

General Fund
GOEA Control Forecast FY20 - FY24
(Millions of Dollars)
August 2019

<u>Control Scenario</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,664.9	2.6	4,830.7	3.6	4,999.3	3.5	5,124.6	2.5	5,271.5	2.9
Sales & Use	3,937.6	9.2	4,136.3	5.0	4,239.3	2.5	4,349.7	2.6	4,429.6	1.8	4,532.3	2.3
Corp. Inc. & LLET	762.7	1.8	708.8	-7.1	731.8	3.2	798.4	9.1	839.3	5.1	839.8	0.1
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5	708.8	2.0	729.5	2.9
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2	289.0	2.1	295.0	2.1
Cigarettes	353.5	66.9	339.5	-4.0	328.7	-3.2	318.7	-3.0	302.6	-5.1	293.6	-3.0
Coal Severance	92.9	3.6	99.8	7.4	93.4	-6.5	86.3	-7.5	77.6	-10.1	67.6	-12.9
Other	790.4	12.3	736.2	-6.9	753.2	2.3	641.5	-14.8	653.4	1.9	671.4	2.7
Total General Fund	11,392.7	5.1	11,613.6	1.9	11,925.7	2.7	12,171.9	2.1	12,424.9	2.1	12,700.7	2.2
New Money	554.5		220.9		312.2		246.2		253.0		275.8	

<u>CFG Official Estimate</u>	<u>FY19</u>		<u>FY20</u>	
	Estimate	%Chg	Estimate	%Chg
Individual Income	4,531.2		4,661.2	
Sales & Use	3,907.6		4,056.0	
Corp. Inc. & LLET	773.2		767.6	
Property	620.7		635.1	
Lottery	249.0		256.0	
Cigarettes	337.9		312.0	
Coal Severance	77.9		65.1	
Other	700.7		709.0	
Total General Fund	11,198.2		11,462.0	

<u>Difference</u>	<u>FY19</u>	<u>FY20</u>
Individual Income	13.5	3.7
Sales & Use	30.0	80.3
Corp. Inc. & LLET	(10.5)	(58.8)
Property	26.3	22.0
Lottery	14.9	15.0
Cigarettes	15.6	27.5
Coal Severance	15.0	34.7
Other	89.7	27.2
Total General Fund	194.5	151.6

General Fund
GOEA Optimistic Forecast FY20 - FY24
(Millions of Dollars)
August 2019

<u>Optimistic Scenario</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,661.1	2.6	4,837.9	3.8	5,020.4	3.8	5,160.9	2.8	5,323.0	3.1
Sales & Use	3,937.6	9.2	4,167.4	5.8	4,278.9	2.7	4,397.0	2.8	4,500.9	2.4	4,619.1	2.6
Corp. Inc. & LLET	762.7	1.8	710.3	-6.9	742.8	4.6	820.5	10.5	872.7	6.4	890.8	2.1
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5	708.8	2.0	729.5	2.9
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2	289.0	2.1	295.0	2.1
Cigarettes	353.5	66.9	339.5	-4.0	328.7	-3.2	318.7	-3.0	302.6	-5.1	293.6	-3.0
Coal Severance	92.9	3.6	100.2	7.8	100.9	0.7	102.4	1.5	100.1	-2.2	96.4	-3.7
Other	790.4	12.3	736.2	-6.9	753.2	2.3	641.5	-14.8	653.4	1.9	671.4	2.7
Total General Fund	11,392.7	5.1	11,642.8	2.2	11,991.1	3.0	12,278.6	2.4	12,588.4	2.5	12,918.8	2.6
New Money	554.5		250.1		348.3		287.5		309.9		330.4	

<u>CFG Official Estimate</u>	<u>FY19</u>		<u>FY20</u>	
	Estimate	%Chg	Estimate	%Chg
Individual Income	4,531.2		4,661.2	
Sales & Use	3,907.6		4,056.0	
Corp. Inc. & LLET	773.2		767.6	
Property	620.7		635.1	
Lottery	249.0		256.0	
Cigarettes	337.9		312.0	
Coal Severance	77.9		65.1	
Other	700.7		709.0	
Total General Fund	11,198.2		11,462.0	

<u>Difference</u>	<u>FY19</u>	<u>FY20</u>
Individual Income	13.5	(0.1)
Sales & Use	30.0	111.4
Corp. Inc. & LLET	(10.5)	(57.3)
Property	26.3	22.0
Lottery	14.9	15.0
Cigarettes	15.6	27.5
Coal Severance	15.0	35.1
Other	89.7	27.2
Total General Fund	194.5	180.8

General Fund
GOEA Pessimistic Forecast FY20 - FY24
(Millions of Dollars)
August 2019

<u>Pessimistic Scenario</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,636.9	2.0	4,732.2	2.1	4,885.5	3.2	4,999.6	2.3	5,157.3	3.2
Sales & Use	3,937.6	9.2	4,078.5	3.6	4,104.1	0.6	4,172.3	1.7	4,249.6	1.9	4,346.9	2.3
Corp. Inc. & LLET	762.7	1.8	628.5	-17.6	619.6	-1.4	741.8	19.7	768.9	3.7	762.4	-0.8
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5	708.8	2.0	729.5	2.9
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2	289.0	2.1	295.0	2.1
Cigarettes	353.5	66.9	339.5	-4.0	328.7	-3.2	318.7	-3.0	302.6	-5.1	293.6	-3.0
Coal Severance	92.9	3.6	99.2	6.8	77.9	-21.5	51.6	-33.8	43.9	-14.9	30.4	-30.8
Other	790.4	12.3	736.2	-6.9	753.2	2.3	641.5	-14.8	653.4	1.9	671.4	2.7
Total General Fund	11,392.7	5.1	11,446.9	0.5	11,564.4	1.0	11,789.5	1.9	12,015.8	1.9	12,286.5	2.3
New Money	554.5		54.2		117.5		225.1		226.4		270.7	

<u>CFG Official Estimate</u>	<u>FY19</u>		<u>FY20</u>	
	Estimate	%Chg	Estimate	%Chg
Individual Income	4,531.2		4,661.2	
Sales & Use	3,907.6		4,056.0	
Corp. Inc. & LLET	773.2		767.6	
Property	620.7		635.1	
Lottery	249.0		256.0	
Cigarettes	337.9		312.0	
Coal Severance	77.9		65.1	
Other	700.7		709.0	
Total General Fund	11,198.2		11,462.0	

<u>Difference</u>	<u>FY19</u>	<u>FY20</u>
Individual Income	13.5	(24.3)
Sales & Use	30.0	22.5
Corp. Inc. & LLET	(10.5)	(139.1)
Property	26.3	22.0
Lottery	14.9	15.0
Cigarettes	15.6	27.5
Coal Severance	15.0	34.1
Other	89.7	27.2
Total General Fund	194.5	(15.1)