds for a Daviess County Youth Agricultural Production Cost Share Program.

APPLICATION SUMMARY

Funding will be used to run a youth cost share program for Daviess County youth ages 14-19. This competitive cost share program requires the students to complete a farm business plan describing their project, how items and supplies will be obtained, and are asked to describe their marketing plan. This program will be cost reimbursement for youth focused on agriculture production practices. The maximum reimbursement amount per youth will be \$1,250. Typically, more than 15 youth apply for the program each year.

The total cost of the project is estimated at \$20,000 with funding from the following sources:

\$10,000 KADF Daviess County funds (secured)

\$10,000 Daviess County Conservation District working capital (secured)

PROJECTED PRODUCER IMPACT

The applicant states that typically more than 15 youth will apply and be funded through this program.

Board Decision:

05/17/2024: Daviess County Conservation District was approved up to \$10,000 in Daviess County funds to run the Daviess County Youth Agricultural Production Cost Share Program.

Approved Project

Reid Orchard**A2024-0090***Application County: Daviess**Date Submitted: 03/28/2024**Total Funds Awarded: \$25,235***FUNDING REQUEST**

Reid's Orchard is requesting \$25,235 in Daviess County funds to upgrade their facility due to the high traffic as an agritourism destination.

APPLICATION SUMMARY

The applicant states that they plan to upgrade their restroom facilities and parking lot structure to allow better service for customers.

The total project cost is anticipated to be \$50,470 with funding from the following sources:

\$25,235 Daviess County funds (secured)

\$25,235 Personal funds (secured)

PROJECTED PRODUCER IMPACT

The applicant states that solely their own farm family will directly benefit from this project.

Board Decision:

05/17/2024: Reid's Orchard was approved up to \$25,235 in Daviess County funds to upgrade its facility.

Approved Project

Kentucky Highlands Investment Corporation**A2024-0091***Application County: Laurel**Date Submitted: 03/29/2024**Total Funds Awarded: \$250,000***FUNDING REQUEST**

Kentucky Highlands Investment Corporation is requesting \$250,000.00 in state funds to recapitalize the Kentucky Highlands SOAR Small Farm Loan Fund.

APPLICATION SUMMARY

The Applicant is seeking funds to recapitalize their small farm loan fund. Funds would allow approximately 30 new families to participate in the loan program. Funds will allow approximately 30 new families to participate in the program, the max loan amount to increase from \$7,500 to \$10,000 and increasing their reach by promoting more in counties past their current limited area. Currently Kentucky Highlands have made 342 loans in 51 out of 54 SAOR counties.

This corporation has received funds from the KADF prior project numbers are A2015-0010 and A2017-0225. Both projects total 1,000,000 in KADF funding. Past KADB has allowed the state funding to be more than 50% of the total project cost.

The total cost of the project is estimated to be \$350,000 with the following sources.

\$250,000 KADB State Funds

\$100,000 In Kentucky Highlands Investment

PROJECTED PRODUCER IMPACT

The applicant states that approximately 30 families (across multiple counties) will benefit with a greater reach for the loan program and an increase in total loan amount.

Board Decision:

05/17/2024: Kentucky Highlands Investment Corporation was approved up to \$250,000 in state funds to recapitalize the Kentucky Highlands SOAR Small Farm Loan Fund.

Approved Project

Four Rivers Packing, LLC**A2024-0093***Application County: Calloway**Date Submitted: 03/28/2024**Total Funds Awarded: \$1,000,000***FUNDING REQUEST**

Four Rivers Packing is requesting \$500,000 in state funds to startup a new green bean processing plant in Calloway County.

APPLICATION SUMMARY

Funding will be used for infrastructure and equipment expenses of the plant. The Applicant states their business will provide processing, packing, and cold storage for grower production in Calloway and surrounding counties. The facility will include a processing line that can handle up to 1,700 acres of green beans and the required cold storage for housing the finished product prior to delivery to the buyer. It is the Applicants goal that primary production for 2023 and additional acres will come from former tobacco producers looking to diversify from lost tobacco revenues. Two of the three primary participants of this project will supply the first year's green bean production, and have prior experience growing corn, wheat, soybeans, tobacco, hemp, and cucumbers. It is the Applicants goal for future partnering producers to use this as an opportunity to work with Farmers Alliance, Kroger, and Walmart.

The total cost of the project is estimated at \$1,086,727 with funding from the following sources:

\$500,000 KADF state funds (unsecured)

\$500,000 FNB Bank-Loan Infrastructure (secured)

\$86,727 Cash Injection (secured)

PROJECTED PRODUCER IMPACT

The applicant states that in future years there will be opportunities for Kentucky producers to be impacted.

Board Decision:

05/17/2024: Four Rivers Packing was approved multi-county funds and state funds in the form of a sot-reimbursement grant, with the option to pursue a KADF participation loan, not to exceed a combined total of \$500,000. This project would support the startup of a new green bean processing plant in Calloway County.

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For Immediate Release

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Kentucky Agricultural Development Board approves more than \$5.8 million for projects across the Commonwealth

Funded projects focus on agricultural diversification, rural development

FRANKFORT (May 17, 2024) – The Kentucky Agricultural Development Board approved \$5,807,850 for agricultural diversification and rural development projects across the Commonwealth at its monthly board meeting.

“Helping agricultural producers develop, diversify, and grow is one of the main goals of the Kentucky Agricultural Development Board,” said Commissioner of Agriculture and board chair Jonathan Shell. “The funds approved today maintain that mission and keep the future of agriculture in Kentucky moving forward in a positive light.”

County and State Funded Projects

- Christian County Board of Education was approved up to \$212,500 in Christian County funds to build a greenhouse at the newly merged Christian County High School. For more information, contact Jason Wilson at jason.wilson@christian.kyschools.us.
- Daviess County Conservation District was approved up to \$10,000 in Daviess County funds to run the Daviess County Youth Agricultural Production Cost Share Program. For more information, contact Georgia McCrady at georgia.mccrady@ky.nacdnet.net.
- Four Rivers Packing was approved multi-county funds and state funds in the form of a sot-reimbursement grant, with the option to pursue a KADF participation loan, not to exceed a combined total of \$500,000. This project would support the startup of a new green bean processing plant in Calloway County. For more information, contact Nathan Musser at nathan@m-mirrigation.com.

- Kentucky Highlands Investment Corporation was approved up to \$250,000 in state funds to recapitalize the Kentucky Highlands SOAR Small Farm Loan Fund. For more information, contact Michael Hayes at mhayes@khic.org.
- Kentucky Veterinary Medical Association was approved up to \$218,750 in state funds to establish the Kentucky Rural Veterinarian Loan Repayment Program. For more information, contact Debra Hamelback at info@kvma.org.
- Pleasure View Farms was approved multi-county funds matched by state funds with an option of a KADF participation loan, not to exceed a total of \$212,447. For more information, contact Mark Roberts at markroberts2206@hotmail.com.
- Reid's Orchard was approved up to \$25,235 in Daviess County funds to upgrade its facility. For more information, contact Kathy Reid at kathy@reidorchard.com.
- Rowlett's Milkhouse Creamery was approved multi-county funds matched by state funds with an option of a KADF participation loan, not to exceed a total of \$96,690. For more information, contact Sharon Rowlett at rowlettsmilkhousecreamery@gmail.com.
- Southern Kentucky Floral Exchange was approved up to \$11,000 in multi-county funds to increase its flower cold storage facilities. For more information, contact Jennifer Spurling at sokyfloralexchange@gmail.com.
- Wilder's Corner was approved up to \$60,000 in Henry County funds to open a rural grocery/deli specializing in local products. For more information, contact Kelly Dockter at wilderscorner45@gmail.com.

State Programs

Large and Food Animal Veterinary Incentives Program

The Large and Food Animal Veterinary Incentives Program provides funding for Kentucky veterinarians to increase service to large and food animals in the state. Applicants may receive up to 75 percent reimbursement for eligible expenditures not to exceed more than \$100,000 in state and county funds as a lifetime limit.

Two Large and Food Animal Veterinary Incentives Programs in Logan County were approved by the board totaling \$196,423 in combined county and state funds.

County Programs

County Agricultural Investment Program (CAIP)

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 investment areas, including, but not limited to, beef and dairy cattle; farm infrastructure, fencing, and water enhancement; equine; forage; goats and sheep; horticulture; poultry; swine; bees and honey; timber and technology, as well as energy efficiency and production; marketing; and value-added production.

Twenty-Eight CAIPs were approved by the board in the following counties totaling \$3,812,430:

- Campbell (\$30,188)
- Carroll (\$138,963)
- Clark (\$105,000)
- Daviess (\$100,000)
- Gallatin (\$185,000)
- Graves (\$21,204)
- Greenup (\$36,000)*
- Harrison (\$309,854)
- Henderson (\$23,745)
- Jackson (\$352,892)
- Knox (\$132,758)
- Lincoln (\$225,000)
- Marion (\$150,000)
- Meade (\$80,478)
- Mercer (\$203,951)
- Montgomery (\$125,000)*
- Morgan (\$180,577)
- Muhlenberg (\$43,528)
- Owen (\$290,000)*
- Owsley (\$124,500)*
- Powell (\$50,499)
- Pulaski (\$500,000)
- Russell (\$120,000)*
- Trimble (\$131,000)
- Union (\$30,000)
- Wayne (\$39,925)*
- Webster (\$24,368)
- Whitley (\$58,000)

Deceased Farm Animal Removal (DAR)

The Deceased Farm Animal Removal Program serves as a measure to facilitate the coordination of environmentally-sound and cost-effective disposal of deceased livestock for Kentucky producers.

Three DARs were approved by the board in the following counties totaling \$37,125:

- Clark (\$15,000)
- Harrison (\$7,500)
- Mercer (\$14,625)

Shared-Use Equipment Program

The Shared-Use Equipment Program assists broad-based community organizations with the purchase of farm equipment. The equipment purchased is made available for producer use in a specific county on a leased basis.

Two Shared-Use Equipment Programs were approved by the board totaling \$41,750:

- Graves (\$25,000)

- Mercer (\$16,750)

Youth Agricultural Incentives Program (YAIP)

YAIP encourages youth to engage in and explore agricultural opportunities.

Eight YAIPs in were approved by the board in the following counties totaling \$123,500:

- Clark (\$40,000)
- Fayette (\$6,500)
- Henderson (\$10,000)
- Laurel (\$25,000)
- Ohio (\$10,000)
- Powell (\$3,000)
- Trimble (\$20,000)
- Webster (\$9,000)

All application periods and deadlines for CAIP and YAIP will be advertised locally.

*Existing programs receiving additional funding.

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The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.



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