

Broadband Loan and Grant Pilot Program

One-time appropriation of \$600 million for a “new broadband loan and grant pilot program”
(will more than double current programs)

1. USDA may offer loans, grants or loan/grant combo
2. To be eligible for funding, projects must serve rural areas:
 - Where households lack sufficient access to broadband service of 10Mbps/1Mbps
(this speed is an eligibility threshold, not a build-to speed)
 - Not served by an entity that received a broadband loan from the Rural Utilities Service
 - With populations of 20,000 or less
3. Timing:
 - USDA is “directed to expedite program delivery methods”
 - No deadline to expend funds