



Report for the  
**Tobacco Settlement Agreement Fund  
Oversight Committee**



**June 20, 2025**

Meeting of the  
Kentucky Agricultural  
Finance Corporation Board

**June 20, 2025**

Meeting of the  
Kentucky Agricultural Development  
Board



## Kentucky Agricultural Finance Corporation 2025/2026 12-Month Board Meeting Schedule

Note: Locations are subject to change

Month	KAFC Board Meeting	Location	Application Deadline
July	Friday, July 11, 2025	Franklin County Extension Office- Frankfort, KY	Friday, June 20, 2025
August	Friday, August 8, 2025	Franklin County Extension Office- Frankfort, KY	Friday, July 18, 2025
September	Friday, September 12, 2025	Franklin County Extension Office- Frankfort, KY	Friday, August 22, 2025
<b>October</b>	<b>Friday, October 10, 2025-Joint Meeting</b>	<b>Franklin County Extension Office- Frankfort, KY</b>	<b>Friday, September 19, 2025</b>
November	Friday, November 14, 2025	Franklin County Extension Office- Frankfort, KY	Friday, October 17, 2025
December	Friday, December 12, 2025	Franklin County Extension Office- Frankfort, KY	Friday, November 21, 2025
January	Friday, January 9, 2026	Franklin County Extension Office- Frankfort, KY	Friday, December 12, 2025
February	Friday, February 13, 2026	Franklin County Extension Office- Frankfort, KY	Friday, January 23, 2026
March	Friday, March 13, 2026	Franklin County Extension Office- Frankfort, KY	Friday, February 20, 2026
April	Friday, April 10, 2026	Franklin County Extension Office-Frankfort, KY	Friday, March 20, 2026
May	Friday, May 8, 2026	Franklin County Extension Office- Frankfort, KY	Friday, April 17, 2026
June	Friday, June 19, 2026	Franklin County Extension Office- Frankfort, KY	Friday, May 22, 2026
July	Friday, July 10, 2026	Franklin County Extension Office- Frankfort, KY	Friday, June 19, 2026



## June Approved Loans

Program	County	Enterprise	Amount Approved	Total Project Cost	Lender
Ag Infrastructure	Breckinridge	Poultry	\$45,000.00	\$120,000.00	Magnolia Bank
Ag Infrastructure	Graves	Poultry	\$250,000.00	\$5,000,000.00	The Murray Bank
Ag Infrastructure	Graves	Poultry	\$250,000.00	\$850,000.00	River Valley Ag Credit
Ag Infrastructure	Edmonson	Poultry	\$250,000.00	\$1,666,217.00	Magnolia Bank
Ag Infrastructure	Marshall	Poultry	\$250,000.00	\$1,559,000.00	FNB Bank Inc,
Ag Infrastructure	Graves	Poultry	\$250,000.00	\$2,607,175.00	River Valley Ag Credit
Ag Infrastructure	Graves	Poultry	\$250,000.00	\$3,000,000.00	River Valley Ag Credit
Ag Processing	Marion	Ag Processing	\$250,000.00	\$500,000.00	Community Trust Bank Inc
Beginning Farmer	Calloway	Poultry	\$250,000.00	\$3,600,000.00	River Valley Ag Credit
Beginning Farmer	Hopkins	Poultry	\$250,000.00	\$1,356,391.00	Field and Main Bank, Inc
Beginning Farmer	Hopkins	Poultry	\$250,000.00	\$1,807,738.00	Field and Main Bank, Inc
Beginning Farmer	Graves	Poultry	\$250,000.00	\$2,412,550.00	FNB Bank, Inc
Beginning Farmer	Grayson	Poultry	\$237,500.00	\$475,000.00	Magnolia Bank
Beginning Farmer	Ohio	Poultry	\$204,326.00	\$464,471.00	Magnolia Bank
Beginning Farmer	Adair	Beef	\$250,000.00	\$685,000.00	Bank of Columbia
Beginning Farmer	Graves	Poultry	\$250,000.00	\$1,874,500.00	The Citizens Bank
Beginning Farmer	Green	Beef	\$233,750.00	\$550,000.00	Bank of Columbia
Beginning Farmer	Marshall	Beef	\$125,000.00	\$250,000.00	Farmers Bank and Trust

Beginning Farmer	Rockcastle	Beef	\$242,500.00	\$500,000.00	Central Kentucky Ag Credit
Beginning Farmer	Washington	Beef	\$150,000.00	\$706,000.00	Town and Country Bank
Beginning Farmer	Caldwell	Beef	\$55,000.00	\$110,000.00	Farmers Bank and Trust
Beginning Farmer	Clark	Beef	\$250,000.00	\$900,000.00	Central Kentucky Ag Credit
<b>Total</b>			\$4,793,076.00	\$30,994,042.00	



## **Kentucky Agricultural Finance Corp. approves more than \$5 million in loans**

*Financing bolsters beef, forage, poultry, and grain farmers across the state*

**FRANKFORT (June 20, 2025)** – The Kentucky Agricultural Finance Corp. (KAFC) approved 23 agricultural loans totaling \$5,043,076 for projects across the Commonwealth today at its monthly board meeting.

### **Agricultural Infrastructure Loan Program (AILP)**

Seven Agricultural Infrastructure loans totaling up to \$1,545,000 were approved. Loan recipients were in Breckenridge (\$45,000), Edmonson (\$250,000), Graves (four for \$250,000 each), and Marshall (\$250,000) counties.

KAFC participates with lenders to provide financing to producers making capital expenditures for agricultural projects through the AILP. Eligible projects include permanent farm structures with attached equipment that improves the profitability of farming operations. Producers may be eligible for up to \$250,000 not to exceed 50 percent of the project.

### **Agricultural Processing Loan Program (APLP)**

One Agricultural Processing loan totaling up to \$250,000 was approved in Marion County.

APLP is designed to provide loan opportunities to companies and individuals in Kentucky interested in adding value to Kentucky-grown agricultural commodities through further processing. Agricultural processors may qualify for financing for acquisition of equipment, construction of new facilities, renovation/expansion of existing facilities and permanent working capital up to 50 percent of the project cost.

### **Beginning Farmer Loan Program (BFLP)**

Fifteen Beginning Farmer loans totaling up to \$3,248,076 were approved. Loan recipients were in Adair (\$250,000), Caldwell (\$55,000), Calloway (\$250,000), Clark (\$250,000), Graves (two for \$250,000 each), Grayson (\$237,500), Green (\$233,750), Hopkins (three for \$250,000 each) Marshall (\$125,000), Ohio (\$204,326), Rockcastle (\$242,500), and Washington (\$150,000) counties.

The BFLP is designed to assist individuals with some farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for financing to purchase livestock, equipment, or agriculture facilities; to secure permanent working capital; for the purchase of farm real estate; or to invest in a partnership or LLC.

For more information on KAFC participation loans, contact your lender or Bill McCloskey at Kentucky Office of Agricultural Policy at (502) 382-6093 or email [kafc@ky.gov](mailto:kafc@ky.gov).

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*The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.*



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## Kentucky Agricultural Development Board 2025/2026 12-Month Board Meeting Schedule

Note: Locations are subject to change

Month	KADB Meeting	Location	Application Deadline
July	Friday, July 18, 2025	Franklin County Extension Office-Frankfort, KY	Friday, June 27, 2025
August	Friday, August 15, 2025	Courtyard by Marriott-Louisville, KY	Friday, July 25, 2025
September	Friday, September 19, 2025	Franklin County Extension Office-Frankfort, KY	Friday, August 29, 2025
October	Friday, October 17, 2025	Franklin County Extension Office-Frankfort, KY	Friday, September 26, 2025
November	Friday, November 21, 2025	Franklin County Extension Office-Frankfort, KY	Friday, October 24, 2025
December	Friday, December 19, 2025	Franklin County Extension Office-Frankfort, KY	Monday, December 1, 2025
January	Friday, January 16, 2026	Franklin County Extension Office-Frankfort, KY	Friday, December 26, 2025
February	Friday, February 20, 2026	Franklin County Extension Office-Frankfort, KY	Friday, January 30, 2026
March	Friday, March 21, 2025	Franklin County Extension Office-Frankfort, KY	Friday, February 28, 2025
April	Friday, April 17, 2026	Franklin County Extension Office-Frankfort, KY	Friday, March 27, 2026
May	Friday, May 15, 2026	Franklin County Extension Office-Frankfort, KY	Friday, April 24, 2026
June	Friday, June 19, 2026	Franklin County Extension Office-Frankfort, KY	Friday, May 29, 2026
July	Friday, July 17, 2026	Franklin County Extension Office-Frankfort, KY	Friday, June 26, 2026

## Requested Program Amendments

**App #** A2024-0255  
**Applicant Name** Northern Kentucky Cattle Association, Inc.  
**Original Amount Approved** \$99,164  
**Execution Date** 12/20/2024  
**Requested Change** The applicant requests an additional \$20,800 in Boone County funds for the *CAIP Program*. The request received a high priority from the County Council.  
This is the first request for an amendment to this application number.  
The term of the program shall remain 12-months from the execution date of the original agreement.  
Approval of this request would bring the program total to \$119,964.  
**Recommend Approval**

**App #** A2025-0063  
**Applicant Name** Green County Cattlemen's Association, Inc.  
**Original Amount Approved** \$63,000  
**Execution Date** 05/12/2025  
**Requested Change** The applicant requests an additional \$217,000 in Green County funds for the *CAIP Program*. The request received a high priority from the County Council.  
This is the first request for an amendment to this application number.  
The term of the program shall remain 12-months from the execution date of the original agreement.  
Approval of this request would bring the program total to \$280,000.  
**Recommend Approval**



## Programs Recommended for Approval

### CAIP

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
<b>A2025-0101</b>	Jefferson County Soil & Water Conservation District	Jefferson	State	\$49,400.00
<b>A2025-0124</b>	Cumberland County Conservation District	Cumberland		\$119,777.00
<b>A2025-0125</b>	Adair County Cattlemen's Association, Inc.	Adair		\$164,000.00
<b>A2025-0128</b>	Mercer County Conservation District	Mercer		\$182,220.00
<b>A2025-0129</b>	Allen County Conservation District	Allen		\$120,000.00
<b>A2025-0130</b>	Trigg County Soil Conservation District	Trigg		\$60,000.00
<b>A2025-0131</b>	Boyle County Conservation District	Boyle		\$115,000.00
<b>A2025-0133</b>	McCreary County Farm Bureau of McCreary County, Kentucky	McCreary	State	\$31,122.00
<b>A2025-0135</b>	Lincoln County Cattlemen's Association (LCCA)	Lincoln		\$206,000.00
<b>A2025-0136</b>	Barren County Conservation District	Barren		\$258,510.00
<b>A2025-0138</b>	Grant County Cattlemens Association, Inc.	Grant		\$190,000.00
<b>A2025-0139</b>	Hancock County Conservation District	Hancock		\$80,498.00
<b>A2025-0140</b>	Gallatin County Farm Bureau of Gallatin County, Kentucky	Gallatin		\$140,000.00
<b>A2025-0141</b>	Nelson County Conservation District	Nelson		\$84,950.00
<b>A2025-0146</b>	Carter County Conservation District	Carter		\$114,475.00
<b>A2025-0149</b>	Nicholas County Conservation District	Nicholas		\$218,343.00
<b>A2025-0150</b>	Anderson County Conservation District	Anderson		\$109,943.00
<b>A2025-0151</b>	Franklin County Cattlemen's Association, Inc	Franklin		\$122,867.00
<b>A2025-0152</b>	Whitley County Cattlemen's Association, Inc.	Whitley	State	\$47,000.00
<b>A2025-0159</b>	Bourbon County Beef Cattle Association	Bourbon		\$197,663.00
<b>Total Recommended for Funding: 20</b>				<b>\$2,611,768.00</b>

## Programs Recommended for Approval

### Deceased Farm Animal Removal (DAR)

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2025-0132	Boyle County Conservation District	Boyle		\$15,000.00
A2025-0134	Lincoln County Fiscal Court	Lincoln		\$15,000.00
A2025-0144	Nelson County Fiscal Court	Nelson		\$15,000.00
A2025-0147	Franklin County Conservation District	Franklin		\$8,750.00
A2025-0161	Fleming County Fiscal Court	Fleming		\$4,800.00
<b>Total Recommended for Funding: 5</b>				<b>\$58,550.00</b>

### Next Generation Farmer (NextGen)

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2025-0142	Nelson County Conservation District	Nelson		\$25,000.00
A2025-0158	Bourbon County Beef Cattle Association	Bourbon		\$75,000.00
<b>Total Recommended for Funding: 2</b>				<b>\$100,000.00</b>

### Shared-Use Equipment Program

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2025-0112	Nicholas County Conservation District	Nicholas		\$17,738.00
A2025-0145	Pulaski County Conservation District	Pulaski		\$11,650.00
A2025-0160	Pulaski County Conservation District	Pulaski		\$8,475.00
<b>Total Recommended for Funding: 3</b>				<b>\$37,863.00</b>

### Youth Ag Incentives Program (YAIP)

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2025-0137	Barren County Conservation District	Barren		\$20,000.00
A2025-0143	Nelson County Conservation District	Nelson		\$5,000.00
A2025-0157	Bourbon County Beef Cattle Association	Bourbon		\$40,000.00
<b>Total Recommended for Funding: 3</b>				<b>\$65,000.00</b>

Total County Funds Recommended for Approval: **\$2,873,181.00**

**On-Farm Energy Programs Recommended for Approval**

<b>APP #</b>	<b>APPLICANT</b>	<b>COUNTY</b>	<b>Funds Requested</b>
A2025-0092	Greenwell Brothers Farms LLC <i>On-Farm Energy Grain</i>	Union	\$10,300.00
A2025-0115	Christopher A. Bell (Bells Broilers) <i>On-Farm Energy Poultry</i>	Wayne	\$4,408.00
A2025-0119	April Morales <i>On-Farm Energy Horticulture</i>	Rockcastle	\$10,300.00
A2025-0121	Sylvatica Forest Farm, LLC <i>On-Farm Energy Horticulture</i>	Rockcastle	\$9,300.00
Total State Funds Recommended for Approval in Program			<b>\$34,308.00</b>

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**On-Farm Energy Program  
Summaries**

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**A2025-0092    Greenwell Brothers Farms LLC**

Application County: Union

***Project Summary:***PROJECT SUMMARY  
FUNDING REQUEST      \$10,300TOTAL PROJECT COST  
\$135,591SUMMARY  
Install irrigation motors for a grain operation.**A2025-0115    Christopher A. Bell (Bells Broilers)**

Application County: Wayne

***Project Summary:***PROJECT SUMMARY  
FUNDING REQUEST      \$4,408TOTAL PROJECT COST  
\$8,216SUMMARY  
Install insulation for a poultry operation.**A2025-0119    April Morales**

Application County: Rockcastle

***Project Summary:***PROJECT SUMMARY  
FUNDING REQUEST      \$10,300TOTAL PROJECT COST  
\$22,579SUMMARY  
Install solar panels for a horticulture operation.

**On-Farm Energy Program  
Summaries**

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**A2025-0121    Sylvatica Forest Farm, LLC**

Application County: Rockcastle

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***Project Summary:***

PROJECT SUMMARY  
FUNDING REQUEST      \$9,300

TOTAL PROJECT COST  
\$18,000

SUMMARY  
Install solar panels for a horticulture operation.

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**Approved Project**

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**FoodChain, Inc.****A2025-0091***Application County: Fayette**Date Submitted: 3/28/2025**Total Funds Awarded: \$150,000***FUNDING REQUEST**

FoodChain, Inc. is requesting \$75,822 in State funds and \$75,000 in Multi County funds to open a Neighborhood Green Grocery.

**APPLICATION SUMMARY**

The applicant is expanding their business by opening a Neighborhood Green Grocery, which will stock a wide array of local foods, prioritizing the diversity and seasonability of Kentucky farms and ensuring affordability through other programs. They will be lightly processing items, with ready to heat and ready to eat deli counters, and carry pantry staples, and paper goods. This grocery will increase Kentucky farm family revenue in over 50 counties, providing a year round outlet for Kentucky farmers to market their products.

The total cost of the project is estimated at \$150,822 with funding from the following sources:

\$75,822 KADF State Funds

\$75,000 Multi County Funds

\$50,000 Murry Foundation (secured)

\$100,000 Ann Kenan (secured)

\$18,361 Marksbury Foundation (secured)

**PROJECTED PRODUCER IMPACT**

The applicant indicates that more than 132 farm families will benefit from this project in over 50 counties.

***Board Decision:***

06/20/2025: FoodChain Inc. was approved up to \$45,643 in county funds matched by state funds to open a neighborhood green grocery.

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**Approved Project**

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**Cornett Enterprises, LLC****A2025-0113***Application County: Laurel**Date Submitted: 4/25/2025**Total Funds Awarded: \$3,750***FUNDING REQUEST**

Cornett Enterprises, LLC is requesting \$3,750 in state funds for a GAP audit, food safety software, and consulting as a part of the Food Safety & Efficiency Incentives Program.

**APPLICATION SUMMARY**

Funding will be used for a Primus GAP audit, Highland Hub Food Safety Software Program, and consulting by Krista Schoen of Coastal Ag Supply.

The total cost of the project is estimated at \$8,000, with the following funding sources:

\$3,750 KADB State Funds

\$4,250 Personal Funds (Secured)

***Board Decision:***

06/20/2025: Cornett Enterprises LLC was approved up to \$3,750 in state funds for a GAP (Good Agricultural Practices) audit, food safety software, and consulting as a part of the Food Safety & Efficiency Incentives Program.

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**Approved Project**

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**Spencer County Fair Board****A2025-0114***Application County: Spencer**Date Submitted: 4/17/2025**Total Funds Awarded: \$30,000***FUNDING REQUEST**

Spencer County Fair Board is requesting \$30,000 in Spencer County funds for upgrades to the Spencer County Fairgrounds.

**APPLICATION SUMMARY**

The applicant plans to renovate multiple aspects of the fairgrounds, including the show barns, horse arena, electric for exhibitors and the concession stand.

The total cost of the project is estimated at \$135,288 with the following funding sources:

\$30,000 KADB Spencer County Funds (Secured)

\$100,000 KDA Fair Grant (Secured)

\$5,288 Checking (Secured)

**PROJECTED PRODUCER IMPACT**

The applicant states that 25-30 farm families would be impacted by the project.

***Board Decision:***

06/20/2025: Spencer County Fair Board Inc. was approved up to \$30,000 in Spencer County funds for upgrades to the county fairgrounds.



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**Approved Project**

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**Miller Rockbridge Farms LLC****A2025-0116***Application County: Monroe**Date Submitted: 4/25/2025**Total Funds Awarded: \$52,402***FUNDING REQUEST**

Miller Rockbridge Farms, LLC is requesting \$37,402.12 in state funds and \$15,000 in Monroe County funds to build an education barn.

**APPLICATION SUMMARY**

Funding will be used for building a 100'X180' barn to use to educate youth and adults about agriculture. The facility will offer year-round agriculture education events to multiple counties. The applicant will collaborate with local businesses to host classes such as a floral design class, which was a success during the 2024 season. The applicant also plans to add an on-farm store to allow customers to buy local products at events held on the farm. Other local producers would be able to sell their products at the store. The applicant also purchases many items from local producers for their fall agritourism events such as straw, pumpkins, mums, and corn stalks.

The total cost of the project is estimated at \$104,804.23 with funding from the following sources:

\$ 37,402.12 KADF state funds

\$15,000 Monroe County funds

\$52,402.12 Farm Credit Loan

**PROJECTED PRODUCER IMPACT**

The applicant states that six local producers were directly impacted during the 2024 season. The applicant expects this number to increase in 2025 due to adding an on-farm store that will sell products from local producers. The applicant expects to host visitors from all neighboring counties including Cumberland, Metcalfe, Barren, and Allen.

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***Board Decision:***

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06/20/2025: Miller Rockbridge Farms LLC was approved up to \$52,402 in multi-county funds to build an education barn.

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**Approved Project**

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**Thompson Family Farm LLC****A2025-0120***Application County: Mercer**Date Submitted: 4/23/2025**Total Funds Awarded: \$13,840***Funding Request**

Thompson Family Farm is requesting \$13,840 in Mercer County funds to set up a sheep buying station at their farm.

**Application Summary**

Funding will be used to purchase the certified scale, sorting, and handling facilities within an existing structure. Farmers will have the opportunity to bring their sheep to be purchased at a guaranteed fair market price.

The total cost of the project is \$27,680 with funding from the following sources:

\$13,840 Mercer County Funds (Pending)

\$13,840 Personal Funds (Pending)

**Projected Producer Impact**

The applicant states many of the sheep producers have small flocks, and due to this demographic across the state, that number of farm families that will be impacted is innumerable with the amount of farm families who can benefit from another avenue to which they can retail their sheep.

***Board Decision:***

06/20/2025: Thompson Family Farm LLC was approved up to \$13,840 in Mercer County funds to set up a sheep buying station at the farm.

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**Approved Project**

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**Sprig Aerospace, LLC****A2025-0123***Application County: Marshall**Date Submitted: 4/24/2025**Total Funds Awarded: \$764,999***FUNDING REQUEST**

Sprig Aerospace, LLC is requesting \$20,000 in Multi-County Funds and \$760,000 in state funds for the development of a new drone.

**APPLICATION SUMMARY**

The applicant plans to further develop an Aerial Applicator Drone, with the ability to carry 3-4 times the payload and endurance of any competitor in the market.

The total cost of the project is estimated at \$1,500,000 with the following funding sources:

\$20,000 KADB Multi-County Funds (Requested)

\$760,000 KADB State Funds (Requested)

\$125,000 Investment (Secured)

\$600,000 Investment (Pending)

\$15,000 WAVE AG Partner Program (Pending/Committed)

**PROJECTED PRODUCER IMPACT**

The applicant states that 10 farm families will be impacted by the project.

***Board Decision:***

06/20/2025: Sprig Aerospace LLC was approved up to \$20,000 in multi-county funds for the development of a new drone.

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**Denied Project**

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**City of Albany****A2025-0117***Application County: Clinton**Date Submitted: 4/25/2025**Total Funds Awarded: \$0*

The City of Albany is requesting \$1,000,000 in state funds to perform the design of a water treatment plant and update the aging infrastructure, pump malfunctions, and extensive leaks.

**Application Summary**

Funding will be used to perform the design of the Water Treatment Plant estimated to be \$34 million dollars and during this time the City of Albany will be seeking funding for the construction of the plant. The applicant states that the raw pump failures went unnoticed for nearly six hours and due to this issue the water system was unable to recover.

The total cost of the project is estimated at 2,176,000 with funding from the following sources:

\$1,000,000 KADF state funds

\$1,176,000 loans to complete the project (pending)

**Projected Producer Impact**

The applicant states that in Clinton County 100 farms work directly with Tyson and in Cumberland County that number is 27. The applicant is currently awaiting on data from Tyson showing what the impact is beyond these two counties.

***Committee Recommendation:***

The Application Review Committee recommends denying the request due to this project not following the mission statement of the Kentucky Agricultural Development Board.

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**Denied Project**

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**KLNWTR.LLC / REMI****A2025-0118***Application County: Shelby**Date Submitted: 4/25/2025**Total Funds Awarded: \$0***FUNDING REQUEST**

KLNWTR.LLC is requesting \$5,000,000 in state funds for the development of their new tiling system.

**APPLICATION SUMMARY**

The applicant plans to further develop a tiling system with their new technology and partner with universities to conduct research and tests on the product.

The total cost of the project is estimated at \$5,000,000 with the following funding sources:  
\$5,000,000 KADB State Funds (Requested)

**PROJECTED PRODUCER IMPACT**

The applicant states that all farm families could be impacted by the project.

***Committee Recommendation:***

The KADB Application Review Committee recommends no funding the applicant's request of \$5,000,000 in state funds for the development of a new tiling system, due to the project being a private equity venture.



## Kentucky Agricultural Development Board approves more than \$3.3 million for projects across the Commonwealth

*Funded projects focus on agricultural diversification, rural development*

**FRANKFORT (June 20, 2025)** – The Kentucky Agricultural Development Board approved \$3,356,567 for agricultural diversification and rural development projects across the Commonwealth today at its monthly board meeting.

"Kentucky's agricultural success depends on our ability to adapt and grow," Commissioner of Agriculture and Board Chair Jonathan Shell said. "The Agricultural Development Board is proud to invest in projects that empower farm families, encourage innovation, and strengthen rural communities across the Commonwealth."

### **County and State Funded Projects**

- Cornett Enterprises LLC was approved up to \$3,750 in state funds for a GAP (Good Agricultural Practices) audit, food safety software, and consulting as a part of the Food Safety & Efficiency Incentives Program. For more information, contact Rhonda Cornett at [Rcornett64@gmail.com](mailto:Rcornett64@gmail.com).
- FoodChain Inc. was approved up to \$45,643 in county funds matched by state funds to open a neighborhood green grocery. For more information, contact Leandra Forman at [leandra@foodchainlex.org](mailto:leandra@foodchainlex.org).
- Miller Rockbridge Farms LLC was approved up to \$52,402 in multi-county funds to build an education barn. For more information, contact Janna Sullivan at [millerfarms42167@gmail.com](mailto:millerfarms42167@gmail.com).
- Spencer County Fair Board Inc. was approved up to \$30,000 in Spencer County funds for upgrades to the county fairgrounds. For more information, contact Chase Harrod at [harrod.w.chase@gmail.com](mailto:harrod.w.chase@gmail.com).
- Sprig Aerospace LLC was approved up to \$20,000 in multi-county funds for the development of a new drone. For more information, contact Alexis Scott at [alex@sprigaerospace.com](mailto:alex@sprigaerospace.com).

- Thompson Family Farm LLC was approved up to \$13,840 in Mercer County funds to set up a sheep buying station at the farm. For more information, contact Eli Thompson at [thompsonfarms@live.com](mailto:thompsonfarms@live.com).

## **State Programs**

### **On-Farm Energy Efficiency Incentives Program**

The On-Farm Energy Efficiency Incentives Program provides incentives for Kentucky farm families to increase the energy efficiency of existing equipment or facilities on the farm.

Four On-Farm Energy Efficiency Incentives Programs were approved by the board in the following counties, totaling \$34,308:

- Rockcastle (\$9,300 and \$10,300)
- Union (\$10,300)
- Wayne (\$4,408)

## **County Programs**

### **County Agricultural Incentives Program (CAIP)**

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 incentive areas, including, but not limited to, beef and dairy cattle; farm infrastructure, fencing, and water enhancement; equine; forage; goats and sheep; horticulture; poultry; swine; bees and honey; timber and technology, as well as energy efficiency and production; marketing; and value-added production.

Twenty-two CAIPs were approved by the board in the following counties, totaling \$2,849,568:

- Adair (\$164,000)
- Allen (\$120,000)
- Anderson (\$109,943)
- Barren (\$258,510)
- Boone (\$20,800)\*
- Bourbon (\$197,663)
- Boyle (\$115,000)
- Carter (\$114,475)
- Cumberland (\$119,777)
- Franklin (\$122,867)
- Gallatin (\$140,000)
- Green (217,000)\*
- Grant (\$190,000)
- Hancock (\$80,498)
- Jefferson (\$49,400)
- Lincoln (\$206,000)
- McCreary (\$31,122)
- Mercer (\$182,220)
- Nelson (\$84,950)
- Nicholas (\$218,343)
- Trigg (\$60,000)

- Whitley (\$47,000)

\* - Existing programs receiving additional funding

### **Deceased Farm Animal Removal (DAR)**

The Deceased Farm Animal Removal Program serves as a measure to facilitate the coordination of environmentally sound and cost-effective disposal of deceased livestock for Kentucky producers.

Five DARs were approved by the board in the following counties, totaling \$58,550:

- Boyle (\$15,000)
- Franklin (\$8,750)
- Fleming (\$4,800)
- Lincoln (\$15,000)
- Nelson (\$15,000)

### **Next Generation Farmer Program (NextGen)**

NextGen addresses the growing need for a specialized program that would benefit producers ages 18 to 40 that have been engaged in an agricultural operation for a minimum of three years.

Two NextGens were approved by the board in the following counties, totaling \$100,000:

- Bourbon (\$75,000)
- Nelson (\$25,000)

### **Shared-Use Equipment Program**

The Shared-Use Equipment Program assists broad-based community organizations with the purchase of farm equipment. The equipment purchased is made available for producer use in a specific county on a leased basis.

Three Shared-Use Equipment Programs were approved by the board in the following counties, totaling \$37,863:

- Nicholas (\$17,738)
- Pulaski (\$8,475 and \$11,650)

### **Youth Agricultural Incentives Program (YAIP)**

YAIP encourages youth to engage in and explore agricultural opportunities.

Three YAIPs were approved by the board in the following counties, totaling \$65,000:

- Barren (\$20,000)
- Bourbon (\$40,000)
- Nelson (\$5,000)

All application periods and deadlines for CAIP, NextGen, and YAIP will be advertised locally.

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*The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and*



*the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.*



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