

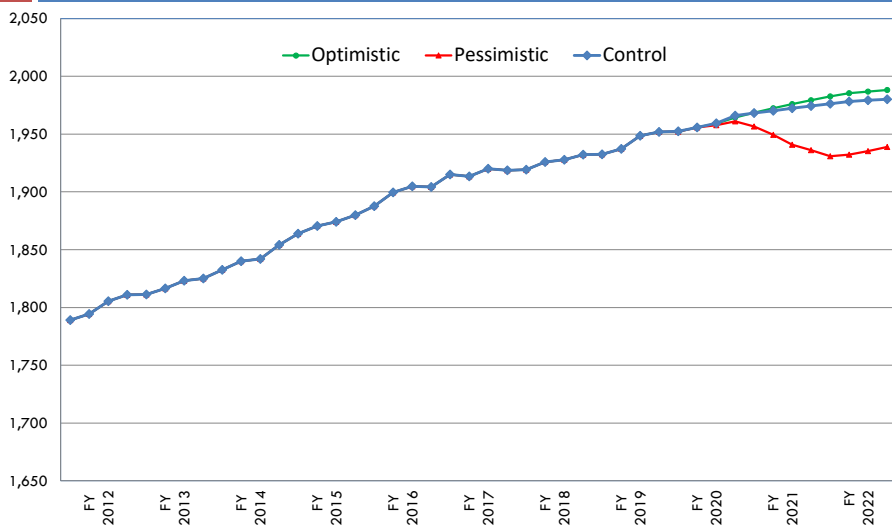
# KENTUCKY ECONOMIC OUTLOOK

J. MICHAEL JONES, PHD

OCTOBER 15, 2019

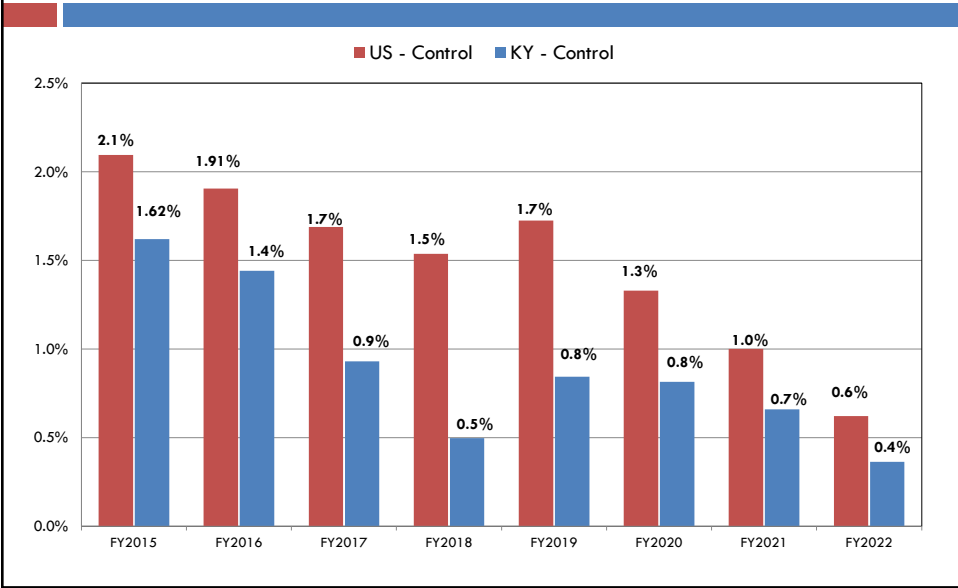
Office of State Budget Director

## Kentucky Non-Farm Employment (Thousands, KY MAK Model)



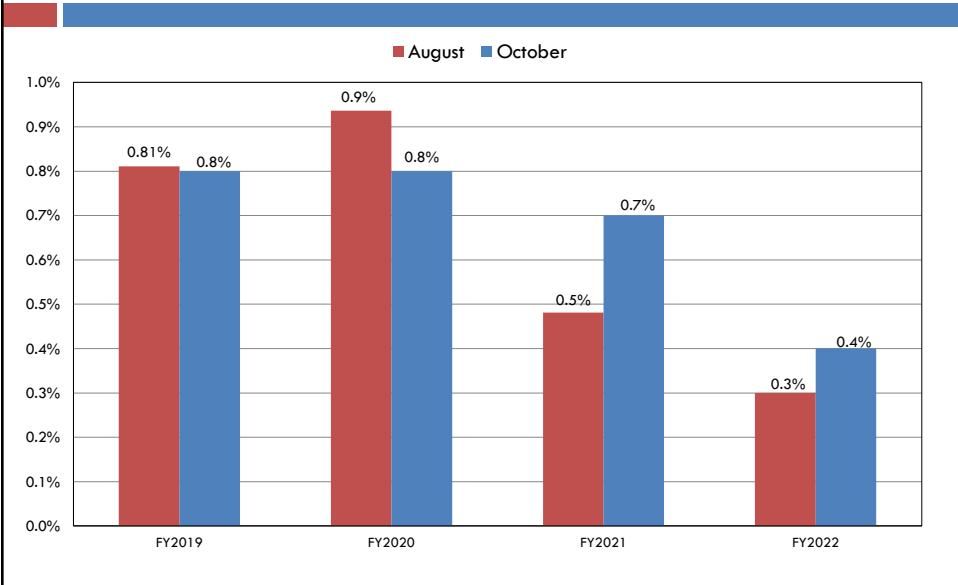
# Non-Farm Employment – US and Kentucky

(Fiscal Year Growth Rates, Global Insight and KY MAK Model)



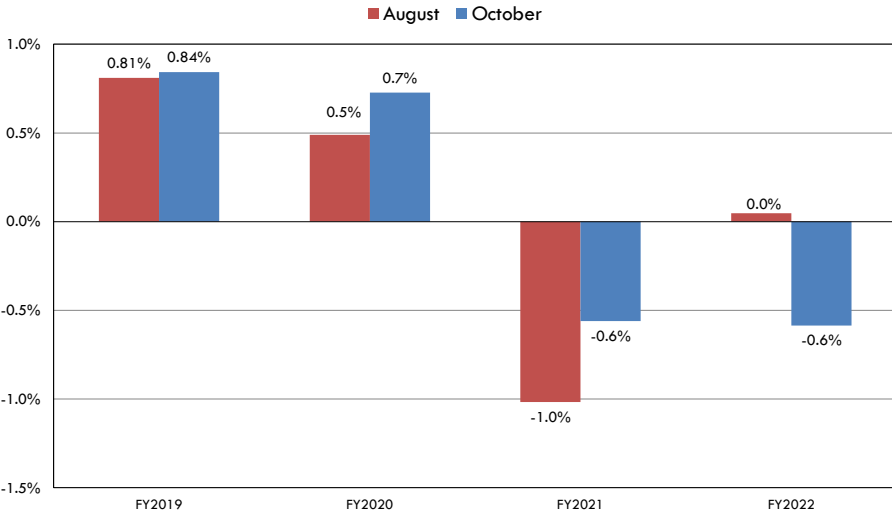
# Kentucky Non-Farm Employment Control Forecast

(KY MAK Model, Annual Growth Rates)



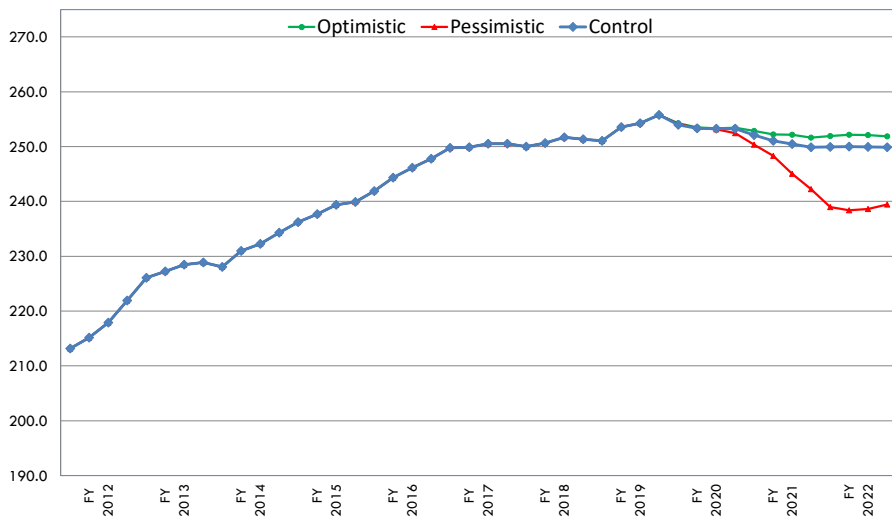
## Kentucky Non-Farm Employment Pessimistic Forecast

(KY MAK Model, Annual Growth Rates)



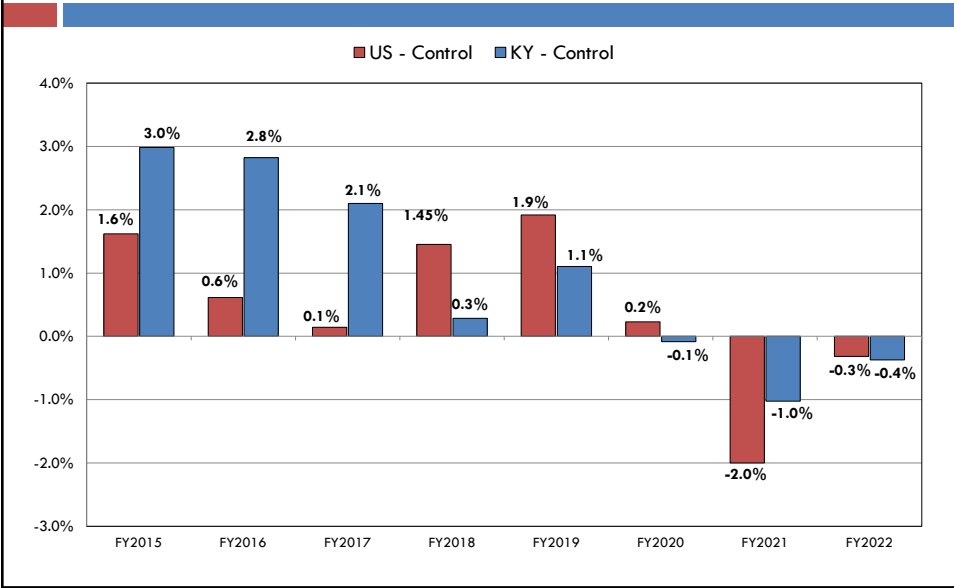
## Kentucky Manufacturing Employment

(Thousands, KY MAK Model)



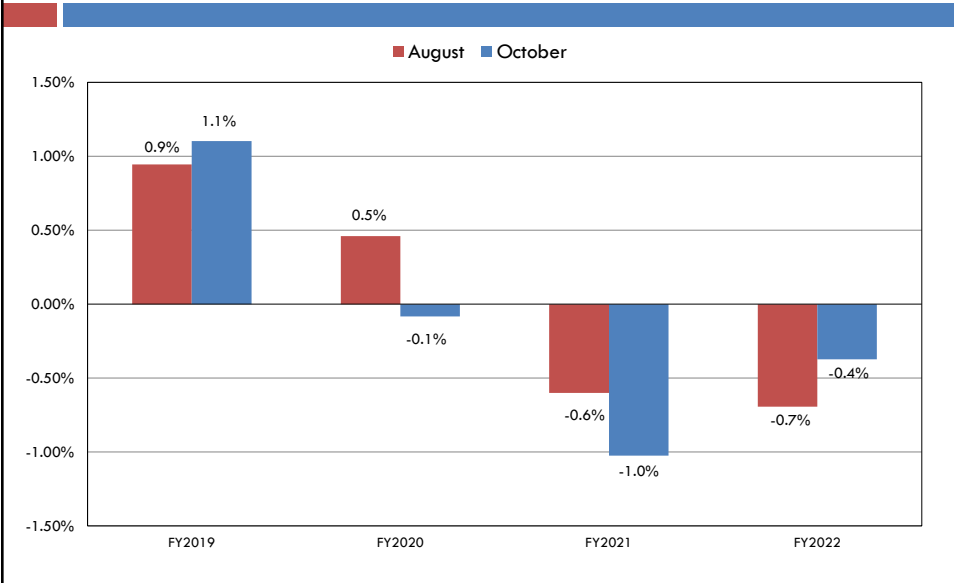
# Manufacturing Employment – US and Kentucky

(Fiscal Year Growth Rates, Global Insight and KY MAK Model)



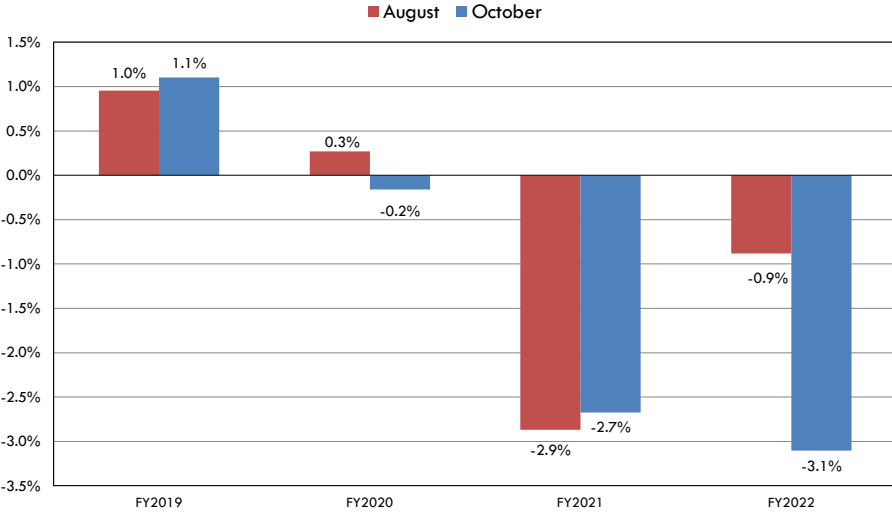
# Kentucky Manufacturing Employment Control Forecast

(KY MAK Model, Annual Growth Rates)



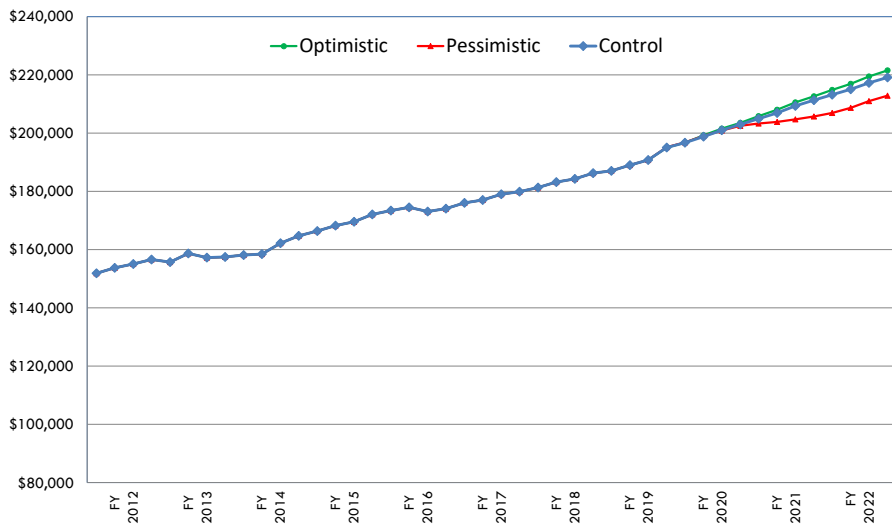
# Kentucky Manufacturing Employment Pessimistic Forecast

(KY MAK Model, Annual Growth Rates)



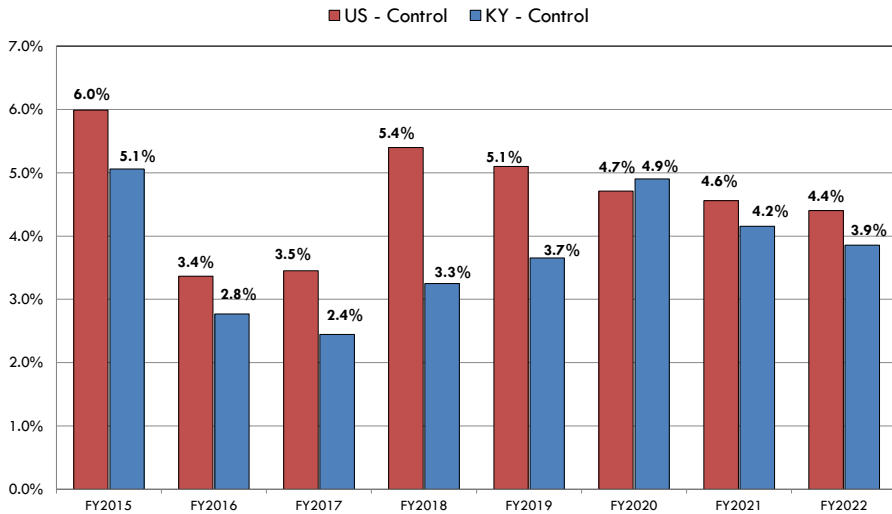
# Kentucky Personal Income

(Millions of Dollars, KY MAK Model)



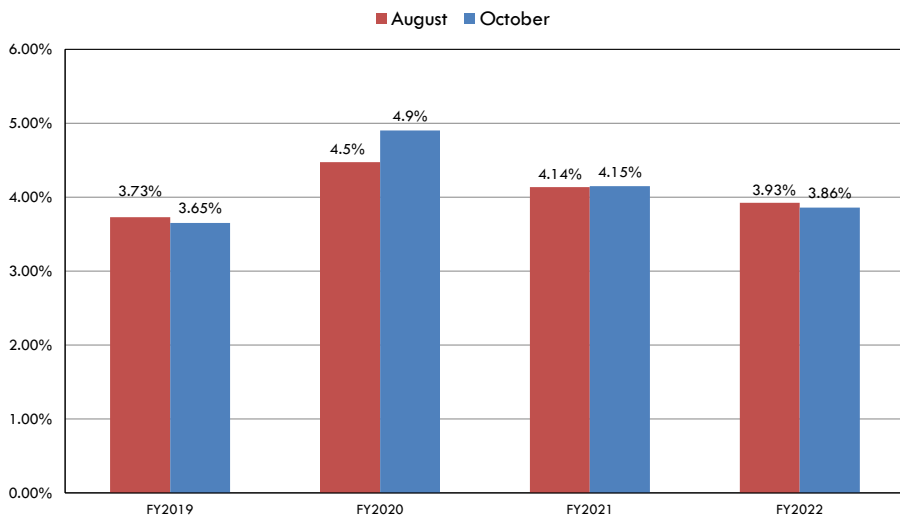
## Personal Income – US and Kentucky

(Fiscal Year Growth Rates, Global Insight and KY MAK Model)

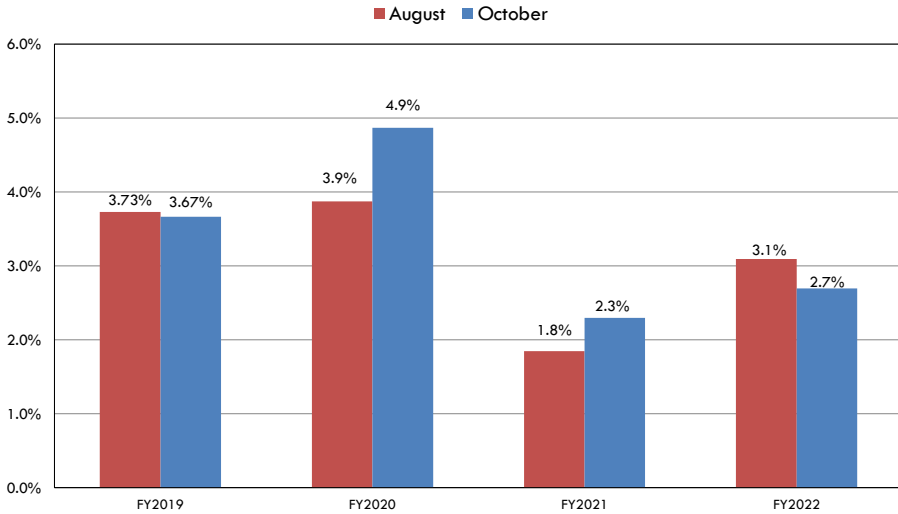


## Kentucky Personal Income Control Forecast

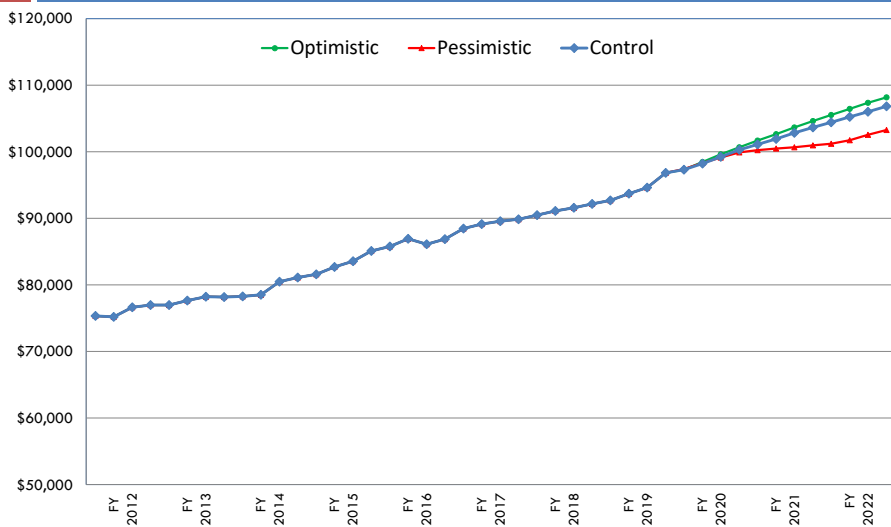
(KY MAK Model, Annual Growth Rates)



## Kentucky Personal Income Pessimistic Forecast (KY MAK Model, Annual Growth Rates)

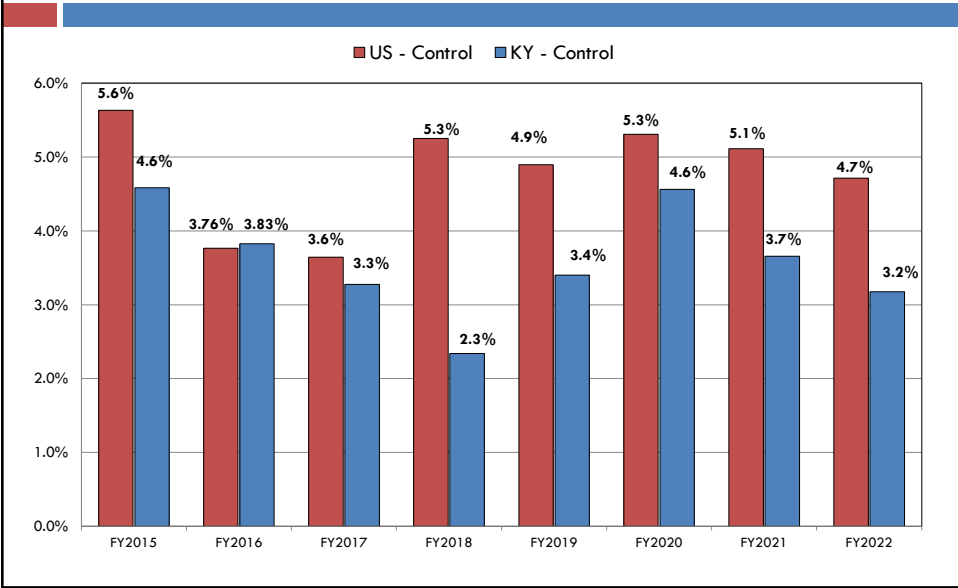


## Kentucky Wages and Salaries (Millions of Dollars, KY MAK Model)



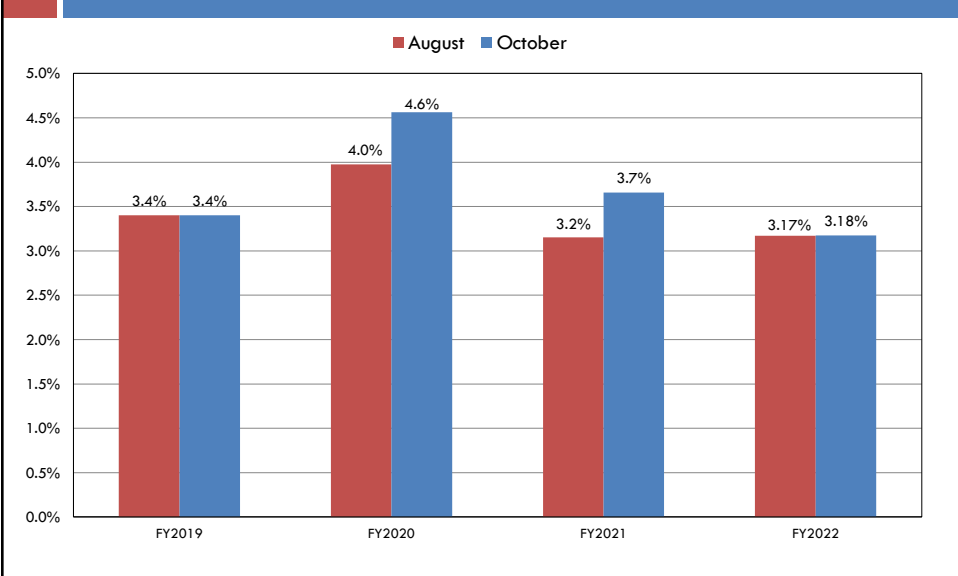
# Wages and Salaries – US and Kentucky

(Fiscal Year Growth Rates, Global Insight and KY MAK Model)



# Kentucky Wages and Salaries Control Forecast

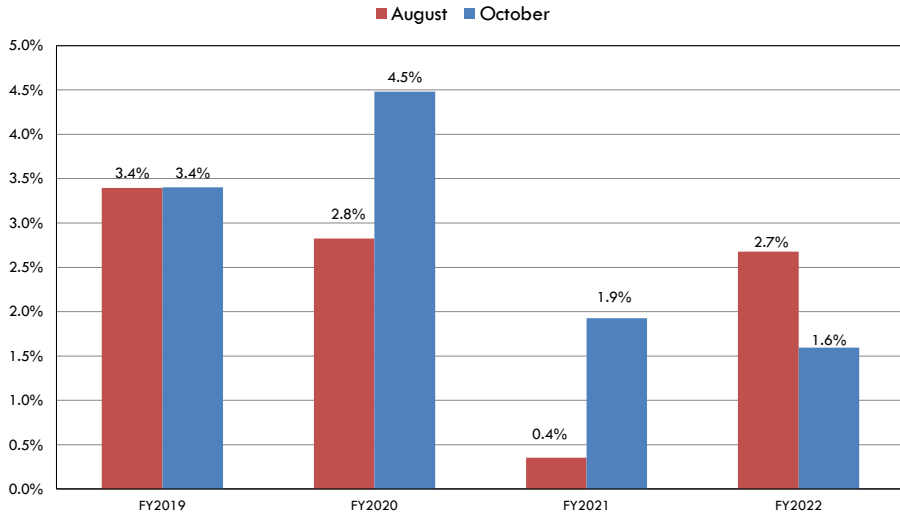
(KY MAK Model, Annual Growth Rates)





## Kentucky Wages and Salaries Pessimistic Forecast

(KY MAK Model, Annual Growth Rates)



## Components of KY Income Over Time

(Contributions to Personal Income before Social Insurance Deduction, Millions of Dollars  
BEA and KY MAK Model - Control)

