



Report for the
**Tobacco Settlement Agreement Fund
Oversight Committee**



May 8, 2026

Meeting of the
Kentucky Agricultural
Finance Corporation Board

May 15, 2026

Meeting of the
Kentucky Agricultural Development
Board



Kentucky Agricultural Finance Corporation 2026/2027 12-Month Board Meeting Schedule

Note: Locations are subject to change

Month	KAFC Board Meeting	Location	Application Deadline
June	Friday, June 19, 2026 -Joint Meeting	Kentucky Historical Society- Frankfort, KY	Friday, May 29, 2026
July	Friday, July 10, 2026	Franklin County Extension Office- Frankfort, KY	Friday, June 19, 2026
August	Friday, August 14, 2026	Franklin County Extension Office- Frankfort, KY	Friday, July 24, 2026
September	Friday, September 11, 2026	Franklin County Extension Office- Frankfort, KY	Friday, August 21, 2026
October	Friday, October 9, 2026	Franklin County Extension Office- Frankfort, KY	Friday, September 18, 2026
November	Friday, November 13, 2026	Franklin County Extension Office- Frankfort, KY	Friday, October 16, 2026
December	Friday, December 11, 2026	Franklin County Extension Office- Frankfort, KY	Friday, November 20, 2026
January	Friday, January 8, 2027	Franklin County Extension Office- Frankfort, KY	Friday, December 11, 2026
February	Friday, February 12, 2027	Franklin County Extension Office- Frankfort, KY	Friday, January 22, 2027
March	Friday, March 12, 2027	Franklin County Extension Office- Frankfort, KY	Friday, February 19, 2027
April	Friday, April 9, 2027	Franklin County Extension Office-Frankfort, KY	Friday, March 19, 2027
May	Friday, May 7, 2027	Franklin County Extension Office- Frankfort, KY	Friday, April 16, 2027
June	Friday, June 11, 2027	Franklin County Extension Office- Frankfort, KY	Friday, May 21, 2027

Program	County	Enterprise	Amount Approved	Total Project Cost	Lender Name
BFLP	Anderson	Beef	\$188,000.	\$376,000.	AgCredit
BFLP	Monroe	Beef	\$250,000.	\$775,000.	Bank of Columbia
BFLP	Estill	Lamb/Goat	\$120,350.	\$243,878.	Central Kentucky Ag Credit
BFLP	Boyle	Poultry	\$165,000.	\$412,500.	Central Kentucky Ag Credit
AILP	Harrison	Tobacco	\$65,000.	\$130,000.	Central Kentucky Agricultural Credit Association
AILP	Todd	Poultry	\$250,000.	\$2,538,000.	Clinton Bank
APLP	Nelson	Agprocessing	\$125,000.	\$250,000.	Community Trust Bank
BFLP	Webster	Grain	\$250,000.	\$925,000.	Farm Credit Mid America
BFLP	Nelson	Beef	\$200,000.	\$400,000.	Farm Credit Mid America
BFLP	Breckinridge	Beef	\$50,000.	\$101,500.	Farm Credit Mid America
BFLP	Butler	Forage	\$250,000.	\$1,358,414.	Farm Credit Mid America
BFLP	Todd	Poultry	\$250,000.	\$1,697,760.	Farm Credit Mid-America
BFLP	Todd	Dairy	\$250,000.	\$1,400,000.	Farm Credit Mid-America
BFLP	Todd	Grain	\$118,000.	\$700,000.	Farm Credit Mid-America
AILP	Christian	Dairy	\$250,000.	\$1,665,000.	Farm Credit Mid-America
AILP	Fulton	Poultry	\$250,000.	\$1,141,900.	First Community Bank of the Heartland
AILP	Larue	Horticulture	\$224,592.	\$449,184.	Lincoln National Bank
BFLP	Christian	Grain	\$250,000.	\$2,340,000.	Planters Bank Inc
BFLP	Graves	Poultry	\$250,000.	\$1,700,000.	River Valley AgCredit
			\$3,755,942.	\$18,604,136.	

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For Immediate Release

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Kentucky Agricultural Finance Corp. approves more than \$4 million in loans

Financing bolsters beef, horticulture, poultry, and grain farmers across the state

FRANKFORT (May 8, 2026) – The Kentucky Agricultural Finance Corp. (KAFC) approved 21 agricultural loans totaling \$4,077,342 for projects across the Commonwealth today at its monthly board meeting.

Agricultural Infrastructure Loan Program (AILP)

Five Agricultural Infrastructure loans totaling up to \$1,039,592 were approved. Loan recipients were in Christian (\$250,000), Fulton (\$250,000), Harrison (\$65,000), LaRue (\$224,592), and Todd (\$250,000) counties.

KAFC participates with lenders to provide financing to producers making capital expenditures for agricultural projects through the AILP. Eligible projects include permanent farm structures with attached equipment that improves the profitability of farming operations. Producers may be eligible for up to \$250,000 not to exceed 50 percent of the project.

Agricultural Processing Loan Program (APLP)

One Agricultural Processing loan totaling \$125,000 was approved for an operation in Nelson County.

APLP is designed to provide loan opportunities to companies and individuals in Kentucky interested in adding value to Kentucky-grown agricultural commodities through further processing. Agricultural processors may qualify for financing for acquisition of equipment, construction of new facilities, renovation/expansion of existing facilities and permanent working capital up to 50 percent of the project cost.

Beginning Farmer Loan Program (BFLP)

Fourteen Beginning Farmer loans totaling up to \$2,662,750 were approved. Loan recipients were in Anderson (\$188,000), Boyle (\$165,000), Breckinridge (\$50,000), Butler (\$71,400 and \$250,000), Christian (\$250,000), Estill (\$120,350), Graves (\$250,000), Monroe (\$250,000),

Nelson (\$200,000), Todd (\$118,000, \$250,000, and \$250,000), and Webster (\$250,000) counties.

The BFLP is designed to assist individuals with some farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for financing to purchase livestock, equipment, or agriculture facilities; to secure permanent working capital; for the purchase of farm real estate; or to invest in a partnership or LLC.

Horticulture Incentives Loan Program (HILP)

One HILP loan totaling \$250,000 was approved for a recipient in Calloway County.

KAFC participates with lenders to provide financing to make working capital available to horticulture producers to get crops from the field to buyers through the HILP. Producers may be eligible for up to \$250,000 not to exceed 50 percent of the project.

For more information on KAFC participation loans, contact your lender or Bill McCloskey at Kentucky Office of Agricultural Policy at (502)382-6093 or email kafc@ky.gov.

###

The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.



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Kentucky Agricultural Development Board 2026/2027 12-Month Board Meeting Schedule

Note: Locations are subject to change

Month	KADB Meeting	Location	Application Deadline
June	Friday, June 19, 2026-Joint Meeting	Kentucky Historical Society-Frankfort, KY	Friday, May 29, 2026
July	Friday, July 17, 2026	Franklin County Extension Office-Frankfort, KY	Friday, June 26, 2026
August	Friday, August 21, 2026	Kentucky State Fair-Louisville, KY	Friday, July 24, 2026
September	Friday, September 18, 2026	Franklin County Extension Office-Frankfort, KY	Friday, August 28, 2026
October	Friday, October 16, 2026	Franklin County Extension Office-Frankfort, KY	Friday, September 25, 2026
November	Friday, November 20, 2026	Franklin County Extension Office-Frankfort, KY	Friday, October 23, 2026
December	Friday, December 18, 2026	Franklin County Extension Office-Frankfort, KY	Monday, November 30, 2026
January	Friday, January 15, 2027	Franklin County Extension Office-Frankfort, KY	Friday, December 28, 2026
February	Friday, February 19, 2027	Franklin County Extension Office-Frankfort, KY	Friday, January 29, 2027
March	Friday, March 19, 2027	Franklin County Extension Office-Frankfort, KY	Friday, February 26, 2027
April	Friday, April 16, 2027	Franklin County Extension Office-Frankfort, KY	Friday, March 26, 2027
May	Friday, May 14, 2027	Franklin County Extension Office-Frankfort, KY	Friday, April 23, 2027
June	Friday, June 18, 2027	Franklin County Extension Office-Frankfort, KY	Friday, May 28, 2027

Programs Recommended for Approval

CAIP				
Application	Program Administrator	County	State	Funds Requested
A2026-0043	Muhlenberg County Cattlemen's Association	Muhlenberg		\$38,011.00
A2026-0045	Spencer County Conservation District	Spencer		\$125,500.00
A2026-0055	Jessamine County FFA Alumni Association, Inc.	Jessamine		\$100,000.00
A2026-0058	Union County Conservation District	Union	State	\$20,000.00
A2026-0064	Meade County Cattlemen's Association, Inc.	Meade		\$64,796.00
A2026-0065	Leslie County Conservation District	Leslie	State	\$75,000.00
A2026-0066	Carroll County Conservation District	Carroll		\$140,659.00
A2026-0070	Green River Area Beef Improvement Group, Inc	McLean		\$28,750.00
A2026-0072	Trimble County Conservation District	Trimble		\$141,870.00
A2026-0080	Green River Area Beef Improvement Group, Inc	Daviess		\$100,000.00
A2026-0083	Green River Area Beef Improvement Group, Inc	Henderson	State	\$33,745.00
A2026-0087	Christian County Conservation District	Christian		\$200,000.00
A2026-0088	Jefferson County Soil & Water Conservation District	Jefferson	State	\$30,000.00
A2026-0089	Boyle County Conservation District	Boyle		\$95,000.00
A2026-0092	Martin County Conservation District	Martin	State	\$40,000.00
A2026-0094	Marshall County Conservation District	Marshall	State	\$66,945.00
A2026-0099	Magoffin County Agriculture Investment Program Incorporated	Magoffin		\$125,000.00
A2026-0103	Green River Area Beef Improvement Group, Inc	Hopkins	State	\$70,000.00
A2026-0104	Green River Area Beef Improvement Group, Inc	Webster	State	\$27,279.00
A2026-0106	Hancock County Conservation District	Hancock		\$84,339.00
A2026-0107	Crittenden County Soil Conservation District	Crittenden	State	\$72,951.00
A2026-0108	Wolfe County Conservation District	Wolfe		\$98,400.00
A2026-0109	Mercer County Conservation District	Mercer		\$147,835.00
A2026-0110	Graves County Conservation District	Graves		\$45,727.00
A2026-0111	Morgan County Fiscal Court	Morgan		\$157,046.00

Board Meeting *Any applications marked with "State" indicates a portion of the program is funded from the "State Funds Support to Counties with Limited Allocation Initiative."

May 15, 2026

Programs Recommended for Approval

A2026-0112	Marion County Soil Conservation District	Marion		\$153,090.00
A2026-0113	Pulaski County Conservation District	Pulaski		\$471,301.00
A2026-0114	McCreary County Farm Bureau of McCreary County, Kentucky	McCreary	State	\$28,054.00
A2026-0115	Cumberland County Conservation District	Cumberland		\$123,515.00
A2026-0119	Clark County Conservation District	Clark		\$125,000.00
A2026-0121	Campbell County Conservation District	Campbell	State	\$28,195.00
A2026-0124	Lincoln County Cattlemen's Association (LCCA)	Lincoln		\$180,000.00
A2026-0125	Casey County Conservation District	Casey		\$230,000.00
A2026-0126	Adair County Cattlemen's Association, Inc.	Adair		\$150,000.00
Total Recommended for Funding: 34				\$3,618,008.00

Deceased Farm Animal Removal (DAR)

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2026-0053	Montgomery County Fiscal Court	Montgomery		\$15,000.00
A2026-0090	Boyle County Conservation District	Boyle		\$15,000.00
A2026-0097	Clark County Conservation District	Clark		\$15,000.00
A2026-0116	Taylor County Conservation District	Taylor		\$14,625.00
A2026-0118	Marion County Fiscal Court	Marion		\$15,000.00
A2026-0122	Bracken County Soil Conservation District	Bracken		\$5,000.00
Total Recommended for Funding: 6				\$79,625.00

Shared-Use Equipment Program

<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2026-0023	Barren County Conservation District	Barren		\$33,375.00
A2026-0100	Monroe County Conservation District	Monroe		\$27,000.00
A2026-0101	Monroe County Conservation District	Monroe		\$27,000.00
A2026-0117	Marion County Soil Conservation District	Marion		\$2,775.00
Total Recommended for Funding: 4				\$90,150.00

Programs Recommended for Approval

Youth Ag Incentives Program (YAIP)				
<u>Application</u>	<u>Program Administrator</u>	<u>County</u>	<u>State</u>	<u>Funds Requested</u>
A2026-0057	Ohio County 4-H Council, Inc.	Ohio		\$10,000.00
A2026-0067	Carroll County Conservation District	Carroll		\$15,000.00
A2026-0071	Green River Area Beef Improvement Group, Inc	McLean		\$3,000.00
A2026-0073	Trimble County Conservation District	Trimble		\$20,000.00
A2026-0084	Green River Area Beef Improvement Group, Inc	Henderson		\$10,000.00
A2026-0102	Hardin County Conservation District	Hardin		\$6,000.00
A2026-0105	Green River Area Beef Improvement Group, Inc	Webster		\$5,000.00
A2026-0120	Clark County Conservation District	Clark		\$40,000.00
A2026-0123	Campbell County Conservation District	Campbell		\$2,000.00
Total Recommended for Funding: 9				\$111,000.00

Total County Funds Recommended for Approval: **\$3,898,783.00**

Requested Program Amendments

App #	A2026-0005
Applicant Name	Mason County Conservation District
Original Amount Approved	\$264,000
Execution Date	02/27/2026
Requested Change	<p>The applicant requests an <u>additional</u> \$59,000 in Mason County funds for the <i>CAIP Program</i>. The request received a <u>high</u> priority from the County Council.</p> <p>This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.</p> <p>Approval of this request would bring the program total to \$323,000.</p>

Recommend Approval

App #	A2026-0020
Applicant Name	Owen County Farm Bureau, Inc.
Original Amount Approved	\$20,000
Execution Date	03/11/2026
Requested Change	<p>The applicant requests an <u>additional</u> \$280,000 in Owen County funds for the <i>CAIP Program</i>. The request received a <u>high</u> priority from the County Council.</p> <p>This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.</p> <p>Approval of this request would bring the program total to \$300,000.</p>

Recommend Approval

App #	A2026-0054
Applicant Name	Montgomery County Conservation District
Original Amount Approved	\$70,000
Execution Date	05/04/2026
Requested Change	<p>The applicant requests an <u>additional</u> \$130,000 in Montgomery County funds for the <i>CAIP Program</i>. The request received a <u>high</u> priority from the County Council.</p> <p>This is the first request for an amendment to this application number. The term of the program shall remain 12-months from the execution date of the original agreement.</p> <p>Approval of this request would bring the program total to \$200,000.</p>

Recommend Approval

Approved Project

Rock Solid Vet Services, PLLC**A2026-0017***Application County: Adair**Date Submitted: 12/16/2025**Total Funds Awarded: \$58,272***FUNDING REQUEST**

Rock Solid Vet Services is requesting \$48,560 in state funds and \$9,712 in multi-county funds as part of the Large & Food Animal Veterinary Incentives Program to purchase a truck and vet box.

APPLICATION SUMMARY

Funding will be used to purchase a truck with a vet box. The applicant currently works out of his truck and provides veterinary services to three different stockyards. The applicant states that he has a growing client base and relies heavily on having a dependable vehicle. Dr. Ray provides herd health and consulting services, pregnancy checking, and strives to help new producers make their operations productive. The applicant states that this funding would likely allow him to add another veterinarian to his practice.

The total cost of the project is estimated at \$77,695 with funding from the following sources:

\$48,560 KADF state funds

\$9,712 multi-county funds (secured)

\$19,423 Cash (secured)

PROJECTED PRODUCER IMPACT

Dr. Ray services clients in Adair, Warren, Barren, Pulaski, Metcalfe, Casey and Russell counties.

Board Decision:

05/15/2026: Rock Solid Veterinary Services, PLLC was approved up to \$48,560 in state funds and \$9,172 in multi-county funds to purchase a truck and vet box as part of the Large and Food Animal Veterinary Incentives Program.

Approved Project

Town & Country Animal Services, L.L.C.**A2026-0028***Application County: Boyle**Date Submitted: 1/30/2026**Total Funds Awarded: \$100,000***FUNDING REQUEST**

Dr. Justin Murray of Town & Country Animal Services, L.L.C. is requesting \$83,333 in state funds and \$16,667 in multi-county funds as a part of the Large & Food Animal Veterinary Incentives Program to purchase cattle handling facilities, and necessary equipment needed to upgrade the existing facility at the new location. The expansion will improve the applicant's ability to service the large animal farmers and increase the number of clients they are able to serve. They would like to hire another veterinarian as a result of the expansion.

APPLICATION SUMMARY

Funding will be used to purchase cattle handling facilities, and the necessary equipment for this upgrade at the new location.

The total cost of the project is estimated at \$204,089 with funding from the following sources:

\$83,333 State funds (Pending)

\$16,667 Multi-county funds (Secured)

\$104,089 Cash (Secured)

PROJECTED PRODUCER IMPACT

The applicant indicates that this project will impact many farm families in multiple surrounding counties, such as Mercer, Lincoln, Garrard, and Marion. They also listed 12 other counties with farm families that would impact from this project.

Board Decision:

05/15/2026: Town & Country Animal Services, L.L.C. was approved up to \$83,333 in state funds and \$16,667 in multi-county funds to purchase cattle handling facilities, and necessary equipment needed to upgrade the existing facility as part of the Large and Food Animal Veterinary Incentives Program.

Approved Project

Stone Veterinary Clinic PLLC**A2026-0048***Application County: Union**Date Submitted: 2/27/2026**Total Funds Awarded: \$100,000***FUNDING REQUEST**

Stone Veterinary Clinic, PLLC is requesting \$83,333 in state funds and \$16,667 in multi-county funds to expand their large animal haul-in facility and install a hydraulic tilt chute as part of the Large and Food Animal Veterinary Incentives Program.

APPLICATION SUMMARY

Funding will be used to expand the large animal haul-in facility and purchase a hydraulic tilt chute. The expansion will improve the applicant's ability to service large animals and increase the number of clients the clinic can serve. The applicant states that this project could create the need to hire a large animal technician.

The total cost of the project is estimated at \$156,343 with funding from the following sources:

\$ 83,333 KADF state funds
\$ 16,667 Multi-County Funds
\$ 56,343 matching funds

PROJECTED PRODUCER IMPACT

The applicant states that there are approximately 325 farm families that will benefit from this project.

Board Decision:

05/15/2026: Stone Veterinary Clinic PLLC was approved up to \$83,333 in state funds and \$16,667 in multi-county funds to expand their large animal haul-in facility and install a hydraulic tilt chute as part of the Large and Food Animal Veterinary Incentives Program.

Approved Project

Historic Homes Foundation dba Farmington**A2026-0051***Application County: Jefferson**Date Submitted: 2/24/2026**Total Funds Awarded: \$15,000***FUNDING REQUEST**

Historic Homes Foundation dba Farmington is requesting \$14,800 in state funds for a feasibility study on establishing a farm stop market on its property that includes a café and cidery.

APPLICATION SUMMARY

Farmington has approached the Kentucky Center for Agriculture and Rural Development (KCARD) to conduct a feasibility study on establishing a farm stop market on its property that includes a café and cidery. APPROACH-The study to be undertaken would provide answers to key questions associated with the success of such a venture by answering the following questions: 1) Stakeholder Interest: What is the interest or goals of key stakeholders in Farmington? 2) Producer Interest and Supply: What producers in the region would be interested in supplying the store? What agricultural and food products are produced by farmers in the region? 3) Market Demand and Competition: What are trends in the market that impact demand? What is local consumer interest in this type of market? Who would be the key competitors? And what are the capabilities of the key competitors identified? 4) Facility and Operations: What is the facility, equipment, and logistic requirements? What personnel and management will be required and how will those needs be met? 5) Financial: What are the estimated start-up costs? What are the operating costs? What are the projections for revenue, profit, operating costs, and cash flow? What are key success factors for financial sustainability?

The total cost of the project is estimated at \$30,020 with funding from the following sources:

- \$ 14,800 KADF state funds
- \$ 15,020 CoBank Loan (Pending)
- \$ 200 Jefferson County Funds (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that producer impact is unknown at this time. However, the feasibility study will help determine producer impact. Similar operations in other states have started with about 25 farms involved and grown to include about 55 farms over time.

Board Decision:

05/15/2026: Historic Homes Foundation dba Farmington was approved up to \$200 in Jefferson County funds and \$14,800 in state funds for a feasibility study on establishing a farm stop market on its property that includes a cafe and cidery.

Approved Project

Grayson County Fiscal Court**A2026-0052***Application County: Grayson**Date Submitted: 3/3/2026**Total Funds Awarded: \$260,000***FUNDING REQUEST**

The Grayson County Fiscal Court is requesting \$250,000 in state funds and \$10,000 in Grayson County funds to construct a farmers market building.

APPLICATION SUMMARY

The farmers market is a joint project between the Grayson County Fiscal Court and the City of Leitchfield. Funding will be used for construction costs associated with building the farmers market. The market will be located at 1150 Elizabethtown Road in Leitchfield, which is centrally located in Grayson County.

The total cost of the project is estimated at \$790,336.07 with the following funding sources:

\$250,000 KADB State Funds
\$10,000 Grayson County Funds (secured)
\$265,168.04 Grayson County Fiscal Court
\$265,168.03 City of Leitchfield

PROJECTED PRODUCER IMPACT

The applicant states that at least 18 farm families could benefit within the first year.

Board Decision:

05/15/2026: Grayson County Fiscal Court was approved up to \$250,000 in state funds and \$10,000 in Grayson County funds to construct a farmers market building.

Approved Project

Henry County Cattlemen's Association, Inc.**A2026-0059***Application County: Henry**Date Submitted: 3/12/2026**Total Funds Awarded: \$10,500***FUNDING REQUEST**

Henry County Cattlemen's Association is requesting \$10,500 in Henry County funds to run a youth cost-share program for FFA and 4-H projects in Henry County.

APPLICATION SUMMARY

The Henry County 4-H and FFA Youth Agriculture Grant Program is a new cost share/reimbursement program facilitated by the Henry County Cattlemen's Association at the direction of the Henry County Agriculture Development Fund Committee. It is intended to help youth ages 9 to 18 establish an agricultural program or project that would benefit youth activity engaged in agriculture.

Students must submit an application that contains a budget and essay based on their project goals and how it benefits them in the future. Applicants must fill out application completely and present their project to the Youth Agriculture Grant Committee comprised of Henry Co. Ag Development Board and Henry County Cattlemen's Board Members. Funding will be limited to the first 20 applicants approved. Applications received after the first 20 will be held in reserve for possible funding if first received applicants fail to qualify for grant. Approved applicants will receive \$500 grant.

The total cost of the project is estimated at \$10,500 with the following funding sources:

\$10,500 KADB Henry County Funds

\$10,00 Students, Parents, & Grandparents

PROJECTED PRODUCER IMPACT

The applicant states that 20 youth in Henry County will be directly participate in this program.

Board Decision:

05/15/2026: Henry County Cattlemen's Association was approved up to \$10,500 in Henry County funds to run a youth cost-share program for FFA and 4-H projects in Henry County.

Approved Project

Casey County Veterinary Services, PLLC**A2026-0062***Application County: Casey**Date Submitted: 3/17/2026**Total Funds Awarded: \$100,000***FUNDING REQUEST**

Casey County Veterinary Services, PLLC is requesting \$83,000 in state funds and \$17,000 in multi-county funds to build a handling and treatment facility as part of the Large and Food Animal Veterinary Incentives Program.

APPLICATION SUMMARY

Funding will be used to construct a 60' x 60' building equipped with a silencer hydraulic squeeze chute system. This project will allow the applicant to offer on-site health care, surgeries, and procedures. The applicant states that this project will lead to hiring a third Veterinarian for the practice. The applicant primarily serves clients in an 11-county area.

The total cost of the project is estimated at \$286,321 with funding from the following sources:

- \$ 83,000 KADF state funds
- \$ 17,000 multi-county funds (secured)
- \$ 186,321 loan (Ag Finance and Farm Credit)

PROJECTED PRODUCER IMPACT

The applicant states that based on 2024 large animal records, she estimates that 5,000 farm families will benefit from this project in the first year.

Board Decision:

05/15/2026: Casey County Veterinary Services, PLLC was approved up to \$83,000 in state funds and \$17,000 in multi-county funds to build a handling and treatment facility as part of the Large and Food Animal Veterinary Incentives Program.

Approved Project

Conyea Property Holdings, LLC**A2026-0063***Application County: Graves**Date Submitted: 3/3/2026**Total Funds Awarded: \$250,000***FUNDING REQUEST**

Conyea Property Holdings, LLC is requesting \$250,000 in state funds to purchase and convert an existing facility into a packaging warehouse for produce.

APPLICATION SUMMARY

Funding will be used to purchase and renovate an existing warehouse into a packing facility with cooler space. The existing warehouse is over 12,000 square feet. The applicant plans to renovate the space into a produce facility with a 2,250 square foot packing house, and two adjoining produce coolers with a total of 4,375 square feet of cooler space, along with a 5,704 square foot packaging warehouse. The applicants will allow other producers to use the facility to cool and ship produce for a per unit fee of \$1.00 for every unit moving through the facility. Two producers plan to utilize the facility in 2026. Other producers have expressed interest in transitioning into produce and utilizing the facility.

The total cost of the project is estimated at \$600,266 with funding from the following sources:

\$250,000 state funds (Unsecured)

\$350,000 Community Financial Services Bank Loan (Pending)

\$266 Cash (Secured)

PROJECTED PRODUCER IMPACT

The applicant states that five producers in three counties will be directly impacted by this project.

Board Decision:

05/15/2026: Conyea Property Holdings, LLC was approved for county matched by state funds as a cost reimbursement grant, with the difference of a forgivable loan, up to \$250,000 to purchase and convert an existing facility into a packaging warehouse for produce.

Approved Project

Daviess County Conservation District**A2026-0081***Application County: Daviess**Date Submitted: 3/26/2026**Total Funds Awarded: \$10,000***FUNDING REQUEST**

Daviess County Soil Conservation District is requesting \$10,000 in Daviess County Funds for the Daviess County Youth Agricultural Production Cost Share Program.

APPLICATION SUMMARY

Funding will be used to run a youth cost share program for Daviess County youth ages 14-19. This competitive cost share program requires the students to complete a farm business plan describing their project, how items and supplies will be obtained, and are asked to describe their marketing plan. This program will be cost reimbursement for youth focused on agriculture production practices. The maximum reimbursement amount per youth will be \$1,250. Typically, more than 15 youth apply for the program each year.

The total cost of the project is estimated at \$10,000 with funding from the following sources:

\$ 10,000 KADF Daviess County Funds

\$ 10,000 Applicants Contribution

PRODUCER IMPACT

The applicant indicates that around 8 farm families will benefit from this project.

Board Decision:

05/15/2026: Daviess County Conservation District was approved up to \$10,000 in Daviess County funds for the Daviess County Youth Agricultural Production Cost Share Program.

Denied Project

Bunge USA Grain, LLC**A2026-0075***Application County: Lyon**Date Submitted: 3/23/2026**Total Funds Awarded:***FUNDING REQUEST**

Bunge USA Grain, LLC is requesting \$3,400,000 in state funds to upgrade elevator capacity and incorporate modern structural designs to restore integrity and support future expansion.

APPLICATION SUMMARY

Funding will be used to upgrade elevator capacity and incorporate modern structural designs to restore integrity and support future expansion. The Eddyville facility currently operates two 35,000- bushel bins. The proposed project will install two additional 100,000-bushel bins, including necessary site preparation, handling/conveyance equipment upgrades, and integration into existing infrastructure.

The total cost of the project is estimated at \$7,202,403.65

\$3,400,000.00 state funds (unsecured)

PROJECTED PRODUCER IMPACT

The applicant states that the project will impact at least 209 active producers and 537 landowners within the first year.

Committee Recommendation:

The KADB Application Review Committee recommends not funding the applicant due to a committed fund from the General Assembly, not clearly demonstrating a financial need, and limited Agricultural Development Funds available and encouraged the applicant to submit an application to the Kentucky Agricultural Economic Development Board.



Kentucky Agricultural Development Board approves more than \$5 million for projects across the Commonwealth

Funded projects focus on agricultural diversification, rural development

FRANKFORT (May 15, 2026) – The Kentucky Agricultural Development Board approved \$5,271,015 for agricultural diversification and rural development projects across the Commonwealth Friday at its monthly board meeting.

“Diversity in agriculture creates a more robust industry and that’s exactly what we are striving for in Kentucky,” Commissioner of Agriculture and Board Chair Jonathan Shell said. “The projects awarded today by the Kentucky Agricultural Development Board builds that foundation of diversity, adding resiliency and strength to our farming communities.”

County and State Funded Projects

- Casey County Veterinary Services, PLLC was approved up to \$83,000 in state funds and \$17,000 in multi-county funds to build a handling and treatment facility as part of the Large and Food Animal Veterinary Incentives Program. For more information, contact Dr. Courtney Brockman at Clw0022@auburn.edu.
- Conyeya Property Holdings, LLC was approved for county matched by state funds as a cost reimbursement grant, with the difference of a forgivable loan, up to \$250,000 to purchase and convert an existing facility into a packaging warehouse for produce. For more information, contact Ronald Conyeya at ronconyeya@gmail.com.
- Daviess County Conservation District was approved up to \$10,000 in Daviess County funds for the Daviess County Youth Agricultural Production Cost Share Program. For more information, contact Sarah Collum at sarah.collum@ky.nacdnet.net.
- Grayson County Fiscal Court was approved up to \$250,000 in state funds and \$10,000 in Grayson County funds to construct a farmers market building. For more information, contact Joseph Cantway scottie.cantway@leitchfield.org.
- Henry County Cattleman's Association was approved up to \$10,500 in Henry County funds to run a youth cost-share program for FFA and 4-H projects in Henry County. For more information, contact Kathy Wilson at kathymwilson87@gmail.com.
- Historic Homes Foundation dba Farmington was approved up to \$200 in Jefferson County funds and \$14,800 in state funds for a feasibility study on establishing a farm stop market on its property that includes a cafe and cidery. For more information, contact Michel Aldridge at mcihael@historicalhomes.org.
- Rock Solid Veterinary Services, PLLC was approved up to \$48,560 in state funds and \$9,172 in multi-county funds to purchase a truck and vet box as part of the Large and Food Animal Veterinary Incentives Program. For more information, contact Dr. Stephen Ray at Rocksolidvet@yahoo.com.

- Stone Veterinary Clinic PLLC was approved up to \$83,333 in state funds and \$16,667 in multi-county funds to expand their large animal haul-in facility and install a hydraulic tilt chute as part of the Large and Food Animal Veterinary Incentives Program. For more information, contact Caleb Jenkin at cjenkin86@gmail.com.
- Town & Country Animal Services, L.L.C. was approved up to \$83,333 in state funds and \$16,667 in multi-county funds to purchase cattle handling facilities, and necessary equipment needed to upgrade the existing facility as part of the Large and Food Animal Veterinary Incentives Program. For more information, contact Cecelia Taylor at townandcountryanimalservices@gmail.com.

County Programs

County Agricultural Incentives Program (CAIP)

CAIP provides Kentucky agricultural producers with cost-share assistance on practices to allow them to improve and diversify their current farm operations. CAIP covers a wide variety of agricultural enterprises in its 11 incentive areas, including, but not limited to, beef and dairy cattle; farm infrastructure, fencing, and water enhancement; equine; forage; goats and sheep; horticulture; poultry; swine; bees and honey; timber and technology, as well as energy efficiency and production; marketing; and value-added production.

Thirty-seven CAIPs, totaling \$4,087,008, were approved in the following counties:

- Adair (\$150,000)
- Boyle (\$95,000)
- Campbell (\$28,195)
- Carroll (\$140,659)
- Casey (\$230,000)
- Christian (\$200,000)
- Clark (\$125,000)
- Crittenden (\$72,951)
- Cumberland (\$123,515)
- Daviess (\$100,000)
- Graves (\$45,727)
- Hancock (\$84,339)
- Henderson (\$33,745)
- Hopkins (\$70,000)
- Jefferson (\$30,000)
- Jessamine (\$100,000)
- Leslie (\$75,000)
- Lincoln (\$180,000)
- Magoffin (\$125,000)
- Marion (\$153,090)
- Marshall (\$66,945)
- Martin (\$40,000)
- Mason (\$59,000)*
- McCreary (\$28,054)
- McLean (\$28,750)
- Meade (\$64,796)
- Mercer (\$147,835)
- Montgomery (\$130,000)*
- Morgan (\$157,046)
- Muhlenberg (\$38,011)
- Owen (\$280,000)*
- Pulaski (\$471,301)
- Spencer (\$125,500)
- Trimble (\$141,870)
- Union (\$20,000)
- Webster (\$27,279)
- Wolfe (\$98,400)

The Deceased Farm Animal Removal Program serves as a measure to facilitate the coordination of environmentally sound and cost-effective disposal of deceased livestock for Kentucky producers.

Six DARs, totaling \$79,625, were approved in the following counties:

- Boyle (\$15,000)
- Bracken (\$5,000)
- Clark (\$15,000)
- Marion (\$15,000)
- Montgomery (\$15,000)
- Taylor (\$14,625)

Shared-Use Equipment Program

The Shared-Use Equipment Program assists broad-based community organizations with the purchase of farm equipment. The equipment purchased is made available for producer use in a specific county on a leased basis.

Four Shared-Use Equipment Programs, totaling \$90,150, were approved by the board in the following counties:

- Barren (\$33,375)
- Marion (\$2,775)
- Monroe (\$27,000)
- Monroe (\$27,000)

Youth Agricultural Incentives Program (YAIP)

YAIP encourages youth to engage in and explore agricultural opportunities.

Nine YAIPs, totaling \$111,000, were approved in the following counties:

- Campbell (\$2,000)
- Carroll (\$15,000)
- Clark (\$40,000)
- Hardin (\$6,000)
- Henderson (\$10,000)
- McLean (\$3,000)
- Ohio (\$10,000)
- Trimble (\$20,000)
- Webster (\$5,000)

All application periods and deadlines for CAIP and YAIP will be advertised locally.

The Kentucky Office of Agricultural Policy (KOAP), a division within the Kentucky Department of Agriculture, provides staff support to the Kentucky Agricultural Finance Corporation (KAFC) and the Kentucky Agricultural Development Fund (KADF). The KADF is administered by the Kentucky Agricultural Development Board. KOAP ensures Kentucky is being good stewards of dollars from the 1998 Tobacco Settlement Agreement by overseeing the boards' investments into diversifying and supporting Kentucky agriculture.



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