Report for the
Tobacco Settlement Agreement Fund Oversight Committee

October 9, 2026

Meeting of the
Kentucky Agricultural
Finance Corporation Board

October 16, 2026

Meeting of the
Kentucky Agricultural Development
Board

Kentucky Agricultural Finance Corporation
2026/2027 12-Month Board Meeting Schedule

Note: Locations are subject to change

Month	KAFC Board Meeting	Location	Application Deadline
October	Friday, October 9, 2026	Franklin County Extension Office- Frankfort, KY	Friday, September 11, 2026
November	Friday, November 13, 2026	Franklin County Extension Office- Frankfort, KY	Friday, October 16, 2026
December	Friday, December 11, 2026	Franklin County Extension Office- Frankfort, KY	Friday, November 20, 2026
January	Friday, January 8, 2027	Franklin County Extension Office- Frankfort, KY	Friday, December 11, 2026
February	Friday, February 12, 2027	Franklin County Extension Office- Frankfort, KY	Friday, January 22, 2027
March	Friday, March 12, 2027	Franklin County Extension Office- Frankfort, KY	Friday, February 19, 2027
April	Friday, April 9, 2027	Franklin County Extension Office-Frankfort, KY	Friday, March 19, 2027
May	Friday, May 14, 2027	Franklin County Extension Office- Frankfort, KY	Friday, April 16, 2027
June	Friday, June 11, 2027	Franklin County Extension Office- Frankfort, KY	Friday, May 21, 2027
July	Friday, July 9, 2027	Franklin County Extension Office- Frankfort, KY	Friday, June 18, 2027
August	Friday, August 13, 2027	Franklin County Extension Office- Frankfort, KY	Friday, July 16, 2027
September	Friday, September 10, 2027	Franklin County Extension Office- Frankfort, KY	Friday, August 20, 2027
October	Friday, October 8, 2027	Franklin County Extension Office- Frankfort, KY	Friday, September 18, 2027

KAFC
KENTUCKY AGRICULTURAL FINANCE CORPORATION

October Approvals

Program	County	Enterprise	Amount Approved	Total Project Cost	Lender Name
BFLP	Green	Poultry	$17,790.	$35,580.	Bank of Columbia
BFLP	Bourbon	Lamb/Goat	$116,250.	$530,500.	Central Kentucky Ag Credit
BFLP	Franklin	Agribusiness	$25,000.	$50,000.	Central Kentucky Ag Credit
BFLP	Madison	Beef	$250,000.	$1,450,000.	Farm Credit Mid America
BFLP	Todd	Poultry	$250,000.	$1,599,000.	Farm Credit Mid-America
BFLP	Mercer	Beef	$116,750.	$278,350.	Central Kentucky Ag Credit
BFLP	Hardin	Beef	$80,325.	$189,000.	Farm Credit Mid-America
			$739,365.	**$3,854,080.**	

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Atley Smedley
Atley.Smedley@ky.gov
502-782-9257

KENTUCKY DEPARTMENT OF AGRICULTURE
Jonathan Shell, Commissioner

Kentucky Agricultural Finance Corp. approves more than $850,000 in loans

Financing bolsters beef, horticulture, poultry, and grain farmers across the state

FRANKFORT (Oct. 9, 2026) – The Kentucky Agricultural Finance Corp. (KAFC) approved seven agricultural loans totaling $856,115 for projects across the Commonwealth at its monthly board meeting.

Beginning Farmer Loan Program (BFLP)
Seven Beginning Farmer loans totaling up to $856,115 were approved. Loan recipients were in Bourbon ($116,250), Franklin ($25,000), Green ($17,790), Hardin ($80,325), Madison ($250,000), Mercer ($116,750), and Todd ($250,000) counties.

The BFLP is designed to assist individuals with some farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for financing to purchase livestock, equipment, or agriculture facilities; to secure permanent working capital; for the purchase of farm real estate; or to invest in a partnership or LLC.

For more information on KAFC participation loans, contact your lender or Bill McCloskey at Kentucky Office of Agricultural Policy at (502) 382-6093 or email kafc@ky.gov.

The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.

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KADF
KENTUCKY AGRICULTURAL DEVELOPMENT FUND

Kentucky Agricultural Development Board
2026/2027 12-Month Board Meeting Schedule

Note: Locations are subject to change

Month	KADB Meeting	Location	Application Deadline
October	Friday, October 16, 2026	Franklin County Extension Office-Frankfort, KY	Friday, September 25, 2026
November	Friday, November 20, 2026	Franklin County Extension Office-Frankfort, KY	Friday, October 30, 2026
December	Friday, December 18, 2026	Franklin County Extension Office-Frankfort, KY	Monday, November 30, 2026
January	Friday, January 15, 2027	Franklin County Extension Office-Frankfort, KY	Monday, December 28, 2026
February	Friday, February 19, 2027	Franklin County Extension Office-Frankfort, KY	Friday, January 29, 2027
March	Friday, March 19, 2027	Franklin County Extension Office-Frankfort, KY	Friday, February 26, 2027
April	Friday, April 16, 2027	Franklin County Extension Office-Frankfort, KY	Friday, March 26, 2027
May	Friday, May 14, 2027	Franklin County Extension Office-Frankfort, KY	Friday, April 30, 2027
June	Friday, June 18, 2027	Franklin County Extension Office-Frankfort, KY	Friday, May 28, 2027
July	Friday, July 16, 2027	Franklin County Extension Office-Frankfort, KY	Friday, June 25, 2027
August	**Friday, August 20, 2027**	**Kentucky State Fair-Louisville, KY**	**Friday, July 30, 2027**
September	Friday, September 17, 2027	Franklin County Extension Office-Frankfort, KY	Friday, August 27, 2027
October	Friday, October 15, 2027	Franklin County Extension Office-Frankfort, KY	Friday, September 24, 2027

Programs Recommended for Approval

CAIP

Application	Program Administrator	County	State	Funds Requested
A2026-0226	Pendleton County Agricultural Diversification Association, Inc.	Pendleton		$180,855.00
A2026-0227	Woodford County Agriculture Advancement Council, Inc.	Woodford		$200,000.00
	Total Recommended for Funding: 2			**$380,855.00**

Deceased Farm Animal Removal (DAR)

Application	Program Administrator	County	State	Funds Requested
A2026-0225	Washington County Fiscal Court	Washington		$15,000.00
A2026-0231	Fleming County Fiscal Court	Fleming		$4,800.00
	Total Recommended for Funding: 2			**$19,800.00**

Total County Funds Recommended for Approval: **$400,655.00**

App #	**A2026-0055**
Applicant Name	**Jessamine County FFA Alumni Association, Inc.**
Original Amount Approved	$100,000
Execution Date	06/02/2026
Requested Change	The applicant requests an additional $97,700 in Jessamine County funds for the *CAIP Program*. The request received a high priority from the County Council. This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement. Approval of this request would bring the program total to $197,700. **Recommend Approval**

App #	**A2026-0077 (CAIP)**
Applicant Name	**Washington County Conservation District**
Original Amount Approved	$80,000
Execution Date	05/08/2026
Requested Change	The applicant requests an additional $150,000 in Washington County funds for the *CAIP Program*. The request received a high priority from the County Council. This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement. Approval of this request would bring the program total to $230,000. **Recommend Approval**

App #	**A2026-0078 (NextGen)**
Applicant Name	**Washington County Conservation District**
Original Amount Approved	$10,000
Execution Date	05/08/2026
Requested Change	The applicant requests an additional $27,750 in Washington County funds for the *NextGen Program*. The request received a high priority from the County Council. This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement. Approval of this request would bring the program total to $37,750. **Recommend Approval**

* Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

App #	**A2026-0079 (YAIP)**
Applicant Name	**Washington County Conservation District**
Original Amount Approved	$10,000
Execution Date	05/08/2026
Requested Change	The applicant requests an additional $10,000 in Washington County funds for the *YAIP Program*. The request received a high priority from the County Council. This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement. Approval of this request would bring the program total to $20,000. **Recommend Approval**

App #	**A2026-0092**
Applicant Name	**Martin County Conservation District ***
Original Amount Approved	$40,000 in state funds
Execution Date	06/09/2026
Requested Change	The applicant requests an additional $35,000 in Martin County and state funds for the *CAIP Program*. The request received a high priority from the County Council. This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement. Approval of this request would bring the program total to $75,000. **Recommend Approval**

App #	**A2026-0149**
Applicant Name	**Boyd County Conservation District ***
Original Amount Approved	$56,097
Execution Date	08/07/2026
Requested Change	The applicant requests an additional $38,527 in Boyd County and state funds for the *CAIP Program*. The request received a high priority from the County Council. This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement. Approval of this request would bring the program total to $94,624. **Recommend Approval**

* Indicates a portion of the project is funded from the "State Funds To Support to Counties with Limited Allocation initiative."

Approved Project

Pine Mountain Perennials LLC **A2026-0201**

Application County: Letcher *Date Submitted: 7/23/2026*

Total Funds Awarded: $5,303

FUNDING REQUEST
Pine Mountain Perennials, LLC is requesting $5,303 in Letcher County funds to expand the Eastern Kentucky native plant nursery.

APPLICATION SUMMARY
Pine Mountain Perennials, LLC is the first native plant nursery established in Eastern Kentucky. The applicant has been actively selling native perennial flowering plants, shrubs, and similar species, and the owner is deeply committed to encouraging landowners to incorporate native plants while increasing regional awareness. The applicant also shared ongoing challenges related to predators and environmental conditions that are limiting growth. To advance the operation, improvements to the growing environment are necessary. Requested funding will support fencing, a sun roofed deck, and additional upgrades to ensure the plants are protected and provided with suitable conditions for healthy development.

The total cost of the project is estimated at $10,605 with funding from the following sources:
$5,303 Letcher County funds (High Priority)
$5,302 Personal funds

PROJECTED PRODUCER IMPACT
The applicant indicates that they will reach the local communities by selling public pollinator gardens, restoration, and educational programs.

Board Decision:

10/16/2026: Pine Mountain Perennials LLC was approved up to $5,303 in Letcher County funds to expand the Eastern Kentucky native plant nursery.

Approved Project

Campbellsville University, Inc. **A2026-0217**

Application County: Taylor *Date Submitted: 8/28/2026*

Total Funds Awarded: $130,510

FUNDING REQUEST
Campbellsville University, Inc. is requesting $130,510 in state funds to purchase equipment for the Agriculture Department at the University.

APPLICATION SUMMARY
Funding will be used to purchase advanced agricultural and environmental equipment for use in on-campus laboratories and the Clay Hill Environmental Education Center. Campbellsville University recently launched an agriculture department within the university. The applicant states this project will benefit many students, as well as local farmers through workshops, resource sharing, and student/faculty conducted research.

The total cost of the project is estimated at $245,510 with funding from the following sources:
$130,510 state funds
$30,000 Donations
$85,000 Campbellsville University

PROJECTED PRODUCER IMPACT
The applicant states that 18 students from 10 counties and 3 states will be directly impacted by this project in the first year.

Board Decision:

10/16/2026: Campbellsville University, Inc. was approved up to $130,510 in state funds to purchase equipment for the Agriculture Department at the University.

Approved Project

Community Farm Alliance, Inc. **A2026-0218**

Application County: _ALL *Date Submitted: 8/31/2026*

Total Funds Awarded: $780,445

FUNDING REQUEST
The Community Farm Alliance (CFA) is requesting $780,445 in State funds over a 2 year period to continue to keep family farms operating and sustainable across the Commonwealth, working to increase farmer income and help markets operate as stable, lasting outlets. CFA does this by connecting farmers to technical assistance and resources, providing tailored support to farmers markets, increasing local food purchases by low-income populations, and leveraging federal and private food and nutrition program funds to support KY farmers.

APPLICATION SUMMARY
CFA's project is aimed at increasing sales and income for Kentucky farmers, increasing access to local food for low income populations, and leveraging federal food and nutrition program funds. CFA is building on nearly 8 years of work to accomplish these goals through a broad scope of programs such as: Farmers Market Support Program (FMSP), Farmers Market Resiliency Program (FMRP), Kentucky Double Dollars (KDD), and Fresh Rx for MOMS. Funding for this project will go towards materials/supplies, market manager support, incentives, and personnel to run these programs.

CFA received $434,004 in 2025 and $434,004 in 2026.

The total cost of the 2-year project is estimated at $3,554,575 with the following funding sources:
$780,445 KADF State funds
$197,018 USDA AMS RFSP (secured)
$983,943 USDA GusNIP (KDD) (secured)
$265,161 University of Kentucky's ARC POWER (secured)
$73,260 KCARD's AgFTAP (secured)
$51,667 KDPH SPAN (secured)
$20,675 Truist 2026 (secured)
$20,617 OAK USDA AMS FMPP (secured)
$123,329 KCARD Mediation (secured)
$314,333 CFA General Support (secured)
$161,570 Foundation for Healthy KY
$40,000 Foundation for Appalachian KY (pending)
$177,729 GusNIP Fresh Rx (pending)
$45,168 Truist (pending)
$306,000 Farmers Market Local Match (pending)

PROJECTED PRODUCER IMPACT
The applicant states that over 1,250 farmers across Kentucky will benefit directly from the project, building on 108 counties CFA's programs currently reach.

Board Decision:

10/16/2026: Community Farm Alliance, Inc. was approved up to $780,445 in state funds over a two-year period to keep family farms operating and sustainable across the Commonwealth, working to increase farmer income and help markets operate as stable, lasting outlets.

Approved Project

Community Agricultural And Nutritional Enterprises, Inc. **A2026-0222**

Application County: Letcher *Date Submitted: 8/28/2026*

Total Funds Awarded: $20,000

FUNDING REQUEST
Community Agriculture Nutritional Enterprises, Inc. (CANE) is requesting $20,000 in Letcher County funds to help them provide services for a complete farm-to-market approach and a pilot mobile market.

APPLICATION SUMMARY
Community Agricultural Nutritional Enterprises, Inc. (CANE) has supported local agriculture since 2017 through programs focused on food preparation and processing, agricultural products, food distribution, commercial kitchen operations, and community purchasing. The applicant operates a commercial kitchen with the facilities, equipment, and staff needed to administer the project. KADB funds will be used to purchase locally grown agricultural products, provide commercial kitchen access and individualized value-added product development assistance, acquire shared processing equipment, and support farmers in taking the next step. The applicant's long-term goal is to establish a sustainable producer incubation and market development program that can serve additional Letcher County farmers each year.

The total cost of the project is estimated at $40,000 with the following funding sources:

$20,000 KADB Letcher County Funds (High Priority)
$200,000 Paul M Angel Foundation (Secured)

PROJECTED PRODUCER IMPACT
The applicant states 5 farm families in Letcher County will benefit directly from the first year through CANE's intensive producer incubation.

Board Decision:

10/16/2026: Community Agricultural and Nutritional Enterprises, Inc. was approved up to $20,000 in Letcher County funds to help it provide services for a complete farm-to-market approach and a pilot mobile market.

Approved Project

Cowan Community Action Group, Inc **A2026-0223**

Application County: Letcher *Date Submitted: 8/28/2026*

Total Funds Awarded: $20,000

FUNDING REQUEST
Cowan Community Action Group, Inc. is requesting $20,000 in Letcher County funds to construct a community demonstration kitchen, garden, and a greenhouse.

APPLICATION SUMMARY
Cowan Community Action Group, Inc. has supported local communities for over 60 years through community-based education and currently manages youth, agricultural, environmental, arts, and community programs with multiple funding partners. The project will expand opportunities for community learning and participation, strengthening resources that help residents understand the full process from seed to finished product. Community partners will include farmers, UK Extension, Soil Conservation, Cowan Creek Interns, Kids on the Creek youth, landowners, families, and other local contributors. The applicant's long term goal is to establish a practical agricultural learning site that connects growing, preparing, preserving, and sharing locally produced food. KADB funds will be used to equip and activate the demonstration kitchen and establish the kitchen and greenhouse as permanent agricultural education resources.

The total cost of the project is estimated at $40,000 with the following funding sources:
$20,000 KADB Letcher County Funds (High Priority)
$250,000 Funding for Community Demonstration Kitchen (Secured)
$10,000 Rural Action (Secured)

PROJECTED PRODUCER IMPACT
The applicant states that 20 farm families and 40 youth participants in Kids on the Creek in Letcher County will benefit directly from the project within the first year.

Board Decision:

10/16/2026: Cowan Community Action Group, Inc. was approved up to $20,000 in Letcher County funds to construct a community demonstration kitchen, garden, and a greenhouse.

Approved Project

Cowan Community Action Group, Inc **A2026-0224**

Application County: Letcher *Date Submitted: 8/28/2026*

Total Funds Awarded: $20,000

FUNDING REQUEST
Cowan Community Action Group, Inc. is requesting $20,000 in Letcher County funds to support the City of Whitesburg Farmer's Market Pavilion with commercial fans, security cameras, other items.

APPLICATION SUMMARY
Cowan Community Action Group, Inc. has supported local communities for over 60 years through community-based education and currently manages youth, agricultural, environmental, arts, and community programs with multiple funding partners. The applicant is overseeing the construction of the City of Whitesburg Farmers Market Pavilion. The applicant expresses that funding will help support farmer-centered market management, shared equipment, security, lighting, signage, grower planning, promotion, and professional development. KADB funds will be used to enhance the safety and accessibility of the market and provides additional support for the farmers that participate in the Farmer's Market.

The total cost of the project is estimated at $40,000 with the following funding sources:
$20,000 KADB Letcher County Funds (High Priority)
$20,000 AMLER (Secured)

PROJECTED PRODUCER IMPACT
The applicant states that 20 farm families in Letcher County will benefit directly from the project within the first year.

Board Decision:

10/16/2026: Cowan Community Action Group, Inc. was approved up to $20,000 in Letcher County funds to support the City of Whitesburg Farmers' Market Pavilion with commercial fans, security cameras, and other items.

Denied Project

C&C AgSolutions **A2026-0213**

Application County: Graves *Date Submitted: 8/28/2026*

Total Funds Awarded:

FUNDING REQUEST
C & C AgSolutions is requesting $89,779.78 in State funds to install an automated bulk liquid handling and precision metering system at their Mayfield facility.

APPLICATION SUMMARY
C & C AgSolutions proposes to install an automated bulk liquid handling and precision metering system at their Mayfield facility. The project will expand regional access to liquid fertility and biological products, improve order accuracy and turnaround time, and reduce packaging and handling costs. These efficiencies will support more competitive pricing for Kentucky farmers and farm families across 11 counties while positioning the company to serve additional Kentucky operations.

The total cost of the project is estimated at $179,559.56 with the following funding sources:

$89,779.78 State funds

PROJECTED PRODUCER IMPACT
The applicant states that 40 Kentucky farm families are expected to benefit directly in the first year.

Committee Recommendation:

The KADB Application Review Committee recommends not funding the applicant's request of $89,779.78 in state funds and referred the applicants to the Kentucky Agricultural Finance Corporation.

Denied Project

Kentucky Composting Council **A2026-0214**

Application County: Jefferson *Date Submitted: 8/27/2026*

Total Funds Awarded:

FUNDING REQUEST
Kentucky Composting Council is requesting $720,000 in state funds to establish a composting facility in Hudson Kentucky.

APPLICATION SUMMARY
Funding will be used for various operational costs, infrastructure, and equipment. The Kentucky Composting Council plans to become a partner with the Kentucky Department of Agriculture to share in a compost mission to increase compost education, increase compost community, and increase its use. The Kentucky Composting Council is a non-profit organization with a physical location in Hudson Kentucky. Their goal is to become a regional distribution operation to make affordable quality compost available for all Kentuckians.

The total cost of the project is estimated at $720,000 with funding from the following sources:
$720,000 KADF State Funds

PROJECTED PRODUCER IMPACT
The applicant states 25-50 farm families will benefit from the Kentucky Composting Council.

Committee Recommendation:

The KADB Application Review Committee recommends not funding the applicant's request of $720,000 in state funds due to limited producer impact.

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KENTUCKY DEPARTMENT OF AGRICULTURE
Jonathan Shell, Commissioner

Kentucky Agricultural Development Board approves more than $1.7 million for projects across the Commonwealth

Funded projects focus on agricultural diversification, rural development

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FRANKFORT (Oct. 16, 2026) – The Kentucky Agricultural Development Board approved $1,735,890 for agricultural diversification and rural development projects across the Commonwealth Friday at its monthly board meeting.

“The projects approved today are investments in the future of Kentucky agriculture,” Agriculture Commissioner and Board Chair Jonathan Shell said. “These projects will help producers diversify, strengthen their operations, and create new opportunities that keep our farm communities strong for generations to come.”

County and State Funded Projects

- Campbellsville University, Inc. was approved up to $130,510 in state funds to purchase equipment for the Agriculture Department at the University. For more information, contact Monica Hardin at mlhardin@campbellsville.edu.
- Community Agricultural and Nutritional Enterprises, Inc. was approved up to $20,000 in Letcher County funds to help it provide services for a complete farm-to-market approach and a pilot mobile market. For more information, contact Brandon Fleming at brandon@caninc.org.
- Community Farm Alliance, Inc. was approved up to $780,445 in State funds over a two-year period to keep family farms operating and sustainable across the Commonwealth, working to increase farmer income and help markets operate as stable, lasting outlets. For more information, contact Myrisa Christy at myrisa@cfaky.org.
- Cowan Community Action Group, Inc. was approved up to $20,000 in Letcher County funds to construct a community demonstration kitchen, garden, and a greenhouse. For more information, contact Stacy Dollarhide at stacy@cowancommunitycenter.org.

- Cowan Community Action Group, Inc. was approved up to $20,000 in Letcher County funds to support the City of Whitesburg Farmers' Market Pavilion with commercial fans, security cameras, and other items. For more information, contact Stacy Dollarhide at stacy@cowancommunitycenter.org.

- Pine Mountain Perennials LLC was approved up to $5,303 in Letcher County funds to expand the Eastern Kentucky native plant nursery. For more information, contact Martina Hines at hinesmartina98@gmail.com.

County Programs

County Agricultural Incentives Program (CAIP)

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 incentive areas, including, but not limited to, beef and dairy cattle; farm infrastructure, fencing, and water enhancement; equine; forage; goats and sheep; horticulture; poultry; swine; bees and honey; timber and technology, as well as energy efficiency and production; marketing; and value-added production.

Four CAIPs, totaling $702,082 were approved in the following counties:
- Boyd ($38,527)*
- Jessamine ($97,700)*
- Martin ($35,000)*
- Pendleton ($180,855)
- Washington ($150,000)*
- Woodford ($200,000)

Deceased Farm Animal Removal (DAR)

The Deceased Farm Animal Removal Program serves as a measure to facilitate the coordination of environmentally sound and cost-effective disposal of deceased livestock for Kentucky producers.

Two DARs, totaling $19,800, were approved in the following counties:
- Fleming ($4,800)
- Washington ($15,000)

Next Generation Farmer Program (NextGen)

NextGen addresses the growing need for a specialized program that would benefit producers ages 18 to 40 that have been engaged in an agricultural operation for a minimum of three years.

One NextGen, totaling $27,750*, was approved in Washington County.

Youth Agricultural Incentives Program (YAIP)

YAIP encourages youth to engage in and explore agricultural opportunities.

One YAIP, totaling $10,000*, was approved in Washington County.

All application periods and deadlines for CAIP, NextGen, and YAIP will be advertised locally.

For more information on KADB projects, contact Bill McCloskey at Kentucky Office of Agricultural Policy at (502) 382-6093 or email **koap@ky.gov**.

** Existing programs receiving additional funding*

The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.

KAFC KENTUCKY AGRICULTURAL FINANCE CORPORATION

KADF KENTUCKY AGRICULTURAL DEVELOPMENT FUND

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