

**General Fund
GOEA Control Forecast FY22 - FY24
(Millions of Dollars)
December 2021**

<u>Control Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,418.8	5.3	5,633.8	4.0	5,846.3	3.8
Sales & Use	4,561.0	12.0	4,932.8	8.2	5,176.5	4.9	5,434.4	5.0
Corp. Inc. & LLET	882.8	38.1	962.3	9.0	878.6	-8.7	931.8	6.1
Property	702.5	9.3	714.0	1.6	740.0	3.6	765.6	3.5
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	334.7	-4.3	322.0	-3.8	309.1	-4.0
Coal Severance	56.1	-4.7	73.5	31.1	99.5	35.3	103.1	3.6
Other	842.2	10.4	1,014.0	20.4	810.6	-20.1	831.8	2.6
Total General Fund	12,827.4	10.9	13,769.4	7.3	13,996.0	1.6	14,569.1	4.1
Without Settlement			13,544.4	5.59%		3.33%		4.09%
<u>CFG October Estimate</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,272.7	2.5	5,453.1	3.4	5,648.3	3.6
Sales & Use	4,561.0	12.0	4,884.3	7.1	5,118.8	4.8	5,294.8	3.4
Corp. Inc. & LLET	882.8	38.1	976.8	10.6	902.3	-7.6	947.8	5.0
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	341.1	-2.5	334.3	-2.0	326.6	-2.3
Coal Severance	56.1	-4.7	64.1	14.4	76.6	19.4	75.2	-1.8
Other	842.2	10.4	987.3	17.2	766.5	-22.4	790.1	3.1
Total General Fund	12,827.4	10.9	13,556.6	5.7	13,722.2	1.2	14,189.6	3.4
Without Settlement			13,331.6	3.93%		2.93%		3.41%
<u>Difference</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
Individual Income	-		146.1		180.7		198.0	
Sales & Use	-		48.5		57.7		139.6	
Corp. Inc. & LLET	-		(14.5)		(23.7)		(16.0)	
Property	-		3.0		4.3		5.7	
Lottery	-		-		-		-	
Cigarettes	-		(6.4)		(12.3)		(17.5)	
Coal Severance	-		9.4		22.9		27.9	
Other	-		26.7		44.1		41.7	
Total General Fund	-		212.8		273.8		379.5	

General Fund
GOEA Optimistic Forecast FY22 - FY24
(Millions of Dollars)
December 2021

<u>Optimistic Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,430.6	5.6	5,666.8	4.3	5,891.3	4.0
Sales & Use	4,561.0	12.0	4,968.6	8.9	5,302.2	6.7	5,603.7	5.7
Corp. Inc. & LLET	882.8	38.1	978.6	10.8	945.4	-3.4	1,003.2	6.1
Property	702.5	9.3	714.0	1.6	740.0	3.6	765.6	3.5
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	334.7	-4.3	322.0	-3.8	309.1	-4.0
Coal Severance	56.1	-4.7	73.2	30.5	97.9	33.8	100.9	3.1
Other	842.2	10.4	1,014.0	20.4	810.6	-20.1	831.8	2.6
Total General Fund	12,827.4	10.9	13,833.0	7.8	14,219.9	2.8	14,852.5	4.4
Without Settlement			13,608.0	6.09%		4.50%		
<u>CFG October Optimistic</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,285.3	2.8	5,468.2	3.3	5,673.1	3.7
Sales & Use	4,561.0	12.0	4,935.8	8.2	5,207.7	5.5	5,470.1	5.0
Corp. Inc. & LLET	882.8	38.1	1,025.1	16.1	994.4	-3.0	1,037.9	4.4
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	341.1	-2.5	334.3	-2.0	326.6	-2.3
Coal Severance	56.1	-4.7	63.0	12.3	73.1	16.0	71.1	-2.7
Other	842.2	10.4	987.3	17.2	766.5	-22.4	790.1	3.1
Total General Fund	12,827.4	10.9	13,667.9	6.6	13,914.9	1.8	14,475.8	4.0
Without Settlement			13,442.9	4.80%		3.51%		
<u>Difference</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
Individual Income	-		145.3		198.6		218.2	
Sales & Use	-		32.8		94.5		133.6	
Corp. Inc. & LLET	-		(46.5)		(49.0)		(34.7)	
Property	-		3.0		4.3		5.7	
Lottery	-		-		-		-	
Cigarettes	-		(6.4)		(12.3)		(17.5)	
Coal Severance	-		10.2		24.8		29.8	
Other	-		26.7		44.1		41.7	
Total General Fund	-		165.1		305.1		376.8	

General Fund
GOEA Pessimistic Forecast FY22 - FY24
(Millions of Dollars)
December 2021

<u>Pessimistic Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,410.1	5.2	5,589.4	3.3	5,770.5	3.2
Sales & Use	4,561.0	12.0	4,881.7	7.0	5,007.7	2.6	5,151.6	2.9
Corp. Inc. & LLET	882.8	38.1	916.1	3.8	791.2	-13.6	818.4	3.4
Property	702.5	9.3	714.0	1.6	740.0	3.6	765.6	3.5
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	334.7	-4.3	322.0	-3.8	309.1	-4.0
Coal Severance	56.1	-4.7	73.9	31.7	99.8	35.1	100.2	0.4
Other	842.2	10.4	1,014.0	20.4	810.6	-20.1	831.8	2.6
Total General Fund	12,827.4	10.9	13,663.7	6.5	13,695.6	0.2	14,094.2	2.9
Without Settlement			13,438.7	4.77%		1.91%		

<u>CFG October Pessimistic</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,256.3	2.2	5,403.0	2.8	5,570.8	3.1
Sales & Use	4,561.0	12.0	4,817.3	5.6	4,861.3	0.9	5,043.2	3.7
Corp. Inc. & LLET	882.8	38.1	926.2	4.9	808.5	-12.7	841.9	4.1
Property	702.5	9.3	711.0	1.2	735.7	3.5	759.9	3.3
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	347.0	3.6
Cigarettes	349.9	-1.4	341.1	-2.5	334.3	-2.0	326.6	-2.3
Coal Severance	56.1	-4.7	65.1	16.1	79.2	21.6	75.2	-5.0
Other	842.2	10.4	987.3	17.2	766.5	-22.4	790.1	3.1
Total General Fund	12,827.4	10.9	13,423.6	4.6	13,323.4	-0.7	13,754.7	3.2

<u>Difference</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
Individual Income	-	153.8	186.4	199.7
Sales & Use	-	64.4	146.4	108.4
Corp. Inc. & LLET	-	(10.1)	(17.3)	(23.5)
Property	-	3.0	4.3	5.7
Lottery	-	-	-	-
Cigarettes	-	(6.4)	(12.3)	(17.5)
Coal Severance	-	8.8	20.6	25.0
Other	-	26.7	44.1	41.7
Total General Fund	-	240.2	372.2	339.5