

# Report for the **Tobacco Settlement Agreement Fund Oversight Committee**



### June 14, 2024

Meeting of the Kentucky Agricultural Finance Corporation Board

### June 21, 2024

Meeting of the Kentucky Agricultural Development Board



# Kentucky Agricultural Finance Corporation 2024/2025 12-Month Board Meeting Schedule

Updated May 2024

Note: Locations are subject to change

Month	KAFC Board Meeting	Location	Application Deadline
June	Friday, June 14, 2024	Franklin County Extension Office- Frankfort, KY	Friday, May 24, 2024
July	Friday, July 12, 2024	Kentucky State Univeristy- Frankfort, KY	Friday, June 21, 2024
August	Friday, August 9, 2024	Franklin County Extension Office- Frankfort, KY	Friday, July 19, 2024
September	Friday, September 13, 2024	Franklin County Extension Office- Frankfort, KY	Friday, August 23, 2024
October	Joint Meeting-Thursday, October 10, 2024 (NCOSAFP)	TBD	Friday, September 20, 2024
November	Friday, November 14, 2024	Franklin County Extension Office- Frankfort, KY	Friday, October 18, 2024
December	Friday, December 13, 2024	Franklin County Extension Office- Frankfort, KY	Friday, November 15, 2024
January	Friday, January 10, 2025	Franklin County Extension Office- Frankfort, KY	Friday, December 20, 2024
February	Friday, February 14, 2025	Franklin County Extension Office- Frankfort, KY	Friday, January 24, 2025
March	Friday, March 14, 2025	Franklin County Extension Office- Frankfort, KY	Friday, February 21, 2025
April	Friday, April 11, 2025	Franklin County Extension Office-Frankfort, KY	Friday, March 21, 2025
Мау	Friday, May 16, 2025	Franklin County Extension Office- Frankfort, KY	Friday, April 18, 2025
June	Friday, June 13, 2025	Franklin County Extension Office- Frankfort, KY	Friday, May 23, 2025



# June Approved Loans

Program	County	Enterprise	<b>Amount Approved</b>	<b>Total Project Cost</b>	Lender
Ag Infrastructure	Metcalfe	Poultry	\$250,000.00	\$3,002,000.00	First Financial Bank
Ag Infrastructure	Breckinridge	Poultry	\$239,183.00	\$300,000.00	Magnolia Bank
Ag Infrastructure	Shelby	Equine	\$125,000.00	\$250,000.00	Independence Bank
Ag Infrastructure	Todd	Micro Processor	\$170,000.00	\$340,000.00	Farm Credit Mid-America
<b>Beginning Farmer</b>	Bourbon	Beef	\$237,500.00	\$500,000.00	Central KY Ag Credit
<b>Beginning Farmer</b>	Marion	Beef	\$139,037.00	\$556,134.00	Farm Credit Mid-America
<b>Beginning Farmer</b>	Meade	Forage	\$150,000.00	\$306,000.00	Farm Credit Mid-America
<b>Beginning Farmer</b>	Mercer	Beef	\$197,125.00	\$394,250.00	Central KY Ag Credit
<b>Beginning Farmer</b>	Franklin	Beef	\$250,000.00	\$580,000.00	Central KY Ag Credit
<b>Beginning Farmer</b>	Ohio	Poultry	\$223,750.00	\$935,000.00	Farm Credit Mid-America
<b>Beginning Farmer</b>	Clinton	Grain	\$121,225.00	\$303,050.00	Bank of Columbia
<b>Beginning Farmer</b>	Franklin	Beef	\$55,000.00	\$137,500.00	Central KY Ag Credit
<b>Beginning Farmer</b>	Clinton	Poultry	\$108,750.00	\$435,000.00	Farm Credit Mid-America
<b>Beginning Farmer</b>	Franklin	Beef	\$55,000.00	\$137,500.00	Central KY Ag Credit
<b>Beginning Farmer</b>	Nelson	Beef	\$160,000.00	\$350,000.00	Magnolia Bank
<b>Beginning Farmer</b>	Montgomery	Forage	\$81,225.00	\$171,000.00	Central KY Ag Credit
<b>Beginning Farmer</b>	Edmonson	Forage	\$86,156.00	\$172,312.00	South Central Bank
<b>Beginning Farmer</b>	Shelby	Beef	\$210,000.00	\$687,500.00	Independence Bank

Beginning Farmer	Scott	Beef	\$90,250.00	\$190,000.00	Central KY Ag Credit
Beginning Farmer	Boarman	Grain	\$172,500.00	\$406,874.00	Farm Credit Mid-America
Beginning Farmer	Fayette	Equine	\$250,000.00	\$1,313,390.00	Central KY Ag Credit
		Total	\$3,371,701.00	\$11,467,510.00	

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Madison Pergrem MadisonP.Pergrem@ky.gov 502-782-9253

## Kentucky Agricultural Finance Corp. approves \$3,621,701 in loans

Financing bolsters beef, forage, poultry, and grain farmers across the Commonwealth

**FRANKFORT, Ky. (June 14, 2024) –** The Kentucky Agricultural Finance Corp. (KAFC) approved \$3,621,701 for 22 agricultural loans for projects across the Commonwealth at its monthly board meeting.

### Agricultural Infrastructure Loan Program (AILP)

Three Agricultural Infrastructure loans totaling \$614,183 were approved. Loan recipients were in Breckinridge (\$239,183), Metcalfe (\$250,000), and Shelby (\$125,000) counties. KAFC participates with lenders to provide financing to producers making capital expenditures for agricultural projects through the AILP. Eligible projects include permanent farm structures with attached equipment that improves the profitability of farming operations. Producers may be eligible for up to \$150,000 not to exceed 50 percent of the project.

### Agricultural Processing Loan Program (APLP)

An Agricultural Processing loan totaling \$170,000 was approved in Todd County. APLP is designed to provide loan opportunities to companies and individuals in Kentucky interested in adding value to Kentucky-grown agricultural commodities through further processing. Agricultural processors may qualify for financing for acquisition of equipment, construction of new facilities, renovation/expansion of existing facilities and permanent working capital up to 50 percent of the project cost.

### **Beginning Farmer Loan Program (BFLP)**

Eighteen Beginning Farmer loans totaling up to \$2,837,518 were approved. Loan recipients were in Bourbon (\$237,500), Clinton (\$121,225 and \$108,750), Daviess (\$172,500), Edmonson (\$86,156), Fayette (\$250,000), Franklin (\$55,000, \$55,000, and \$250,000), Marion (\$139,037), Meade (\$150,000), Mercer (\$197,125), Montgomery (\$81,225), Nelson (\$160,000), Ohio (\$223,750), Scott (\$90,250, Shelby (\$210,000), and Taylor (\$250,000) counties. The BFLP is designed to assist individuals with some farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for

financing to purchase livestock, equipment, or agriculture facilities; to secure permanent working capital; for the purchase of farm real estate; or to invest in a partnership or LLC.

For more information on the programs offered by the KAFC, contact Bill McCloskey at Kentucky Office of Agricultural Policy at (502) 382-6093 or email <a href="mailto:kafc@ky.gov">kafc@ky.gov</a>.

###

The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.







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# Kentucky Agricultural Development Board 2024/2025 12-Month Board Meeting Schedule

Updated May 2024

Note: Locations are subject to change

Month	KADB Meeting	Location	Application Deadline
June	Friday, June 21, 2024	Franklin County Extension Office-Frankfort, KY	Friday, May 31, 2024
ylnt	Friday, July 19, 2024	Kentucky State University-Frankfort, KY	Friday, June 28, 2024
August	Friday, August 16, 2024	Kentucky State Fair-Louisville, KY	Friday, July 26, 2024
September	Friday, September 20, 2024	Franklin County Extension Office-Frankfort, KY	Friday, August 30, 2024
October	Joint Session-Thursday, October 10, 2024 (NCOSAFP)	TBD	Friday, September 20, 2024
November	Friday, November 15, 2024	North American Livestock Show-Louisville, KY	Friday, October 25, 2024
December	Friday, December 20, 2024	Franklin County Extension Office-Frankfort, KY	Friday, December 2, 2024
January	Friday, January 17, 2025	Franklin County Extension Office-Frankfort, KY	Friday, December 27, 2024
February	Friday, February 21, 2025	Franklin County Extension Office-Frankfort, KY	Friday, January 31, 2025
March	Friday, March 21, 2025	Franklin County Extension Office-Frankfort, KY	Friday, February 28, 2025
April	Friday, April 18, 2025	Franklin County Extension Office-Frankfort, KY	Friday, March 28, 2025
Мау	Friday, May 16, 2025	Franklin County Extension Office-Frankfort, KY	Friday, April 25, 2025
June	Friday, June 20, 2025	Franklin County Extension Office-Frankfort, KY	Friday, May 30, 2025

App # A2023-0244

Applicant Name Wayne County Agriculture Development Council, Inc.

Original Amount Approved \$150,000 + \$39,925 amendment

Execution Date 11/03/2023

Requested Change The applicant requests an <u>additional</u> \$130,000 in Wayne County funds

for the CAIP Program. The request received a high priority from the

County Council.

This is the second request for an amendment to this application

number.

The term of the program shall remain 12-months from the execution

date of the original agreement.

Approval of this request would bring the program total to \$319,925.

**Recommend Approval** 

App # A2024-0101

Applicant Name Henry County Cattlemen's Association, Inc.

Original Amount Approved \$280,000 Execution Date 05/14/2024

Requested Change The applicant requests an <u>additional</u> \$225,000 in Henry County funds

for the CAIP Program. The request received a high priority from the

County Council.

This is the first request for an amendment to this application number.

The term of the program shall remain 12-months from the execution

date of the original agreement.

Approval of this request would bring the program total to \$505,000.

**Recommend Approval** 

### **Programs Recommended for Approval**

CAIP			
<u>Application</u>	Program Administrator	County	Funds Requested
A2024-0138	Pike County Conservation District	Pike*	\$30,000.00
A2024-0139	Adair County Cattlemen's Association, Inc.	Adair	\$200,000.00
A2024-0142	Franklin County Cattlemen's Association, Inc	Franklin	\$71,868.00
A2024-0143	Grayson County Cattlemens Association Inc.	Grayson	\$250,000.00
A2024-0145	Shelby County Farm Bureau, Inc.	Shelby	\$316,000.00
A2024-0147	Nelson County Conservation District	Nelson	\$100,218.00
A2024-0151	Allen County Conservation District	Allen	\$140,500.00
A2024-0152	Grant County Cattlemens Association, Inc.	Grant	\$190,000.00
A2024-0154	Green River Area Beef Improvement Group, Inc.	McLean	\$32,810.00
A2024-0156	Jefferson County Soil & Water Conservation District	Jefferson*	\$35,000.00
A2024-0157	Cumberland County Conservation District	Cumberland	\$131,113.00
A2024-0158	Anderson County Conservation District	Anderson	\$98,466.00
A2024-0161	Warren County Conservation District	Warren	\$121,500.00
A2024-0162	Monroe County Conservation District	Monroe	\$300,000.00
A2024-0164	Twin Lakes Cattle Association, Corporation	Clinton	\$123,000.00
A2024-0166	Hart County Cattlemen's Association, Inc.	Hart	\$280,000.00
			\$2,420,475.00

Deceased Farm	Deceased Farm Animal Removal (DAR)					
Application	Program Administrator	County	Funds Requested			
A2024-0140	Bracken County Conservation District	Bracken	\$4,000.00			
A2024-0144	Franklin County Conservation District	Franklin	\$8,750.00			
A2024-0150	Nelson County Fiscal Court	Nelson	\$15,000.00			
A2024-0165	Hart County Conservation District	Hart	\$15,000.00			
			\$42,750.00			

<sup>\*</sup>Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

Board Meeting June 21, 2024

### **Programs Recommended for Approval**

Next Generation Fa	armer (NextGen)		
<u>Application</u>	Program Administrator	County	Funds Requested
A2024-0148	Nelson County Conservation District	Nelson	\$25,000.00
			\$25,000.00
Shared-Use Equip	ment Program		
<u>Application</u>	Program Administrator	County	Funds Requested
A2024-0159	Anderson County Conservation District	Anderson	\$17,500.00
			\$17,500.00
Youth Ag Incentive	es Program (Youth)		
<u>Application</u>	Program Administrator	County	Funds Requested
A2024-0149	Nelson County Conservation District	Nelson	\$5,000.00
A2024-0153	Grant County Cattlemens Association, Inc.	Grant	\$5,000.00
A2024-0155	Green River Area Beef Improvement Group, Inc.	McLean	\$5,000.00
A2024-0160	Warren County 4-H Foundation Inc.	Warren	\$30,000.00
		,	\$45,000.00

Total County Funds Recommended for Approval in Programs:

\$2,550,725.00

Board Meeting June 21, 2024

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<sup>\*</sup>Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

Jemstar Properties, LLC A2023-0276

Application County: Montgomery Date Submitted: 11/27/2023

Total Funds Awarded: \$265,000

### FUNDING REQUEST

Jemstar Properties is requesting \$1,265,000 in state and Montgomery County funds to build a processing facility in Mount Sterling.

### APPLICATION SUMMARY

Marlin Gerber has owned Appalachian Meats in West Liberty since 2008. He transitioned it from custom only to retail exempt and then to USDA-inspected processing. In 2022, they processed about 750 beef and 620 hogs. Of those, 260 beef and 330 hogs were USDA inspected.

Marlin and his family also raise a herd of beef cattle to harvest in their facility and run a small retail storefront called Walnut Leaf Country Market. At this market, they sell their meat, produce from other growers, deli products, and more. He has purchased a 28-acre piece of land in Mount Sterling where he plans to build Jemstar Meats LLC, a new USDA custom meat processing facility. Processes will include slaughter (cattle and hog focus), processing, further value-added processing, and a retail location. The retail space will offer meat, ready-to-eat items, deli items, jarred goods, baked goods, candies, and grocery items.

KADB funds will be used to construct the facility, including site excavation, concrete work, building components, and labor.

The total cost of the project is estimated at \$4,328,715 with the following funding sources:

\$250,000 KADB State Funds - Forgivable Loan

\$15,000 KADB Montgomery County Funds (Committed)

\$1,000,000 KAFC Participation Loan - People's Bank (Pending)

\$2,500,000 Loan – Community Ventures (Secured)

\$563,715 Personal Funds (Secured)

### PROJECTED PRODUCER IMPACT

The applicant states that 98 farm families in Montgomery and surrounding counties will benefit from this project.

### **Board Decision:**

06/21/2024: Jemstar Properties was approved up to \$15,000 in Montgomery County funds as a cost-reimbursement grant, \$250,000 in state funds as a forgivable loan, and \$1,000,000 in the form of a KADF participation loan. This project supports the construction of a processing facility in Mount Sterling.

Board Meeting: June 21, 2024 1 A2023-0276

Farms of Fincastle, LLC A2024-0023

Application County: Spencer Date Submitted: 01/26/2024

Total Funds Awarded: \$20,000

### FUNDING REQUEST

Farms of Fincastle, LLC is requesting \$250,000 in State funds to renovate and remodel the farmhouse to establish it into a wine production and storage facility, tasting room and sales facility.

### APPLICATION SUMMARY

The project is located on a former tobacco farm where the applicant grew up. To make a traditional farm operation more productive and sustainable, the applicant reached out to the University of Kentucky wine studies program to assist them in planning the vineyard and potential winery. They worked with Dr. Jeffery M. Wheeler at the University of Kentucky Department of Viticulture Enology, to establish three varieties of Pinot Noir grapes suited for Kentucky's environment. In 2023, the applicants began learning to make wine from an award-winning wine maker and have since applied for a bonded wine license which allows them to grow, manufacture, bottle and sell wine. The applicants would like to transform a farmhouse into a quaint rural winery, tasting room and wine sales facility. They also plan to transform an unattached garage that sits adjacent to the farmhouse into a grape receiving, processing and storage area. The entrance to the farmhouse needs to be improved and signage for the winery added. Additionally, the road up to the farmhouse from 1-55 is around 1/3 of a mile and will need to be improved for public traffic.

The total cost of the project is estimated at \$500,000 with the following funding sources: \$250,000 Provided by applicants.

### PROJECTED PRODUCER IMPACT

The applicant states that at least one farm family in the listed 13 Counties will benefit directly from this project.

### **Board Decision:**

06/21/2024: Farms of Fincastle, LLC was approved up to \$250,000 in multi-county funds matched by state funds to establish a facility to include a location for wine production and storage.

Board Meeting: June 21, 2024 1 2 A2024-0023

Ironsides Animal Health A2024-0040

Application County: Shelby Date Submitted: 02/15/2024

Total Funds Awarded: \$31,836

### **FUNDING REQUEST**

Ironsides Animal Health is requesting \$5,506 in multi-county funds and \$27,529 in state funds for veterinary equipment as part of the Large and Food Animal Veterinary Incentives Program.

### APPLICATION SUMMARY

Funding will be used to purchase a mobile cattle chute, microscope, ultrasound machine and other veterinary equipment. Dr. Hagan will be using this equipment for his mobile large animal practice. The applicant states that at least 150 farm families in 12 counties will be directly impacted within the first year. The applicant plans to expand the serves and the team in the future.

The total cost of the project is estimated at \$44,047 with funding from the following sources: \$5,000 Multi- County Funds (Secured) \$25,000 State Funds (Unsecured) \$14,047 Cash (Secured)

### PROJECTED PRODUCER IMPACT

The applicant states that at least 150 families in 12 counties will be directly impacted by this project within the first year.

### **Board Decision:**

06/21/2024: Ironsides Animal Health was approved \$5,000 in multi-county funds and \$25,000 in state funds.

### **Green County Board of Education**

A2024-0079

Application County: Green Date Submitted: 03/28/2024

Total Funds Awarded: \$15,000

### **FUNDING REQUEST**

Green County Board of Education is requesting \$15,000 in Green County funds to build a greenhouse at the high school.

### APPLICATION SUMMARY

Funding will be used to build a 30' X 72' Polycarbonate Greenhouse. The current greenhouse at Green County High School was built in 1988 and needs major renovations. The greenhouse will be taken down when construction on the new high school begins. The Green County Agriculture Department will use the greenhouse to continue to raise vegetable slips and bedding plants to sell.

The total cost of the project is estimated at \$53,000 with funding from the following sources:

\$15,000 Green County funds (Secured)

\$38,000 Green County Board of Education (Secured)

### PROJECTED PRODUCER IMPACT

The applicant estimates that this project will be used to educate students for 30-40 years and generate funds from sales to support program expenses.

### **Board Decision:**

06/21/2024: Green County Board of Education was approved up to \$15,000 in Green County funds to build a greenhouse at the local high school.

### AppleAtcha Agritech KY, LLC

A2024-0092

Application County: Martin Date Submitted: 03/29/2024

Total Funds Awarded: \$3,500,000

### FUNDING REQUEST

AppleAtcha Agritech KY LLC is requesting \$3,500,000 from KADF State fund in the form of a participation loan to expand their current orchard that is currently producing apples.

### APPLICATION SUMMARY

The applicant is seeking funds to expand their current apple orchard on a repurposed strip mine. The main objective of the funds is to cultivate an additional 100 acres of apple trees. With this funding the total acreage of the orchard will be approximately 160 acres and with 320,000 Honeycrisp apple trees. Apart from the orchards, AppleAtcha also plans on partnering with Community Core who is starting construction on a Packhouse. This will include sorting, atmospheric cold storage, and a packaging facility. Through this packing facility they planned to market to school systems, federal prisons, and national and reginal grocery chains in Kentucky.

The total cost of the project is estimated at \$7,000,000 with the following sources. \$3,500,000 KADB State Funds \$3,500,000 Farm Credit Mid America Secured

### PROJECTED PRODUCER IMPACT

The applicant states that 3-5 farm families in the first year will be affected and the families of 45 employees will be affected between the Orchard and the Packhouse. As well as families from the subcontractors and local venders.

### **Board Decision:**

06/21/2024: AppleAtcha Agritech KY was approved up to \$3,500,000 in the form of a KADF participation loan to expand their apple orchard.

Eubank Veterinary Clinic A2024-0110

Application County: Pulaski Date Submitted: 04/12/2024

Total Funds Awarded: \$45,395

### FUNDING REQUEST

Eubank Veterinary Clinic is requesting \$45,395 from Pulaski County and State funds for the addition of a large animal working facility. Under the Large and Food Animal Veterinary Incentives Program.

### APPLICATION SUMMARY

The applicant is seeking funds to build a large animal haul in facility to better serve the farming families of Pulaski and the surrounding area. This facility will allow an increased capability and access to large animal care. With the diminishing number of veterinary practices that have had the ability to treat large animals this facility should be able to fill the void in the area. The funding will be used to purchase gates, fencing, stalls, and cattle handling equipment.

The total cost of the project is estimated at \$60,527 with the following sources. \$37,829 KADF State Funds \$7,566 KADF Pulaski County Funds \$15,132 Personal Match

### PROJECTED PRODUCER IMPACT

The applicant states that 500+ farms will benefit from the construction and operation of this large animal facility.

### **Board Decision:**

06/21/2024: Eubank Veterinary Clinic was approved \$7,566 in Pulaski County funds and \$37,829 in state funds.

### St. Romuald Interparochial School

A2024-0122

Application County: Breckinridge Date Submitted: 04/25/2024

Total Funds Awarded: \$40,749

### **FUNDING REQUEST**

St. Romuald Interparochial School is requesting \$40,749 in Breckinridge County funds for utility set up, site excavation, and supplies for a greenhouse.

### APPLICATION SUMMARY

Funding will be used for utility set up (water, electric, gas), site excavation, and supplies for a 24ft x 72ft greenhouse. The applicant has secured a greenhouse kit and installation through EANS II funding. The greenhouse will utilize hydroponics and aquaponics to educate K-8th grade students about floral and vegetable production. The flowers and vegetables produced in the greenhouse will be used for service projects in the school, church, and community.

The total cost of the project is estimated at \$ 81,498 with funding from the following sources: \$40,749 Breckinridge County funds (secured) \$40,749 EANS II Grant (secured)

### PROJECTED PRODUCER IMPACT

The applicant states the greenhouse will be used to educate K-8th grade students about floral and vegetable production.

### **Board Decision:**

06/21/2024: St. Romuald Interparochial School was approved up to \$40,749 in Breckinridge County funds to establish a school greenhouse.

Board Meeting: June 21, 2024 17A2024-0122

City of Frankfort A2024-0133

Application County: Franklin Date Submitted: 04/26/2024

Total Funds Awarded: \$250,000

### FUNDING REQUEST

The City of Frankfort is requesting \$450,000 in state and multi-county funds to construct a new farmers market pavilion.

### APPLICATION SUMMARY

The Franklin County Farmers Market has been an active presence in downtown Frankfort for over 20 years. With the support of KADB funds, and in partnership with the City of Frankfort, the market began operating from their current pavilion in 2004. Since then, operations under the current pavilion have generated over \$6 million in producer sales and served more than 70 local producers.

The 2018 Downtown Master Plan, completed by the City of Frankfort, directs the city to better connect the downtown community and the Kentucky River, which has resulted in relocating the market to allow for expansion and development of the current site. Implementation of that plan has begun and 2024 is the last year that the market can operate in its current location.

KADB funds will be used to construct a new market pavilion which will be for the exclusive use of the Franklin County Farmers Market during the market's scheduled hours on Tuesday, Thursday, and Saturday mornings, and other community use during off-market hours.

The total cost of the project is estimated at \$900,000 with the following funding sources:

\$250,000 KADB State Funds

\$200,000 KADB Multi-County Funds (Pending)

\$100,000 Resilient Food Systems Infrastructure Funds (Pending)

\$275,000 Matching funds from City of Frankfort (Secured)

\$50,000 Frankfort Plant Board (Secured)

\$25,000 Farmers Market Promotion Program Grant Funds (Pending)

### PROJECTED PRODUCER IMPACT

The applicant states that roughly 32 farm families will benefit from this project in the first year.

### **Board Decision:**

06/21/2024: City of Frankfort was approved up to \$200,000 in multi-county funds and \$250,000 in state funds to support the construction of a new farmers market pavilion.

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For Immediate Release

Madison Pergrem MadisonP.Pergrem@ky.gov 502-782-9253



## Kentucky Agricultural Development Board approves more than \$8.5 million for projects across the Commonwealth

Funded projects focus on agricultural diversification, rural development

**FRANKFORT (June 21, 2024)** – The Kentucky Agricultural Development Board approved \$8,501,869 for agricultural diversification and rural development projects across the Commonwealth at its monthly board meeting.

"Through its grant approval projects, the Kentucky Agricultural Development Board creates growth and diversification opportunities for agriculture across the Commonwealth," said Commissioner of Agriculture and board chair Jonathan Shell. "Tomorrow's agriculture success depends on what we can do today. These project approvals help pave the way for a bright future."

### **County and State Funded Projects**

- AppleAtcha Agritech KY was approved up to \$3,500,000 in the form of a KADF participation loan to expand their apple orchard. For more information, contact Charles Hamm at chamm@appleatcaorchards.com.
- City of Frankfort was approved up to \$200,000 in multi-county funds and \$250,000 in state funds to suport the construction of a new farmers market pavilion. For more information, contact Rebecca Hall at <a href="mailto:rhall@frankfort.ky.gov">rhall@frankfort.ky.gov</a>.
- Green County Board of Education was approved up to \$15,000 in Green County funds to build a greenhouse at the local high school. For more information, contact James Bonta at <a href="mailto:james.bonta@green.kyschools.us">james.bonta@green.kyschools.us</a>.
- Farms of Fincastle, LLC was approved up to \$250,000 in multi-county funds
  matched by state funds to establish a facility to include a location for wine
  production and storage. For more information, contact Vickie Yates Glisson at
  vickieyatesglisson@gmail.com.
- Jemstar Properties was approved up to \$15,000 in Montgomery County funds as a cost-reimbursement grant, \$250,000 in state funds as a forgivable loan,

and \$1,000,000 in the form of a KADF participation loan. This project supports the construction of a processing facility in Mount Sterling. For more information, contact Marlin Gerber at <a href="mailto:marlingerber@icloud.com">marlingerber@icloud.com</a>.

 St. Romuald Interparochial School was approved up to \$40,749 in Breckinridge County funds to establish a school greenhouse. For more information, contact Clint Board at clint.board@stromualdschool.org.

### **State Program**

### **Large and Food Animal Veterinary Incentives Program**

The Large and Food Animal Veterinary Incentives Program provides funding for Kentucky veterinarians to increase service to large and food animals in the state. Applicants may receive up to 75 percent reimbursement for eligible expenditures not to exceed more than \$100,000 in state and county funds as a lifetime limit.

Two Large and Food Animal Veterinary Incentives Programs were approved by the board totaling \$75,395:

- Pulaski (\$45,395)
- Shelby (\$30,000)

### **County Programs**

### **County Agricultural Investment Program (CAIP)**

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 investment areas, including, but not limited to, beef and dairy cattle; farm infrastructure, fencing, and water enhancement; equine; forage; goats and sheep; horticulture; poultry; swine; bees and honey; timber and technology, as well as energy efficiency and production; marketing; and value-added production.

Eighteen CAIPs were approved by the board in the following counties totaling \$2,775,475:

- Adair (\$200,000)
- Allen (\$140,500)
- Anderson (\$98,466)
- Clinton (\$123,000)
- Cumberland (\$131,113)
- Franklin (\$71,868)
- Grant (\$190,000)
- Grayson (\$250,000)
- Hart (\$280,000)
- Henry (\$225,000)\*
- Jefferson (\$35,000)
- McLean (\$32,810)
- Monroe (\$300,000)
- Nelson (\$100,218)
- Pike (\$30,000)
- Shelby (\$316,000)
- Warren (\$121,500)
- Wayne (\$130,000)\*

### **Deceased Farm Animal Removal (DAR)**

The Deceased Farm Animal Removal Program serves as a measure to facilitate the coordination of environmentally-sound and cost-effective disposal of deceased livestock for Kentucky producers.

Four DARs were approved by the board in the following counties totaling \$42,750:

- Bracken (\$4,000)
- Franklin (\$8,750)
- Hart (\$15,000)
- Nelson (\$15,000)

### **Next Generation Farmer Program (NextGen)**

NextGen addresses the growing need for a specialized program that would benefit producers ages 18 to 40 that have been engaged in an agricultural operation for a minimum of three years.

A NextGen in Nelson County was approved by the board totaling \$25,000.

### **Shared-Use Equipment Program**

The Shared-Use Equipment Program assists broad-based community organizations with the purchase of farm equipment. The equipment purchased is made available for producer use in a specific county on a leased basis.

A Shared-Use Equipment Program in Anderson County was approved by the board totaling \$17,500.

### Youth Agricultural Incentives Program (YAIP)

YAIP encourages youth to engage in and explore agricultural opportunities.

Four YAIPs in were approved by the board in the following counties totaling \$45,000:

- Grant (\$5,000)
- McLean (\$5,000)
- Nelson (\$5,000)
- Warren (\$30,000)

All application periods and deadlines for CAIP, NextGen, and YAIP will be advertised locally.

\*Existing programs receiving additional funding.

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The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.

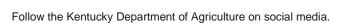












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