

General Fund
GOEA Control Forecast FY20 - FY22
(Millions of Dollars)
October 2019

<u>Control Scenario</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,647.5	2.3	4,774.3	2.7	4,906.6	2.8
Sales & Use	3,937.6	9.2	4,174.3	6.0	4,261.3	2.1	4,376.2	2.7
Corp. Inc. & LLET	762.7	1.8	623.8	-18.2	657.5	5.4	717.7	9.2
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2
Cigarettes	353.5	66.9	345.6	-2.2	337.3	-2.4	329.5	-2.3
Coal Severance	92.9	3.6	66.4	-28.5	59.4	-10.5	53.0	-10.8
Other	790.4	12.3	733.2	-7.2	747.5	2.0	634.6	-15.1
Total General Fund	11,392.7	5.1	11,518.9	1.1	11,786.0	2.3	11,995.6	1.8

<u>CFG August Control</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Estimate	%Chg	Estimate	%Chg				
Individual Income	4,544.7	-1.3	4,664.9	2.6	4,830.7	3.6	4,999.3	3.5
Sales & Use	3,937.6	9.2	4,136.3	5.0	4,239.3	2.5	4,349.7	2.6
Corp. Inc. & LLET	762.7	1.8	708.8	-7.1	731.8	3.2	798.4	9.1
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2
Cigarettes	353.5	66.9	339.5	-4.0	328.7	-3.2	318.7	-3.0
Coal Severance	92.9	3.6	99.8	7.4	93.4	-6.5	86.3	-7.5
Other	790.4	12.3	736.2	-6.9	753.2	2.3	641.5	-14.8
Total General Fund	11,392.7	5.1	11,613.6	1.9	11,925.7	2.7	12,171.9	2.1

<u>Difference</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Individual Income	-	(17.4)	(56.4)	(92.7)
Sales & Use	-	38.0	22.0	26.5
Corp. Inc. & LLET	-	(85.0)	(74.3)	(80.7)
Property	-	-	-	-
Lottery	-	-	-	-
Cigarettes	-	6.1	8.6	10.8
Coal Severance	-	(33.4)	(34.0)	(33.3)
Other	-	(3.0)	(5.7)	(6.9)
Total General Fund	-	(94.7)	(139.7)	(176.3)

General Fund
GOEA Optimistic Forecast FY20 - FY22
(Millions of Dollars)
October 2019

<u>Optimistic Scenario</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,653.2	2.4	4,791.5	3.0	4,934.0	3.0
Sales & Use	3,937.6	9.2	4,181.9	6.2	4,292.1	2.6	4,413.0	2.8
Corp. Inc. & LLET	762.7	1.8	635.2	-16.7	688.1	8.3	773.1	12.4
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2
Cigarettes	353.5	66.9	345.6	-2.2	337.3	-2.4	329.5	-2.3
Coal Severance	92.9	3.6	66.9	-28.0	66.3	-0.9	68.7	3.6
Other	790.4	12.3	733.2	-7.2	747.5	2.0	634.6	-15.1
Total General Fund	11,392.7	5.1	11,544.1	1.3	11,871.5	2.8	12,130.9	2.2

<u>CFG August Optimistic</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,661.1	2.6	4,837.9	3.8	5,020.4	3.8
Sales & Use	3,937.6	9.2	4,167.4	5.8	4,278.9	2.7	4,397.0	2.8
Corp. Inc. & LLET	762.7	1.8	710.3	-6.9	742.8	4.6	820.5	10.5
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2
Cigarettes	353.5	66.9	339.5	-4.0	328.7	-3.2	318.7	-3.0
Coal Severance	92.9	3.6	100.2	7.8	100.9	0.7	102.4	1.5
Other	790.4	12.3	736.2	-6.9	753.2	2.3	641.5	-14.8
Total General Fund	11,392.7	5.1	11,642.8	2.2	11,991.1	3.0	12,278.6	2.4

<u>Difference</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	-		(7.9)		(46.4)		(86.4)	
Sales & Use	-		14.5		13.2		16.0	
Corp. Inc. & LLET	-		(75.1)		(54.7)		(47.4)	
Property	-		-		-		-	
Lottery	-		-		-		-	
Cigarettes	-		6.1		8.6		10.8	
Coal Severance	-		(33.3)		(34.6)		(33.7)	
Other	-		(3.0)		(5.7)		(6.9)	
Total General Fund	-		(98.7)		(119.6)		(147.7)	

General Fund
GOEA Pessimistic Forecast FY20 - FY22
(Millions of Dollars)
October 2019

<u>Pessimistic Scenario</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,644.2	2.2	4,733.9	1.9	4,830.7	2.0
Sales & Use	3,937.6	9.2	4,121.6	4.7	4,178.4	1.4	4,253.6	1.8
Corp. Inc. & LLET	762.7	1.8	609.4	-20.1	557.0	-8.6	662.9	19.0
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2
Cigarettes	353.5	66.9	345.6	-2.2	337.3	-2.4	329.5	-2.3
Coal Severance	92.9	3.6	66.1	-28.9	50.4	-23.8	20.1	-60.1
Other	790.4	12.3	733.2	-7.2	747.5	2.0	634.6	-15.1
Total General Fund	11,392.7	5.1	11,448.2	0.5	11,553.2	0.9	11,709.4	1.4

<u>CFG August Pessimistic</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,544.7	-1.3	4,636.9	2.0	4,732.2	2.1	4,885.5	3.2
Sales & Use	3,937.6	9.2	4,078.5	3.6	4,104.1	0.6	4,172.3	1.7
Corp. Inc. & LLET	762.7	1.8	628.5	-17.6	619.6	-1.4	741.8	19.7
Property	647.0	4.1	657.1	1.6	671.7	2.2	695.0	3.5
Lottery	263.9	4.3	271.0	2.7	277.0	2.2	283.0	2.2
Cigarettes	353.5	66.9	339.5	-4.0	328.7	-3.2	318.7	-3.0
Coal Severance	92.9	3.6	99.2	6.8	77.9	-21.5	51.6	-33.8
Other	790.4	12.3	736.2	-6.9	753.2	2.3	641.5	-14.8
Total General Fund	11,392.7	5.1	11,446.9	0.5	11,564.4	1.0	11,789.5	1.9

<u>Difference</u>	<u>FY19</u>		<u>FY20</u>		<u>FY21</u>		<u>FY22</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	-		7.3		1.7		(54.8)	
Sales & Use	-		43.1		74.3		81.3	
Corp. Inc. & LLET	-		(19.1)		(62.6)		(78.9)	
Property	-		-		-		-	
Lottery	-		-		-		-	
Cigarettes	-		6.1		8.6		10.8	
Coal Severance	-		(33.1)		(27.5)		(31.5)	
Other	-		(3.0)		(5.7)		(6.9)	
Total General Fund	-		1.3		(11.2)		(80.1)	