

General Fund
GOEA Control Forecast FY22 - FY24
(Millions of Dollars)
October 2021

<u>Control Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,272.7	2.5	5,453.1	3.4	5,648.3	3.6
Sales & Use	4,561.0	12.0	4,884.3	7.1	5,118.8	4.8	5,294.8	3.4
Corp. Inc. & LLET	882.8	38.1	976.8	10.6	902.3	-7.6	947.8	5.0
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	341.1	-2.5	334.3	-2.0	326.6	-2.3
Coal Severance	56.1	-4.7	64.1	14.4	76.6	19.4	75.2	-1.8
Other	842.2	10.4	987.3	17.2	766.5	-22.4	790.1	3.1
Total General Fund	12,827.4	10.9	13,556.6	5.7	13,722.2	1.2	14,189.6	3.4
Without Settlement			13,331.6	3.93%		2.93%		3.41%
<u>CFG August Estimate</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	10.4	5,189.2	0.9	5,362.1	3.3	5,564.8	3.8
Sales & Use	4,561.0	12.5	4,780.9	4.8	4,871.0	1.9	5,036.0	3.4
Corp. Inc. & LLET	882.8	15.0	751.6	-14.9	760.4	1.2	859.0	13.0
Property	702.5	10.6	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	12.9	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	12.1	342.1	-2.2	335.8	-1.8	329.6	-1.8
Coal Severance	56.1	-4.7	67.7	20.8	61.0	-9.9	59.1	-3.1
Other	842.2	18.8	778.7	-7.5	779.6	0.1	802.7	3.0
Total General Fund	12,827.4	11.9	12,940.5	0.9	13,240.6	2.3	13,758.1	3.9
<u>Difference</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
Individual Income	-		83.5		91.0		83.5	
Sales & Use	-		103.4		247.8		258.8	
Corp. Inc. & LLET	-		225.2		141.9		88.8	
Property	-		-		-		-	
Lottery	-		-		-		-	
Cigarettes	-		(1.0)		(1.6)		(3.1)	
Coal Severance	-		(3.6)		15.6		16.1	
Other	-		208.6		(13.1)		(12.6)	
Total General Fund	-		616.1		481.6		431.5	

General Fund
GOEA Optimistic Forecast FY22 - FY24
(Millions of Dollars)
October 2021

<u>Optimistic Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,285.3	2.8	5,468.2	3.3	5,673.1	3.7
Sales & Use	4,561.0	12.0	4,935.8	8.2	5,207.7	5.5	5,470.1	5.0
Corp. Inc. & LLET	882.8	38.1	1,025.1	16.1	994.4	-3.0	1,037.9	4.4
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	341.1	-2.5	334.3	-2.0	326.6	-2.3
Coal Severance	56.1	-4.7	63.0	12.3	73.1	16.0	71.1	-2.7
Other	842.2	10.4	987.3	17.2	766.5	-22.4	790.1	3.1
Total General Fund	12,827.4	10.9	13,667.9	6.6	13,914.9	1.8	14,475.8	4.0
Without Settlement			13,442.9	4.80%		3.51%		

<u>CFG August Optimistic</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	10.4	5,215.9	1.4	5,389.6	3.3	5,600.4	3.9
Sales & Use	4,561.0	12.5	4,908.5	7.6	5,142.1	4.8	5,305.5	3.2
Corp. Inc. & LLET	882.8	15.0	799.1	-9.5	809.1	1.3	895.7	10.7
Property	702.5	10.6	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	12.9	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	12.1	345.0	-1.4	342.2	-0.8	338.8	-1.0
Coal Severance	56.1	-4.7	69.6	24.1	68.7	-1.3	68.7	0.1
Other	842.2	18.8	778.7	-7.5	779.6	0.1	802.7	3.0
Total General Fund	12,827.4	11.9	13,147.1	2.5	13,602.0	3.5	14,118.7	3.8

<u>Difference</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
Individual Income	-	69.4	78.6	72.7
Sales & Use	-	27.3	65.6	164.6
Corp. Inc. & LLET	-	226.0	185.3	142.2
Property	-	-	-	-
Lottery	-	-	-	-
Cigarettes	-	(3.9)	(7.9)	(12.3)
Coal Severance	-	(6.6)	4.4	2.4
Other	-	208.6	(13.1)	(12.6)
Total General Fund	-	520.8	312.8	357.0

General Fund
GOEA Pessimistic Forecast FY22 - FY24
(Millions of Dollars)
October 2021

<u>Pessimistic Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,256.3	2.2	5,403.0	2.8	5,570.8	3.1
Sales & Use	4,561.0	12.0	4,770.9	4.6	4,861.3	1.9	5,043.2	3.7
Corp. Inc. & LLET	882.8	38.1	926.2	4.9	808.5	-12.7	841.9	4.1
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	341.1	-2.5	334.3	-2.0	326.6	-2.3
Coal Severance	56.1	-4.7	65.1	16.1	79.2	21.6	75.2	-5.0
Other	842.2	10.4	987.3	17.2	766.5	-22.4	790.1	3.1
Total General Fund	12,827.4	10.9	13,377.2	4.3	13,323.5	-0.4	13,754.7	3.2
Without Settlement			13,152.2	2.53%		1.30%		

CFG August Pessimistic]

	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
Individual Income	5,143.8	7.9	5,166.3	0.4	5,308.0	2.7	5,482.9	3.3
Sales & Use	4,561.0	12.0	4,671.4	2.4	4,673.1	0.0	4,805.4	2.8
Corp. Inc. & LLET	882.8	38.1	723.5	-18.0	732.2	1.2	832.4	13.7
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	340.4	-2.7	332.7	-2.3	324.3	-2.5
Coal Severance	56.1	-4.7	65.8	17.4	53.2	-19.2	46.8	-12.0
Other	842.2	10.4	778.7	-7.5	779.6	0.1	802.7	3.0
Total General Fund	12,827.4	10.9	12,776.4	-0.4	12,949.5	1.4	13,401.4	3.5

<u>Difference</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
Individual Income	-	90.0	95.0	87.9
Sales & Use	-	99.5	188.2	237.8
Corp. Inc. & LLET	-	202.7	76.3	9.5
Property	-	-	-	-
Lottery	-	-	-	-
Cigarettes	-	0.7	1.6	2.3
Coal Severance	-	(0.7)	26.0	28.4
Other	-	208.6	(13.1)	(12.6)
Total General Fund	-	600.8	373.9	353.3